Product Summary

Details of Product Provider

Manulife (Singapore) Pte. Ltd. (we, our, us) (registration number 198002116D) is the product provider and underwriter for this policy. This policy is distributed through our representatives or appointed distributors only. You may contact us for claims under this policy. Contact details: 8 Cross Street #15-01, Manulife Tower, Singapore 048424 Tel: 67371221, Website: www.manulife.com.sg.

Product Description

Signature Lifetime Rewards (II) (SGD) is a single premium participating whole-life insurance plan designed to provide regular monthly income starting from the end of policy month 13 to age 120. Each monthly income shall be made up of a guaranteed monthly income and a non-guaranteed monthly income.

This plan also provides coverage against death and terminal illness (TI) during the policy term. If the life insured is still alive when the policy ends on the policy anniversary immediately after the life insured's 120th birthday (maturity date, also referred to as benefit end date), you will also receive a maturity benefit.

This plan allows you to take part in the performance of the participating fund, in the form of bonuses that are not guaranteed. To find out more about participating policies, you may refer to the industry guide on participating policies which is available on our website, or you can ask your financial adviser representative for a copy. This guide is also on the Life Insurance Association website at www.lia.org.sg.

Note:
"You" / "your" relates to the policy owner. For a single-life policy, the life insured will also be the policy owner.

Product Benefits

1. Monthly income

We will pay a monthly income starting from the end of policy month 13 onwards and subsequently at the end of every consecutive policy month until the policy is terminated. Each monthly income is made up of a guaranteed monthly income and a non-guaranteed monthly income.

Monthly income option

You can choose to:
(a) receive the monthly income; or
(b) accumulate the monthly income with us at the prevailing interest rate, currently at 3.00% per annum. This interest rate is non-guaranteed and we may change it from time to time. We will give you 30 days' notice before changing the interest rate. You may choose to either fully or partially withdraw the accumulated monthly income with interest (if any). Other than the full withdrawal of the available balance, the minimum amount for each withdrawal will be S$500.

We will take off any amount you owe us from the monthly income or accumulated monthly income before paying you the balance amount.

Guaranteed monthly income

The guaranteed monthly income payable is determined by multiplying the percentage as shown in the table below against the sum insured and then dividing the derived value by 12. The percentages in the table below are guaranteed.

Guaranteed Monthly Income	Percentage of Sum Insured
Starting from the end of policy month 13 to the end of policy month 60	1.0008% p.a.
Starting from the end of policy month 61 onwards	1.2000% p.a.

Non-guaranteed monthly income

The non-guaranteed monthly income is determined by multiplying the percentage as shown in the table below against the sum insured and then dividing the derived value by 12. The percentages in the table below are not guaranteed and are determined yearly after taking into consideration the performance of the participating fund.

Non-guaranteed Monthly Income	Percentage of Sum Insured	
	At illustrated investment rate of return of 4.25% p.a.	**At illustrated investment rate of return of 3.00% p.a.**
Starting from the end of policy month 13 to the end of policy month 60	1.9992% p.a.	1.1592% p.a.
Starting from the end of policy month 61 onwards	2.2500% p.a.	1.3056% p.a.

At an illustrated investment rate of return of 3.00% per annum, the non-guaranteed monthly income is expected to be adjusted downwards depending on the future outlook of the participating fund, as compared to an illustrated investment rate of return at 4.25% per annum.

Please refer to the policy illustration for the non-guaranteed monthly income amount at the illustrated investment rate of return of 3.00% per annum and 4.25% per annum respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the participating fund.

Note:
The sum insured is a notional value and is solely used for the purpose of determining the monthly income and non-guaranteed bonuses. We will not pay the sum insured in the event of death or TI.

2. **Maturity benefit**
If the life insured is alive on the policy anniversary immediately after the life insured's 120th birthday (maturity date, also referred to as benefit end date) and the policy is still in force, you will receive the following in one lump sum.

The sum of:
(a) the guaranteed surrender value; and
(b) the non-guaranteed maturity bonus (if any),
less any amount owing to us.

The last monthly income and any accumulated monthly income with interest will also be paid out together with the maturity benefit.

3. **Death benefit**
If the life insured dies while the policy is still in force, we will pay the following in one lump sum.

The higher of:
(a) 105% of single premium, plus non-guaranteed claim bonus (if any) less all monthly income paid; and
(b) the sum of the guaranteed surrender value, non-guaranteed surrender bonus (if any) and the surrender value booster benefit (if any),
less any amount owing to us.

Any accumulated monthly income with interest will also be paid out together with the death benefit.

Note:
1) "Monthly income paid" refers to all the monthly income we have paid to you regardless of whether you choose to receive the monthly income or accumulate the monthly income with us. Any interest earned on the monthly income you chose to accumulate with us will not be included when we determine the "monthly income paid".
2) For the avoidance of doubt, the value determined under (a) will not fall below 105% of single premium, less all guaranteed monthly income paid.

4. Terminal illness (TI) benefit

If the life insured is diagnosed with a TI while the policy is still in force, we will pay the death benefit in a lump sum in advance.

TI is defined as any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the life insured is expected to live for no more than 12 months.

The medical examiner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the life insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical examiner who is an expert in the condition to confirm the diagnosis and prognosis.

TI in the presence of human immunodeficiency virus (HIV) infection is excluded.

Limits of compensation

The most we will pay for this policy and all other policies we have issued covering the same life insured for any TI benefit and critical illness benefit is S$2,000,000 (TI/CI limit), of which TI benefit cannot be more than S$1,000,000 (TI limit). The payment of the TI benefit will reduce the TI/CI limit and TI limit respectively by the amount we have paid. This policy will remain in force based on reduced sum insured for all other applicable benefits if we have not paid the full sum insured following the TI claim. Please see the policy contract for details.

5. Surrender benefit

You will receive the following when you fully surrender your policy:

(a) the guaranteed surrender value;
(b) the non-guaranteed surrender bonus (if any); and
(c) the surrender value booster benefit (if any),

less any amount owing to us.

Any accumulated monthly income with interest will also be paid out together with the surrender benefit.

You cannot partially surrender this plan.

6. Surrender value booster benefit

This is an embedded benefit attached to this policy. This benefit ensures that the amount you receive before we deduct any amount owing to us is at least 80% of the single premium upon full surrender of the policy.

The surrender value booster benefit is equal to 80% of single premium less the sum of the guaranteed surrender value and surrender bonus (if any). It will not fall below zero.

This benefit is written on the non-participating fund so it will not benefit from the performance of the participating fund.

7. Change of life insured

You may request to change the life insured after 2 years from the policy issue date, subject to the conditions below, our prevailing administrative and underwriting requirements and our approval. You must have an insurable interest on the new life insured at the time of change. We reserve the right to levy an administration fee if we accept your request.

Where the owner of the policy is:

(i) A corporation, you may request to change the life insured under this policy during the policy term and there is no limit to the number of times you may do so.
(ii) An individual or organisation which is not a corporation, you may request to change the life insured under this policy no more than twice during the policy term per policy.

Please refer to the policy contract for more information.

Bonus Features

This plan provides both guaranteed and non-guaranteed benefits. All guaranteed benefits, including bonuses which have already been allocated to you, will be paid regardless of the performance of the participating fund.

Non-guaranteed benefits are in the form of non-guaranteed monthly income, maturity bonus, claim bonus and surrender bonus.

As the bonus rates used for the policy illustration are not guaranteed, the actual benefit we pay may vary according to the future performance of the participating fund that this policy is invested in. The actual bonuses that we may declare in the future can be higher or lower than the illustrated rates in this section.

1. **Maturity bonus**
   We may declare a non-guaranteed maturity bonus at the maturity date. This is an additional bonus which is payable upon maturity of the policy. The maturity bonus is expressed as a percentage of the guaranteed surrender value as at the maturity date and is dependent on the issue age. Please refer to Appendix A for the maturity bonus rate tables.

2. **Claim bonus**
   We may declare a non-guaranteed claim bonus. This is an additional bonus which is payable when you make a death / TI claim on the policy. The claim bonus is expressed as a percentage of the guaranteed surrender value and is dependent on the policy year in which the event resulting in the claim occurs. Please refer to Appendix B for the claim bonus rate tables.

3. **Surrender bonus**
   We may declare a non-guaranteed surrender bonus. This is an additional bonus which is payable when you surrender your policy. The surrender bonus is expressed as a percentage of the guaranteed surrender value and is dependent on the policy year you surrender your policy. Please refer to Appendix C for the surrender bonus rate tables.

Please refer to Appendix D for the guaranteed surrender value rates table to compute the guaranteed surrender value.

At an illustrated investment rate of return of 3.00% per annum, the maturity bonus rates, claim bonus rates and surrender bonus rates are expected to be adjusted downwards depending on the future outlook of the participating fund, as compared to an illustrated investment rate of return at 4.25% per annum.

Please refer to the policy illustration for the bonus amount at the illustrated investment rate of return of 3.00% per annum and 4.25% per annum respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the participating fund.

Future bonuses and non-guaranteed monthly income which have yet to be allocated to you are not guaranteed and we will decide the level of bonus and non-guaranteed monthly income to be declared each year as approved by our board of directors, taking into account the written recommendation of our appointed actuary.

Main Product Conditions

The following are some conditions found in the policy contract. This is only a brief summary and you should read the actual terms and conditions in the policy contract. Please consult your financial adviser representative if you need more explanation.

1. **Paying premiums**
   You pay the premium as a single payment.

2. **Free look**
   You may cancel this policy by writing to us within 14 days after you receive this policy. If you decide to cancel your policy during this period, we will refund your premiums, without interest and less any

medical or other expenses, to you. If we send the policy to you by post or email, we will consider it to have been delivered and received by you seven days after the date of posting or email sent.

3. Ending the policy

The policy will end:

(a) when we receive your request in writing to end this policy;
(b) on the benefit end date shown on the schedule page;
(c) when it lapses;
(d) when the death benefit is fully accelerated due to TI claim; or
(e) when the life insured dies,

whichever happens first.

4. General exclusions

A) Death benefit

i) Suicide

We will not pay the death benefit if:

(a) the life insured commits suicide within one year from the policy issue date; or
(b) the new life insured commits suicide within one year from the date when we accept and approve the new life insured,

whichever is the latest.

ii) Pre-existing condition (see sub-section below titled "**Pre-existing condition**" for more information)

We will not pay the death benefit if:

(a) the life insured dies due to a pre-existing condition within one year from the policy issue date; or
(b) the new life insured dies due to a pre-existing condition within one year from the date we accept and approved the new life insured,

whichever is the latest.

We will refund all premiums paid without interest, less all monthly income, benefits, bonuses, and interest paid to you, any amount owing to us, medical and other expenses incurred and to be incurred by us. The policy terminates thereafter.

B) TI benefit

We will not pay the TI benefit if :

(a) the TI is caused by human immunodeficiency virus (HIV) infection; or
(b) the TI is due to a pre-existing condition (see sub-section below titled "**Pre-existing condition**" for more information) and the diagnosis of such TI is within one year from the policy issue date or the date we accept and approve the new life insured,

whichever is the latest.

"Pre-existing condition"

"Pre-existing condition" means (a) the diagnosis of any condition listed in Table A; or (b) the occurrence of any of the following events in relation to any condition listed in Table A, before (1) the policy issue date or (2) the date we accept and approve the new life insured, whichever is the latest, and:

i) such condition has presented sign or symptom which you or the life insured was aware of or should have been aware of, and should have sought medical advice or treatment;
ii) treatment, test or investigation was recommended by or received from a medical examiner for such condition; or
iii) the life insured has arranged or received medical consultation, test or investigation for such condition.

Table A – List of Conditions

1	AIDS/HIV infection	**11**	Multiple sclerosis
2	Aplastic anaemia, Thalassaemia major or blood disorders	**12**	Muscular dystrophy

3	Auto-immune diseases	**13**	Paralysis (Hemiplegia/Paraplegia/Quadriplegia)
4	Cancer	**14**	Parkinson disease
5	Dementia/Alzheimer's disease	**15**	Psychiatric or mental illness
6	(a) Diabetes with complications; (b) Diabetes with Hypertension; (c) Diabetes with Hyperlipidaemia; (d) Diabetes with Hypertension and Hyperlipidaemia; or (e) Hypertension with Hyperlipidaemia, in an individual whose subsequent claim is due to stroke, heart attack, kidney damage, diabetic neuropathy, or diabetic retinopathy	**16**	Pulmonary hypertension
7	Ischaemic heart disease/Coronary heart disease, heart valves disorders or arrhythmia (irregular heartbeats)	**17**	Renal failure or renal dialysis
8	Liver disorders, liver cirrhosis, hepatic encephalopathy or liver failure	**18**	Rheumatoid arthritis
9	Lung disease	**19**	Stroke/Cerebrovascular disorders, tumour of the brain or Arteriovenous Malformation
10	Motor neuron disease		

Impact of Early Surrender

1. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Please see the policy illustration for the loss or low returns you may suffer if you surrender the policy early.

2. For this product, the surrender value is only available after we have received your single premium in full.

Investment of Assets

1. The investment strategy aims to make the most of the long-term returns needed to meet all expected benefits of the participating fund. The aim is to maintain the solvency of the fund at all times and meet the guaranteed benefits, as well as reinforce our strength and ability to take advantage of new opportunities.

   The strategic and current asset allocation for the participating fund that this product is invested in is as follows:

Asset Class	Strategic Asset Allocation			Current Asset Allocation as of 31 Dec 2024
	Target	Minimum	Maximum	
Fixed Income	70.0%	64.0%	76.0%	69.5%
Public Equity	25.0%	24.0%	36.0%	23.9%
Private Equity	2.5%			5.0%
Real Estate	2.5%			1.6%

   The targets and ranges for each of the classes of asset may change in future.

2. At the fund level, the current asset allocation is close to the target asset allocation. Fixed income includes both government and corporate bonds, and is aimed at meeting the bulk of guaranteed liabilities. Equities and real estate provide potentially higher returns to provide for the non-

guaranteed bonuses in participating policies. The fixed income portfolio includes cash and money-market instruments.

3. While Manulife (Singapore) Pte. Ltd. partly manages the assets of the participating fund, the following fund managers have been appointed to manage the assets.
   (i) Manulife Investment Management (Singapore) Pte. Ltd. whose address is 8 Cross Street #16-01, Manulife Tower, Singapore 048424;
   (ii) Manulife Investment Management Private Markets (US), LLC whose address is 197 Clarendon Street, C-2, Boston, Massachusetts 02116;
   (iii) Manulife General Account Investments (Singapore) Pte. Ltd. whose address is 8 Cross Street #16-02, Manulife Tower, Singapore 048424.

4. **Investment Rate of Return**
   Our participating fund can be separated into different participating sub-funds. The figures shown in the table below refer to the historical investment rates of return (after deducting investment expenses only) for the participating sub-fund to which this policy belongs.

	2022	2023	2024	Average over the last 3 years	Average over the last 5 years	Average over the last 10 years
Investment Returns	-4.92%	10.06%	6.35%	3.63%	NA	NA

Please note that historical performance, if any, may not be indicative of future performance.

Changes in the economic and investment environment may affect the investment performance of the Participating Fund and the bonuses or dividends that you may receive.

Total Expense Ratio
The total expense ratio is the proportion of total expenses incurred by the participating fund to the assets of the participating fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the participating fund has been allowed for in the premiums payable for your policy and is not an additional cost to you. If the actual level of expenses varies significantly from the expected level of expenses, it may affect the non-guaranteed benefits you may receive.

For our participating fund, the historical total expense ratios are shown in the table below.

	2022	2023	2024	Average over the last 3 years	Average over the last 5 years	Average over the last 10 years
Total Expense Ratio	2.35%	1.52%	1.54%	2.01%	2.40%	2.68%

Please note that historical expense ratios may not be indicative of future expense ratios.

Total Expense Ratio refers to the total expenses incurred by our total participating fund as a whole and is not specific to any participating sub-fund.

We work out the investment return and total expense ratio using the following.

Investment return	$\dfrac{\text{2 x total net investment income (including realized or unrealized capital gain or loss)}}{\text{market value of asset at start of year + market value of asset at end of year less total net investment income}}$

Total expense ratio	$\dfrac{\text{2 x total expense}}{\text{market value of asset at start of year + market value of asset at end of year}}$

Note:
This investment return reflects the investment performance of the participating fund alone. It does not reflect the actual return you will receive. Past performance is not necessarily a guide to future performance. The actual return you will receive depends on the actual bonus we declare. The capital gain is the increase in value of an asset from the purchase price. The gain is not 'realized' until the asset is sold. An unrealized gain is when the price of the asset rises above the purchase price, but the asset is held and not sold.

Risks Affecting the Level of Bonuses

1. The types of risk affecting the participating fund performance are:
    - Investment
    - Expense
    - Mortality (rates of death)
    - Longevity
    - Other morbidity risks (e.g. risks related to terminal illness, critical illness, disability, loss of independence)
    - Persistency
    - Business risks:
        i. providing guarantees to policyholders
        ii. the critical illness riders in the fund
        iii. changes in the population
        iv. marketing practices
        v. meeting policyholders' reasonable expectations
        vi. regulatory changes
        vii. catastrophic events and epidemic diseases

    We will decide on the bonus taking into account the current performance and the future outlook of the participating fund.

2. For the purpose of spreading risk, we group participating policies by type of product (whole life, endowment, single premium, regular premium, and rider). All the risks mentioned above are shared among the policies in the sub-fund.

3. We use a smoothing process when we allocate bonuses. During periods when the performance of the participating fund is above average, we will not distribute some assets as bonuses and we will set them aside as reserves for smoothing. During periods when the performance is below average, we use the reserves to support the bonus declared.

4. This product was launched in 2023. The non-guaranteed monthly income rate(s) declared for the past 3 years is/ are as follows:

Year	Percentage of Sum Insured	
	Starting from the end of policy month 13 to the end of policy month 60	Starting from the end of policy month 61 onwards
2024	1.9992% p.a.	NA*

** The first non-guaranteed monthly income, starting from the end of policy month 61 onward, is in 2028.*
The surrender bonus rates and the claim bonus rates for the past 3 years (or less if the product was launched later) are consistent with the illustrated rates stated in the section on bonus features.

5. Past performance is not necessarily a guide to future performance.

Fees and Charges

1. The types of expenses we charge to the participating fund are:
    - commission and override commission paid to agents or intermediaries;
    - investment fees paid to the fund managers for providing management services of the participating fund;
    - marketing, sales and advertising fees in distributing participating policies;
    - administration fees in new business underwriting and policy renewals;
    - employee salaries and benefits;
    - overhead expenses such as office rental, utilities and equipment rental;
    - legal, audit, consultant and other types of regulatory fees;
    - servicing arrangement with intra-group parties (related companies);
    - tax; and
    - other expenses, such as loss in value, office supplies, and so on.

2. We have allowed for the expenses mentioned above when working out the premiums, so you won't be charged extra.

Contacting You

You can expect to receive the following documents from us to provide information about how your policy is doing.
(a) Annual bonus statement – You can expect to receive this within one month from the policy anniversary.
(b) Annual performance report of the participating fund – You can expect to receive this in June or July each year.

Conflict of Interest

There is no conflict of interest in relation to the participating fund and how it is managed.

Related Party Transactions

We have reinsurance arrangement with Manulife (International) Limited; and transactions with the following related parties for the management of our participating fund:
(i) Manulife Investment Management (Singapore) Pte. Ltd.
(ii) Manulife Investment Management Private Markets (US), LLC
(iii) Manulife General Account Investments (Singapore) Pte. Ltd.

The above transactions are not expected to have any significant financial impact on the management of the participating fund. All transactions with the related parties are approved by relevant internal committee to ensure that transactions are done at arm's length.

Important Notes

This product summary is published for general information only and does not take into account the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance. You will find full details of the terms, conditions and exclusions of this policy in the policy contract. You will receive the policy contract after we accept your application.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Appendix A – Maturity Bonus (as a percentage of Guaranteed Surrender Value)

Issue Age	At illustrated investment rate of return of		Issue Age	At illustrated investment rate of return of	
	4.25% p.a.	3.00% p.a.		4.25% p.a.	3.00% p.a.
0	25%	14%	36	25%	14%
1	25%	14%	37	25%	14%
2	25%	14%	38	25%	14%
3	25%	14%	39	25%	14%
4	25%	14%	40	25%	14%
5	25%	14%	41	25%	14%
6	25%	14%	42	25%	14%
7	25%	14%	43	25%	14%
8	25%	14%	44	25%	14%
9	25%	14%	45	25%	14%
10	25%	14%	46	25%	14%
11	25%	14%	47	25%	14%
12	25%	14%	48	25%	14%
13	25%	14%	49	25%	14%
14	25%	14%	50	25%	14%
15	25%	14%	51	25%	14%
16	25%	14%	52	25%	14%
17	25%	14%	53	25%	14%
18	25%	14%	54	25%	14%
19	25%	14%	55	25%	14%
20	25%	14%	56	25%	14%
21	25%	14%	57	25%	14%
22	25%	14%	58	25%	14%
23	25%	14%	59	25%	14%
24	25%	14%	60	25%	14%
25	25%	14%	61	25%	14%
26	25%	14%	62	25%	14%
27	25%	14%	63	25%	14%
28	25%	14%	64	25%	14%
29	25%	14%	65	25%	14%
30	25%	14%	66	25%	14%
31	25%	14%	67	25%	14%
32	25%	14%	68	25%	14%
33	25%	14%	69	25%	14%
34	25%	14%	70	25%	14%
35	25%	14%			

Note: *All percentages are rounded down to the nearest whole percentage.*

Appendix B – Claim Bonus (as a percentage of Guaranteed Surrender Value)

Policy Year	At illustrated investment rate of return of		Policy Year	At illustrated investment rate of return of		Policy Year	At illustrated investment rate of return of	
	4.25% p.a.	3.00% p.a.		4.25% p.a.	3.00% p.a.		4.25% p.a.	3.00% p.a.
1	0%	0%	**41**	136%	79%	**81**	248%	144%
2	2%	1%	**42**	139%	80%	**82**	251%	145%
3	5%	3%	**43**	141%	82%	**83**	254%	147%
4	7%	4%	**44**	144%	83%	**84**	257%	149%
5	10%	5%	**45**	147%	85%	**85**	259%	150%
6	13%	7%	**46**	150%	87%	**86**	262%	152%
7	16%	9%	**47**	153%	88%	**87**	265%	154%
8	18%	10%	**48**	155%	90%	**88**	268%	155%
9	21%	12%	**49**	158%	92%	**89**	271%	157%
10	24%	14%	**50**	161%	93%	**90**	274%	158%
11	27%	15%	**51**	164%	95%	**91**	276%	160%
12	29%	17%	**52**	167%	96%	**92**	279%	162%
13	32%	18%	**53**	169%	98%	**93**	282%	163%
14	35%	20%	**54**	172%	100%	**94**	285%	165%
15	38%	22%	**55**	175%	101%	**95**	288%	167%
16	41%	23%	**56**	178%	103%	**96**	290%	168%
17	43%	25%	**57**	181%	105%	**97**	293%	170%
18	46%	27%	**58**	184%	106%	**98**	296%	172%
19	49%	28%	**59**	186%	108%	**99**	299%	173%
20	52%	30%	**60**	189%	110%	**100**	302%	175%
21	55%	32%	**61**	192%	111%	**101**	304%	176%
22	60%	34%	**62**	195%	113%	**102**	307%	178%
23	63%	36%	**63**	198%	114%	**103**	310%	180%
24	66%	38%	**64**	200%	116%	**104**	313%	181%
25	69%	40%	**65**	203%	118%	**105**	316%	183%
26	72%	41%	**66**	206%	119%	**106**	319%	185%
27	74%	43%	**67**	209%	121%	**107**	321%	186%
28	77%	45%	**68**	212%	123%	**108**	324%	188%
29	80%	46%	**69**	214%	124%	**109**	327%	189%
30	83%	48%	**70**	217%	126%	**110**	330%	191%
31	86%	50%	**71**	220%	127%	**111**	333%	193%
32	89%	51%	**72**	223%	129%	**112**	335%	194%
33	92%	53%	**73**	226%	131%	**113**	338%	196%
34	94%	55%	**74**	229%	132%	**114**	341%	198%
35	97%	56%	**75**	231%	134%	**115**	344%	199%
36	100%	58%	**76**	234%	136%	**116**	347%	201%
37	103%	60%	**77**	237%	137%	**117**	349%	202%
38	106%	61%	**78**	240%	139%	**118**	352%	204%
39	109%	63%	**79**	243%	141%	**119**	355%	206%
40	133%	77%	**80**	245%	142%	**120**	358%	208%

Note: *All percentages are rounded down to the nearest whole percentage.*

Appendix C – Surrender Bonus (as a percentage of Guaranteed Surrender Value)

Policy Year	At illustrated investment rate of return of		Policy Year	At illustrated investment rate of return of		Policy Year	At illustrated investment rate of return of	
	4.25% p.a.	3.00% p.a.		4.25% p.a.	3.00% p.a.		4.25% p.a.	3.00% p.a.
1	1%	0%	**41**	25%	14%	**81**	25%	14%
2	1%	1%	**42**	25%	14%	**82**	25%	14%
3	2%	1%	**43**	25%	14%	**83**	25%	14%
4	2%	1%	**44**	25%	14%	**84**	25%	14%
5	2%	1%	**45**	25%	14%	**85**	25%	14%
6	2%	1%	**46**	25%	14%	**86**	25%	14%
7	2%	1%	**47**	25%	14%	**87**	25%	14%
8	2%	1%	**48**	25%	14%	**88**	25%	14%
9	2%	1%	**49**	25%	14%	**89**	25%	14%
10	2%	1%	**50**	25%	14%	**90**	25%	14%
11	2%	1%	**51**	25%	14%	**91**	25%	14%
12	2%	1%	**52**	25%	14%	**92**	25%	14%
13	2%	1%	**53**	25%	14%	**93**	25%	14%
14	2%	1%	**54**	25%	14%	**94**	25%	14%
15	2%	1%	**55**	25%	14%	**95**	25%	14%
16	2%	1%	**56**	25%	14%	**96**	25%	14%
17	2%	1%	**57**	25%	14%	**97**	25%	14%
18	2%	1%	**58**	25%	14%	**98**	25%	14%
19	2%	1%	**59**	25%	14%	**99**	25%	14%
20	2%	1%	**60**	25%	14%	**100**	25%	14%
21	2%	1%	**61**	25%	14%	**101**	25%	14%
22	2%	1%	**62**	25%	14%	**102**	25%	14%
23	2%	1%	**63**	25%	14%	**103**	25%	14%
24	2%	1%	**64**	25%	14%	**104**	25%	14%
25	2%	1%	**65**	25%	14%	**105**	25%	14%
26	3%	1%	**66**	25%	14%	**106**	25%	14%
27	3%	1%	**67**	25%	14%	**107**	25%	14%
28	3%	1%	**68**	25%	14%	**108**	25%	14%
29	3%	1%	**69**	25%	14%	**109**	25%	14%
30	3%	1%	**70**	25%	14%	**110**	25%	14%
31	3%	1%	**71**	25%	14%	**111**	25%	14%
32	3%	1%	**72**	25%	14%	**112**	25%	14%
33	3%	1%	**73**	25%	14%	**113**	25%	14%
34	3%	1%	**74**	25%	14%	**114**	25%	14%
35	3%	2%	**75**	25%	14%	**115**	25%	14%
36	3%	2%	**76**	25%	14%	**116**	25%	14%
37	3%	2%	**77**	25%	14%	**117**	25%	14%
38	3%	2%	**78**	25%	14%	**118**	25%	14%
39	3%	2%	**79**	25%	14%	**119**	25%	14%
40	25%	14%	**80**	25%	14%	**120**	25%	14%

Note: *All percentages are rounded down to the nearest whole percentage.*

Appendix D – Guaranteed Surrender Value Rates

Guaranteed Surrender Value Rates (per $1,000 of Single Premium)

End of Policy Year	Rate ($)
1	709.980
2	744.700
3	759.305
4	777.140
5	777.336
6	779.297
7	780.571
8	782.334
9	782.530
10	783.903
11	791.114
12	800.000
13 and onwards	800.000

Note: *All values are rounded to the nearest 3 decimal places.*