



Product Summary for AIA Invest Easy (Cash/SRS)

Version 3.0

To help you understand Investment-linked policies better, please refer to 'Your Guide To Investment-Linked Insurance Plans' (YGILIP), which can be found at www.aia.com.sg or www.lia.org.sg. YGILIP is also available from your AIA Financial Services Consultant or Insurance Representatives.

1. Provider of the Plan

AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore")
1 Robinson Road
AIA Tower
Singapore 048542

2. Nature & Objective of the Plan

AIA Invest Easy is a single premium investment-linked policy, which allows you the opportunity to invest in one or more investment-linked policy sub-funds offered under the policy by making premium payments in the manner described in the section on Subscription and Issue of units.

This plan is available using monies from Cash, Supplementary Retirement Scheme (SRS), and CPF account (CPF-OA or CPF-SA).

Please note that the plan you are purchasing is using cash or SRS account monies.

3. Benefits under the Plan

You will be entitled to the following benefits under the policy:

Death Benefit: Upon the death of the Insured, we will pay 100% of the policy value, less any applicable fees and charges.

First Year Accidental Death Benefit: If the Insured dies within 90 days from the date of the accident that occurs within one year from the issue date of your policy, we will pay the higher of the following:

- (a) Death Benefit; or
- (b) 110% of the single premium paid plus total top-up premium, less total withdrawals

We will only pay either the Death Benefit or First Year Accidental Death Benefit, but not both.

Maturity Benefit: When your policy matures, we will pay you the policy value, less applicable fees and charges (if any). Your policy matures at Insured's age 100, and will automatically terminate on the maturity date.

Please note that the policy value depends on the prices of the units of the ILP sub-funds which may fluctuate and your policy value is therefore not guaranteed.

4. Subscription of Units

(a) Single Premium

100% of Single Premium less Premium Charge will be used to purchase units at bid price in the ILP sub-funds that you have chosen.

The minimum Single Premium amount is S\$12,000.



(b) **Top-Up Premium**

100% of Top-Up Premium less Premium Charge will be used to purchase units at bid price in the ILP sub-funds that you have chosen.

The following minimum premium amounts will apply.

Minimum Premium Amounts	
Regular Top-Up Premium	S\$300 (Monthly); S\$300 (Quarterly); S\$500 (Semi-annual); S\$1,000 (Annual)
Ad Hoc Top-Up Premium	S\$1,000

You may pay regular top-up premiums on monthly, quarterly, semi-annual or annual basis. If you have requested for regular top-ups in your policy application, the first regular top-up will commence from inception.

You may continue to make top-up premium payments until the Insured reaches the age of 70.

We reserve the right to revise any of the minimum amounts as set out above.

5. Fees and Charges

(a) **Premium Charge**

We will deduct Premium Charge from Single Premium and Top-Up Premium (if any).

Premium Charge = 3% of Single Premium and 3% of each Top-Up Premium

- As an example, the number of units in an ILP sub-fund you will receive based on a **single premium amount** of \$1,000 and a **notional bid price** of \$1.00:

(	Single Premium Amount	-	Premium Charge	) ÷	Bid Price	=	Number of Units
(	S\$1,000	-	3% x \$1,000	) ÷	\$1.00	=	970

- As an example, the number of units in an ILP sub-fund you will receive based on a **Top Up premium amount** of \$1,000 and a **notional bid price** of \$1.00:

(	Top-up Premium Amount	-	Premium Charge	) ÷	Bid Price	=	Number of Units
(	S\$1,000	-	3% x \$1,000	) ÷	\$1.00	=	970

(b) **Fund Management Charge**

The fees and charges payable through deduction from the net asset value of each ILP sub-fund are set out in the AIA Investment Fund Product Summary.

6. Policy Options and Flexibilities

(a) **Partial withdrawal**

A partial withdrawal is allowed at any time after your policy's free-look period (please refer to the section on Other Material Information for details on the free-look period).

The minimum withdrawal amount is S\$1,000; and the policy value after withdrawal must be at least S\$1,000. We reserve the right to revise the minimum policy value and minimum partial withdrawal amounts.

(b) **Full surrender**

You may surrender your policy at any time by written notice to us, for its policy value.



(c) **Fund Switching**

You may instruct us to switch all or any of the units of one ILP sub-fund to units of another ILP sub-fund offered under your policy.

The minimum total switch amount is S\$50.

Further details may be obtained in the Section on “Fund Switch” in your policy contract.

(d) **Automatic Fund Re-balancing**

You may also opt for the Automatic Fund Re-Balancing feature to have your holdings in different ILP sub-funds automatically re-balance on a regular basis to conform to pre-specified fund allocations (subject to our terms and conditions).

We shall re-balance your funds in accordance with such changes in re-balancing subsequent to the date on which your request is received and accepted by us. We will not, however, effect any switches (whether in or out of an ILP sub-fund) of less than S\$50 or 1% of the policy value (whichever is lower).

Further details may be obtained in the section on “Automatic Fund Re-balancing” in your policy contract.

7. Other Material Information (Product)

(a) **Free-look Period**

After purchasing a life insurance policy, you have 14 days free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid without interest, in accordance with the insurer's prevailing premium refund formula and after making the necessary adjustments on the following:

- (i) any change in the market value of the underlying assets of the fund chosen by you as at the valuation day immediately following the date of our receipt of your request; and
- (ii) less any medical fees and other expenses, such as payments for medical check-ups and medical reports incurred by the insurer,

such refund being subject always to a maximum amount of the premiums that you have paid.

This free-look period also applies to all supplementary agreements (if any).

If you opted for an electronic copy of your Policy, the 14-day free-look period will start when you receive our SMS or email notification, informing you that the policy contract documents are available for your viewing on our customer portal.

If we have posted the policy to you, the 14-day free-look period will start 7 days from the date we posted the policy.

If the policy was delivered to you by hand, the 14-day free-look period will start 7 days from the date on which the policy was given to the postal/courier company or your insurance representative.

For the avoidance of doubt, where a surrender request is made by you or received by us during the time indicated in the paragraphs above, such request will be processed under the free-look provision of your policy.

(b) **Supplementary Retirement Scheme (SRS)**

If you bought your policy using your SRS funds, your policy is subject to the terms and conditions of the Supplementary Retirement Scheme which shall overrule these terms and conditions in the event of any conflict or inconsistency. All payments made will be according to the terms and conditions of the Supplementary Retirement Scheme.

(c) **Termination**

Your policy shall automatically terminate on the occurrence of the earliest of the following in accordance with the basic policy contract:



- (i) upon our receipt of notification of the death claim; or
- (ii) upon full surrender of your policy; or
- (iii) on the maturity date; or
- (iv) upon your policy acquiring a zero or negative policy value on any given valuation day.

(d) Limitation of Benefit

Our liability under the policy shall be limited to 100% of the policy value in case of the following:

- (i) if the Insured, whether sane or insane, commits suicide within one year from the issue date; or
- (ii) any material misrepresentation or concealment during the 2-year period beginning from the issue date of your policy; or
- (iii) fraud at any time.

There are certain conditions under which the First Year Accidental Death Benefit will not be payable. The First Year Accidental Death Benefit shall not cover any event or loss that is caused directly or indirectly, partly or wholly by any of the following occurrences:

- (i) war (whether declared or undeclared), invasion, civil war, revolution or any warlike operations; or
- (ii) violation or attempted violation of the law or resistance to arrest; or
- (iii) engaging in or taking part in air, military or naval service in time of declared or undeclared war or while under order for warlike operations or restoration of public order; or
- (iv) engaging in air travel except as a fare-paying passenger in any properly licensed private and/or commercial aircraft, or as a crew member in a properly licensed commercial aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route; or
- (v) suicide or attempted suicide or intentional self-injury or from deliberate exposure to exceptional danger (except in an attempt to save human life), whether sane or insane; or
- (vi) in the case of a woman, is attributable wholly or in part to childbirth, pregnancy or miscarriage or any complications concerning therewith notwithstanding that such event may have been accelerated or induced by Injury; or
- (vii) the Insured engaging in a sport in a professional capacity or where the Insured would or could earn income or remuneration from engaging in such sport; or
- (viii) treatment of alcoholism, drug abuse or any other complications arising there from, or Accidents caused by or whilst under the influence of drugs or alcohol, or drug overdose (whether intentional, accidental or otherwise); or
- (ix) the Insured engaging in racing of any kind.

You are advised to read the policy contract for the full list of exclusions.

8. Other Material Information (Funds)

(a) Available ILP Sub-Funds

Please refer to AIA Investment Fund Product Summary for the details on available ILP sub-funds. The risks specific to the ILP sub-funds are set out in the AIA Investment Fund Product Summary as well.

Do note that we reserve the right to

- (i) close any ILP sub-fund and disallow the allocation of premiums or any fund switching by you to an ILP sub-fund that is intended to be closed;
- (ii) revise the investment objective, focus, approach or policy of any ILP sub-fund; and
- (iii) transfer all investments in any ILP sub-fund to other investments not set out in the AIA Investment Fund Product Summary to achieve similar investment objectives of the ILP sub-fund, from time to time at our discretion, and shall notify you of the same. We also have the right to transfer the investments in any ILP sub-fund intended to be closed to other appropriate funds at our absolute discretion to achieve a similar investment objective.



(b) Pricing and Cut-Off Times

Units are issued on a forward pricing basis and the pricing is done on a bid-bid basis.

The number of units to be credited to your policy for the payment of premiums will be based on the bid price prevailing as at the valuation day immediately following the date of our receipt and acceptance of the premiums.

The cut-off time for submission of applications and receipt of premium is 2.00pm (Singapore time) on each valuation day. Applications submitted or premiums received by us after the cut-off time will be transacted based on the bid price prevailing as at the next valuation day.

We reserve the right to revise any cut-off time at any time at our discretion.

(c) Obtaining Prices of Units

You may obtain the indicative bid prices of the units of the ILP sub-funds, from our corporate website at AIA.COM.SG.

Please note that all published and quoted prices do not represent the actual prices of the units of the ILP sub-funds issued or redeemed (as the case may be) on the day of publication or quotation since the units are usually priced on a forward-pricing basis. As the prices of the units are independently computed by an ILP sub-fund or its manager, we do not take responsibility for their timeliness, accuracy or otherwise.

(d) Distribution of Dividends

We may declare dividends for certain funds that include the option for you to accept dividend payments. The amount of the dividends payable will be based on the number of units held by you in that fund on ex-date, as evidenced in our records.

The frequency of dividend distribution of a fund is determined by us at our sole discretion. By default, the dividends will be reinvested and distributed as additional units in the fund, equivalent to the total value of the dividends divided by the bid price of each unit prevailing on the reinvestment date. If a fund permits dividends to be paid in cash, and if you have opted to be paid the dividends in cash in such manner prescribed by us, we will pay you the cash dividends within such period and in such manner as determined by us, subject that we will not pay you your entitled dividend in cash if the cash value of the dividend is less than S\$50. In such an event, the dividend is automatically reinvested and you will be given additional units calculated in the manner specified above. Partial withdrawal charges will not apply to the payment of dividends. Partial withdrawal charges will only apply if you instruct us to redeem the units from the reinvestment.

For certain funds, there will be two business days of non-dealing during which the subscription and/or redemption of units cannot be carried out (including transactions such as fulfilling single premium payments, top-up premium requests, fund switch requests, partial withdrawal/ full surrender/ claim requests or your exercise of the free-look option which necessarily lead to the subscription or redemption of units). The non-dealing days will occur before an ex-date. All the subscription and/or redemption of units shall be transacted based on the prevailing bid price as at the valuation day after the non-dealing days.

If you choose to receive your dividends in cash, we will pay you via PayNow NRIC/FIN except when the policy owner is a corporate entity or if there are multiple trustees or assignees under the policy, in which case cash dividends will be paid to you via cheque instead. If you purchase this policy using your SRS funds, cash dividends will be paid to your SRS account with the SRS operator, subject to the terms and conditions of the Supplementary Retirement Scheme.

(e) Top Up Application

We reserve the right to terminate or suspend the top-up premiums option at any time at our discretion. We shall not be responsible for any losses arising from or attributable to our decision to terminate or suspend the top-up premium option.

(f) Suspension of Dealings

We or the relevant manager may at any time in relation to the relevant ILP sub-fund suspend the determination of the net asset value and the issue and redemption of the units during, and/or extend the period for the payment of the redemption monies by the number of days comprised in, the whole or any part of a period:



- (i) during which any stock exchange, commodities exchange, futures exchange or over-the-counter market on which a significant part of the relevant ILP sub-fund's or underlying fund's investments is quoted, listed, traded or dealt in is closed (other than customary weekend and holiday closing) or trading on any such stock exchange or market is restricted or suspended; or
- (ii) when circumstances exist as a result of which in the opinion of the manager it is not reasonably practicable for the relevant ILP sub-fund to dispose of investments or as a result of which any such disposal would be materially prejudicial to its policyholders; or
- (iii) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit of the relevant ILP sub-fund or when for any other reason the value of the relevant ILP sub-fund's investments or other assets of that ILP sub-fund cannot be reasonably or fairly ascertained; or
- (iv) during which dealings in the units of an ILP sub-fund under the policy are suspended as provided for in the prospectus and constitutive documents of the ILP sub-fund or for any other reason, or during which the relevant ILP sub-fund is unable to repatriate funds for the purpose of making payments on the redemption of units or during which any transfer of funds involved in the redemption or acquisition of investments or payments due on redemption of units cannot in the opinion of the managers be effected at normal rates of exchange; or
- (v) for any period pursuant to an order or direction from the Monetary Authority of Singapore or any other relevant authorities; or
- (vi) during which the existence of any state of affairs is a result of act of God, changes in laws, regulations, government policies, taxation, currency or capital controls or political developments, restrictions in foreign investments imposed, breakdown in communication systems or by reason of any other act, matter or thing beyond our reasonable control which, in our opinion, may seriously prejudice the policy, require a suspension of dealings and/or valuation, or may substantially impair our conduct or ability to conduct our business activities.

You will be notified, as soon as reasonably practicable, of any such suspension, and the termination of such suspension, by means of a written notice. We may also defer the payment of benefits under the policy and postpone the transaction of any redemption request as provided for in the policy contract.

(g) Soft Dollar Commissions/ Arrangements

We and the relevant Manager do not retain, for our own account, cash or commission rebates arising out of transactions for the ILP sub-funds whether executed in or outside Singapore.

We, the relevant Manager and the fund managers of the underlying funds ("underlying fund manager") shall be entitled to receive soft-dollar commissions/arrangements in respect of the relevant ILP sub-fund or the respective underlying funds. Soft-dollar commissions/arrangements do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

We, the relevant Manager and the underlying fund manager will comply with applicable regulatory and industry standards on soft-dollars.

The soft-dollar commissions which we, the relevant Manager and underlying fund manager may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

We, the relevant Manager and underlying fund manager will not accept or enter into soft-dollar commissions/arrangements unless soft-dollar commissions/ arrangements would, in our opinion and the opinion of the relevant Manager and/or the underlying fund manager, reasonably assist us, the relevant Manager and/or the underlying fund manager in our management of the relevant ILP sub-fund and the respective underlying



funds, provided that (a) we, the relevant Manager and the underlying fund manager shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and (b) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

Please refer to the AIA Investment Fund Product Summary for details on soft-dollars commission currently received and/or soft-dollar arrangements entered into by the Managers in respect of the underlying funds.

(h) Conflicts of Interest

Where we issue other investment-linked policies and where the relevant Manager manages funds other than the ILP sub-funds under the policy, we and the Managers may from time to time have to deal with competing or conflicting interests between the policy and such other investment-linked policies issued by us or between the relevant ILP sub-fund and such other funds managed by the Manager (as the case may be). For example, we or the Manager may make a decision on behalf of an investment-linked policy or one fund (as the case may be) without making the same decision on behalf of any other investment-linked policies or funds, as a decision whether or not to make the same decision in respect of the investment-linked policies and funds depends on many other factors, for example the investment or sale for any fund depends on factors such as the cash availability and portfolio balance of such funds. However, we and the Managers will use our reasonable endeavours at all times to act fairly in respect of all investment-linked policies issued by us and all funds managed by the relevant Manager and to balance the interests of the policy and the relevant ILP sub-funds thereunder.

We are currently the issuer of other investment-linked policies and the Managers manage other funds in addition to the relevant ILP sub-funds.

We will conduct all transactions with or for the policy and the Managers will conduct all transactions with or for the relevant ILP sub-fund on an arm's length basis.

We, or our affiliates or the relevant Manager and its affiliates (together the "parties") are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the policy and the other investment-linked policies issued by us and the management of the relevant ILP sub-fund and the other funds managed by us. Each of the parties will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event a conflict of interest does arise, the parties will endeavour to ensure that it is resolved as quickly as possible and as far as possible, in your interest or as otherwise as equitably as possible.

We and the Managers may own, hold, dispose or otherwise deal with units in the relevant ILP sub-fund in its own capacity. In the event of any conflict of interest arising as a result of such dealing, we and the Manager (as the case may be) will resolve such conflict in a just and equitable manner as we deem fit.

We and the Managers shall conduct all transactions with or for the ILP sub-funds at arm's length.

(i) Reports

The financial year end is 31 December. We will send you statements within thirty (30) days after each policy anniversary. We will also send you semi-annual reports and annual audited reports of each of your ILP sub-funds within 2 months and 3 months respectively from the last date of the period to which the reports relate. The latest semi-annual reports and annual audited reports in relation to each ILP sub-fund may be obtained at AIA Tower, 1 Robinson Road Singapore 048542 or you may visit our website at AIA.COM.SG.

The Auditor for the ILP sub-funds is PricewaterhouseCoopers of 8 Cross Street #17-00 Singapore 048424.

(j) Tax Considerations

You should consult your own professional advisers as to the implications of buying, holding or disposing of units and to the provisions of the laws of the jurisdiction in which you are subject to tax.

(k) ILP Sub-Fund Valuation

You may contact us or your AIA Financial Services Consultant or Insurance Representative or refer to the policy contract for details on the valuation of each ILP sub-fund.



9. Risks

Investment in the policy is meant to produce returns over the long-term. You should not purchase this policy with the aim of achieving short-term gains. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. This will affect the policy value which is not guaranteed. Past performance is not an indicator of future performance. You should realise that a possible loss of your premiums cannot be ruled out.

You are exposed to risks associated with dividend distribution. Dividends from the underlying fund(s) may be adversely affected by (amongst others) investee entities suffering unexpected losses and/or paying lower than expected dividends. The dividend distribution rates and frequency of the distribution are not guaranteed. AIA Singapore intends to distribute dividends from the income and/or net realised gains of the ILP sub-fund, and AIA Singapore maintains the discretion to distribute dividends out of capital. Where dividend distributions are made out of the capital, it may lead to a reduction in investor's original investment and may also result in reduced future returns to the investor.

10. Important Notes

- AIA Invest Easy is an investment-linked policy (ILP) offered by AIA Singapore, which invests in ILP sub-fund(s). Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. Past performance are not necessarily indicative of the future performance of the ILP sub-fund(s). You should seek advice from an AIA Financial Services Consultant or Insurance Representative and read the product summary and product highlights sheet(s) before deciding whether the product is suitable for you.
- This insurance plan is underwritten by AIA Singapore. All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications at anytime or for any reason without notice.
- This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual policy contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the policy contract. For the avoidance of doubt, only the terms and conditions as set out in the policy contract will bind the parties.
- As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.
- The fees and charges set out herein are not guaranteed. We reserve the right upon prior notification of not less than 1 month in writing to you, to increase the fees and charges set out in the policy, or to introduce new fees or charges and the manner in which such fees and charges may be imposed from time to time, up to, where applicable, the maximum limits stated.
- We reserve the right to terminate or suspend the partial withdrawal and automatic fund rebalancing facilities at our discretion. We shall not be responsible for any losses whatsoever arising from or attributable to our decision to suspend or terminate these facilities.
- We will not be liable for any changes in the price of the units of the relevant ILP sub-funds from the time of receipt of your instructions to redeem or switch until the time of redemption or switch of the units, or for the failure or refusal of a ILP sub-fund or its manager to process the subscription and/or redemption of units (as the case may be).