Version 1.26

PRODUCT SUMMARY

DIRECT Star Protect Pro (DXMW)

1. Policy Description

DIRECT Star Protect Pro is a regular premium whole-life participating plan that provides protection against total and permanent disability (TPD before the age of 65), terminal illness (TI) and death. You only need to pay premiums for a limited term. Its value will increase by us adding regular bonuses. It allows you to participate in the performance of the Life Participating Fund in the form of bonuses that are not guaranteed. You can find more details about the bonuses in Section 3.

The premium terms and entry ages are as follow:

Premium Term	Minimum Entry Age (Last Birthday)	Maximum Entry Age (Last Birthday)
Up to age 69 (Last Birthday)	18	59
Up to age 84 (Last Birthday)	18	64

The minimum and maximum sum assured are S$50,000 and S$200,000* respectively.

This is a Direct Purchase Insurance (DPI) product, with no financial advice provided. The product is not available for sale through all other distribution channels of Income Insurance Limited (Income Insurance).

*The maximum sum assured per insured for all DPI products, regardless of the number of policies purchased with Income Insurance, is S$400,000; with a sub-limit of S$200,000 for Whole life DPI.

2. Benefits

2.1 Death Benefit

Upon death of the insured, we will pay the sum assured and bonuses.

The policy terminates thereafter.

2.2 Total & Permanent Disability (TPD) Benefit

Upon diagnosis of the insured with TPD (before the age of 65), we will pay the sum assured and bonuses.

The policy terminates thereafter.

2.3 Terminal Illness (TI) Benefit

Upon diagnosis of the insured with TI, we will pay the sum assured and bonuses.

The policy terminates thereafter.

Whenever we make an accelerated payment on a rider that is attached to this policy, we will reduce the sum assured of this policy by the same amount that we pay under the rider. When we reduce the sum assured of this policy, we will also reduce its bonuses proportionately. We will work out any future premiums, claims, or cash value based on the reduced sum assured and the reduced bonuses, if the sum assured does not reach zero. The policy will end when the sum assured reaches zero.

Please refer to the policy contract for the exact terms and definitions of TPD and TI.

2.4 Surrender Value

There is surrender value on this policy after you have paid premiums for at least 2 years.

Please note that buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be zero or less than the total premiums paid.

Depending on your policy and time of surrender, the return on your policy may be low. It may also be likely that you could incur a loss on your policy in the event of early surrender. You may wish to refer to your policy illustration to understand the cost of surrendering your policy, especially in early durations.

3. Bonuses

Bonuses are the way you receive a share of the profits of the Life Participating Fund. This policy will share in the profits and losses from this fund as we add bonuses. There are 2 types of bonuses for this plan. The bonus rate, which is declared yearly, is not guaranteed and may vary from year to year according to the future performance of the Life Participating Fund.

The bonus rates in this section are based on the illustrated Investment Rate of Return of the Participating Fund at 4.25% per annum.

In comparison, at an illustrated Investment Rate of Return of 3.00% per annum, the bonus rates are expected to be adjusted downwards depending on the future outlook of the Participating Fund.

Please refer to the policy illustration for the bonus amount at the illustrated Investment Rate of Return of 3.00% per annum and 4.25% per annum respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the Participating Fund.

Please note that the actual bonuses, if any, declared in the future may be higher or lower than those illustrated in this section.

i. Annual bonus, or reversionary bonus, may be added to the policy each year. The bonuses are usually calculated as a percentage of the basic sum assured and past year’s bonuses. Once annual bonuses are added to your policy, they are guaranteed and will be provided for regardless of the performance of the Life Participating Fund.

Bonus Rate
0.27% of sum assured compounded at 0.27%

ii. Terminal bonus is an additional bonus, which we may pay at the time of a claim, maturity or surrender of the policy.

Please refer to Appendix B for the applicable terminal bonus rate.

Future bonuses of this plan, which have yet to be added to your policy, are not guaranteed. Each year, Income Insurance will decide on the amount of bonuses to be allocated to each participating plan. Bonus allocations are approved by the Board of Directors, based on the recommendation by the Appointed Actuary.

All guaranteed benefits, including bonuses which have already been added to your policy, will be provided for regardless of the performance of the Life Participating Fund.

This policy will become eligible for bonuses after 2 years from the policy entry date.

Encashment of bonuses only is not allowed for this policy.

4. Investment of the Life Participating Fund

Premiums from all participating policyholders are combined and invested in our Life Participating Fund, which has a broad mix of investment assets.

Investment Objective

The investment objective of the Life Participating Fund is to maximize returns for our participating policyholders while maintaining an acceptable level of risk.

Investment Strategy

When setting the investment strategy of the Life Participating Fund, we aim to balance between seeking an attractive return over the long run and taking an acceptable level of risk. The major factors we consider include the product design (e.g. amount of guaranteed benefits, policy term) of our plans, Income Insurance's financial strength, and the prevailing regulations.

Current Investment Mix and Performance of the Life Participating Fund

The Life Participating Fund is invested in a wide mix of assets. The main asset classes are local and overseas equities, bonds, property and cash.

As of 31 December 2025, the investment mix of the Life Participating Fund is:

Asset Type	Strategic Asset Allocation	Current Investment Mix
Risky Assets[1]	32%	39%[2]
Fixed Income, Cash & Others	68%	61%

[1] Includes equities and properties

[2] Includes Collective investment schemes (CIS)

Over time, the relative return of different types of assets may change substantially. Hence, we may vary the investment mix in the future, according to the investment objective and strategy of the Life Participating Fund.

Total Expense Ratio

The Total Expense Ratio is the proportion of total expenses incurred by the Life Participating Fund to the assets of the Life Participating Fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the Life Participating Fund has been allowed for in the premiums payable for your policy and is not an additional cost to you. If the actual level of expenses vary significantly from the expected level of expenses, it may affect the non-guaranteed benefits you may receive.

For our Life Participating Fund, the past Total Expense Ratios are shown in the table below.

	2023	2024	2025	Average over the last 3 years	Average over the last 5 years	Average over the last 10 years
Total Expense Ratio	0.92%	0.89%	0.82%	0.87%	0.94%	0.88%

Please note that past expense ratios may not be indicative of actual expenses that may be incurred in the future.

Investment Rate of Return

For our Life Participating Fund, the past investment rates of return (after deducting investment expenses only) are shown in the table below.

	2023	2024	2025	Average over the last 3 years	Average over the last 5 years	Average over the last 10 years
Investment Returns	4.19%	5.07%	7.66%	5.63%	1.58%	4.04%

Please note that past performance may not be indicative of future performance.

Changes in the economic and investment environment may affect the investment performance of the Life Participating Fund and the bonuses that you may receive.

External Fund Managers

Assets in the Life Participating Fund are partly managed by Income Insurance and partly managed by external fund managers appointed by Income Insurance. Details of these external fund managers are shown in Appendix A.

5. Factors Affecting the Life Participating Fund's Performance

The performance of the Life Participating Fund depends on a number of factors, of which the main ones are:

- Investment performance of the Life Participating Fund, which impacts the Fund most;
- Expenses incurred in managing the Life Participating Fund;
- Mortality and morbidity claims experience of the Life Participating Fund; and
- Surrender and lapse experience of the Life Participating Fund.

The performance of the Life Participating Fund will affect the bonus allocation of your participating policy each year. Income Insurance will take into account the Fund's current performance, its future outlook, as well as the financial strength of the Life Participating Fund when setting bonus rates.

6. How Risks are shared in the Life Participating Fund

Premiums from all participating policyholders are combined and invested in the Life Participating Fund. Hence, the Life Participating Fund is of a significant size that enables risks to be pooled and diversified.

The key risks that the Life Participating Fund is subjected to include investment risks, expense risks (when expenses of running the business are higher than expected), mortality and longevity risks, morbidity risks, and surrender and lapse risks (when actual surrenders differ from expected).

Some non-participating and investment-linked businesses are written in the Life Participating Fund and they may also be subjected to similar risks. These risks result in profit and losses, which will be accounted for in the surplus of the Life Participating Fund, thus influencing its financial strength.

In determining sustainable bonus rates for the participating policies, we look to their asset share, which is the value of the assets available to back the policy. It is calculated as the total premiums received plus actual investment returns and other profits earned by the Life Participating Fund, less expenses and charges and other outgo.

7. Smoothing of Bonuses

As investment performance may vary from year to year, bonuses are smoothed to ensure stable medium to long-term returns on your participating policy. This means that bonuses may be held back in good years to support the maintenance of the bonus in years when the performance of the Life Participating Fund is less favourable. It is intended that over the long term, the net impact of smoothing is neutral. Smoothing will never reduce any guaranteed benefits that may apply. Smoothing is a common industry practice.

This product was launched in 2025.

The bonus rates for the past 3 years (or less if the product was launched later) are consistent with the illustrated rates stated in Section 3 "Bonuses".

Please note that past performance is not necessarily indicative of future performance of the Life Participating Fund.

8. Expenses of the Life Participating Fund

Expenses are incurred in the course of running the Life Participating Fund. These expenses include commission (commission costs are not applicable to Direct Purchase Insurance products as these products are sold through the direct channel), distribution costs, general overheads, underwriting expenses, policy issue and claims expenses, depreciation, etc. This is not an exhaustive list of expenses incurred by the Life Participating Fund.

Expense directly incurred by the Life Participating Fund would be charged to the Life Participating Fund. However, some expenses are shared across all funds. These expenses would be allocated to each fund (including the Life Participating Fund), using a methodology determined by the Appointed Actuary. To ensure equity and fairness, the methodology aims to allocate expenses in a manner that reflects the cost of running the business in each fund.

These expenses incurred by the Life Participating Fund have been included in the premium and will not be separately charged to the policyholder.

9. Conflict of Interests

We seek to treat our customers fairly, balancing any conflicting interests that arise between various groups and generations of policyholders or between policyholders and shareholders.

10. Related Party Transactions

Fullerton Fund Management Company Ltd, an external fund manager which manages a substantial portion of the Life Participating Fund, is a related party to Income Insurance. Income Insurance has governance and controls in place to ensure related party transactions are conducted at arm's length.

11. Riders

With additional premiums, you may attach available riders to enjoy extra protection.

All riders are subject to terms and conditions. For more information on these riders, please refer to the relevant product summaries of the riders.

12. Premiums

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly, or yearly for the regular premium option. Premium rates are guaranteed throughout the premium term and applicable to standard lives.

13. Exclusions

Benefits of this plan are not payable under certain conditions, commonly known as exclusions. The categories of exclusions that are common to all life insurers relate to:

(a) Suicide within one year (for Death Benefit)
(b) Self-inflicted injury (for Total and Permanent Disability Benefit)

In addition to the above common categories of exclusions, we may impose other exclusions.

All the exclusions for DIRECT Star Protect Pro are listed as follows:

(i) Death Benefit

This policy is not valid if the insured commits suicide within one year from the cover start date. We will refund the total premiums paid, without interest, less any amounts we have paid you, and any amount you owe us, from the cover start date.

(ii) Total and Permanent Disability (TPD) Benefit

Under the definition of total and permanent disability (TPD), TPD mean the complete and continuous inability of the life insured at that time and at all times thereafter to engage in any business or occupation or perform any work of any kind for remuneration or profit, or total physical loss. The policy does not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

Benefit payment will not be made for TPD arising from:

(a) deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
(b) unlawful acts, provoked assault, or deliberate exposure to danger; or
(c) the effects of alcohol, drugs or any dependence.

We will also not pay this benefit unless the insured is certified by a specialist to have been totally and permanently disabled for at least six months in a row. You must provide adequate medical evidence and we may ask the insured to have a medical examination by a doctor we have appointed.

If the insured is also covered for total and permanent disability waiver benefit or total and permanent disability benefit under any policies which have been issued and paid (whether issued and paid by us or by any other insurer), the total of these benefits under all these policies cannot be more than S$6.5 million (including premiums waived due to total and permanent disability but excluding bonuses). In this case we will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S$6.5 million (including premiums waived due to total and permanent disability but excluding bonuses). The cover for death or terminal illness will be reduced by the TPD payment, and this remaining cover will continue as long as you pay premiums on it. We will work out the remaining cover as well as the reduced premium you will need to pay for this remaining cover.

(iii) Terminal Illness (TI) Benefit

Benefit payment will not be made for TI arising from:

(a) deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
(b) unlawful acts, provoked assault, or deliberate exposure to danger; or
(c) the effects of alcohol, drugs or any dependence.

(iv) Other Conditions

After you have been continuously covered for two years from the cover start date, we will pay your claim unless:

(a) it is a case of fraud;
(b) you fail to pay a premium;
(c) the insured has a material pre-existing condition which you did not tell us about when you applied for the basic policy or rider if health declaration is required;
(d) you or the insured fail to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
(e) the claim is excluded or not covered under the terms of the basic policy or rider.

The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

14. Free-Look

You will have 14 days from the date you receive the policy documents to be sure that you want to keep the policy. If we deliver the policy by email or any other electronic means to you, the 14 days will start 7 days after the date of the delivery. If we deliver the policy both by post and email or any other electronic means to you, the 14 days will start 7 days after the date of the delivery by post.

During this time, if you choose to cancel the policy, we will refund you the premiums you have paid, less any medical fees and other expenses such as payments for medical check-ups and medical reports incurred by us.

15. Grace Period

There is a 30 days grace period to pay the premiums due on your policy. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

16. Lapse

If premiums are still not paid after the grace period, this policy and its riders (if any) may lapse. If this policy has sufficient cash value, the premiums for this policy and its riders (if any) can continue through a loan (called an automatic premium loan) and interest will be charged on the loan. The loan and interest will be deducted from any amount we may be due to pay under this policy. This policy and its riders (if any) will lapse when the amount of the loans and interest is more than the cash value of this policy.

17. Reinstatement Period

If this policy and its riders (if any) ends because there is not enough cash value, you can reinstate this policy and its riders (if any) within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this policy.

18. Claim

To make a claim for death benefit, we must be told of the claim and all relevant documents to support the claim must be given within six months after the insured's death.

If the basic policy or rider provides for accidental death or accidental total and permanent disability (TPD) benefit, we must be told of the claim and all relevant documents to support the claim must be given within thirty days after the insured's accidental death or accidental TPD. If we are not told of the claim or have not received all relevant documents within thirty days, we will reject the claim unless we deem that you have a valid reason for the delay. You must also show that you have told us and given all relevant documents to support the claim to us as soon as reasonably possible.

To make a claim for other benefits, we must be told of the claim and all relevant documents to support the claim must be given within six months after the diagnosis or the event giving rise to the claim. If we are not told of the claim or have not received all relevant documents within six months, we will reject the claim unless we deem that you have a valid reason for the delay. You must also show that you have told us and given all relevant documents to support the claim to us as soon as reasonably possible.

If we are not told of your claim or have not received all relevant documents for your claim within two years from the date of the event giving raise to the claim, we will not pay the claim.

When you submit a claim in relation to any benefit, we will process the claim across all the policies (and applicable riders) you hold with us. We will not accept any request to claim under only certain policies that you have with us.

When we pay a claim, we will not refund any premiums that have been paid.

19. Termination

You may write in to terminate or surrender your policy any time. Please refer to our webpage for the termination or surrender procedures: income.com.sg/claims/life-and-health-insurance/surrender-of-policies.

Please note that an early termination of the policy usually involves high costs and the surrender value payable (if applicable) may be zero or less than the total premiums paid.

20. Performance Update

To evaluate the performance of your policy and the Life Participating Fund, you may wish to refer to the following documents:

i. Annual Bonus Update (sent annually to participating policyholders)
ii. Policyholder Annual Statement (sent annually to all policyholders)
iii. Post Sales Illustration (available upon request)

21. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income Insurance or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

DISCLAIMER

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income Insurance.'

Appendix A - List of External Fund Managers

Appointed Managers:

1.	Allianz Global Investors Singapore Limited	-	79 Robinson Road #09-03 | Singapore 068897
2.	Baillie Gifford Asia (HK) Limited	-	Suites 2713-2715, 8 Finance Street | Two International Finance Centre Central, Hong Kong
3.	Blackstone Credit Hibiscus Feeder Fund LP	-	345 Park Avenue, #31/F| New York, NY 10154
4.	BlackRock	-	20 Anson Road #18-01 | Twenty Anson Singapore 079912
5.	CBRE Investment Management Indirect Limited	-	2 Tanjong Katong Road #06-01 | Paya Lebar Quarter Singapore 437161
6.	Cerberus Capital Management, L.P.	-	875 Third Avenue, #10/F| New York, NY 10022
7.	E Fund Management (HK) Co., Limited	-	Suites 3501-02, 8 Finance Street | Two International Finance Centre Central, Hong Kong
8.	J.P. Morgan Asset Management	-	88 Market Street #30/F | CapitaSpring Singapore 048948
9.	MFS International Limited	-	250 North Bridge Road #08-01 | Raffles City Tower Singapore 179101
10.	Morgan Stanley Investment Management	-	23 Church Street #16-01 | Capital Square Singapore 049481
11.	PIMCO Asia Pte Ltd	-	8 Marina View #30-01 | Asia Square Tower 1 Singapore 018960
12.	SeaTown Private Strategies GP II Pte. Ltd.	-	3 Fraser Street #06-23 | DUO Tower Singapore 189352
13.	Schroder Investment Management Ltd	-	138 Market Street #23-01 | CapitaGreen Singapore 048946

14. State Street Global Markets - Portfolio Solutions	-	168 Robinson Road #33-01 | Capital Tower Singapore 068912
15. Wellington International Management Company Pte Ltd	-	8 Marina Boulevard, #03-01 | Tower 1, Marina Bay Financial Centre Singapore 018981
16. Invesco Asset Management Singapore Limited	-	9 Raffles Place #18-01 | Republic Plaza Singapore 048619
17. Russell Investments	-	135 King Street #29/F | Sydney, NSW 2000, Australia
18. Fullerton Fund Management Company Ltd	-	3 Fraser Street #09-28 | DUO Tower Singapore 189352
19. Barings LLC	-	300 South Tryon Street, Suite 2500 | Charlotte, NC 28202
20. Blue Owl Capital	-	399 Park Avenue, #37/F | New York, NY 10022
21. Ares Capital Management LLC	-	245 Park Avenue, #44/F | New York, NY 10167
22. Churchill Asset Management	-	375 Park Avenue, #9/F | New York, NY 10152
23. Goldman Sachs Asset Management, L.P.	-	200 West Street, #15/F | New York, NY 10282
24. HPS Investment Partners, LLC	-	40 West 57th Street, #33/F | New York, NY 10019
25. TPG Angelo Gordon	-	245 Park Avenue, #26/F | New York, NY 10167
26. MGG Investment Group	-	One Pennsylvania Plaza, #53/F | New York, NY 10119

27. Crescent Credit Europe LLP - 2 Cavendish Square |
London W1G 0PU

28. Permira Credit - 100 Pall Mall, #2F |
London, SW1Y 5NQ

29. Coller Capital Limited - Park House, 116 Park Street |
London, W1K 6AF

30. Crescent Capital Group - 11100 Santa Monica Boulevard, Suite 2000 |
Los Angeles, CA 90025

31. Sixth Street Partners - 1 Letterman Dr, Building B/Yoda Fountain |
San Francisco, CA 94129

32. CapitaLand Investment Limited - 168 Robinson Road, #30-01 Capital Tower |
Singapore 068912

Appendix B – Terminal Bonus Rates

Terminal bonus rates at the illustrated investment rates of return of 4.25% p.a.

A terminal bonus (TB) defined as a percentage of the accumulated reversionary bonuses will top-up the total amount payable upon claim, surrender or maturity of the policy, if applicable. This TB is not-guaranteed and will be determined annually.

i) Death / Terminal Illness / TPD

Duration	Bonus Rate
1	203%
2	205%
3	206%
4	208.%
5	210%
6	211%
7	213%
8	216%
9	218%
10	220%
11	221%
12	223%
13	226%
14	228%
15	344%
16	347%
17	352%
18	354%
19	357%
20	391%
21	395%
22	397%
23	402%
24	406%
25	411%
26	445%
27	448%
28	454%
29	457%
30	495%

Duration	Bonus Rate
31	498%
32	505%
33	508%
34	514%
35	520%
36	523%
37	530%
38	533%
39	539%
40	545%
41	548%
42	555%
43	561%
44	564%
45	570%
46	570%
47	570%
48	570%
49	570%
50	570%
51	570%
52	570%
53	570%
54	570%
55	570%
56	570%
57	570%
58	570%
59	570%
60	570%

income
made yours

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Duration	Bonus Rate
61	570%
62	570%
63	570%
64	570%
65	570%
66	570%
67	570%
68	570%
69	570%
70	570%
71	570%
72	570%
73	570%
74	570%
75	570%
76	570%
77	570%
78	570%
79	570%
80	570%

Duration	Bonus Rate
81	570%
82	570%
83	570%
84	570%
85	570%
86	570%
87	570%
88	570%
89	570%
90	570%
91	570%
92	570%
93	570%
94	570%
95	570%
96	570%
97	570%
98	570%
99	570%

ii) **Surrender**

Duration	Bonus Rate
1	128%
2	130%
3	132%
4	133%
5	135%
6	137%
7	138%
8	140%
9	186%
10	188%
11	191%
12	193%
13	195%
14	196%
15	297%
16	299%
17	304%
18	307%
19	357%
20	391%
21	395%
22	397%
23	402%
24	406%
25	411%
26	445%
27	448%
28	454%
29	457%
30	495%

Duration	Bonus Rate
31	498%
32	505%
33	508%
34	514%
35	520%
36	523%
37	530%
38	533%
39	539%
40	545%
41	548%
42	555%
43	561%
44	564%
45	570%
46	570%
47	570%
48	570%
49	570%
50	570%
51	570%
52	570%
53	570%
54	570%
55	570%
56	570%
57	570%
58	570%
59	570%
60	570%

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Duration	Bonus Rate
61	570%
62	570%
63	570%
64	570%
65	570%
66	570%
67	570%
68	570%
69	570%
70	570%
71	570%
72	570%
73	570%
74	570%
75	570%
76	570%
77	570%
78	570%
79	570%
80	570%

Duration	Bonus Rate
81	570%
82	570%
83	570%
84	570%
85	570%
86	570%
87	570%
88	570%
89	570%
90	570%
91	570%
92	570%
93	570%
94	570%
95	570%
96	570%
97	570%
98	570%
99	570%

Version 2.25

PRODUCT SUMMARY

DIRECT Dread Disease Protect Pro (CWV4)

1. Rider Description

DIRECT Dread Disease Protect Pro is a non-participating, regular premium rider that accelerates the benefits of the basic policy upon diagnosis of the insured with a specified dread disease. This rider can only be attached to DIRECT Star Protect Pro.

Any payment made under this rider will form an accelerated payment, and reduce the sum assured and any bonuses of its DIRECT Star Protect Pro policy.

The premium terms and entry ages are as follow:

Premium Term	Minimum Entry Age (Last Birthday)	Maximum Entry Age (Last Birthday)
Up to age 69 (Last Birthday)	18	59
Up to age 84 (Last Birthday)	18	64

The premium term and sum assured must be the same as that of the basic policy.

This is a Direct Purchase Insurance product, with no financial advice provided. The product is not available for sale through all other distribution channels of Income Insurance Limited (Income Insurance).

2. Benefits

Dread Disease Benefit

Upon diagnosis of the insured with a specified dread disease (except angioplasty and other invasive treatment for coronary artery), we will pay the sum assured and any bonuses of the basic policy.

This rider will end after we make this payment.

In the event the insured undergoes angioplasty and other invasive treatment for coronary artery, 10% of the sum assured, subject to a maximum of S$25,000 and any corresponding bonuses of its DIRECT Star Protect Pro policy will be paid. We will only pay for this condition once under this benefit. After this payment, we will reduce the sum assured of this rider and its DIRECT Star Protect Pro policy. We will work out any future premiums or claims based on the reduced sum assured.

The 30 specified dread diseases* covered under the rider are:

No.		No.	
1	Major Cancer	16	Muscular Dystrophy
2	Heart Attack of Specified Severity	17	Idiopathic Parkinson's Disease
3	Stroke with Permanent Neurological Deficit	18	Surgery to Aorta
4	Coronary Artery By-Pass Surgery	19	Alzheimer's Disease / Severe Dementia
5	End Stage Kidney Failure	20	Fulminant Hepatitis
6	Irreversible Aplastic Anaemia	21	Motor Neurone Disease
7	End Stage Lung Disease	22	Primary Pulmonary Hypertension
8	End Stage Liver Failure	23	HIV Due to Blood Transfusion and Occupationally Acquired HIV
9	Coma	24	Benign Brain Tumour
10	Deafness (Irreversible Loss of Hearing)	25	Severe Encephalitis
11	Open-Heart Heart Valve Surgery	26	Severe Bacterial Meningitis
12	Irreversible Loss of Speech	27	Angioplasty & Other Invasive Treatment for Coronary Artery
13	Major Burns	28	Blindness (Irreversible Loss of Sight)
14	Major Organ / Bone Marrow Transplantation	29	Major Head Trauma
15	Multiple Sclerosis	30	Paralysis (Irreversible Loss of Use of Limbs)

Please refer to the policy contract for the full definitions of each dread disease and the circumstances in which the policyholder can claim.

***The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Dread Diseases (Version 2024). These Dread Diseases fall under Version 2024. You may refer to www.lia.org.sg for the standard Definitions (Version 2024).**

3. Premiums

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly.

Please note that the premium rates are non-guaranteed. These rates may be revised based on future experience. We will give you at least 30 days' written notice before we make any change.

4. Exclusions

Benefits of this plan are not payable under certain conditions, commonly known as exclusions. The categories of exclusions that are common to all life insurers relate to:

(a) A waiting period
(b) Pre-existing medical conditions (for Dread Disease Benefit, if applicable)

In addition to the above common categories of exclusions, we may impose other exclusions.

All the exclusions for DIRECT Dread Disease Protect Pro are listed as follows:

Dread Disease Benefit

Dread Disease Benefit payment will not be made for:

(a) deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
(b) deliberate misuse of drugs or alcohol;
(c) acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV), except as stated under HIV due to blood transfusion and occupationally acquired HIV; or
(d) major cancer, heart attack of specified severity, coronary artery by-pass surgery, or angioplasty and other invasive treatment for coronary artery, where the insured was diagnosed with the disease within 90 days from the cover start date. For coronary artery by-pass surgery and angioplasty and other invasive treatment for coronary artery, the date of diagnosis shall refer to the date of diagnosis of the medical condition that leads to the surgical procedure, and not to the date of surgical procedure.

If the insured is covered for any dread disease benefits or equivalent benefits under any policies (including this policy) which have been issued and paid (whether issued and paid by us or by any other insurer), the total of these benefits under all these policies cannot be more than S$3.6 million (including premiums waived due to dread disease but excluding bonuses). This limit of S$3.6 million is known as the Dread Disease Per Life Limit. If the total of these benefits will exceed the Dread Disease Per Life Limit, we will first take into account the amounts due under the earlier policies, and then pay an amount to bring the total benefits to the Dread Disease Per Life Limit.

Other Conditions

After you have been continuously covered for two years from the cover start date, we will pay your claim unless:

(a) it is a case of fraud;
(b) you fail to pay a premium;
(c) the insured has a material pre-existing condition which you did not tell us about when you applied for the basic policy or rider if health declaration is required;
(d) you or the insured fail to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
(e) the claim is excluded or not covered under the terms of the basic policy or rider.

The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

5. Grace Period

There is a 30 days grace period to pay the premiums due on your rider. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

6. Lapse

If premiums are still not paid after the grace period, this rider will lapse unless the automatic premium loan facility under the basic policy has been activated.

7. Reinstatement Period

If this rider ends because you have not paid the premium, you can reinstate it within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this rider.

8. Claim

To make a claim for death benefit, we must be told of the claim and all relevant documents to support the claim must be given within six months after the insured's death.

If the basic policy or rider provides for accidental death or accidental total and permanent disability (TPD) benefit, we must be told of the claim and all relevant documents to support the claim must be given within thirty days after the insured's accidental death or accidental TPD. If we are not told of the claim or have not received all relevant documents within thirty days, we will reject the claim unless we deem that you have a valid reason for the delay. You must also show that you have told us and given all relevant documents to support the claim to us as soon as reasonably possible.

To make a claim for other benefits, we must be told of the claim and all relevant documents to support the claim must be given within six months after the diagnosis or the event giving rise to the claim. If we are not told of the claim or have not received all relevant documents within six months, we will reject the claim unless we deem that you have a valid reason for the delay. You must also show that you have told us and given all relevant documents to support the claim to us as soon as reasonably possible.

If we are not told of your claim or have not received all relevant documents for your claim within two years from the date of the event giving raise to the claim, we will not pay the claim.

When you submit a claim in relation to any benefit, we will process the claim across all the policies (and applicable riders) you hold with us. We will not accept any request to claim under only certain policies that you have with us.

When we pay a claim, we will not refund any premiums that have been paid.

9. Termination

This rider will end immediately when the basic policy ends, or is converted to paid-up policy.

You may write in to terminate or surrender your rider any time. If you terminate or surrender your rider before the next premium is due, we will end your rider from the next premium due date and we will not refund any unused premium. Please refer to our webpage for the termination or surrender procedures: income.com.sg/claims/life-and-health-insurance/surrender-of-policies.

Please note that if you terminate your rider, you may not be able to obtain a similar level of protection on the same terms in the future.

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DISCLAIMER

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income Insurance.

This policy is not a MediSave-approved policy and you may not use MediSave to pay the premium for this policy.