Product Summary

Details of Product Provider

Manulife (Singapore) Pte. Ltd. (we, our, us) (registration number 198002116D) is the product provider and underwriter for this policy. This policy is distributed through our appointed distributors only. You may contact us for claims under this policy. Contact details: 8 Cross Street #15-01, Manulife Tower, Singapore 048424 Tel: 67371221, Website: www.manulife.com.sg.

Product Description

RetireSavvy is a single premium participating endowment insurance plan that provides retirement income and lump sum retirement payout benefit. This plan is designed to help you plan for your retirement and provides you with the following choices:
(i) choose your desired retirement age of 45, 50, 55, 60, 65 or 70;
(ii) choose your desired income payout period of 5, 10 or 15 years; and
(iii) choose your desired basic plan premium.

Should your retirement needs change after the policy is in force, you have the flexibility to:
(i) defer your retirement age;
(ii) change your income payout period;
(iii) perform premium top-up(s); and
(iv) change your retirement income rate.

The life insured will be covered for death and terminal illness. This plan also pays out a retrenchment payout benefit during this benefit's cover period if the life insured is retrenched.

This plan allows you to take part in the performance of the participating fund, in the form of bonuses that are not guaranteed. To find out more about participating policies, you may refer to the industry guide on participating policies which is available on our website, Life Insurance Association (LIA) at www.lia.org.sg or you can contact us at 67371221.

Retrenchment payout benefit will not benefit from the performance of the participating fund.

Note:
"You" / "your" relates to the policy owner. For a single-life policy, the life insured will also be the policy owner.

Product Benefits

1. Retirement Benefit

   The retirement benefit comprises the retirement income and lump sum retirement payout. You have the flexibility to select a retirement income rate between 10% to 100%. It will determine the ratio of retirement income to lump sum retirement payout payable to you.

   Note: If you select a retirement income rate of 100%, the entire retirement benefit will be paid to you as retirement income over the income payout period and the lump sum retirement payout will not be applicable.

   (A) Retirement Income

   We will pay you a retirement income on a monthly basis based on your selected retirement income rate as shown below, starting one month after the policy anniversary immediately after the life insured reaches his or her selected retirement age:
   (i) the guaranteed monthly income (GMI); and
   (ii) any non-guaranteed monthly income (NMI),
   less any amount owing to us.

We will pay this benefit throughout your selected income payout period or until the policy is terminated, whichever is earlier.

You have the following option:
(i) receive the retirement income; or
(ii) accumulate the retirement income with us at the prevailing interest rate, currently at 3.00% per annum. This interest rate is non-guaranteed and we may change it from time to time. We will give you 30 days' notice before changing the interest rate. You can fully or partially withdraw the retirement income which has built up with us, with interest, at any time. Other than the full withdrawal of the available balance, the minimum amount for each withdrawal will be S$500.

If you do not choose any option, we will automatically pay you the retirement income.

(B) Lump Sum Retirement Payout

We will pay you a lump sum retirement payout based on your selected retirement income rate as shown below on the policy anniversary immediately after the life insured reaches his or her selected retirement age:
(i) the guaranteed lump sum retirement payout (GRP); and
(ii) any non-guaranteed lump sum retirement payout (NRP),
less any amount owing to us.

2. Premium Top-up

You have the flexibility to perform premium top-up by paying additional premiums into your basic plan to boost your retirement benefit. You must submit the request to us no earlier 1 year after the policy effective date and no later than 5 years before the selected retirement age.

Once your request to perform each premium top-up is successful, the following will apply with respect to your top-up amount:
(i) the premium top-up will be effective on the next policy monthiversary (the same day of the following month as the basic plan start date);
(ii) the retirement age, income payout period and retirement income rate shall follow the selection you made for the basic plan;
(iii) the additional retirement income and lump sum retirement payout are calculated based on each premium top-up amount;
(iv) the surrender bonus and claim bonus will be applicable based on each premium top-up amount, on a prorated basis, in the policy year the premium top-up is effected and will continue to be eligible thereafter;
(v) the death benefit, terminal illness benefit and retrenchment payout benefit will be applicable based on each premium top-up amount;
(vi) the surrender value will be applicable based on each premium top-up amount and is only available when it is surrendered together with the basic plan; and
(vii) medical and financial underwriting are not required.

The request is subject to our approval and conditions that may change from time to time.

3. Flexibility to Defer the Retirement Age

You have the flexibility to request to defer your selected retirement age to any later retirement age. You must submit the request to us after the policy effective date and no later 2 years before the selected retirement age.

Once you have made the change to the retirement age, the following will apply:
(i) the start date and end date of income payout period will be deferred;
(ii) the last year to perform premium top-up will be deferred; and
(iii) the retirement income and lump sum retirement payout will be revised.

The request is subject to our approval and conditions that may change from time to time.

4. Flexibility to Change the Retirement Income Rate

   You have the flexibility to adjust your retirement income rate. You must submit the request to us after the policy effective date and no later than 2 years before the selected retirement age.

   Once you have made the change to the retirement income rate, the following will apply:
   (i) the retirement income and lump sum retirement payout will be revised;
   (ii) the claim bonus, surrender bonus and guaranteed surrender value shall follow the revised retirement income rate; and
   (iii) the death benefit and terminal illness benefit shall follow the revised retirement income rate.

   The request is subject to our approval and conditions that may change from time to time.

5. Flexibility to Change the Income Payout Period

   You have the flexibility to request to change your selected income payout period to a longer or shorter period. You must submit the request to us after the policy effective date and no later 2 years before the selected retirement age.

   Once you have made the change to the income payout period, the following will apply:
   (i) the retirement income will be revised; and
   (ii) the remaining coverage term for death benefit and terminal illness benefit shall follow the revised income payout period.

   The request is subject to our approval and conditions that may change from time to time.

6. Retrenchment Payout Benefit

   For basic plan:

   If the life insured is retrenched and remains unemployed for a minimum period of 30 consecutive days from the date of retrenchment, during the first 3 policy years or up to the policy anniversary immediately after the life insured's 68th birthday, whichever is earlier, we will pay you an amount equivalent to 20% of the sum insured in 1 lump sum.

   For each premium top-up:

   If the life insured is retrenched and remains unemployed for a minimum period of 30 consecutive days from the date of retrenchment, during the first 3 policy years after each premium top-up or up to the policy anniversary immediately after the life insured's 68th birthday, whichever is earlier, we will pay you an amount equivalent to 20% of the premium top-up sum insured in 1 lump sum.

   The sum insured is equivalent to the single premium paid on the basic plan at policy inception.

   Premium top-up sum insured is equivalent to the single premium top-up that is in addition to and separate from the single premium paid for the basic plan.

   You must submit the request to us using our prescribed form within 6 months from the date of retrenchment.

   This benefit is applicable once per policy during the policy term and this benefit will be terminated after we have paid the retrenchment payout benefit.

   Upon policy assignment to a corporation, this benefit will be terminated.

   This benefit is written on the non-participating fund so it will not benefit from the performance of the participating fund.

   Please refer to the policy contract for the definition of retrenchment and more information.

7. Terminal illness (TI) benefit

If the life insured is diagnosed with a TI during the policy term while the policy is still in force, we will pay the TI benefit as an acceleration of the death benefit in a lump sum.

Definition of TI
Any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the life insured is expected to live for no more than 12 months. The medical examiner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the life insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical examiner who is an expert in the condition to confirm the diagnosis and prognosis. TI in the presence of human immunodeficiency virus (HIV) infection is excluded.

Limits of compensation

The most we will pay for this policy and all other policies we have issued covering the same life insured for any TI benefit and critical illness (CI) benefit is S$2,000,000 (TI/CI limit), of which the TI benefit cannot be more than S$1,000,000 (TI limit). The payment of the TI benefit will reduce the TI/CI limit and TI limit respectively by the amount we have paid. This policy will remain in force based on the reduced sum insured for all the other applicable benefits if we have not paid the full sum insured following the TI claim. We will reduce the guaranteed monthly income, non-guaranteed monthly income, guaranteed lump sum retirement payout and non-guaranteed lump sum retirement payout after we have paid the TI claim. Premium top-up and all flexibility options are not allowed thereafter. Please see the policy contract for details.

8. Death Benefit

If the life insured dies before the income payout period and the policy is in force

We will pay the following, less any amount owing to us:

(i) the higher of:
  (a) 105% of single premium paid (including premium top-up); or
  (b) the guaranteed surrender value; and
(ii) any claim bonus.

If the life insured dies during the income payout period and the policy is in force

We will pay the following, less any amount owing to us:

(i) the higher of:
  (a) 105% of single premium paid (including premium top-up) multiplied by the selected retirement income rate, less the total GMI declared;
  (b) the guaranteed surrender value; or
  (c) 12 times of the GMI; and
(ii) any claim bonus and any accumulated retirement income which has built up with interest (if not previously withdrawn).

Upon payment of the death benefit, this policy will end.

9. Maturity Benefit

If the life insured is alive on the maturity date and the policy is in force, you will receive the following, less any amount owing to us:

(i) the last GMI;
(ii) the last NMI; and
(iii) any accumulated retirement income which has built up with interest (if not previously withdrawn).

Upon payment of the maturity benefit, this policy will end.

Bonus Features

The benefits shown in the policy illustration are based on the following illustrated investment rate of return.

As the bonus rates used for the policy illustration are not guaranteed, the actual benefit we pay may vary according to the future performance of the participating fund that this policy is invested in. Please note that the actual bonuses that may be declared in the future may turn out to be higher or lower than illustrated in this section.

Future bonuses which have yet to be allocated in this policy, are not guaranteed. We will decide the level of bonus to be declared each year (if any) as approved by our board of directors, taking into account the written recommendation by our appointed actuary.

All guaranteed benefits, including bonuses which have already been allocated to your policy, will be paid regardless of the performance of the participating fund.

1. Non-guaranteed Monthly Income (NMI)
   We may declare a NMI rate every year starting from the policy anniversary immediately before the life insured's selected retirement age.

   We will use the NMI rate to decide on the NMI amount that we will pay to you monthly as part of the retirement income. The NMI rate is not guaranteed. Once declared, the NMI rate (including the NMI amount calculated) will be guaranteed for that policy year, forming part of the guaranteed benefits of this policy and will not be affected by any revisions in subsequent years.

   The NMI rate is a percentage of the sum insured and it depends on the life insured's entry age, selected retirement age, premium payment term and income payout period when we issue the policy. NMI shall be revised if you change your retirement age, income payout period or retirement income rate. Please see Appendix A for the NMI Rate Table, at an illustrated investment rate of 4.25% per annum.

   In comparison, at an illustrated investment rate of return of 3.00% per annum, the NMI rates are expected to be adjusted downwards depending on the future outlook of the participating fund.

   Please refer to the policy illustration for the NMI amount at the illustrated investment rate of return of 3.00% per annum and 4.25% per annum respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the participating fund.

2. Non-guaranteed Lump Sum Retirement Payout (NRP)
   We may declare a NRP rate on the policy anniversary immediately before the life insured's selected retirement age.

   We will use the NRP rate to decide on the NRP amount that we will pay to you as part of the lump sum retirement payout. The NRP rate is not guaranteed.

   The NRP rate is a percentage of the sum insured and it depends on the life insured's entry age, selected retirement age, and premium payment term when we issue the policy. NRP shall be revised if you change your retirement age or retirement income rate. Please see Appendix B for the NRP Rate Table, at an illustrated investment rate of 4.25% per annum.

   In comparison, at an illustrated investment rate of return of 3.00% per annum, the NRP rates are expected to be adjusted downwards depending on the future outlook of the participating fund.

   Please refer to the policy illustration for the NRP amount at the illustrated investment rate of return of 3.00% per annum and 4.25% per annum respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the participating fund.

3. Surrender Bonus
   We may declare a non-guaranteed surrender bonus. The bonus is available after your single premium has been paid and payable when you surrender this policy.
   (i) Before the selected retirement age:
   It is expressed as a percentage of the sum insured.

   (ii) After the selected retirement age:
   It is expressed as a percentage of the sum insured multiplied by the selected retirement income rate.

4. Claim Bonus
   We may declare a non-guaranteed claim bonus. This bonus is payable when you make a TI or death claim on this policy.
   (i) Before the selected retirement age:
   It is expressed as a percentage of the sum insured.
   (ii) After the selected retirement age:
   It is expressed as a percentage of the sum insured multiplied by the selected retirement income rate.

Main Product Conditions

The following are some of the conditions in the policy contract. This is only a brief summary and you should read the actual terms and conditions in the policy contract.

1. Paying premium
   You pay the premium as a single payment.

2. Free look
   You may cancel this policy by writing to us within 14 days after you receive this policy. If you decide to cancel your policy during this period, we will refund your premiums, without interest and less any medical or other expenses, to you. If we send this policy to you by post or email, we will consider it to have been delivered and received by you 7 days after the date of posting or email sent.

3. Surrender benefit
   If the policy is in force, you will receive the following after taking off any amount owing to us, when you surrender your policy:
   (i) the guaranteed surrender value;
   (ii) any accumulated retirement income which has built up with interest (if not previously withdrawn); and
   (iii) any surrender bonus.

4. Ending the policy
   This policy will end:
   (i) when we receive your request in writing to end this policy;
   (ii) on the benefit end date shown on the schedule page or endorsement;
   (iii) upon payment of the maturity benefit;
   (iv) when it lapses;
   (v) upon the full acceleration of the death benefit due to TI claim; or
   (vi) upon life insured's death and payment of death benefit,
   whichever happens first.

5. Waiting period
   You will only be eligible for the retrenchment payout benefit:
   (i) after 90 days from the policy issue date or the date of reinstatement, whichever is later; and
   (ii) if the life insured remains unemployed for a minimum period of 30 consecutive days from the date of retrenchment as mentioned on the retrenchment letter issued by the life insured's employer.

6. General exclusions
   There are certain conditions which no benefits will be payable under this policy as listed below. Please refer to the policy contract for the full details of the exclusions.

   Death Benefit
   If the life insured commits suicide, whether sane or insane, within one year from the policy issue date, from the most recent date of reinstatement of this policy or from the most recent premium top-up, we will not pay the death benefit and will refund all premiums paid without interest and less any policy debt, medical or other expenses we had to pay in connection with this policy.

   TI Benefit
   TI benefit shall not be payable if the TI is caused by the presence of Human Immunodeficiency Virus (HIV) infection.

   Retrenchment payout benefit
   The retrenchment benefit will not be payable if:
   (i) you or the life insured is, before the policy issue date, aware of the retrenchment;
   (ii) the life insured is self-employed, or is an independent contractor or sole proprietor at the date of retrenchment;
   (iii) the employer is the life insured's spouse, or relative of the life insured;
   (iv) the life insured, relative of the life insured, (a) hold a substantial interest in; or (b) are in a position to exercise control over the appointment and termination of employees in the company, corporation, limited liability partnership, society, association or partnership (or such other similar body whether incorporated or unincorporated) which employs the life insured;
   (v) the retrenchment arises out of the life insured's:
      (a) retirement;
      (b) resignation;
      (c) termination or suspension due to willful or deliberate misconduct or unlawful behavior;
      (d) natural expiry of the employment contract;
      (e) leave of absence whether paid or unpaid;
      (f) military discharge;
      (g) any voluntary forfeiture of income by the life insured; or
   (vi) the life insured suffers from retrenchment from a full-time employment which the life insured has not worked for at least 6 consecutive months immediately prior to the retrenchment.

   "Relative" means parent, sibling, uncle, aunt, nephew, niece, grandparent, child and grandchild.

   "Substantial interest" means owning 5% or more of the equity interest in a body corporate.

Impact of Early Surrender

1. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Please see the policy illustration for the loss or low returns you may suffer if you surrender the policy early.

2. For this product, the surrender value is only available after the policy issue date.

Investment of Assets

1. The investment strategy aims to make the most of the long-term returns needed to meet all expected benefits of the participating fund. The aim is to maintain the solvency of the fund at all times and meet the guaranteed benefits, as well as reinforce our strength and ability to take advantage of new opportunities.

   The strategic and current asset allocation for the participating fund that this product is invested in is as follows:

	Strategic Asset Allocation			Current Asset Allocation as of 31 Dec 2024
Asset Class	**Target**	**Minimum**	**Maximum**	
Fixed Income	70.0%	64.0%	76.0%	69.5%
Public Equity	25.0%	24.0%	36.0%	23.9%
Private Equity	2.5%			5.0%
Real Estate	2.5%			1.6%

The targets and ranges for each of the classes of asset may change in future.

2. At the fund level, the current asset allocation is close to the target asset allocation. Fixed income includes both government and corporate bonds, and is aimed at meeting the bulk of guaranteed liabilities. Equities and real estate provide potentially higher returns to provide for the non-guaranteed bonuses in participating policies. The fixed income portfolio includes cash and money-market instruments.

3. While Manulife (Singapore) Pte. Ltd. partly manages the assets of the participating fund, the following fund managers have been appointed to manage the assets.
   (i) Manulife Investment Management (Singapore) Pte. Ltd. whose address is 8 Cross Street #16-01, Manulife Tower, Singapore 048424.
   (ii) Manulife Investment Management Private Markets (US), LLC whose address is 197 Clarendon Street, C-2, Boston, Massachusetts 02116.
   (iii) Manulife General Account Investments (Singapore) Pte. Ltd. whose address is 8 Cross Street #16-02, Manulife Tower, Singapore 048424.

4. **Investment Rate of Return**
   Our participating fund can be separated into different participating sub-funds. The figures shown in the table below refer to the historical investment rates of return (after deducting investment expenses only) for the participating sub-fund to which this policy belongs.

	2022	2023	2024	Average over the last 3 years	Average over the last 5 years	Average over the last 10 years
Investment return	-4.92%	10.06%	6.35%	3.63%	NA	NA

Please note that historical performance, if any, may not be indicative of future performance.

Changes in the economic and investment environment may affect the investment performance of the Participating Fund and the bonuses or dividends that you may receive

5. **Total Expense Ratio**
   The total expense ratio is the proportion of total expenses incurred by the participating fund to the assets of the participating fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

   An expected level of expenses to be incurred by the participating fund has been allowed for in the premiums payable for your policy and is not an additional cost to you. If the actual level of expenses varies significantly from the expected level of expenses, it may affect the non-guaranteed benefits you may receive.

   For our participating fund, the historical total expense ratios are shown in the table below.

	2022	2023	2024	Average over the last 3 years	Average over the last 5 years	Average over the last 10 years
Total expense ratio	2.35%	1.52%	1.54%	2.01%	2.40%	2.68%

Please note that historical expense ratios may not be indicative of future expense ratios.

Total Expense Ratio refers to the total expenses incurred by our total participating fund as a whole and is not specific to any participating sub-fund.

We work out the investment return and total expense ratios using the following.

Investment return	$\dfrac{\text{2 x total net investment income (including realized or unrealized capital gain or loss)}}{\text{(market value of asset at start of year + market value of asset at end of year less total net investment income)}}$
Total expense ratio	$\dfrac{\text{2 x total expense}}{\text{(market value of asset at start of year + market value of asset at end of year)}}$

Note:
This investment return reflects the investment performance of the participating fund alone. It does not reflect the actual return you will receive. Past performance is not necessarily a guide to future performance. The actual return you will receive depends on the actual bonus we declare. The capital gain is the increase in value of an asset from the purchase price. The gain is not 'realized' until the asset is sold. An unrealized gain is when the price of the asset rises above the purchase price but the asset is held and not sold.

Risks Affecting the Level of Bonuses

1. The types of risk affecting the participating fund performance are:
   - Investment
   - Expense
   - Mortality (rates of death)
   - Longevity
   - Other morbidity risks (e.g. risks related to terminal illness, critical illness, disability, loss of independence)
   - Persistency
   - Business risks:
     (i) providing guarantees to policyholders
     (ii) the critical illness riders in the fund
     (iii) changes in the population
     (iv) marketing practices
     (v) meeting policyholders' reasonable expectations
     (vi) regulatory changes
     (vii) catastrophic events and epidemic diseases

   We will decide on the bonus taking into account the current performance and the future outlook of the participating fund.

2. For the purpose of spreading risk, we group participating policies by type of product (whole life, endowment, single premium, regular premium and rider). All the risks mentioned above are shared among the policies in the sub-fund.

3. We use a smoothing process when we allocate bonuses. During periods when the performance of the participating fund is above average, we will not distribute some assets as bonuses and we will set them aside as reserves for smoothing. During periods when the performance is below average, we use the reserves to support the bonus declared.

4. As this plan was launched in 2021, we have not paid out any non-guaranteed monthly income and non-guaranteed lump sum retirement payout for the plan yet.

5. The surrender bonus rates and the claim bonus rates for the past 3 years (or less if the product was launched later) are consistent with the illustrated rates stated in the section on bonus features.

6. Past performance is not necessarily a guide to future performance.

Fees and Charges

1. The types of expenses we charge to the participating fund are:
   - commission and override commission paid to agents or intermediaries;
   - investment fees paid to the fund managers for providing management services of the participating fund;
   - marketing, sales and advertising fees in distributing participating policies;
   - administration fees in new business underwriting and policy renewals;
   - employee salaries and benefits;
   - overhead expenses such as office rental, utilities and equipment rental;
   - legal, audit, consultant and other types of regulatory fees;
   - servicing arrangement with intra-group parties (related companies);
   - tax; and
   - other expenses, such as loss in value, office supplies, and so on.

2. We have allowed for the expenses mentioned above when working out the premiums, so you will not be charged extra.

Contacting You

You can expect to receive the following documents from us to provide information about how your policy is doing.
(i) Annual bonus statement – You can expect to receive this within one month from the policy anniversary.
(ii) Annual performance report of the participating fund – You can expect to receive this in June or July each year.

Conflict of Interest

There is no conflict of interest in relation to the participating fund and how it is managed.

Related Party Transactions

We have reinsurance arrangement with Manulife (International) Limited; and transactions with the following related parties for the management of our participating fund:
(i) Manulife Investment Management (Singapore) Pte. Ltd.
(ii) Manulife Investment Management Private Markets (US), LLC
(iii) Manulife General Account Investments (Singapore) Pte. Ltd.

The above transactions are not expected to have any significant financial impact on the management of the participating fund. All transactions with the related parties are approved by relevant internal committee to ensure that transactions are done at arm's length.

Important Notes

This product summary is published for general information only and does not take into account the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance. You will find full details of the terms, conditions and exclusions of this policy in the policy contract. You will receive the policy contract after we accept your application.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Appendix A - Non-Guaranteed Monthly Income (NMI) Rate Table

- Refer to Appendix A1 for the NMI rates applicable to the basic plan
- Refer to Appendix A2 for the NMI rates applicable to the premium top-up on the basic plan

Note: The NMI rates in the tables below are rounded to the nearest whole number and may differ from the actual NMI amount due to rounding. These rates are for reference only. Please refer to the policy illustration for the actual illustrated NMI amount.

Appendix A1 – Basic Plan NMI Rate Table

To calculate the NMI:
NMI = (NMI Rate % x Sum Insured x Retirement Income Rate) / 12 months

Based on an illustrated investment rate of return of 4.25% p.a. – expressed as a % of Sum Insured

Retirement age	45			Retirement age	50		
Entry Age \ Income payout period	5	10	15	Entry Age \ Income payout period	5	10	15
18	37	21	16	**18**	48	28	21
20	33	19	15	**20**	44	26	19
25	23	13	11	**25**	33	19	15
30	14	9	7	**30**	23	13	11
35				**35**	14	9	7
40				**40**			
45				**45**			
50				**50**			
55				**55**			

Retirement age	55			Retirement age	60		
Entry Age \ Income payout period	5	10	15	Entry Age \ Income payout period	5	10	15
18	63	36	27	**18**	84	48	36
20	56	33	24	**20**	74	43	32
25	44	26	19	**25**	56	33	24
30	33	19	15	**30**	44	26	19
35	23	13	11	**35**	33	19	15
40	14	9	7	**40**	23	13	11
45				**45**	14	9	7
50				**50**			
55				**55**			

Retirement age	**65**			**Retirement age**	**70**		
Entry Age \ Income payout period	**5**	**10**	**15**	**Entry Age \ Income payout period**	**5**	**10**	**15**
18	109	62	47	**18**	143	82	61
20	99	57	43	**20**	128	73	55
25	74	43	32	**25**	99	57	43
30	56	33	24	**30**	74	43	32
35	44	26	19	**35**	56	33	24
40	33	19	15	**40**	44	26	19
45	23	13	11	**45**	33	19	15
50	14	9	7	**50**	23	13	11
55				**55**	14	9	7

Appendix A2 – Premium Top-up NMI Rate Table

To calculate the NMI:
NMI = (NMI Rate % x Premium Top-up Sum Insured x Retirement Income Rate) / 12 months

Based on an illustrated investment rate of return of 4.25% p.a. – expressed as a % of Sum Insured

Retirement age	45			Retirement age	50		
Income payout period / Entry Age	5	10	15	Income payout period / Entry Age	5	10	15
18	37	21	16	**18**	48	28	21
20	33	19	15	**20**	44	26	19
25	23	13	11	**25**	33	19	15
30	14	9	7	**30**	23	13	11
35	8	6	5	**35**	14	9	7
40	4	3	3	**40**	8	6	5
45				**45**	4	3	3
50				**50**			
55				**55**			
60				**60**			
65				**65**			

Retirement age	55			Retirement age	60		
Income payout period / Entry Age	5	10	15	Income payout period / Entry Age	5	10	15
18	63	36	27	**18**	84	48	36
20	56	33	24	**20**	74	43	32
25	44	26	19	**25**	56	33	24
30	33	19	15	**30**	44	26	19
35	23	13	11	**35**	33	19	15
40	14	9	7	**40**	23	13	11
45	8	6	5	**45**	14	9	7
50	4	3	3	**50**	8	6	5
55				**55**	4	3	3
60				**60**			
65				**65**			

Retirement age	**65**			**Retirement age**	**70**		
Income payout period / Entry Age	**5**	**10**	**15**	**Income payout period / Entry Age**	**5**	**10**	**15**
18	109	62	47	**18**	143	82	61
20	99	57	43	**20**	128	73	55
25	74	43	32	**25**	99	57	43
30	56	33	24	**30**	74	43	32
35	44	26	19	**35**	56	33	24
40	33	19	15	**40**	44	26	19
45	23	13	11	**45**	33	19	15
50	14	9	7	**50**	23	13	11
55	8	6	5	**55**	14	9	7
60	4	3	3	**60**	8	6	5
65				**65**	4	3	3

Appendix B – Non-guaranteed Lump Sum Retirement Payout (NRP) Rate Table

- Refer to Appendix B1 for the NRP rates applicable to the basic plan
- Refer to Appendix B2 for the NRP rates applicable to the premium top-up on the basic plan

Note: The NRP rates in the tables below are rounded to the nearest whole number and may differ from the actual NRP amount due to rounding. These rates are for reference only. Please refer to the policy illustration for the actual illustrated NRP amount.

Appendix B1 – Basic Plan NRP Rate Table

To calculate the NRP:
NRP = NRP Rate % x Sum Insured x Retirement Income Rate

Based on an illustrated investment rate of return of 4.25% p.a. – expressed as a % of Sum Insured

Retirement Age / Entry Age	45	50	55	60	65	70
18	137	183	236	301	369	505
20	121	163	214	272	347	451
25	87	121	163	214	272	347
30	51	87	121	163	214	272
35		51	87	121	163	214
40			51	87	121	163
45				51	87	121
50					51	87
55						51

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Appendix B2 – Premium Top-up NRP Rate Table

To calculate the NRP:
NRP = NRP Rate % x Premium Top-up Sum Insured x Retirement Income Rate

Based on an illustrated investment rate of return of 4.25% p.a. – expressed as a % of Sum Insured

Entry Age \ Retirement Age	45	50	55	60	65	70
18	137	183	236	301	369	505
20	121	163	214	272	347	451
25	87	121	163	214	272	347
30	51	87	121	163	214	272
35	28	51	87	121	163	214
40	7	28	51	87	121	163
45		7	28	51	87	121
50			7	28	51	87
55				7	28	51
60					7	28
65						7