Term Protector (To Age) Product Summary

Details of Product Provider

HSBC Life (Singapore) Pte. Ltd. (“HSBC”, “We”, “Our”, “Us”) (Reg. No. 199903512M) is the product provider and underwriter for this product. This product is distributed through the HSBC’s representatives or appointed distributors only.

Important Note

This document contains a summary of the main product features only. The content of this summary may vary from the terms of the Policy General Provisions finally issued to you. Only terms in your Policy General Provisions are binding between us. Please refer to the Policy General Provisions for details on contractual provisions and definitions of terms used in this document, unless otherwise defined in this document. A sample of the Policy General Provisions is available upon request. In this Product Summary, reference to “Age” means the age nearest to the Life Assured’s birthday and the illustration is based on either Singapore dollars (SGD) or United States dollars (USD), depending on the Policy Currency you have chosen.

As buying a life insurance policy (“Policy”) is a long-term commitment, an early termination of the Policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

If any information provided in the insurance application is untrue, inaccurate or incomplete, your Policy may become void from the start and we reserve the right to amend or revoke the Policy or adjust the Benefits at our sole and absolute discretion. If your Policy is void or revoked, we have the right to refund the premium(s) paid without interest, less any medical and/or underwriting expenses incurred in accepting your application.

Product Description

1. Nature and Objective of the Product

Term Protector is a non-participating term plan that provides financial protection against death and terminal illness. This plan does not have any cash value.

A range of optional riders attachable to Term Protector, which will allow for an enhanced coverage on top of Term Protector, are also available. Please refer to the Product Summary of the rider(s) for more details.

This plan is suitable for those with protection needs.

This plan is **not** suitable for those who are looking for insurance cover with savings component.

1.1 Choice of coverage term

You can choose to be covered to age 50, 55, 60, 65, 70, 75, 85 or 99.

1.2 Premium payment term

Your premium payment term will be the same as your coverage term.

Premium payment term	Coverage term
Regular Pay (same as your coverage term)	To age 50, 55, 60, 65, 70, 75, 85 or 99 (subject to minimum coverage term of 5 years)

2. Insurance Benefits

2.1. Death and Terminal Illness (TI) Benefits

While the Policy is in-force and when the Life Assured dies or is diagnosed with Terminal Illness, We will pay the Death Benefit or Terminal Illness Benefit (as the case may be) equal to the sum assured chosen, less any outstanding premiums payable to Us.

2.2. Indexation Option

This option is only available for Regular Pay Term Protector. Upon activation of this option by You, unless You decline the increase, We will on each Policy Anniversary automatically increase the Sum Assured on Your Basic Policy by 5% or by the same percentage increase as the Consumer Price Index, whichever is higher, without the need for underwriting.

This is subject to our terms and conditions, and with each increase in Sum Assured, You will need to pay additional premium for each increase, based on the Life Assured's age and the prevailing premium rates at the time of the increase.

You can choose not to terminate this option by giving us 30 days written notice prior to the next Policy Anniversary.

2.3. Convertibility

You can choose to convert Your Term Protector Policy to another Regular Premium Pure Life Protection Basic Policy available at the time of conversion, without the need for underwriting. This is subject to our terms and conditions, and provided the Life Assured is 60 years old or younger at the time of conversion.

2.4. Choice of currency

With Term Protector, You can choose to be protected in SGD or USD. Your premium payment will be in the same currency as your protection.

3. Key Product Provisions

The following is an extract of some key features found in the Term Protector General Provisions. This is a brief summary of the product and You are advised to refer to the General Provisions for the actual terms, conditions, exclusions and definitions for Term Protector coverage. Please contact Your Financial Planner if You need further explanation.

3.1. Exclusions

We will terminate this Policy and will not pay any Benefits if the Life Assured, whether sane or insane, dies by suicide within 1 year from the Date of Issue of this Policy or the most recent date of Reinstatement, or the effective date of any increase in Sum Assured, whichever is later.

In addition, unless any Pre-Existing Condition(s) are declared at Application or Reinstatement and accepted by Us, We will not pay any Benefits under this Policy.

3.2. Premium Guarantee

The premium rates for the Basic Policy are guaranteed within each Policy Term.

3.3. Free Look Period

We will give You a period of fourteen (14) days from the date You receive this Policy ("Free Look Period") to review it. If Your Policy is delivered by post or the date the email is sent, it is considered to have been received by You seven (7) days from the date of posting or email. If You decide to cancel this Policy, You must write to Us and return the Policy documents within the Free Look Period. We will refund the Premium paid less any medical fees and other expenses such as payments for medical check-ups and medical reports incurred in processing Your Application.

3.4. Termination of Policy

Your Policy will terminate on the occurrence of any of the following, whichever is earlier:

a) the Policy Expiry Date;
b) the Conversion Date;
c) full payment of the Death Benefit;
d) no Premium is received from You after the Grace Period;
e) Our acceptance of Your application to terminate Your Policy; or
f) any other event which results in termination as set out in this Policy.

3.5. Reinstatement

You may reinstate Your Policy if it was terminated due to non-payment of Premium, subject to the following conditions:

a) application for reinstatement is within two (2) years from the date of termination of the Policy;
b) the Life Assured must be 70 years old or younger (based on age nearest birthday) at the time of reinstatement;
c) You give Us, at Your expense, satisfactory evidence (including a health declaration) of the Life Assured's health; and
d) You pay back all the unpaid Premiums of Your Policy, with interest compounded at the rate to be determined by Us up to the Reinstatement Date.

Reinstatement is subject to Our approval and may be on terms different from those applicable before Your Policy terminated. We have the right to refuse any application for reinstatement at Our discretion.

If the application for reinstatement is accepted by Us, this Policy will be reinstated from the date on which We receive payment of the full amount of the unpaid Premiums with interest.

4. Other Important Notes

- In order to provide the Benefits, We may review and supplement or amend certain clauses of Your Policy. These include amendments to Premiums, if applicable.

  We may make changes to the Policy if it is reasonably necessary to:
  (i) give effect to:
  (a) applicable laws, rules, regulations; or
  (b) a change, recommendation, order, requirement, notice, direction, code, circular or guidance issued by any regulatory, supervisory, governmental, statutory authority, industry association, self-regulatory, or resolution body having jurisdiction over Us or a court of competent jurisdiction; or

  (ii) reflect changes to or alignment with:
  (a) the operational costs, business operations or practices, systems and processes;
  (b) the industry or prevailing market conditions or practices;
  (c) Our agreement or arrangement with third-party service providers; or
  (d) overall claims and lapse experience of this plan.

  To the extent reasonably practicable, We will provide You at least 30 days' advance notice in writing before such change takes effect, unless otherwise stated.

  If You do not agree with a change, You may, to the extent applicable:
  (i) terminate the Policy; or
  (ii) change the coverage of your Policy.

- This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your Policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

This document is issued by HSBC Life (Singapore) Pte. Ltd. (Reg. No. 199903512M)
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Advance Total and Permanent Disability Payout II Product Summary

Important Note

This product summary is to be read in conjunction with the product summary for the Basic Policy. It contains simplified descriptions of the product features and general exclusions applicable to Advance Total and Permanent Disability (TPD) Payout II and is not exhaustive. The precise terms and conditions of the product are specified in the Advance Total and Permanent Disability Payout II Supplementary Provisions.

1. Product Information

This supplementary benefit is not Medisave-approved so you may not use Medisave to pay the premium for this supplementary benefit.

Advance TPD Payout II is non-participating rider that provides financial protection against total and permanent disability (TPD). While the Policy is in-force and if the Life Assured suffers from TPD during the policy term, We will pay the TPD Benefit equal to the sum assured chosen, less any outstanding premiums payable to Us.

Please refer to the table below for the TPD definitions.

Age of Life Assured	Total and Permanent Disability ("Disability" or "TPD") Definition
All ages	It shall be considered a TPD if the Life Assured suffers from any of the following: i) Total and permanent loss of sight in both eyes; or ii) Physical loss or loss of use of any two (2) limbs; or iii) Total and permanent loss of sight in one (1) eye with physical loss or loss of use of any one (1) limb.
Below 16	The disability is caused by an Accident, sickness or disease and: i) the Life Assured is in constant need of care and attention; or ii) the Life Assured is confined to his home under medical supervision or in a hospital or similar institution; and iii) the disability is continuous, expected to be permanent, and has lasted for at least six (6) months.
16 to 64	The disability is caused by an Accident, sickness or disease and: i) results in the complete and continuous inability of the Life Assured to engage in any business, occupation, work or profession of any kind for profit, compensation, wages or remuneration; and ii) the disability is continuous, expected to be permanent and has lasted for at least six (6) months;

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<table>
<tr><th>Age of Life Assured</th><th>Total and Permanent Disability (“Disability” or “TPD”) Definition</th></tr>
<tr><td>16 to 70</td><td>As a result of disease, illness or injury, the Life Assured becomes totally and permanently unable to perform,
i) at least two (2) “2 ADL”; or
ii) at least three (3) “3 ADL”,
of the six (6) “Activities of Daily Living” as defined below even with the aid of special equipment, and always require physical assistance of another person throughout the physical activity for a continuous period of at least six (6) months.

“Activities of Daily Living” or “ADL” is defined as:
i) Transferring: The ability to move from a bed to an upright chair or wheelchair and vice versa
ii) Mobility: The ability to move indoors from room to room on level surfaces
iii) Toileting: The ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
iv) Dressing: The ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or surgical appliances
v) Washing: The ability to wash in the bath or shower (including getting into and out of the bath or shower) or to wash satisfactorily by any other means
vi) Feeding: The ability to feed oneself once food has been prepared and made available</td></tr>
</table>

The diagnosis of TPD must be confirmed and certified by a Registered Medical Practitioner.

Upon the admission of a claim under this rider:

i) if the sum payable of this rider is the same as the sum assured of Your Basic Policy, Your Policy will automatically terminate; or

ii) if the sum payable of this rider is less than the sum assured of Your Basic Policy, the sum assured of Your Basic Policy will be automatically reduced by an amount equal to the sum payable of this rider. Your Policy will remain in-force, and the premiums payable will be adjusted accordingly based on the reduced sum assured of Your Basic Policy, subject to Our minimum premium and sum assured requirements as at the Date of Issue of Your Basic Policy.

2. Benefit Limitation

The maximum TPD Benefit payable on the Life Assured under this Rider is capped at the applicable limit set out in the table below. The total TPD benefit payable under all policies issued by Us and other insurance companies cannot exceed the applicable limit for the same Life Assured.

<table>
<tr><th rowspan="2">Residency Status</th><th rowspan="2">Maximum TPD Benefit payable for Life Assured aged below 16</th><th colspan="2">Maximum TPD Benefit for Life Assured aged 16 and above</th></tr>
<tr><th>TPD claim under TPD definition for Life Assured who suffers 2 ADL</th><th>TPD claim under any other TPD definition</th></tr>
<tr><td>Singapore Citizen, Permanent Resident, or holder of a valid pass</td><td rowspan="2">S$1 million</td><td>S$3 million</td><td>S$6 million</td></tr>
<tr><td>Not Singapore Citizen, Permanent Resident, or holder of a valid pass</td><td>S$2 million</td><td>S$4 million</td></tr>
</table>

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3. Guaranteed Renewability

Where Your Basic Policy has Guaranteed Renewability, this Rider will automatically renew together with Your Basic Policy, without further evidence of insurability of the Life Assured, subject to our terms and conditions.

4. Key Product Provisions

The following is an extract of some key features found in the Advance TPD Payout II Supplementary Provisions. This is a brief summary of the product and You are advised to refer to the Supplementary Provisions for the actual terms, conditions, exclusions and definitions for Advance TPD Payout II. Please contact Your Financial Planner if You need further explanation.

i. Exclusions

There are certain conditions whereby the benefits under this plan will not be payable. These are stated as exclusions in the policy contract. You are advised to read the policy contract for the full list of exclusions.

The TPD Benefit will not be payable if the TPD:

i) arises from a Pre-existing Condition which was not communicated to Us in writing before the Date of Issue of this Rider or the last date of Reinstatement, whichever is the later;
ii) has existed for less than six (6) consecutive months;
iii) arises directly or indirectly out of any attempted suicide or self-inflicted injuries while sane or insane;
iv) was due to any airborne activity other than travelling as a passenger or crew member on board a licensed international airline on a regular scheduled commercial route;
v) was due to service in the military, naval, air force or police during times of war whether declared or undeclared, or
vi) arises from an activity or medical condition specifically excluded by Us and endorsed in the Policy.

ii. Premium Guarantee

The premium rates for the TPD Benefit are guaranteed within each Policy Term.

iii. Termination of Rider

Your Rider will terminate on the occurrence of any of the following, whichever is earlier:

i) the termination of Your Basic Policy;
ii) the Coverage Expiry Date of this Rider, unless it is renewed;
iii) full payment of the Additional Benefit;
iv) the Policy Anniversary nearest to the Life Assured's 99th birthday;
v) no Premium is received from You after the Grace Period;
vi) Our acceptance of Your application to terminate Your Rider; or
vii) any other event which results in termination as set out in this Rider.

iv. Policy Owners' Protection Scheme

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your Policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

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