

PRODUCT SUMMARY

TM TERM Assure (II)

In this Product Summary, “we”, “us”, “our” refer to Tokio Marine Life Insurance Singapore Pte. Ltd.

Plan Description

TM Term Assure (II) is a regular premium level term plan that provides coverage against death and terminal illness. This is a non-participating plan and has no surrender value.

TM Term Assure (II) is available for coverage terms of:

- (a) 5 or 10 years (with guaranteed renewal privilege); and
- (b) 11 years to coverage term up to age 85 next birthday.

This plan is available in 4 currencies: SGD, USD, AUD and GBP.

Plan Benefit

Death Benefit

If the life assured dies while TM Term Assure (II) (“basic plan”) is in force, we will pay the sum assured of TM Term Assure (II) (“Basic Sum Assured”), less any indebtedness.

Terminal Illness (TI) Benefit

If the life assured is diagnosed with TI while the basic plan is in force, we will pay the death benefit up to the TI Limit. Any amount in excess of the TI Limit will be payable on subsequent insured event(s).

Payment of the TI benefit reduces the Basic Sum Assured. If the Basic Sum Assured is reduced to zero, the policy benefit is considered paid in full and the policy terminates thereafter.

TI Limit

The maximum TI benefit payable, inclusive of all other policies issued by us on the same life is SGD4,500,000. For policies issued in other currencies, a conversion rate as determined by us will apply for the purpose of aggregation.

Definition of TI

TI means any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the Life Assured is expected to live for no more than 12 months. The specialist medical practitioner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the Life Assured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical specialist who is an expert in the condition to confirm the diagnosis and prognosis. TI in the presence of Human Immunodeficiency Virus (HIV) infection is excluded.

Conversion Privilege

The conversion privilege allows you to convert the basic plan into any Singapore dollar denominated regular premium whole life or endowment plan (“New Basic Plan”) without further medical evidence of the life assured.

Conversion of the basic plan is subject to the following conditions:

- (a) the basic plan is in force at the time of conversion;
- (b) all the premiums due under the basic plan have been paid;
- (c) the coverage amount of the New Basic Plan must not exceed the Basic Sum Assured at the point of conversion, otherwise the amount in excess will be subject to underwriting (if basic plan is issued in currency other than Singapore dollar, a conversion rate as determined by us will apply to the Basic Sum Assured for such conversion);
- (d) the New Basic Plan covers insured events similar to the basic plan (in the event of any ambiguity, TMLS reserves the right to determine whether events are similar);



- (e) the conversion takes place before the policy anniversary on which the life assured is age 60 next birthday; and
- (f) we receive and accept payment of the required premium for the New Basic Plan.

You may choose to convert the full Basic Sum Assured or an amount less than the Basic Sum Assured, subject to the remaining sum assured satisfying the minimum sum assured for the basic plan. The premium payable for the remaining sum assured of the basic plan must satisfy the minimum premium requirement.

To exercise the conversion privilege, you must submit a written request to us. Such conversion will take effect on the next premium due date of the existing basic plan. No refund of premium shall be made for any unexpired period of cover if you choose to convert before the next premium due date.

The same terms and conditions of acceptance of the basic plan shall continue to be applicable on the New Basic Plan, i.e. if the basic plan is issued or reinstated on non-standard terms, the New Basic Plan will also be issued on non-standard terms.

Guaranteed Renewal Privilege

This is only applicable if you have opted for a 5 or 10* years coverage term for TM Term Assure (II).

At the expiry of each coverage term, the basic plan will be renewed without further medical evidence of the life assured for the same coverage period and Basic Sum Assured.

Renewability is subject to the following conditions:

- (a) the basic plan is in force at the end of each coverage term;
- (b) we receive the required renewal premium for the basic plan before the expiry of each coverage term; and
- (c) the life assured's age next birthday at the point of renewal has not exceeded the last renewal age as set out in the table below.

Coverage Term	Last Renewal Age Next Birthday
5 Years	80
10 Years	75

*For entry ages 66 - 70 with policy term 10 years, Guaranteed Renewal Privilege will not be available since the last renewal age for policy term 10 years is ANB 75.

The premium rate at each renewal is not guaranteed and will be based on the prevailing premium rate at the attained age next birthday of the life assured. The premium will remain level and guaranteed throughout each renewed coverage term.

The same terms and conditions of acceptance of the basic plan shall continue to be applicable at the point of each renewal, i.e. if the basic plan is issued or reinstated on non-standard terms, the basic plan will also be renewed on non-standard terms.

Guaranteed Insurability for Additional Insurance Option ("GIAI Option")

If the life assured is alive at the time of the occurrence of the life event while the basic plan is in force, you are granted an option to purchase a new insurance policy available at our discretion at the time you exercise the option ("GIAI Insurance"), on the life assured's life, without further medical evidence of the life assured.

The life event is any of the following:

- Any change of marital status of the life assured;
- Life assured becomes a parent by having a new born child, or legally adopt a child;
- Life assured graduated from tertiary education; or
- Life assured purchases a property.

You may exercise the GIAI Option, subject to the following conditions:

- (i) There are no previous admitted claims and there is no pending claim being reviewed by us under the basic plan within the basic plan coverage term;

- (ii) The coverage amount of the GIAI Insurance must not exceed 50% of the Basic Sum Assured or SGD500,000, whichever is lower (for policies issued in currencies other than Singapore dollar, a conversion rate as determined by us will apply);
- (iii) the GIAI Insurance covers insured events similar to the basic plan (in the event of any ambiguity, we reserve the right to determine whether benefits are similar);
- (iv) Written application for any purchase of GIAI Insurance, together with the relevant documentary proof relating the life event, must be submitted to us within 90 days from the date of occurrence of the life event; and
- (v) The GIAI Option must be exercised before the policy anniversary on which the life assured is age 50 next birthday.

You may exercise the GIAI Option under this basic plan up to a maximum of two (2) times per life time. Regardless of the number of option(s) exercised under this policy, or any other policies or riders providing the same benefits as determined by us in respect of the same life assured, the aggregate of the coverage amount of all new insurance policies issued pursuant to such options exercised shall not exceed SGD500,000 per life (for policies issued in other currencies, a conversion rate as determined by us will apply).

The same terms and conditions of acceptance of the basic plan will continue to be applicable on the GIAI Insurance, i.e. if the basic plan is issued or reinstated on non-standard terms, the GIAI Insurance will also be issued on non-standard terms.

Payment of Premiums

Premiums for TM Term Assure (II) are payable throughout the coverage term.

Premium rates are level and guaranteed throughout the coverage term of TM Term Assure (II), except when the policy is renewed for a further coverage period.

Premium payment must be in the currency as shown on the policy illustration.

Termination

The policy will automatically terminate on the earliest occurrence of any of the following:

- (a) if the policy is terminated in accordance with the terms and conditions of the policy;
- (b) death of the life assured;
- (c) if any premium for the policy remains unpaid at the end of grace period;
- (d) upon the coverage expiry date of the policy;
- (e) reduction of the Basic Sum Assured to zero by accelerated payment(s);
- (f) full conversion of the policy to a new basic plan;
- (g) your written request and our acceptance of the application to terminate the policy; or
- (h) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Exclusions

Suicide

No benefit shall be payable if the life assured, whether sane or otherwise, dies by suicide within 1 year from the later of:

- (a) the issue date of the policy. We will refund, without interest, the premiums paid from the issue date of the policy, less medical and any other expenses incurred in assessing the risk under the policy; or
 - (b) the last reinstatement date of the policy. We will refund, without interest, the total amount paid to us from the last reinstatement date less all benefits previously paid from the last reinstatement date under the policy,
- and the policy terminates.

Free Look Period

The policy may be cancelled by written request to us within 14 days after you have received the policy document in which case, premiums paid less medical and any other expenses incurred in assessing the risk under the policy will be refunded.

If the policy is sent by post, it is deemed to have been delivered and received in the ordinary course of the post, 7 days after the date of posting.

Policy Owners' Protection

This policy¹ is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

¹ Excludes policies registered in Brunei

Important Notes

This Product Summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this Product Summary may vary from the terms of cover eventually issued. Please refer to the Policy Contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the Policy Contract. For the avoidance of doubt, only the terms and conditions as set out in the Policy Contract will bind the parties.



TOKIO MARINE
INSURANCE GROUP

PRODUCT SUMMARY TOTAL AND PERMANENT DISABILITY RIDER (TM TERM ASSURE (II))

In this Product Summary, “we”, “us”, “our” refer to Tokio Marine Life Insurance Singapore Pte. Ltd.

Rider Description

Total and Permanent Disability Rider (“TPD Rider”) is a regular premium rider that provides financial protection in the event of total and permanent disability. This is a compulsory rider to TM Term Assure (II) (“basic plan”), and it has no surrender value.

Premium rates of this TPD Rider are guaranteed. Premium payment term, mode of payment and currency of this rider must follow your basic plan.

Rider Benefit

Total and Permanent Disability (TPD) Benefit

If the life assured becomes totally and permanently disabled while the TPD Rider is in force, we will pay the TPD Rider sum assured, less any indebtedness.

Payment of the TPD benefit reduces the basic sum assured. If the basic sum assured is reduced to zero, the policy benefit is considered paid in full and the policy terminates thereafter.

TPD Limit

The maximum TPD benefit payable, inclusive of all other policies issued by us on the same life is SGD4,500,000. For policies issued in other currencies, a conversion rate as determined by us will apply for the purpose of aggregation.

Definition of TPD

At any age until the policy anniversary on which the life assured is age 18 next birthday

The life assured, due to accident or sickness, is disabled to such an extent which:

- (a) requires confinement to a home, hospital or other institution;
- (b) requires constant care and medical attention;
- (c) has persisted for a continuous period of at least 6 months from the date of disability as diagnosed by a medical practitioner appointed by us (“TPD Period”); and
- (d) in the view of a medical practitioner appointed by us, be deemed permanent;

After the policy anniversary on which the life assured is aged 18 next birthday and until the policy anniversary on which the life assured is age 65 next birthday

The life assured, due to accident or sickness, becomes:

- (i) disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit; or
 - (ii) unable to perform at least 3 of the 6 “Activities of Daily Living” even with any assistive device, and requires the physical assistance of another person throughout the entire activity;
- and such disability must:
- (a) have persisted for a continuous period of at least 6 months from the date of disability as diagnosed by a medical practitioner appointed by us (“TPD Period”); and
 - (b) in the view of a medical practitioner appointed by us, be deemed permanent;

After the policy anniversary on which the life assured is age 65 next birthday and until the policy anniversary on which the life assured is age 70 next birthday

The life assured, due to accident or sickness, becomes totally and permanently:

- (a) unable to perform at least 2 of the 6 “Activities of Daily Living” even with any assistive device; and requires the physical assistance of another person throughout the entire activity;

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- (b) such disability must have persisted for a continuous period of at least 6 months from the date of disability as diagnosed by a medical practitioner appointed by us ("TPD Period"); and
- (c) in the view of a medical practitioner appointed by us, be deemed permanent.

"Activities of Daily Living" are

- (i) Transferring : the ability to move from a bed to an upright chair or wheelchair and vice versa
- (ii) Mobility : the ability to move indoors from room to room on level surfaces
- (iii) Toileting : the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
- (iv) Dressing : the ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or other surgical appliances
- (v) Washing : the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by any other means
- (vi) Feeding : the ability to feed oneself once food has been prepared and made available

Any age until the policy anniversary on which the life assured is age 85 next birthday

The life assured, due to accident or sickness, suffers loss by complete severance or total and irreversible loss of use of:

- (a) sight in both eyes;
- (b) any 2 limbs at or above the wrist or ankle; or
- (c) sight in one (1) eye and any one (1) limb at or above the wrist or ankle.

Conversion Privilege

If you exercise the Conversion Privilege of the basic plan, you may convert this TPD Rider to a disability benefit ("New Disability Benefit"), made available to the New Basic Plan, without further medical evidence of the life assured, subject to the following conditions:

- (i) this TPD Rider is in force at the point of conversion;
- (ii) the New Disability Benefit under the New Basic Plan has similar disability benefit as this TPD Rider (in the event of any ambiguity, we reserve the right to determine whether benefits are similar);
- (iii) the coverage amount of the New Disability Benefit shall not exceed the TPD Rider sum assured at the point of conversion, otherwise, the amount in excess will be subject to underwriting (if this TPD Rider is issued in currency other than Singapore dollar, a conversion rate as determined by us will apply to the TPD Rider sum assured for such conversion);
- (iv) the coverage amount of the New Disability Benefit must not exceed the sum assured of the New Basic Plan;
- (v) the conversion takes place before the policy anniversary on which the life assured is age 60 next birthday;
- (vi) we receive and accept payment of the required premium of the New Disability Benefit;
- (vii) no TPD claim has been admitted under this TPD Rider; and
- (viii) Conversion is not allowed during the TPD Period.

Conversion of this TPD Rider must be made together with conversion of the basic plan to which it is attached.

You may choose to convert the full TPD Rider sum assured or an amount less than the TPD Rider sum assured, subject to the remaining sum assured satisfying the minimum sum assured required for the TPD Rider.

To exercise the conversion privilege, you must submit a written request to us. Such conversion will take effect on the next premium due date of the existing TPD Rider. No refund of premium shall be made for any unexpired period of cover if you choose to convert before the next premium due date.

The same terms and conditions of acceptance of this TPD Rider will continue to be applicable on the New Disability Benefit, i.e. if this TPD Rider is issued or reinstated on non-standard terms, the New Disability Benefit will also be issued on non-standard terms.

Guaranteed Renewal Privilege

This is only applicable if you have opted for a 5 or 10 years coverage term of the basic plan.

If you exercise the Guaranteed Renewal Privilege of the basic plan to which this TPD Rider is attached to, this TPD Rider will be renewed together with the basic plan, without further medical evidence of the life assured, at the coverage expiry date of this TPD Rider.

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This TPD Rider will be renewed for the same coverage period and TPD Rider sum assured, subject to the following conditions:

- (i) this TPD Rider is in force at the end of rider coverage expiry date;
- (ii) We receive the required renewal premium for this TPD Rider before the end of rider coverage expiry date; and
- (iii) no TPD claim has been admitted under this TPD Rider.

The premium rate at each renewal is not guaranteed and will be based on the prevailing premium rate at the attained age next birthday of the life assured. The premium will remain level and guaranteed throughout each renewed coverage term.

The same terms and conditions of acceptance of this TPD Rider will continue to be applicable at the point of each renewal, i.e if this TPD Rider is issued or reinstated on non-standard terms, this TPD Rider will also be renewed on non-standard terms.

The renewal of this TPD Rider must be made together with renewal of the basic plan to which it is attached.

Guaranteed Insurability For Additional Insurance ("GIAI") Option

While this TPD Rider is in force, if you choose to exercise the GIAI Option of the basic plan to which this TPD Rider is attached to, you are granted an option to purchase a new disability benefit made available to the GIAI Insurance at our discretion ("GIAI Disability"), on the life assured's life, without further medical evidence of the life assured.

You may exercise the GIAI Option under this TPD Rider, subject to the following conditions:

- (i) No claim has been admitted and there is no pending claim being reviewed by us under this TPD Rider within the TPD Rider coverage term;
- (ii) The coverage amount of the GIAI Disability must not exceed 50% of the TPD Rider sum assured or the sum assured of the GIAI Insurance, whichever is lower (for policies issued in currencies other than Singapore dollar, a conversion rate as determined by us will apply);
- (iii) the GIAI Disability covers insured events similar to this TPD Rider (in the event of any ambiguity, we reserve the right to determine whether benefits are similar);
- (iv) Written application for any purchase of GIAI Disability and GIAI Insurance, together with the relevant documentary proof relating the life event, must be submitted to us within 90 days from the date of occurrence of the life event; and
- (v) The GIAI Option must be exercised before the policy anniversary on which the life assured is age 50 next birthday.

The GIAI Option under this TPD Rider must be exercised together with the GIAI Option of the basic plan to which the TPD Rider is attached.

You may exercise the GIAI Option under this TPD Rider up to a maximum of two (2) times per life time. Regardless of the number of options exercised under this TPD Rider, or any other policies or riders providing the same benefits as determined by us in respect of the same life assured, the aggregate of the coverage amount of all new disability benefit(s) issued pursuant to such options exercised shall not exceed SGD500,000 per life (for policies issued in other currencies, a conversion rate as determined by us will apply).

The same terms and conditions of acceptance of this TPD Rider will continue to be applicable on the GIAI Disability, i.e. if the TPD Rider is issued or reinstated on non-standard terms, the GIAI Disability will also be issued on non-standard terms.

Payment of Premiums

Premiums for the TPD Rider are payable throughout the coverage term.

Premium rates for the TPD Rider are level and guaranteed, except when the TPD Rider is renewed for a further coverage period.

Termination

The TPD Rider will automatically terminate on the earliest occurrence of any of the following:

- (a) if the TPD Rider is terminated in accordance with the terms and conditions of the TPD Rider;
- (b) upon the coverage expiry date of the TPD Rider;
- (c) the TPD Rider is fully converted to a New Disability Benefit;
- (d) the basic plan to which the TPD Rider is attached is fully converted to a New Basic Plan;
- (e) termination of the basic plan to which the TPD Rider is attached;
- (f) a claim for TPD has been paid under the TPD Rider;
- (g) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Exclusions

We will not pay the TPD benefit if the disability or loss sustained by the life assured is caused directly or indirectly, wholly or partly by any of the following:

- (a) any pre-existing condition that was not communicated to us before the issue date of the TPD Rider or the last reinstatement date of the TPD Rider, whichever is later;
- (b) any pre-existing condition that was not communicated to us before the date of any increase in the TPD Rider sum assured;
- (c) any self-inflicted injury, whether the life assured is sane or otherwise;
- (d) any misuse or abuse of drugs and/or alcohol;
- (e) any air-borne activity other than travelling as a pilot, member of the flight crew or fare-paying passenger, on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
- (f) any war, invasion, act of foreign enemies, hostilities (whether war is declared or otherwise), civil war, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion.

Policy Owners' Protection

This policy¹ is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

¹ Excludes policies registered in Brunei

Important Notes

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Declaration and Acknowledgement

You (the Proposer) acknowledge receipt of **all pages** of this Product Summary and its content has been explained to your satisfaction.

Proposer's Name:	Adviser's Name:
Signature:	Signature:
Date:	Date:

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