PRODUCT SUMMARY
i-Assure99

PLAN DESCRIPTION

i-Assure99 is a non-participating whole life plan that provides death and total & permanent disability coverage until age 99. If the life insured lives until age 99, 100% of the basic sum assured will be paid as Longevity Benefit. The policy will acquire cash value starting from age 80.

You can choose to pay premiums until age 65 or 99.

This plan is denominated in Singapore Dollar.

PLAN BENEFITS

1. **Death Benefit**

If the life insured dies, we will pay 100% of the basic sum assured as the death benefit.

2. **Total and Permanent Disability ("TPD") Benefit**

If the life insured becomes totally and permanently disabled, we will pay 100% of the sum assured of Total and Permanent Disability Rider up to the TPD Limit as the TPD benefit.

The maximum disability benefit payable, inclusive of all other policies issued by us on the same life insured, is SGD6,000,000 ("TPD Limit"). For country of residence other than Singapore, a different limit may apply.

TPD benefit is an accelerated payment of the death benefit and hence will reduce the basic sum assured.

Definition of TPD

On or after the policy anniversary on which the life insured's age next birthday is 18 and before the policy anniversary on which the life insured's age next birthday is 65

The life insured, due to accident or sickness, becomes:
- (a) disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit; or
- (b) totally and permanently unable to perform at least 3 of the 6 "Activities of Daily Living" even with any assistive device and requires the physical assistance of another person throughout the entire activity;

and such disability must:
- (a) have persisted for a continuous period of at least 6 months from the date of disability as diagnosed by a medical practitioner appointed by us; and
- (b) in the view of a medical practitioner appointed by us, be deemed permanent.

On or after the policy anniversary on which the life insured's age next birthday is 65 and before the policy anniversary on which the life insured's age next birthday is 70

The life insured, due to accident or sickness, becomes totally and permanently unable to perform **at least 2 of the 6** "Activities of Daily Living" even with any assistive device and requires the physical assistance of another person throughout the entire activity and such disability must:
- (a) have persisted for a continuous period of at least 6 months from the date of disability as diagnosed by a medical practitioner appointed by us; and
- (b) in the view of a medical practitioner appointed by us, be deemed permanent.

At any age

The life insured, due to accident or sickness, suffers loss by complete severance or total and irreversible loss of use of:
- (a) sight in both eyes;
- (b) any 2 limbs at or above the wrist or ankle; or
- (c) sight in 1 eye and any 1 limb at or above the wrist or ankle.

Definition of Activities of Daily Living

"Activities of Daily Living" are

(i)	Transferring	: the ability to move from a bed to an upright chair or wheelchair and vice versa
(ii)	Mobility	: the ability to move indoors from room to room on level surfaces
(iii)	Toileting	: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
(iv)	Dressing	: the ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or other surgical appliances
(v)	Washing	: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by any other means
(vi)	Feeding	: the ability to feed oneself once food has been prepared and made available

3. Longevity Benefit

If the life insured is still alive at the policy anniversary on which the life insured's age next birthday is 99, we will pay 100% of the basic sum assured as Longevity Benefit in one lump sum.

4. Surrender Benefit

The policy will acquire a guaranteed surrender value from the policy anniversary on which the life insured's age next birthday is 80, as long as premiums are paid to-date.

The guaranteed surrender value is equal to a percentage of the basic sum assured as shown below, and it stays level throughout that policy year.

On the policy anniversary on which the life insured's age next birthday is:	Guaranteed Surrender Value (% of basic sum assured)		
	Premium Term To-Age-65	**Premium Term To-Age-99**	
	All entry ages	Entry age next birthday 50 and below	Entry age next birthday above 50
80 – 84	20%	12.00% and increases at 0.96% p.a.	2.50% and increases at 0.20% p.a.
85 – 89	30%	16.80% and increases at 0.96% p.a.	3.50% and increases at 0.20% p.a.
90 – 94	40%	21.60%	4.50%
95 – 98	50%	24.00%	5.00%

You may surrender your policy partially or in full once the policy has acquired a surrender value. If you choose to partially surrender your policy, the basic sum assured will be reduced accordingly, subject to the policy meeting the minimum basic sum assured requirement.

5. Payment of Benefits

Any indebtedness will be deducted from the benefits before we pay out the balance.

PAYMENT OF PREMIUMS

Premiums are payable until the policy anniversary on which the life insured's age is 65 or 99, as chosen by you. Premium rates are guaranteed throughout the chosen premium term.

EXCLUSIONS

1. For death benefit

If the life insured, whether sane or otherwise, dies by suicide within 1 year from:

(a) the policy issue date, we will refund the total premiums paid from the policy issue date without interest; or
(b) the last policy reinstatement date, we will refund the total premiums paid from the last policy reinstatement date without interest,

less any medical and other expenses incurred in assessing the risk under the policy and all benefits previously paid under the policy. The policy terminates thereafter.

2. For TPD benefit

We will not pay any benefits under Total and Permanent Disability Rider if the TPD sustained by the life insured is caused directly or indirectly, wholly or partly by any of the following:

(a) any pre-existing condition, unless such pre-existing condition was communicated to us before the rider issue date or the date the rider is last reinstated, whichever is later, and we accept or agree to insure such pre-existing condition in writing;
(b) any attempted suicide or self-inflicted injury, whether or not the life insured is sane or otherwise;
(c) under the influence of any narcotic, alcohol, gas or fumes, voluntarily taken, administered, absorbed or inhaled or drugs not prescribed by a medical practitioner;
(d) war or any incident to war (whether war is declared or undeclared), terrorism or any sort of internal or foreign hostilities;
(e) any riot, invasion, act of foreign enemies, hostilities, rebellion, revolution, insurrection, military or usurped power or civil commotion; or
(f) any travel on any aerial device or conveyance, except if the life insured is:
    (i) a fare-paying passenger or a crew member including a pilot on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
    (ii) a member of the armed forces travelling as a passenger in a military transport aircraft at that time.

IMPACT ON EARLY SURRENDER

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Please refer to the policy illustration to understand the loss or low returns on surrendering the policy early.

TERMINATION

This policy will terminate on the earliest of any of the following:

(a) death of the life insured;
(b) full payment of the death benefit;
(c) full payment of the Longevity Benefit;
(d) reduction of the basic sum assured to zero because of accelerated payments;
(e) full surrender of the policy;
(f) lapse of the policy;
(g) our acceptance of your written request to terminate this policy; or
(h) any other cause of termination as required under any laws or regulatory requirements or pursuant to any order of Court.

POLICY OWNERS' PROTECTION SCHEME

The policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

IMPORTANT NOTES

This Product Summary does not form a part of any contract of insurance. It is only meant to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this Product Summary may vary from the terms of cover eventually issued. Please refer to the Policy Contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the Policy Contract. For the avoidance of doubt, only the terms and conditions as set out in the Policy Contract will bind the parties.