PRODUCT SUMMARY
Singlife Legacy Invest

1. DESCRIPTION OF PRODUCT

This is a limited premium payment term investment-linked plan (ILP) that is designed for wealth accumulation. It provides investment opportunities as well as protection against death and Terminal Illness.

You have the flexibility to tailor the plan based on Your needs and preferences. You can choose the premium amount, the premium payment term and the policy term that best suit Your needs and You have the option to extend the policy term to 100 Age Next Birthday (ANB) of the original Life Assured before the policy matures to meet the changing needs.

There is a wide range of ILP sub-funds available under this plan for You to choose and invest based on Your risk appetite. 100% of the single premium paid or basic regular premium paid for this plan will be invested into the ILP sub-funds chosen by You.

This plan is offered on Guaranteed Issuance Offer (GIO) basis and it is available in Singapore Dollars (SGD) and United States Dollars (USD).

Note: “You” / “Your” relates to the Policyholder. “We” / “Us”/ “Our” relates to Singapore Life Ltd.

Product At-a-glance

- Choose the premium amount that You want to invest for this plan and decide if You want to pay:
  (a) a single premium; or
  (b) a basic regular premium for 3, 5 or 10 years in either monthly, quarterly, half-yearly or yearly payment frequencies.

- Choose the policy term that best suits Your needs:

<table>
<tr><th>Premium Payment Terms</th><th>Options of Policy Term</th></tr>
<tr><td>Single Premium</td><td>10 or 15 years</td></tr>
<tr><td>3 years</td><td rowspan="2">10, 15 or 20 years</td></tr>
<tr><td>5 years</td></tr>
<tr><td>10 years</td><td>15, 20 or 25 years</td></tr>
</table>

- Enjoy peace of mind with the death and Terminal Illness coverage offered under this plan.

- Enjoy a Welcome Bonus in the first Policy Year, payable based on a percentage of the single premium paid or the basic regular premium paid for the first Policy Year.

- Benefit from a fixed duration of monthly charges to optimise Your investment return once the charge period ends.

- Flexibility to make penalty-free withdrawal under the Free Partial Withdrawal Benefit, up to a total of 4 times.

- Option to make regular withdrawals from Your Policy should the needs arise.

- Flexibility to change the Life Assured of Your Policy to meet Your family or Your needs.

- Option to appoint a Secondary Life Assured to ensure continuity of Policy.

- Option to extend Your policy term to 100 ANB of the original Life Assured before the policy matures.

- Flexibility to customise a portfolio that is suitable for Your needs from Our range of ILP sub-funds.

Product At-a-glance (continue)

• Enjoy a Special Booster at the end of the premium payment term, payable based on a percentage of the single premium paid or the total basic regular premiums paid during the premium payment term. • Enjoy a Loyalty Bonus of 0.30% per annum (p.a.) of the account value, payable from the policy anniversary immediately after the end of the premium payment term and on every subsequent policy anniversary before the original policy maturity date. No Loyalty Bonus will be payable if the Policy is extended.	• Enjoy a Maturity Bonus upon the policy maturity, payable based on a percentage of the account value. • Flexibility to manage Your investment with the options to make a single premium top-up, withdrawals, change Your premium allocation and unlimited free fund switches. • Guaranteed issuance upon application. • Add on Supplementary Benefit(s) for the additional peace of mind.

2. PLAN FEATURES AND BENEFITS

2.1 Welcome Bonus

Depending on the premium payment term chosen, We will pay a Welcome Bonus upon receipt of:
(a) the single premium paid; or
(b) each basic regular premium paid for the first 12 months of the Policy.

The Welcome Bonus will be paid based on the formula below. It will be converted into additional units in the same proportion as Your prevailing investment allocation.

If You pay a single premium for the Policy	**Welcome Bonus =** applicable Welcome Bonus rate (%) x single premium paid
If You pay a basic regular premium for the Policy	**Welcome Bonus =** applicable Welcome Bonus rate (%) x basic regular premium paid for the first 12 months of the Policy

We do not pay the Welcome Bonus for any single premium top-up and any unpaid basic regular premium(s) due during the first 12 months of the Policy.

The Welcome Bonus rate for each premium payment term is as follows:

Premium Payment Term	Single Premium	3 Years	5 Years	10 Years
Single Premium/ Annualised Basic Regular Premium (S$/US$)	**30,000 and above**	**20,000 to less than 30,000**	**18,000 to less than 30,000**	**15,000 to less than 30,000**
Welcome Bonus Rate	2%	4%	8%	10%
Single Premium/ Annualised Basic Regular Premium (S$/US$)	**N/A**	**30,000 and above**	**30,000 and above**	**30,000 and above**
Welcome Bonus Rate	N/A	6%	10%	12%

2.2 Special Booster

We will pay a Special Booster at the end of the premium payment term, provided that the Policy is in force at the point when the Special Booster is payable.

The Special Booster will be paid based on the formula below. It will be paid once only and in the form of additional units in the same proportion as Your prevailing investment allocation on the next appropriate fund valuation date immediately following the day the Special Booster is payable.

If You pay a single premium for the Policy	**Special Booster =** applicable Special Booster rate (%) x single premium paid
If You pay a basic regular premium for the Policy	**Special Booster =** applicable Special Booster rate (%) x total basic regular premiums paid during the premium payment term

We do not pay the Special Booster for any single premium top-up and any unpaid basic regular premium(s) due during the premium payment term.

The Special Booster rate for each premium payment term is as below:

Premium Payment Term	Single Premium	3 Years	5 Years	10 Years
Special Booster Rate	1.75%	1.75%	1.75%	2.50%

2.3 Loyalty Bonus

We will pay a Loyalty Bonus of 0.30% p.a. of the account value, starting from the policy anniversary immediately after the end of the premium payment term and on every subsequent policy anniversary before the policy maturity date provided that Your Policy is in force at the point when the Loyalty Bonus is payable.

The Loyalty Bonus will be payable on the policy anniversary and it will be paid in one payment in the form of additional units in the same proportion as Your prevailing investment allocation on the next appropriate fund valuation date immediately following the day the Loyalty Bonus is payable.

The Loyalty Bonus will cease on the policy maturity date. If Your Policy is extended via the Extension Benefit, the Loyalty Bonus will cease on the original policy maturity date.

2.4 Maturity Bonus

We will pay a Maturity Bonus in a lump sum upon policy maturity provided that the Policy is in force.

The Maturity Bonus will be paid based on the formula below. It will be paid on the original policy maturity date even if the Policy is extended via the Extension Benefit.

Maturity Bonus =	applicable Maturity Bonus rate (%) x account value on the day immediately before the original policy maturity date

Maturity Bonus rate for each premium payment term is as follows:

Policy Term/ Premium Payment Term	Maturity Bonus Rate			
	Single Premium	**3 Years**	**5 Years**	**10 Years**
10 Years	3%	3%	3%	N/A
15 Years	4%	4%	4%	3%
20 Years	N/A	5%	5%	4%
25 Years	N/A	N/A	N/A	5%

If the Policy is extended via the Extension Benefit, You can choose to:
(a) receive the Maturity Bonus in cash; or
(b) reinvest the Maturity Bonus into the Policy.

If You choose to reinvest the Maturity Bonus, We will buy additional units in the same proportion as Your prevailing investment allocation on Your behalf on the next appropriate fund valuation date immediately following the day the Maturity Bonus is payable.

You will not be able to change the option once You have selected it. If We do not receive any written notice from You on the preferred payout approach for the Maturity Bonus before the original policy maturity date, We will reinvest the Maturity Bonus on Your behalf by default.

If the Policy is not extended via the Extension Benefit,
(a) the Maturity Bonus will be paid out to You in cash; and
(b) the Policy will end once We pay the Maturity Benefit in full.

2.5 Extension Benefit

You can use this benefit to extend the policy term of the basic plan to 100 ANB of the original Life Assured before the Policy matures.

If the Policy is extended via the Extension Benefit:

(a) the original policy maturity date and the original basic benefits end date of the basic plan will be revised to the policy anniversary date on which the original Life Assured is 100 ANB;
(b) the Policy Issue Date and the premium end date of the basic plan shall remain the same;

(c) Loyalty Bonus will cease on the original policy maturity date; and
(d) Maturity Bonus will be paid on the original policy maturity date.

If You do not wish to extend the Policy beyond the original policy maturity date via this benefit, You shall notify Us in writing before the original policy maturity date of Your intention to end the Policy on the original policy maturity date. If We receive such written notice from You, the Policy will end on the original policy maturity date and We will pay You the Maturity Benefit as per section 2.9. The action of not to exercise the Extension Benefit on the Policy cannot be reversed.

Unless We receive written notice from You to end the Policy on the original policy maturity date, We will exercise the Extension Benefit on Your behalf by default.

If the Policy is extended, all benefit and options shall continue to apply unless otherwise stated by Us.

2.6 Free Partial Withdrawal Benefit

You can apply to make a partial withdrawal from the Policy without any Partial Withdrawal Charge during the Partial Withdrawal Charge Period with the Free Partial Withdrawal Benefit.

The Free Partial Withdrawal Benefit consists of:

(a) Free Partial Withdrawal upon a Life Stage Event
You can apply to withdraw up to 10% of Your account value at a Life Stage Event, up to a maximum of 2 times during the Partial Withdrawal Charge Period, provided that:

(i) the partial withdrawal amount must meet the minimum partial withdrawal amount of $500 (in contract currency);
(ii) the account value of the Policy must not fall below the minimum account value of $1,000 (in contract currency) after the partial withdrawal;
(iii) Your application for withdrawal under this benefit must be submitted within 90 calendar days following the occurrence of the Life Stage Event; and
(iv) satisfactory proof to show evidence of the occurrence of the Life Stage Event must be submitted together with Your application for withdrawal.

The Life Stage Events covered are:
(1) the Life Assured changes the marital status (i.e. marries, divorces or is widowed);
(2) the Life Assured becomes a parent by having a newborn or legally adopts a child;
(3) the Life Assured purchases a property;
(4) the Life Assured or the Life Assured’s child enrols into tertiary education;
(5) the Life Assured reaches retirement age of 65; and
(6) the Life Assured is hospitalised.

(b) Free Partial Withdrawal without a Life Stage Event
You can apply to withdraw up to 5% of Your account value without a Life Stage Event, starting from the 4th policy year, up to a maximum of 2 times during the Partial Withdrawal Charge Period, provided that:

(i) the partial withdrawal amount must meet the minimum partial withdrawal amount of $500 (in contract currency); and
(ii) the account value of the Policy must not fall below the minimum account value of $1,000 (in contract currency) after the partial withdrawal.

You can use the benefit in 2.6 (a) and 2.6 (b) at the same time as long as the terms and conditions stated in the respective benefits are met.

If You submit concurrent requests to make a withdrawal under Free Partial Withdrawal Benefit upon a Life Stage Event and without a Life Stage Event, unless We receive specific instruction from You on the sequence of benefit to utilise We will process Your request by utilising the benefit in 2.6 (a) first and followed by the benefit in 2.6 (b) by default.

If You use this benefit for partial withdrawal on Your Policy:
(a) the Partial Withdrawal Charge will be waived for the amount withdrawn under this benefit; and
(b) the account value of the Policy will be reduced by the partial withdrawal amount.

2.7 Change of Life Assured

You can request for a change of Life Assured after the first policy year.

The change of Life Assured is allowed provided that:
(a) the new life assured is You, Your spouse or Your child who is 18 ANB and below if the Assured of the Policy is an individual and satisfactory proof is submitted together with the application;
(b) the new life assured is the employee of the corporation if the Assured of the Policy is a corporation and satisfactory proof is submitted together with the application; and
(c) the new life assured meets the eligibility conditions in section 2.12.

The change of Life Assured is not allowed once:
(a) the Life Assured or the Assured dies;
(b) a claim on the Terminal Illness Benefit is admitted;
(c) a claim is admitted for any of the Supplementary Benefits covering the Life Assured; or
(d) a claim to waive future premiums of the basic plan is admitted.

The change of Life Assured will take effect from the policy anniversary immediately following the date We accept Your request to change the Life Assured.

Once the change of Life Assured is effective:
(a) premiums for the basic plan will remain the same;
(b) the policy maturity date will remain the same;
(c) all Supplementary Benefits attached to the Policy will be terminated on the effective date of the change of Life Assured, except for the Supplementary Benefits covering the Assured of a Policy where the Assured and Life Assured are different persons;
(d) cover for the previous life assured will end on the effective date of the change of Life Assured;
(e) the action to change the Life Assured cannot be reversed; and
(f) if there is any claim submitted on the existing Life Assured before the change of Life Assured takes effect and the claim is payable, We will pay the claim and void the request for change of Life Assured.

Once the change of Life Assured comes into effect, We reserve the right not to accept any written notice and proof of claim given to Us on the previous Life Assured(s) even if the claim event happened before the request to change the Life Assured was effective.

2.8 Secondary Life Assured

You can apply to appoint a Secondary Life Assured:
(a) at policy application or during the policy term;
(b) provided that the Secondary Life Assured is You, Your spouse or Your child who is 18 ANB and below, if the Assured of the Policy is an individual and satisfactory proof is submitted together with the application; and
(c) subject to the Secondary Life Assured meeting the eligibility conditions in section 2.12.

Appointment of Secondary Life Assured is not allowed if the Assured of the Policy is a corporation.

If a Secondary Life Assured is appointed for the Policy, the Secondary Life Assured will become the Life Assured of the Policy upon the death of the existing Life Assured, provided that the Secondary Life Assured is alive and insurable at the point of transfer of cover to the Secondary Life Assured.

When the transfer of cover to the Secondary Life Assured is accepted by Us,
(a) no Death Benefit will be payable for the existing Life Assured;
(b) cover for the existing Life Assured will end on the date of death of the existing Life Assured;
(c) the Policy Issue Date, premium end date, basic benefits end date and policy maturity date of the basic plan will remain the same;
(d) premiums for the basic plan will remain the same; and
(e) all Supplementary Benefits attached to the Policy will end on the date of death of the existing Life Assured, except for Supplementary Benefits covering the Assured of the Policy where the Assured and existing Life Assured are different persons. We will not refund any Premiums already paid for the Supplementary Benefits.

You may apply to change the Secondary Life Assured up to 3 times for the Policy. This maximum limit will not change even if the Policy is extended via the Extension Benefit. Changes that You can make include the:
(a) appointment of Secondary Life Assured;
(b) change of Secondary Life Assured; and
(c) removal of Secondary Life Assured.

The appointment, change and removal of Secondary Life Assured is not allowed:
(i) once the Life Assured or the Assured dies;
(ii) once a claim has been admitted for any of the Supplementary Benefits covering the Life Assured or Assured;
(iii) once a claim has been admitted to waive the premiums of the basic plan; or
(iv) if a beneficiary has been nominated or a trust has been created.

If any claim is made on the existing Life Assured before the appointment of Secondary Life Assured takes effect and the claim is payable, We will pay the claim and treat the request for appointment of Secondary Life Assured as declined and any endorsement issued by Us relating to the appointment of Secondary Life Assured will be void.

2.9 Maturity Benefit

We will pay a Maturity Benefit on the policy maturity date or revised policy maturity date, whichever is applicable, provided that:
(a) the Policy is still in force; and
(b) no claims have been made under the Policy for the Death Benefit or Terminal Illness Benefit.

Unless We receive written notice from You to end the Policy on the original policy maturity date, We will exercise the Extension Benefit on Your behalf by default and the Policy will be extended.

If the Policy is extended via the Extension Benefit,
(a) there will not be any payout of the account value on the original policy maturity date;
(b) the Maturity Bonus will be reinvested by default unless We receive written notice from You to receive it in cash;
(c) the Policy will end on the revised policy maturity date; and
(d) We will pay the account value less any amounts owing to Us as the Maturity Benefit on the revised policy maturity date.

If You choose not to extend the Policy via the Extension Benefit, You need to notify Us in writing before the original policy maturity date of Your intention to terminate the Policy on the original policy maturity date. If We receive such written notice from You, the Policy will end on the original policy maturity date and We will pay the Maturity Benefit which consists of the following in one lump sum:
(a) account value of the Policy; and
(b) Maturity Bonus;
less any amounts owing to Us.

2.10 Insurance Coverage Available

A. Death Benefit

If the Life Assured dies while the Policy is in force, We will pay the following Death Benefit:

(a) If You pay a single premium
The Death Benefit payable is:
(i) 101% of (single premium paid plus any single premium top-up less any withdrawal made); or
(ii) the account value;
whichever is higher, less any amount owing to Us.

(b) If You pay a basic regular premium
The Death Benefit payable is:
(i) 101% of (total basic regular premiums paid plus any single premium top-up less any withdrawal made); or
(ii) the account value;
whichever is higher, less any amount owing to Us.

The account value payable will be calculated based on the unit price on the next appropriate fund valuation date immediately following the date We receive Your claim notification.

B. Terminal Illness Benefit

Upon diagnosis of Terminal Illness of the Life Assured while the Policy is in force, We will pay the Terminal Illness Benefit in one lump sum less any amount owing to Us, as an early payout of the Death Benefit.

“Terminal Illness” means any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the Life Assured is expected to live for no more than 12 months.

The specialist treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the Life Assured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent specialist who is an expert in the condition to confirm the diagnosis and prognosis.

Terminal Illness in the presence of Human Immunodeficiency Virus (HIV) infection is excluded.

C. Supplementary Benefits

Subject to Our terms and conditions and provided the Supplementary Benefits are available at point of Your application, You can request to add on additional Supplementary Benefits to Your Policy during the policy term. Extra premiums are payable for these additional Supplementary Benefits. Please refer to the respective Supplementary Benefits’ terms and conditions for the full details of exclusions.

2.11 Premium

The minimum single premium and basic regular premium required in contract currency for each premium payment term are as follows:

Premium Payment Term	Premium Payment Frequency			
	Annual	Semi-annual	Quarterly	Monthly
Single Premium	S$/US$ 30,000	N/A	N/A	N/A
3 Years	S$/US$ 20,000	S$/US$ 10,000	S$/US$ 5,000	S$/US$ 1,667
5 Years	S$/US$ 18,000	S$/US$ 9,000	S$/US$ 4,500	S$/US$ 1,500
10 Years	S$/US$ 15,000	S$/US$ 7,500	S$/US$ 3,750	S$/US$ 1,250

<u>Example of how units for the basic regular premiums are allocated</u>

Basic regular premiums: S$1,000 monthly.

- Premium charge is not applicable for basic regular premium. Hence, the premium charge is 0%.
- The amount of premiums that is used to buy units is S$1,000, which is calculated as S$1000 x (100% - 0%). Assuming the unit price of an ILP sub-fund is S$2.00, the total number of units allocated is 500 units, which is calculated as S$1,000 / S$2.00.

2.12 Eligibility

Entry age of the Life Assured (ANB basis):

Entry Age	Premium Payment Term			
	Single Premium	3 Years	5 Years	10 Years
Minimum	1*			
Maximum	80	77	75	70

* For the newborn application, the Life Assured must be at least 30 days old.

Entry age of the Policyholder /Assured (ANB basis):

Entry Age (ANB)	
Minimum	Maximum
19	99

Ownership basis: Single life policy or third party policy (based on husband-and-wife basis for Life Assured of 17 ANB and above, or juvenile life basis for Life Assured of 18 ANB and below).

3. Funds Available To Choose From

Please refer to Our website: www.singlife.com for the full list of funds available for You to choose from.

For fund details, please refer to the fund summaries of the respective fund on Our website.

4. Fees and Charges

The fees and charges applicable to this plan are as stated below.

We reserve the right to vary the fees and charges by giving You at least 30 days' written notice.

4.1 Administrative Charge

The Administrative Charge is a monthly charge that is payable on every monthly anniversary date throughout the Administrative Charge Period.

Administrative Charge = (applicable Administrative Charge rate (%)/ 12 months) x account value

The Administrative Charge rate (%) and Administrative Charge Period vary by the premium payment term.

Premium Payment Term	Administrative Charge Rate (per annum)	Administrative Charge Period
Single Premium	3.5%	First 4 Policy Years
3 Years	3.2%	First 6 Policy Years
5 Years	3.0%	First 8 Policy Years
10 Years	3.0%	First 10 Policy Years

This charge will be deducted by cancelling units from Your account value on the next appropriate fund valuation date immediately after each due date of the Administrative Charge.

This charge will continue to be payable during premium holiday (if any).

The Administrative Charge is not guaranteed and We reserve the right to increase this charge by giving You at least 30 days' written notice.

4.2 Policy Fee

Not applicable.

4.3 Fund Switch Fee

There is no fund switch fee for fund switching currently.

However, We reserve the right to impose a fund switch fee or limit the number of free switches by giving You at least 30 days' written notice.

4.4 Annual Management Charge (AMC)

The annual management charge of the respective ILP sub-funds may differ depending on the ILP sub-funds that You have chosen. It is applied at the underlying fund level and is not deducted from the Policy via cancellation of units.

Please refer to the relevant fund summary of the ILP sub-fund(s) on Our website: www.singlife.com for the specific fees and charges associated with the ILP sub-fund(s).

4.5 Surrender Charge

The Surrender Charge is charged upon full surrender of the Policy during the Surrender Charge Period. It will be deducted from the account value payable to You.

The Surrender Charge amount is calculated based on the formula below:

Surrender Charge amount =	applicable Surrender Charge rate (%) x units surrendered x unit price of respective ILP sub-fund(s)

The Surrender Charge rate (%) imposed will depend on which policy year during the Surrender Charge Period in which the Policy is fully surrendered.

The Surrender Charge rates and Surrender Charge Period vary by the premium payment term and can be found in Appendix A.

4.6 Partial Withdrawal Charge

The Partial Withdrawal Charge is charged upon each partial withdrawal that You make on the Policy during the Partial Withdrawal Charge Period, except for partial withdrawal made under the Free Partial Withdrawal Benefit. It will be deducted from the partial withdrawn amount.

The Partial Withdrawal Charge amount is calculated based on the formula below:

Partial Withdrawal Charge amount =	applicable Partial Withdrawal Charge rate (%) x number of units of specified ILP sub-fund(s) to be partially withdrawn x unit price of specified ILP sub-fund(s).

The Partial Withdrawal Charge rate (%) imposed will depend on which policy year during the Partial Withdrawal Charge Period in which the partial withdrawal is made.

The Partial Withdrawal Charge rates and Partial Withdrawal Charge Period vary by the premium payment term and can be found in Appendix A.

4.7 Premium Shortfall Charge

(a) If You choose to pay a single premium for the Policy
Premium Shortfall Charge is not applicable.

(b) If You choose to pay a basic regular premium for the Policy
A Premium Shortfall Charge will apply if any basic regular premium is not paid during the premium payment term. We will deduct this charge by cancelling units from Your account value, based on the formula below:

Premium Shortfall Charge amount =	(X% x P) / 12 months

Where:
(i) X% is the Premium Shortfall Charge rate in the prevailing policy year during which the Premium Shortfall Charge is imposed; and
(ii) P is the amount of annualised basic regular premium.

The Premium Shortfall Charge will apply:
a) on the first business day after the end of grace period of the unpaid basic regular premium; and
b) every month thereafter,
until the basic regular premium payment is resumed or until the end of the premium payment term, whichever is earlier.

The Premium Shortfall Charge rate (%) imposed will depend on which policy year during the premium payment term in which the basic regular premium is unpaid.

The Premium Shortfall Charge rates can be found in Appendix A.

4.8 Cost of Insurance

Not applicable.

4.9 Premium Charge

(a) Single Premium/ Basic Regular Premium

Premium Charge is not applicable to the single premium and basic regular premium.

(b) Single Premium Top-up

The Premium Charge for each single premium top-up is 3%. We will deduct the Premium Charge from the single premium top-up received and use the remaining amount to purchase units in the ILP sub-funds specified by You.

We reserve the right to increase this charge by giving You at least 30 days' written notice.

5. CHANGES TO THE POLICY

5.1 Varying of Basic Regular Premiums (for Premium Payment Term of 3, 5 and 10 Years)

You are not allowed to increase or decrease the basic regular premium amount chosen at policy inception throughout the premium payment term.

5.2 Single Premium Top-up

You can make a single premium top-up to Your Policy during the policy term. The minimum amount for each single premium top-up is $1,000 (in contract currency).

The single premium top-up received less Premium Charge will be used to buy units in Your chosen ILP sub-funds according to Your specified allocations. If You wish to invest into new ILP sub-funds in addition to Your chosen ILP sub-funds, We will determine the minimum allocation for each ILP sub-fund.

The single premium top-up forms part of the account value and it is:
(a) subject to the applicable fees and charges under section 4; and
(b) entitled to the Loyalty Bonus and Maturity Bonus, subject to the terms and conditions under sections 2.3 and 2.4.

Example of how units for the ad hoc single premium top-ups are allocated

Ad hoc single premium top-up is S$1,000.

At any time:
- Premium charge for single premium top-up is 3%.
- The amount of premiums that is used to buy units is S$970, which is calculated as S$1,000 x (100% - 3%).
- Assuming the unit price of an ILP sub-fund is S$1.00, the total no. of units allocated is 970 units, which is calculated as S$970 / S$1.00.

5.3 Fund Switch

You may submit a request to make unlimited free fund switches during the policy term. However, We reserve the right to impose a fund switch fee or limit on the number of free switches by giving You at least 30 days' written notice.

The minimum fund switch amount is $1,000 (in contract currency). However, if the value of units in a fund is less than $1,000 (in contract currency) at the point of fund switch, all units must be switched out.

All fund switches will be performed based on the settlement time frames as stated by the fund manager(s) involved.

5.4 Premium Redirection

You may request to change the premium direction of the future basic regular premiums into other ILP sub-fund(s) of Your choice with effect from the next premium due date.

Premium redirection is not applicable if You pay a single premium for the Policy.

5.5 Premium Holiday

The Policy will go on premium holiday if:
(a) You apply for the Policy to go on premium holiday; or
(b) We did not receive any basic regular premium due after the grace period and the Policy automatically goes on premium holiday.

If You choose to pay a basic regular premium for the Policy:
If the Policy goes on premium holiday before the end of the premium payment term, a Premium Shortfall Charge will be applied on a monthly basis, subject to section 4.7(b).

If You choose to pay a single premium for the Policy:
Premium holiday is not applicable.

When the Policy is on premium holiday, all applicable fees and charges will continue to be deducted by cancelling units from Your account value. The Policy will remain in force as long as Your account value is sufficient to pay for the applicable fees and charges, and it will terminate automatically if otherwise.

All premium paying Supplementary Benefits attached to the Policy will terminate automatically when the Policy goes on premium holiday.

You may end the premium holiday by resuming payment of basic regular premium. Back-payments of basic regular premium are not allowed.

5.6 Withdrawal

(a) Partial Withdrawal

You may submit a request to withdraw part of Your account value during the policy term, subject to the following conditions:
(i) a minimum partial withdrawal amount of $500 (in contract currency); and
(ii) the account value of the Policy must not fall below the minimum account value of $1,000 (in contract currency) after the partial withdrawal.

Any withdrawal under the Free Partial Withdrawal Benefit will be subject to the limit and conditions in section 2.6.

A Partial Withdrawal Charge will be imposed on the partial withdrawal amount if You make a partial withdrawal during the Partial Withdrawal Charge Period, except for withdrawals under the Free Partial Withdrawal Benefit.

You may decide the ILP sub-fund(s) to withdraw from and:
(i) the number of units to be sold; or
(ii) the amount You wish to withdraw.

We reserve the right to revise the minimum partial withdrawal amount and the minimum account value at any time by giving You at least 30 days' written notice.

The Partial Withdrawal Charge rates and Partial Withdrawal Charge Period can be found in Appendix A.

<u>Example of partial withdrawal</u>

Premium Payment Term: 3 years.
Contract currency: S$
Partial withdrawal request of 1,000 units of an ILP sub-fund during policy year 3.

At policy year 3:
- The Partial Withdrawal Charge is 70%; assuming the unit price of an ILP sub-fund is S$1.50:
- The units will be sold for S$1,500, which is calculated as 1,000 units x S$1.50.
- The amount payable to the policyholder will be S$450, which is calculated as S$1,500 x (100% - 70%).

We will pay the proceeds to You within T + 7 business days upon acceptance of Your partial withdrawal application. However, under circumstances including but not limited to delay due to unsuccessful payment related issues or longer dealing timeframe by the relevant fund manager(s), We may take more than T + 7 business days to make the payment to You.

T refers to the day we accept Your request.

(b) Regular Withdrawal

After the Partial Withdrawal Charge Period, You may submit a request to make a regular withdrawal from Your account value, subject to the following conditions:
(i) each regular withdrawal amount must meet the minimum partial withdrawal amount of $500 (in contract currency); and
(ii) the account value of the Policy must not fall below the minimum account value of $1,000 (in contract currency) after each withdrawal.

You may apply to make a regular withdrawal from the account value on an annual, semi-annual, quarterly or monthly basis. You will need to specify the following in Your request to Us:
(a) the regular withdrawal amount;
(b) the withdrawal frequency;
(c) from which ILP sub-funds should the amount be withdrawn from; and
(d) the start date of the regular withdrawal.

If We accept Your request for regular withdrawal, it will start on the date specified by You. If You do not specify a start date in Your request to Us, the regular withdrawal will by default start on the policy monthly anniversary date immediately after We accept You request for regular withdrawal.

The redemption of units for the purpose of regular withdrawal will be based on the withdrawal amount and the ILP sub-funds specified by You. The number of units to be deducted from the account value for each withdrawal will be determined by the unit prices and exchange rates of the relevant ILP sub-funds on the next appropriate fund valuation date immediately following the day We process the regular withdrawal.

In the event there are any Pending Transactions on the day We process the regular withdrawal request, We will process the regular withdrawal request after completion of the Pending Transactions and at the unit prices of the respective ILP sub-funds on the next appropriate fund valuation date immediately following the completion of the Pending Transaction. Pending Transactions means transactions that are not completed and it includes but not limited to units allocation, redemption and fund switch.

The regular withdrawal will be made provided that:
(a) the account value of the Policy does not fall below the minimum account value of $1,000 (in contract currency) after the withdrawal; and
(b) the ILP sub-funds specified by You have sufficient units for Us to redeem the withdrawal amount that You have chosen.

If any of the above conditions is not met, there will not be any withdrawal made from the Policy until such time when both the conditions above are met then the regular withdrawal will resume.

The regular withdrawal will cease:
(i) if We receive Your request to cancel the regular withdrawal;
(ii) on the original policy maturity date if You choose not to extend the Policy via the Extended Benefit; or
(iii) on the date the Policy ends.

We reserve the right to revise the minimum partial withdrawal amount and the minimum account value at any time by giving You at least 30 days' written notice.

5.7 Surrender

While the Policy is in force, You may submit a request to surrender the Policy. We will pay You the account value after deducting the Surrender Charge (if any) and any amounts owing to Us.

Upon surrender of the Policy, all units under the Policy will be sold on the next appropriate fund valuation date after We accept Your request to surrender the Policy on a business day. All benefits under the Policy (including any Supplementary Benefits) will end.

A Surrender Charge will be imposed on the account value if You surrender the Policy during the Surrender Charge Period.

<u>Example of surrender</u>

Premium Payment Term: 3 years.
Contract currency: S$
Surrender request based on 1,000 units of an ILP sub-fund during policy year 3.

At policy year 3:
- The surrender charge is 70%; assuming the unit price of an ILP sub-fund is S$1.50:
- The units will be sold for S$1,500, which is calculated as 1,000 units x S$1.50.
- The amount payable to the policyholder will be S$450, which is calculated as S$1,500 x (100% - 70%).

We will pay the proceeds to You within T + 7 business days upon acceptance of Your surrender application. However, under circumstances including but not limited to delay due to unsuccessful payment related issues or longer dealing timeframe by the relevant fund manager(s), We may take more than T + 7 business days to make the payment to You.

T refers to the day We accept Your request.

6 ABOUT OUR INVESTMENT-LINKED SUB-FUNDS

6.1 Pricing of Units & Dealing Deadline

<u>Pricing of Units</u>

The ILP sub-funds are based on:
(a) a single “dealing” price which is used for all transactions (such as subscriptions, switches and withdrawals of units); and
(b) the frequency of the fund manager’s pricing policy.

There is no bid/offer spread and all transactions are based on forward pricing.

<u>Dealing Deadline</u>

Units are purchased, allocated, sold or redeemed according to unit prices of the relevant funds and exchange rate (if applicable) prevailing on the next appropriate fund valuation date.

If We accept Your transaction request before 12 noon (Singapore time) on a business day, We will process Your transaction according to the unit prices of the relevant funds and exchange rates (if applicable) prevailing on the next appropriate fund valuation date. Otherwise, We will process the transaction request as if it is accepted before 12 noon (Singapore time) on the following business day.

For the single premium or first basic regular premium received, it will be processed according to the unit prices of the relevant funds and exchange rates (if applicable) prevailing on the next appropriate fund valuation date following the date the Policy is issued.

The term “accepted” used in this section 6.1 means relevant forms have been duly completed and the correct amount of premiums has been duly received by Us.

This cut-off time stated is correct as at the time of print. We reserve the right to change the cut-off time by giving You at least 30 days’ written notice or any such shorter period of notice as We may agree with the relevant authorities.

6.2 Dividend Distribution Option

If You choose to invest in any ILP sub-fund that pays dividends, You have the option to either:
(a) reinvest the declared dividends into the same ILP sub-fund (“Reinvest Option”); or
(b) receive the declared dividends in cash (“Cash Out Option”).

If You do not indicate any preferred dividend distribution option in Your application, We will reinvest the declared dividends into the same ILP sub-fund on Your behalf by default.

Dividend distributions are not guaranteed. The frequency of dividend distribution of the ILP sub-fund(s) is determined by the relevant fund manager.

You are only entitled to dividends if You are invested in the relevant ILP sub-fund(s) at the end of its dividend declaration date (also known as record date). However, if You submit a request to cancel the Policy under section 7.3, You will not be entitled to the dividend distribution. If We have paid out any declared dividends from the ILP sub-fund(s) to You and the Policy is subsequently cancelled under section 7.3, We will deduct the dividend amount paid from the account value.

Reinvest Option

If You choose the Reinvest Option, We will reinvest any declared dividends on Your behalf and this will increase Your units in the respective ILP sub-fund(s). We will distribute these additional units into the same ILP sub-fund within 14 business days after We receive them from the relevant fund managers.

Where the ILP sub-fund pays the declared dividends in the form of cash and You choose the Reinvest Option, We will reinvest the declared dividends paid in cash by buying additional units on Your behalf at the next appropriate fund valuation date after We receive the cash from the relevant fund managers.

The additional units obtained from the reinvested dividends will form part of the account value and will be subject to the applicable policy fees and charges stated in section 4.

Cash Out Option

If You choose the Cash Out Option, We will pay any declared dividends to You within 21 business days after We receive the dividends from the relevant fund managers. However, under circumstances including but not limited to delay due to unsuccessful payment related issues, We may take more than 21 business days to make the payment to You.

Where the ILP sub-fund pays the declared dividends in the form of additional units and You choose the Cash Out Option, We will sell the additional units for cash at the next appropriate fund valuation date after We receive the additional units from the relevant fund managers. However, under circumstances including but not limited to market fluctuation, the unit price at which the units are sold may differ from the unit price used to calculate the dividend payable. Consequently, the amount You receive may differ from the original dividend paid.

We will pay the declared dividends to You in the contract currency . For any ILP sub-fund(s) that declares dividends in currencies that are different from Your contract currency, We will convert those declared dividends at prevailing currency exchange rate and pay You in Your contract currency. The dividends You receive may differ from the original dividend paid under circumstances, including but not limited to fluctuations in currency exchange rate.

On a per ILP sub-fund basis, We will only pay out the declared dividends to You if the amount is at least $40 in contract currency (also known as minimum dividend cash out amount). If the amount of the declared dividends is less than $40 (in contract currency), We will reinvest the declared dividends on Your behalf for additional units in the same ILP sub-fund(s).

We reserve the right to revise the minimum dividend cash out amount from time to time by giving You at least 30 days' written notice.

If You wish to change the dividend distribution option for an ILP sub-fund subsequently, You may notify Us in writing at least 5 business days before the ILP sub-fund record date. The new dividend distribution option will take effect for subsequent dividend distributions.

6.3 Obtaining Prices of Units

Unit pricing is based on the respective underlying fund manager's pricing policy. You may obtain the prices from Our website: www.singlife.com.

6.4 Structure of ILP sub-fund / Investment Objective, Focus and Approach

Please refer to the relevant fund summary of the ILP sub-fund(s).

6.5 ILP Fund Summary

You will be able to access the relevant fund summaries on Our website: www.singlife.com.

6.6 Information on the Manager/Sub-manager

Please refer to the relevant fund summary of the ILP sub-fund(s).

6.7 Other Parties

Please refer to the relevant fund summary of the ILP sub-fund(s). The auditor of the ILP sub-fund(s) is KPMG Services Pte. Ltd.

6.8 Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the funds.

6.9 Past Performance / Expense Ratio / Turnover Ratio

Please refer to the relevant fund summary of the ILP sub-fund(s).

6.10 Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the underlying fund(s).

6.11 Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the underlying fund(s) and its management.

6.12 Specialised ILP sub-fund

Please refer to the relevant fund summary of the ILP sub-fund(s) for important disclosures.

6.13 Other Material Information

The ILP sub-fund(s) available as part of this plan are not offered as a collective investment scheme under the Securities and Futures Act (Cap. 289).

This product summary must be read in conjunction with the relevant fund summary of the ILP sub-fund(s). The fund summary may be obtained from Our website: www.singlife.com.

Please read the applicable sections of the most recent edition of the relevant fund summary in relation to the application for this Policy.

Please note that any fund summary given to You is in relation to this plan. It is not to be construed as an offer to directly sell or distribute the specific fund to which the fund summary relates to. Some funds may only be directly available, on a restricted basis. If You need further information, please consult Your financial adviser representative.

6.14 Reports

The financial year-end of the ILP sub-funds is 30th June each year. We will make available semi-annual reports and annual-audited reports of the ILP sub-fund(s) within 2 months and 3 months from 31st December and 30th June of each year respectively. You can access these reports via Our website: www.singlife.com or request the information by calling our Customer Service Hotline at (65) 6827 9933.

7 ADDITIONAL INFORMATION

7.1 The Contract

This product summary provides You with an overview of the plan. The policy contract will provide the full terms and conditions of this plan.

7.2 General Exclusions

(i) If the Life Assured commits suicide (while sane or insane) within one year of the Policy Issue Date or the date of the last reinstatement of the Policy (whichever is later), the Policy will be void from the date immediately prior to the date of death. We will refund without interest, the account value of the Policy based on the unit price on the next appropriate fund valuation date immediately following the date We receive the death claim notification, less any amount of Welcome Bonus, Special Booster, Loyalty Bonus and Maturity Bonus paid from the Policy Issue Date or the date of the last reinstatement of the Policy (whichever is later) and any amounts owing to Us.

(ii) Where a change of Life Assured or a transfer of cover to the Secondary Life Assured has been made, if the new Life Assured commits suicide (while sane or insane) within one year of the effective date of the change of Life Assured or transfer of cover to the Secondary Life Assured, the issue date of the endorsement for a change of Life Assured or transfer of cover to the Secondary Life Assured, or the date of the last reinstatement of the Policy (whichever is the latest), the Policy will be void from the date immediately prior to the date of death. We will refund without interest, the account value of the Policy based on the unit price on the next appropriate fund valuation date immediately following the date We receive the death claim notification, less any amount of Welcome Bonus, Special Booster, Loyalty Bonus and Maturity Bonus paid from the effective date of the change of Life Assured or transfer of cover to the Secondary Life Assured, the issue date of the endorsement for a change of Life Assured or transfer of cover to the Secondary Life Assured or the date of the last reinstatement of the Policy (whichever is the latest) and any amounts owing to Us.

(iii) We do not pay the Terminal Illness Benefit for Terminal Illness in the presence of Human Immunodeficiency Virus (HIV) infection.

You are advised to read the policy contract for the full list of exclusions.

7.3 Termination

The Policy will end:
(a) on the date the Life Assured dies if there is no Secondary Life Assured appointed for transfer of cover;
(b) on the date We pay the Death Benefit or an early payout of the Death Benefit in full;
(c) when it lapses;
(d) on the original policy maturity date if the Extension Benefit is not exercised;
(e) on the revised policy maturity date if the Extension Benefit is exercised;
(f) when We accept Your application to end the Policy; or
(g) due to any other event which results in termination as set out in the Policy,
whichever happens first.

7.4 Claims

Any benefits payable under the Policy are made to You, Your legal representative or such other authorised parties (as the case may be). We will not make any payment in respect of any claim incurred unless full premium has been received by Us.

Please contact Your financial adviser representative or visit https://singlife.com/en/claims for claim procedures.

7.5 Free Look

Within 14 days of receiving the Policy, You may submit a request to cancel Your Policy. Upon receipt of Your request to cancel the Policy, We will refund:
(a) the account value after deducting the dollar amount of any Welcome Bonus and any dividend that We have paid;
(b) all fees and charges that have been deducted; and
(c) any premium(s) paid (without interest) for the premium paying Supplementary Benefits,
after deducting any expenses We incurred in assessing the risk under the Policy and in issuing the Policy.

The account value will be determined by the unit prices of the units of the relevant ILP sub-funds on the next appropriate fund valuation date after We accept Your request to cancel the Policy on a business day.

If the Policy was sent to You by post, We consider it received 7 days after posting. If the Policy was sent to You electronically, We consider it delivered on the date of transmission.

7.6 Point-of-Sale Documents

A copy of the following documents is provided at the point-of-sale:
- Cover Page (if applicable)
- Policy Illustration
- Product Summary
- Bundled Product Disclosure (if applicable)
- Applicable Fund Summary(s) & Product Highlights Sheet(s)
- Fact Find Form
- Your Guide to Life Insurance
- Your Guide to Health Insurance and Infographic “Evaluating My Health Insurance Coverage” (if applicable)
- Your Guide to Investment-Linked Insurance Plans
- Infographic “Moratorium on Genetic Testing and Insurance”

The guides listed above are available on Our website: www.singlife.com. The guides will help You to understand more about Life Insurance, Health Insurance and participating policies. You may also request for hardcopy versions from Us or from Your Financial Adviser Representative.

7.7 Note

The above is a summary of the plan offered. The precise terms and conditions of the plan are set out in the Policy contract.

You may wish to seek advice from a financial adviser representative before making a commitment to purchase the plan. If You choose not to seek advice from a financial adviser representative, You should consider whether the plan in question is suitable for You.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to You may be zero or less than the total premiums paid. Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The value of the units, and the income accruing to the units, may rise or fall. Past performance of the ILP sub-fund(s) is not necessarily indicative of future performance.

Please refer to the relevant fund summary of the ILP sub-fund(s) for the specific risks associated with these sub-funds.

7.8 Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

7.9 Details of the Insurer

This plan is underwritten by Singapore Life Ltd. Website: www.singlife.com.

Appendix A – Surrender Charge, Partial Withdrawal Charge and Premium Shortfall Charge

A. Surrender Charge

Policy Year	Surrender Charge Rate			
	Premium Payment Term			
	Single Premium	3 Years	5 Years	10 Years
1	100%	100%	100%	100%
2	90%	100%	100%	100%
3	60%	70%	80%	80%
4	30%	50%	60%	70%
5		40%	50%	60%
6		20%	40%	50%
7			30%	40%
8			20%	30%
9				25%
10				20%

B. Partial Withdrawal Charge

Policy Year	Partial Withdrawal Charge Rate			
	Premium Payment Term			
	Single Premium	3 Years	5 Years	10 Years
1	100%	100%	100%	100%
2	90%	100%	100%	100%
3	60%	70%	80%	80%
4	30%	50%	60%	70%
5		40%	50%	60%
6		20%	40%	50%
7			30%	40%
8			20%	30%
9				25%
10				20%

C. Premium Shortfall Charge

Policy Year	Premium Shortfall Charge Rate		
	Premium Payment Term		
	3 Years	5 Years	10 Years
1	100%	100%	100%
2	100%	100%	100%
3	75%	75%	80%
4		40%	60%
5		20%	50%
6			45%
7			40%
8			20%
9			15%
10			10%