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About your plan

Prestige Portfolio is a whole life investment-linked insurance plan (ILP) designed to meet your wealth accumulation needs. By giving you access to professionally managed funds, this allows the investment values of your policy to potentially grow in the long term. The investment value of this plan will vary directly with the performance of the funds.

Prestige Portfolio also provides death benefit and accidental death benefit.

Please note that this product is an unlisted specified investment product.

The provider of your plan

Prestige Portfolio is provided by The Great Eastern Life Assurance Company Limited, at 1 Pickering Street, #01-01, Great Eastern Centre, Singapore 048659.

The Great Eastern Life Assurance Company Limited is a wholly owned subsidiary of Great Eastern Holdings Limited and a member of the OCBC Group.

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Benefits

Death benefit

We will pay the total investment value if the life assured dies other than due to an accident.

The total investment value is the total value of all the units in all the funds you have selected, based on the relevant unit prices at the dealing day.

Accidental death benefit

Depending on the type of premium you are paying, we will pay the following if the life assured dies due to an accident before reaching age 80 next birthday:

	Regular premium	Recurrent single premium	Single premium
Accidental Death Benefit	Basic sum assured and the total investment value	(i) the basic sum assured; or (ii) the total investment value, whichever is higher.	(i) the basic sum assured; or (ii) the total investment value, whichever is higher.
Basic Sum Assured	S\$10,000	The basic sum assured being: (i) 105% of all recurrent single premium paid; plus (ii) 105% of all investment top-ups (if any); less (iii) 100% of all amounts withdrawn (if any). The minimum basic sum assured is currently S\$1,000.	The basic sum assured being: (i) 105% of the single premium paid; plus (ii) 105% of all investment top-ups (if any); less (iii) 100% of all amounts withdrawn (if any). The minimum basic sum assured is currently S\$1,000.

We will pay the total investment value if the life assured dies due to an accident on or after age 80 next birthday.

Premiums

Premium type and frequency

You have 3 options for premium type:

- (i) Regular premium – Cash only
- (ii) Recurrent single premium – SRS only
- (iii) Single premium – Cash and SRS only

The minimum single premium is S\$20,000.

The minimum regular premiums or recurrent single premiums are as follows:

Premium frequency	Minimum regular premium or recurrent single premium
Yearly	S\$3,000
Half-yearly	S\$1,500
Quarterly	S\$750
Monthly	S\$250

Your premiums (after deducting the applicable premium charge) are used to purchase units of the funds which you have selected.

Fees and charges

Types of fees and charges

(a) Premium charge

We will deduct a premium charge from each payment of the premium and investment top-up you pay. The premium charge is a percentage of each payment of the premium or investment top-up (up to 3% as at the policy start date), as shown in the product quotation for recurrent single premium and single premium or policy illustration for regular premium.

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After the policy start date, if you wish to change the percentage of the premium charge (up to a maximum of 5%), you must request this through your financial representative.

(b) Wrap fee

We will deduct the monthly wrap fee from the total investment value (in proportion to the investment value in each fund as at the date of the deduction) by selling units of an equivalent value to the fee. The wrap fee is a percentage of the total investment value (up to a maximum of 1.5% p.a. as at the policy start date), as shown in the product quotation.

The first wrap fee will be due 1 month after the policy start date and each month after that. After the policy start date, if you wish to change the percentage of the wrap fee (up to a maximum of 2% p.a. of the total investment value), you must request this through your financial representative.

(c) Switching fee

There is currently no switching fee if you decide to switch units. We may impose a switching fee or vary the imposed switching fee at any time by giving you at least 1 month's notice.

(d) Policy fee

We will deduct a policy fee of 0.2% p.a. from the total investment value (in proportion to the investment value in each fund as at the date of the deduction) on a monthly basis by selling units of an equivalent value to the fee. The first policy fee will be due on the policy start date and each month after that. We may change the policy fee from time to time by giving you at least 1 month's notice.

We may also introduce new fees and charges at any time by giving you at least 1 month's notice.

Flexible options

Investment top-ups

You may make investment top-up(s) to your policy after the inception of your policy, subject to the following conditions:

- each investment top-up is at least S\$500; and
- the minimum amount apportioned to each fund is S\$200.

The maximum amount of each investment top-up should not exceed the maximum amount which is stipulated by us from time to time, and is subject to financial underwriting.

A premium charge will be deducted from each payment of investment top-up and the remaining amount will be apportioned to your selected fund(s).

We reserve the right not to accept the investment top-up or to subject the life assured to financial underwriting before our acceptance of the investment top-up and to such other terms and conditions as we may impose.

Varying of premium

You may increase or reduce your regular premium or recurrent single premium amount, subject to the prevailing minimum and maximum premium limits.

This is not applicable if you are paying single premium.

Changing premium apportionment rates

As your preference for risk and returns may change over time, you may change the premium apportionment of your regular premiums or recurrent single premiums into the available fund(s) at any time at no charge. After the request is accepted by us, the new premium apportionment will apply to all future regular premiums or recurrent single premiums.

This is not applicable if you are paying single premium.

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Fund switching

You can request to switch all or any of the units of one fund to other fund(s) available in the policy.

For any fund switch,

- the minimum value of units for each fund switch is S\$1,000; and
- the minimum value of units remaining in the original fund after the switch is S\$1,000.

The stated minimum value may be revised by us from time to time.

When we receive your request to switch units, we will first sell the units in the original fund on the dealing day of the original fund. Once we have received the proceeds of the sold units, we will buy units in the new fund(s) on the dealing day of the new fund(s).

Partial Withdrawal of funds

You may apply to make a partial withdrawal from the total investment value by specifying the number of units in the fund(s) to be sold from the funds which you have selected.

For any partial withdrawal,

- the minimum value of units to be sold from a fund is S\$1,000; and
- the minimum value of units remaining in the relevant funds after the withdrawal is S\$1,000.

The stated minimum value may be revised by us from time to time.

The basic sum assured will be reduced after each withdrawal (applicable for only recurrent single premium and single premium), subject to the minimum basic sum assured which we may revise from time to time. The minimum basic sum assured is currently S\$1,000.

If you have used funds from your Supplementary Retirement Scheme (SRS) account to buy this plan (applicable for only recurrent single premium and single premium), the amount you have partially withdrawn will be returned to your SRS account.

Surrender

You may surrender your policy for its total investment value at any time, subject to any other terms and conditions that we may impose.

Upon surrender, the policy will terminate. If you have used funds from your Supplementary Retirement Scheme (SRS) account to buy this plan (applicable for only recurrent single premium and single premium), the amount you have surrendered will be returned to your SRS account.

What is the effect of early surrender?

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Please see the table of deductions in the policy illustration (applicable for only regular premium) for the possible cost of surrendering the plan early.

When will you not receive the benefits of this plan?

There are certain situations where we will not pay the benefits under this plan. These conditions are stated in the policy contract.

• Death benefit

We will not pay the death benefit if the life assured dies due to suicide, while sane or insane, or any pre-existing condition, within 12 months from the date we issue the policy or from the date of any reinstatement of the policy. The policy will be terminated. We will pay the total investment value calculated as at the next dealing day following our receipt of notification of the death.

• Accidental death benefit

We will not pay the basic sum assured and will only pay the total investment value in respect of the accidental death benefit if the death of the life assured was directly or

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indirectly, wholly or partly, a result of, or a consequence of, any of the following:

- (a) Conscious or deliberate acts that endanger self
 - (i) The life assured's deliberate acts that endanger his/her life, such as self-injury, suicide or attempted suicide, provoked assault, or active participation in strikes, riots or civil commotion, while sane or insane; or
 - (ii) Committing or attempting a violation of the law, as well as resistance to lawful arrest and/or any resultant imprisonment.
- (b) War-related events
 - (i) War (whether declared or not), invasion, rebellion, revolution, civil war or any warlike operations.
- (c) Adventurous activities (not on leisure basis) or competitive activities
 - (i) Adventurous activities or sports such as mountaineering or rock climbing, caving, pot-holing, hunting, hang-gliding, sky-diving, bungee-jumping, parachuting, winter-sports, ice-hockey, horse riding, polo-playing, scuba diving, boxing, wrestling or any martial arts activity, unless such activities are engaged on a leisure basis with a licensed organisation;
 - (ii) Being in or on an aircraft of any type, or boarding or descending from any aircraft, except as a: (1) fare-paying passenger or a crew member on an aircraft licensed for passenger service and operated by a commercial airline on a scheduled route; or (2) provider of airport ground handling, aviation catering, aircraft engineering or other aviation-related services while the aircraft is on the ground; or
 - (iii) Racing of all kinds (other than on foot or bicycle engaged with a licensed organisation) or sporting activities in a professional or competitive basis.
- (d) Accidents that arise in the course of the life assured's work or at the following worksite due to the nature of the life assured's occupation:
 - (i) engaging in active military duties such as commando or bomb disposal duties/training, maintenance of civil order, engagement in hostilities whether war be declared or not and travel by military aircraft or waterborne vessel;
 - (ii) working from heights of more than or equal to 20 metres above the ground; or in confined spaces such as vessels, tunnels, underground civil works;
 - (iii) working on railway tracks, ships or shipyards, working in warehouses with heavy machineries and vehicles, power stations, chemical factories, industrial plants, offshore rigs, timber camps; or working in the building trade (including construction workers, cable installers, electricians); or working with wood, metal, glass or bleach;
 - (iv) operating, servicing and/or installing heavy machinery;
 - (v) providing protective services (including bouncers, life guards, wardens and firemen); or
 - (vi) work related to martial arts and the like; or as performing artists (including stuntmen).
- (e) The life assured being under the influence of alcohol or drugs except drugs prescribed by a medical practitioner for the purpose of treatment.
- (f) The life assured engaging in the following activities:
 - (i) Sports coaching;
 - (ii) Motor cycling; or
 - (iii) Military or police service of a peace-time nature, namely normal training, rangework and military exercises including National Service under Section 10 of the Enlistment Act (Cap. 93 of the Republic of Singapore) (other than peace-time reservist duty under Section 14 of the Enlistment Act (Cap. 93 of the Republic of Singapore) whereby full benefits shall be payable).

You should read the policy contract for all the conditions.

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Funds

Available funds

You can choose to invest in one or more of the Prestige Portfolio Funds.

The list of funds can be obtained from our website (www.greateasternlife.com). We may from time to time change the address of our website without any reference to you. We may also make available additional funds or remove funds from time to time.

Details of each fund can be found in their respective fund document, which will explain the risk that is specific to the fund. The following documents are also made available for you to better understand each fund:

- Prospectus;
- Product Highlights Sheet;
- Provider's Factsheet;
- Annual and Semi Annual Reports; and
- Performance charts.

Please note that every fund or combination of funds has its own investment objectives, horizon, liquidity, and level of risk. You are advised to select fund(s) that commensurate with your risk profile, individual needs and preferences.

Obtaining fund prices

The unit prices are available on our website and/or in any other way which we may decide from time to time.

All published and quoted prices may not represent the actual unit prices on the date of publication or quotation depending on the pricing basis adopted by each fund. The unit prices are determined on a forward pricing basis, unless otherwise mentioned in the prospectus or any of the other constitutional documents of the fund which may be obtained from our website and/or in any other way which we decide from time to time.

We may from time to time change our website address and/or other ways of providing the unit prices and the prospectus or any of the other constitutional documents of the fund, without prior notice to you.

Fees and charges on the funds

Fund managers will deduct a fund management charge, custodian and trustee fee (where applicable) from the fund value at each asset valuation, before setting the unit prices. These charges are a percentage per year of the value of each fund.

Please refer to the fund prospectus and product highlights sheet (enclosed separately by your financial representative) for the fund(s) selected. The fund prospectus and product highlights sheet can also be downloaded from our website.

Fund managers may change these charges and fees from time to time, but they will not be more than the maximum amounts indicated in the relevant fund documentation (if any). Such changes shall be updated in the relevant fund documentation.

Fund transactions

Purchase/sale of units in funds

All fund transactions for your policy will be done via the purchase and sale of units in your selected funds, based on the respective unit prices of those funds.

(a) Pricing basis

In general, the unit price of a unit is calculated on a forward and single-pricing basis unless otherwise stated in the prospectus or any of the other constitutional documents of that fund.

The unit price of each fund under the policy when purchased or sold will depend on the unit price prevailing at the time of the sale or purchase of the relevant units and is determined subject to the unique dealing day of each fund and to the relevant fund prospectus or other fund documentation. Published and quoted prices may not represent the actual unit prices on the date of publication or quotation depending on the pricing basis adopted by each fund.

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(b) Dealing deadline

The dealing deadline is 12 noon Singapore time on each dealing day. If we decide to revise the dealing deadline, we will give you at least 1 month's notice.

For us to process your instruction on the same dealing day, we must receive your instructions by the dealing deadline. If we receive your instructions after the dealing deadline, your instructions will be deemed to have been received by us on the next dealing day.

As the unit prices of the funds may be in currencies other than the Singapore dollar, we will convert the unit prices of these funds into Singapore dollars, at an exchange rate which we will decide, before buying or selling the units.

(c) Purchase of units

After deducting the premium charge, we will apportion the remaining amount of your premiums or investment top-ups to buy units in the funds of your choice. We will purchase the number of units in each fund of your choice, based on the relevant unit price at the dealing day.

Numerical example of how units are purchased after the deduction of the premium charge:

Premium	=	S\$1,000
Premium charge	=	1%
Notional bid price	=	S\$1.000
Number of new units purchased	=	$\frac{\text{Premium} \times (100\% - \text{Premium charge})}{\text{Bid price}}$
	=	$\frac{\text{S\$990}}{\text{S\$1.000}}$
	=	990 units

Above example is for illustrative purpose and does not denote the minimum premium allowed.

(d) Sale of units

You may sell some or all units in the fund(s) that you have at any time (partial withdrawal or surrender). We will sell the number of units in each fund of your choice, based on the relevant unit price at the dealing day.

Numerical example of how withdrawal proceeds are calculated:

Withdrawal amount	=	1,000 units
Notional bid price	=	S\$1.00
Amount of units sold	=	Units to be sold x Bid price
	=	1,000 x S\$1.00
	=	S\$1,000

(e) Payment of proceeds

We expect to make all withdrawal payments to you within 3 working days of receiving the proceeds from selling the last relevant fund from the relevant fund or fund manager (as the case may be). The time taken to make the payments relating to an individual fund depends on the terms set out in the relevant prospectus and product highlights sheet of the fund.

The sale and/or purchase of units in any fund will be subject to the minimum requirements set out in the prospectus and other constitutional documents of such fund and we reserve the right not to sell or purchase the relevant units if the minimum requirements are not met.

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Suspension of dealings

We may suspend dealings (delay selling or buying units in a fund) if it is necessary for any purpose, under any of the following circumstances:

- (a) any period when any stock exchange, commodities exchange, futures exchange, over-the counter market on which any assets forming part of the funds for the time being are quoted, traded, listed or dealt in is closed (otherwise than for non-business days) or during which dealings are restricted or suspended;
- (b) the existence of any state of affairs which, in our opinion, might seriously prejudice the interests of the policyholders holding similar policies as a whole or of any of the funds;
- (c) any breakdown in the means of communication normally employed in determining the price of a unit of any of such funds or when for any reason the prices of any of such units in any fund cannot be promptly and accurately ascertained;
- (d) any period when remittance of money which will or may be involved in the realisation of such funds or in the payment for such funds cannot, in our opinion, be carried out at normal rates of exchange;
- (e) any period when dealing of units in any or all of the funds is suspended pursuant to any order or direction of the Monetary Authority of Singapore or any other regulatory authorities;
- (f) any period during which purchase and sale of units in a fund are suspended as provided for in the prospectus and constitutional documents of a fund; or
- (g) any period when our business operations in relation to the operation of the funds are substantially interrupted or closed as a result of or arising from any circumstances beyond our control including but not limited to, an act of God, fire, flood, earthquake, typhoon or other natural disaster, pestilence, war, invasion, act of foreign enemy, hostilities (whether war declared or not), terrorism, insurrection, revolution, civil unrest, riot, strike, labour dispute, nationalisation, sanction, embargo, epidemic, pandemic, quarantine, directive of government or regulatory authority, or interruption or failure of utility service (including but not limited to, electric power, gas, water, broadband, or telecommunication service).

We will not be liable for any damages, costs or losses you suffer as a result of us suspending dealings because of the circumstances listed above.

Underlying assets

We will give you information (such as name changes and valuation errors) which we receive from the managers of the funds in the policy. You will receive information such as name changes and valuation errors in writing as soon as possible after we receive it from the fund managers.

You will not have any rights to vote in relation to the funds. We have all the voting rights as the registered and beneficial owner of the units in the funds. We will have the right to vote at its absolute discretion.

We will only trade on the funds in the policy when we receive written instruction from you giving us permission to make trading decisions, unless otherwise permitted under the policy contract. This will not affect our right to use units from the funds to pay any amounts you owe us under the policy, in line with the terms of the policy contract.

Custody arrangements

We have an appointed custodian (as authorised by you) to hold any or all of the units in the funds subscribed for or bought under the policy. We will have no responsibility for or obligation in respect of the performance by the custodian relating to the account or any assets held by the custodian under the policy.

Soft dollar commissions or arrangements

We do not receive any soft dollar commissions in respect of the policy.

Conflicts of interest

We will conduct all transactions with or for the policy on an arm's length basis.

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Risk of this plan

What can you expect of the performance of the funds?

The performance of the funds is not guaranteed. The value of the units, if any, may fluctuate up or down. This will affect the total investment value which is not guaranteed. Please note that past performance may not be indicative of future performance.

There are fund related documents which you can make reference to pertaining to specific risks of the fund(s) you have chosen such as:

- (a) Prospectus;
- (b) Product Highlights Sheet; and
- (c) Provider's Factsheet.

The above will be provided by your financial representatives. Alternatively, you can download the latest version from our website.

What happens if you surrender your policy early?

If you surrender your policy after the free-look period, you may lose part or all of the premiums paid. This is because the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Buying a new policy may mean we need to reassess the life assured's health and circumstances and may result in higher premiums and/or benefit exclusions due to the age and health status.

What happens if you do not pay your premiums on time?

If you do not pay your regular premiums or recurrent single premiums on time, your policy may lapse if the total investment value falls to zero or below zero at any time.

If the total investment value is sufficient to cover applicable premiums, fees and/or charges due, we will deduct from the total investment value by selling units of an equivalent value to cover such amounts.

If the total investment value is insufficient to cover applicable premiums, fees and/or charges, we will deduct from the total investment value by selling units of an equivalent value to cover such amounts until the total investment value falls to zero, and we will provide pro-rated insurance cover for the period for which deductions from the total investment value can be made. After this, the policy will terminate.

What happens if your policy lapses?

There will be no death benefit and accidental death benefit payable if your policy lapses.

What are the risks that we will refuse your claim?

The claim must meet the terms of the events as shown in the policy contract before we can approve a claim.

You are advised to read the policy contract for the exact definitions, terms and conditions and full list of exclusions.

When will your policy terminate?

Your policy will terminate when any of the following occurs:

- when the life assured dies;
- in the event of cancellation of the policy in exercise of your right of free-look;
- you surrender of your policy;
- total investment value falls to zero or below zero; or
- upon removal or closure of all funds available in this policy.

You are advised to read the policy contract for the detailed terms and conditions.

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What is the free-look period?

After purchasing a life insurance policy, you have a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully.

During this time, if you choose to cancel your policy, we will refund you the premiums you have paid less any change in unit price of units to be sold and other costs incurred in assessing the risk for the policy including but not limited to, medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by us.

If your policy contract is sent by post, we will assume it has been delivered and received 7 days after the date of posting.

If payment is through Supplementary Retirement Scheme

When you invest in this plan using funds from your Supplementary Retirement Scheme (SRS), the plan will be managed in compliance with the SRS regulations as amended from time to time. If the terms and conditions are inconsistent with those regulations, then the regulations shall prevail.

Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme, as well as any limits of cover, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

General information

This product summary is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are shown in the policy contract.

You are responsible for the accuracy and completeness of the information given to us:

- (i) in any application for the policy; and
- (ii) when making any claim under the policy.

You can contact your financial representative for details on the procedures for withdrawing, surrendering or making claims under your policy. You may also visit Great Eastern's website for information on how to make a claim.

This document may be translated into Chinese. If there is any difference between the English and Chinese versions, the English version will apply.