PRODUCT SUMMARY: Enrich Index Income

Version 1.26

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

Details of Plan Provider:

Etiqa Insurance Pte. Ltd., (201331905K), 23 Church Street, #01-01 Capital Square, Singapore 049481.

Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of the Plan:

This is a non-participating endowment plan denominated in Singapore Dollar ("SGD") designed to provide a non-guaranteed yearly cash benefit at the end of each Segment Term based on the performance of the underlying index on a 12-month rolling basis. In addition, the policy provides a maturity benefit of 100% of the total premiums paid at the end of the policy term.

This policy has a policy term of 10 years, and the policy will end on the 10th Segment Maturity Date. You can choose Your premium payment term to be single premium or three (3) years at policy application. The premium payment term cannot be altered after policy issuance.

This plan also provides coverage against death, terminal illness and accidental death during the policy term and a maturity benefit payable on the 10th Segment Maturity Date.

Barclays Regime Aware Dynamic Asset Rotation (RADAR) 6% RC SGD Index ("Barclays RADAR 6% RC SGD Index"): The Index is designed to provide investors with exposure to a diversified multi-asset index across equities, fixed income, and commodities. The risk is managed through a rules-based dynamic allocation strategy driven by macroeconomic signals, and the use of volatility control. As market volatility increases, exposure is reduced to help manage risk and preserve the target volatility level. Please note that past performance may not be indicative of future performance.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

PLAN BENEFIT:

1. Yearly Cash Benefit

You will receive a non-guaranteed yearly cash benefit, which is determined based on the performance of the underlying index. The index performance is measured over a 1-year period known as the Segment Term. Each Segment Term is made up of an index segment ("Index Segment").

Each Index Segment will start on the 16th of a calendar month ("Segment Initiation Date"). The first Index Segment will start on the 16th of the next calendar month immediately after the Policy Issue Date. On the 15th of the calendar month one (1) year from the Segment Initiation Date, an Index Segment will mature ("Segment Maturity Date"). Each Index Segment will start on the Segment Initiation Date and mature one (1) year after on the Segment Maturity Date.

On each Segment Maturity Date, the non-guaranteed yearly cash benefit is determined based on the Index Return during the Segment Term, subject to the applicable Participation Rate and Floor Rate. The last yearly cash benefit will be payable within fourteen (14) business days after the end of the 10^{th} Segment Maturity Date.

At the end of each Segment Term, the yearly cash benefit will be calculated as below:

Yearly cash benefit = Index Return x [Total premiums paid + accumulated cash benefits (if any) – withdrawn amount (if any)]

Index Return

"Index Return" is the index difference multiplied by the Participation Rate or the Floor Rate, whichever is higher. The Index Return for each Index Segment has no cap and is subject to the minimum Floor Rate of zero per cent (0%) p.a., to help protect against adverse market performance. If the Index Return is zero per cent (0%) p.a., no yearly cash benefit will be paid for that Index Segment. The Index Return (if any) is determined only at the end of each Index Segment.

Index difference

"Index difference" is the percentage change in the value of the index from the start to the end of each Index Segment, calculated as below:

$$\text{Index difference} = \frac{[\textbf{Closing value of index on a Segment Maturity Date} - \textbf{Closing value on the trading day immediately before the Segment Initiation Date}]}{\textbf{Closing value on the trading day immediately before the Segment Initiation Date}}$$

"Closing Value" refers to the value of the index at the end of a trading day.

Participation Rate

The "Participation Rate" refers to the proportion of the annual Index Return of the underlying index that is used to determine the yearly cash benefit payable for that Index Segment. The Participation Rate is non-guaranteed and may vary for each Index Segment. However, the Participation Rate will not be lower than the guaranteed minimum Participation Rate of 23%.

We will determine the applicable Participation Rate on each Segment Initiation Date. Once determined, the Participation Rate will remain unchanged throughout the relevant Segment Term. We will notify You within thirty (30) days if there are any changes to the Participation Rate.

Accumulation and Payout Options

You may choose to either:

- accumulate the yearly cash benefit for reinvestment into the next Index Segment; or
- receive the yearly cash benefit within fourteen (14) business days from each Segment Maturity Date.

You may submit a written request to Us to change Your option at least fourteen (14) days before the next Segment Initiation Date. The change will take effect from the next Index Segment.

If You choose to accumulate, the yearly cash benefit will be invested into the next Index Segment and may earn Index Return in that segment. Index Return (if any) is determined only at the end of each segment.

The last yearly cash benefit (if any) will be payable within fourteen (14) business days after the end of the 10^{th} Segment Maturity Date.

If there is any outstanding amount owed to Us, the yearly cash benefit will be used to offset such indebtedness automatically. Any remaining balance will then either be paid out or left on deposit with the Company, depending on the option selected.

Withdrawal of Accumulated Yearly Cash Benefit

You may choose to withdraw the accumulated yearly cash benefit, in whole or in part, at any time during the current Segment Term, provided that each withdrawal is at least SGD 5,000. However, if the accumulated yearly cash benefit is SGD 5,000 or less and You choose to make a withdrawal, You must withdraw the entire accumulated amount. If You withdraw any accumulated cash benefits before end of the Segment Term, the withdrawn amount will not earn Index Return for that segment Term.

Timing of Withdrawal and Processing
Withdrawal requests shall be processed as follows:

1. Withdrawal at Segment Initiation Date (No charge)
   If We receive a withdrawal request at least fourteen (14) calendar days before the next Segment Initiation Date, and You do not require immediate payment, We will process the withdrawal on the next Segment Initiation Date. No charge shall apply.

2. Immediate Withdrawal (Charge applies)
   If the withdrawal request is received less than fourteen (14) calendar days before the next Segment Initiation Date, or You request immediate payment, We will process the withdrawal as soon as reasonably practicable and apply a withdrawal charge of five per cent (5%) of the amount withdrawn.

All accumulated yearly cash benefits that have not been withdrawn by policy maturity will be paid in full upon maturity of the policy.

Available Index
If an index is discontinued, becomes unavailable to Us, undergoes a material change in its calculation methodology, or is otherwise determined by Us to be unsuitable for continued use, We will remove such index or substitute it with a comparable successor index at Our discretion. We also reserve the right to add new indices as We deem appropriate. In lieu of adding, removing or substituting an index, We may instead reallocate from the affected index to other indices in the Index Allocation Percentage.

Where there are changes to the index, We may transfer the segment proceeds for that index to another available index as determined by Us, at Our sole discretion. If We make any revisions as described above, We will provide You with written notice.

2. Death Benefit

Upon death of the Life Insured while the policy is in force, We will pay 101% of total premiums paid plus any non-guaranteed yearly cash benefit accumulated with Us.

Any outstanding amounts owed to Us on this policy will be deducted from the benefit amount payable.

When We make this payment, the policy ends.

3. Terminal Illness (TI) Benefit

If the Life insured has a TI while the policy is in force, We will pay the Death Benefit in one lump sum.

If TI benefit payable is less than the Death Benefit, the Death Benefit will be automatically reduced by the amount paid for the TI. The policy remains in force and the remaining Death Benefit shall be the initial Death Benefit less the amount paid for TI.

The maximum aggregate amount payable is Five Million Singapore Dollars (SGD 5,000,000) per Life insured for all policies and riders issued by Us with Terminal Illness Benefit.

"Terminal illness" means any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the Life Insured is expected to live for no more than 12 months.

The specialist medical practitioner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the Life Insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical specialist who is an expert in the condition to confirm the diagnosis and prognosis. Terminal Illness in the presence of HIV infection is excluded.

4. Accidental Death Benefit

Upon accidental death of the Life Insured on or before reaching the policy anniversary when the Life Insured attains age 85 while the policy is in force, We will pay 105% of total premiums paid plus any non-guaranteed yearly cash benefit accumulated with Us.

Any outstanding amounts owed to Us on this policy will be deducted from the benefit amount payable.

When We make this payment, the policy ends.

The maximum aggregate amount payable for accidental death shall not exceed Two Million Singapore Dollars (SGD 2,000,000) per Life insured for all policies and riders issued by Us with Accidental Death Benefit.

"Accidental" or "Accident" means a sudden, unforeseen and unplanned event causing bodily injury that is violent, external and visible in nature. It is not caused by sickness, disease, gradual physical, mental changes or any other causes. The Accident must occur after the Policy issue date.

5. Maturity Benefit

Upon maturity at the end of the 10th Segment Term if the policy is still in force, the maturity benefit payable is the sum of the following:

a) 100% of total premium paid; and
b) non-guaranteed yearly cash benefit accumulated with Us (if any)

less any amount owing to Us.

The maturity benefit and last non-guaranteed yearly cash benefit (if any) will be payable within fourteen (14) business days after the end of the 10th Segment Maturity Date.

6. Surrender Benefit

While the Policy is in force, You may apply to full or partial surrender the Policy. The surrender benefit will be paid in one lump sum. Partial surrender is subject to the minimum premium requirement set by Us and will take effect from the next policy anniversary.

The surrender benefit payable is the sum of the following:

a) Total premiums paid, less surrender charge percentage; and
b) non-guaranteed yearly cash benefit accumulated with Us (if any), less a five per cent (5%) charge on the yearly cash benefits.

Any outstanding amounts owed to Us on this policy will be deducted from the surrender benefit amount payable.

When We make this payment, the policy ends.

Please refer to the table below for the surrender charge percentage.

Policy Year	Surrender Charge Percentage On The Total Premiums Paid	
	Premium Term	
	Single Premium	3 Years
1	25%	25%
2	22%	22%
3	19%	19%
4	16%	16%
5	13%	13%
6	10%	10%
7	8%	8%
8	6%	6%
9	4%	4%
10	2%	2%

7. Fees and Charges

Except for charges specifically mentioned in this Product Summary all other applicable fees and charges have been fully taken into account in the calculation of Your Premium and are not levied as explicit charges to You.

However, any costs associated with telegraphic transfers, including any bank fees or charges incurred in connection with payments under this policy, shall be borne by You.

For further information, please refer to the Table of Deductions and Total Distribution Cost table in the Policy Illustration.

POLICY CONDITIONS:

8. Free Look Period

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium You paid and refund the balance to You. If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

9. Premium

The Premium rate for this plan is guaranteed throughout the premium payment term. Premiums can only be paid yearly.

Please refer to the Policy Illustration for the premiums payable during the premium payment term.

10. Termination

Your policy will end when one of these events happens first:

a) the policy is terminated in accordance with the terms and conditions of the policy;
b) death of the Life insured;
c) We paid out 100% of the Accidental Death Benefit and Death Benefit of this policy;
d) full surrender of the policy and We paid out 100% of the Surrender value;

e) the loan amount plus interest on this policy owing to Us exceeds the Surrender value;
f) Your written request and Our acceptance of the application to terminate the policy; or
g) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders;
h) the Maturity Date, upon payment of 100% of the Maturity Benefit.

11. Exclusions

There are certain conditions under which no Benefits will be payable. These conditions are stated as exclusions.

When any of the exclusion below happens, We will return the total Premiums paid (less any amounts previously paid to You under this policy), without interest, less any amounts owing to Us under this policy.

Death Benefit

We do not pay the Death Benefit if the death is directly or indirectly, wholly or partly caused by:

a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later.

Terminal Illness (TI) Benefit

We do not pay the Terminal Illness Benefit if Terminal Illness is directly or indirectly, wholly or partly caused by:

a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
c) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV.

Accidental Death Benefit

We do not pay the Accidental Death Benefit if the Accidental death is directly or indirectly, wholly or partly caused by:

a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
b) state of an unsound mind;
c) unlawful acts, provoked assault or deliberate exposure to danger;
d) the effects of alcohol, drugs or any dependence;
e) illnesses, psychological conditions or eating disorders;
f) heat stroke;
g) a bad or adverse reaction to drugs or medication;
h) the effects of viruses (for example, dengue), bacteria or diseases;
i) the negative effects or complications of medical and surgical care;
j) treatment aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
k) radiation or contamination from radioactivity;
l) being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;
m) military, air force or naval operations, except when carried out in peacetime;
n) war (declared or not), revolution or any warlike operation, acts of foreign enemy, hostilities, rebellion, civil war, insurrection, military or usurped powers, terrorism, provoking an assault;
o) Accident(s) arising and due to pregnancy or confinement and related complications;
p) participation in hazardous activities;

q) participation in professional or competitive sports whether or not the Life insured would or could earn income or remuneration from engaging in such sports; or

r) illness or diseases of any kind, including but not limited to, fits, hernia, venereal disease, Acquired Immunodeficiency Syndrome (AIDS) or food poisoning, bite(s) inflicted by animal or insect.

12. Other Material Information

Related Party Transactions:

All transactions with related parties must be approved by Our relevant internal committee to ensure that such transactions are done at arm's length.

Impact of Early Surrender:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the Surrender value, if any, that is payable to You may be zero or less than the total Premiums paid.

Please refer to the Table of Deductions in the Policy Illustration for the potential cost of surrendering the policy early.

Prohibited Person Limitation and Exclusion:

If You are or any relevant person is found to be a Prohibited Person:

a) We are entitled not to accept the application; and
b) if any policy is issued, We are entitled to end/terminate the policy, not pay any Benefit(s) or not allow any transaction to be carried out under the policy. We will not refund any unutilised Premium when the policy is ended/terminated.

You will need to inform Us immediately if there is any change in Your or any relevant person's identity, status or identity documents.

Our decision in respect of this exclusion will be final.

Note:

Age means the age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in Proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract.

INDEX DISCLAIMERS

Barclays Regime Aware Dynamic Asset Rotation (RADAR) 6% RC SGD Index ("Barclays RADAR 6% RC SGD Index")

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To protect the integrity of Barclays' indices, BB PLC has in place a control framework designed to identify and remove and/or mitigate (as appropriate) conflicts of interest. Within the control framework, BINDA has the following specific responsibilities:

- oversight of any third party index calculation agent;
- acting as approvals body for index lifecycle events (index launch, change and retirement); and
- resolving unforeseen index calculation issues where discretion or interpretation may be required (for example: upon the occurrence of market disruption events).

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- BB PLC may establish investment funds that track an index or otherwise use an index for portfolio or asset allocation decisions.

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Barclays

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