



Product Summary for AIA Platinum Wealth Legacy Version 4.0

To help you understand Investment-linked policies better, please refer to 'Your Guide To Investment-Linked Insurance Plans' (YGILIP), which can be found at www.aia.com.sg or www.lia.org.sg. YGILIP is also available from your AIA Financial Services Consultant or Insurance Representatives.

1. Provider of the Plan

AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore")
1 Robinson Road
AIA Tower
Singapore 048542

2. Nature & Objective of the Plan

AIA Platinum Wealth Legacy is an Investment-linked Plan (ILP) plan that is designed to provide you with life insurance coverage with a No Lapse Privilege and the opportunity for cash value accumulation.

Depending on your level of priority for protection, you can choose No Lapse Privilege Expiry Age of 85 or 100 when you purchase this plan.

This plan is available using cash only. You may choose to pay your premium in single pay or regular pay for 5 years.

3. Benefits Under the Plan

You will be entitled to the following benefits under the policy:

3.1. Death Benefit

Before the policy anniversary immediately following the Insured's 122nd birthday
We will pay the Death Benefit as follows:

- (i) If No Lapse Privilege Expiry Age of 85 comes into effect, the Death Benefit payable will be the higher of:
 - (a) the policy value less outstanding fees and charges (if any); or
 - (b) 100% of the Current Insured Amount if the Insured dies before the Policy Anniversary that immediately follows the Insured's 85th birthday.
- (ii) If No Lapse Privilege Expiry Age of 100 comes into effect, the Death Benefit payable will be the highest of:
 - (a) the Current Insured Amount less outstanding fees and charges (if any); or
 - (b) the policy value less outstanding fees and charges (if any); or
 - (c) 100% of the Current Insured Amount if the Insured dies before the Policy Anniversary that immediately follows the Insured's 85th birthday; or
 - (d) 80% of the Current Insured Amount if the Insured dies after the Policy Anniversary that immediately follows the Insured's 85th birthday and before the Policy Anniversary that immediately follows the Insured's 100th birthday.
- (iii) If No Lapse Privilege does not come into effect, the Death Benefit payable will be the higher of:
 - (a) Current Insured Amount; or
 - (b) the policy value

less applicable fees and charges (if any).



Remarks:

Current Insured Amount = Insured Amount /less any Adjusted Partial Withdrawals (as described in Section 6.4) /less any payment from Terminal Illness Benefit.

On or after the policy anniversary immediately following the Insured's 122nd birthday
We will pay the policy value less applicable fees and charges (if any).

3.2. Terminal Illness Benefit

In the event Insured is diagnosed with Terminal Illness, upon proof of Terminal Illness satisfactory to us, we will pay the death benefit, subject to the Terminal Illness per life limit of US\$ 2,000,000 (aggregated with other policies or riders issued by us on the same life). For policies issued in other currencies, a conversion rate as determined by us will apply.

"Terminal Illness" means "any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the Insured is expected to live for no more than 12 months."

The specialist medical practitioner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the Insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical specialist who is an expert in the condition to confirm the diagnosis and prognosis.

Terminal illness in the presence of HIV infection is excluded.

The Terminal Illness Benefit accelerates the payment of the death benefit under the basic policy.

3.3. No Lapse Privilege (NLP)

The actual Policy Value will depend on the actual performance of the policy as well as any alterations such as variation in the Insured Amount or premium, such as premium holiday or partial withdrawals. There is a possibility that the Policy Value will fall to zero and in this case, the policy will be terminated except when No Lapse Privilege is in effect.

The No Lapse Privilege is available up to the No Lapse Privilege Expiry Age chosen.

The Policy will not lapse in any given policy month, even if the Policy Value is insufficient to pay for all applicable monthly fees and charges, provided that all premiums for the basic policy are paid when they fall due.

We will continue to deduct the applicable fees and charges from the policy value until such time the policy value is zero. If the policy value becomes zero, all outstanding fees and charges shall continue to accrue and will remain as outstanding fees and charges. We reserve the sole and absolute right to unilaterally cancel or redeem Units under your Policy for cash to pay the outstanding fees and charges.

If any of the above criteria for the No Lapse Privilege is not satisfied, the No Lapse Privilege will terminate automatically and cannot be reinstated.

4. Subscription of Units

4.1. Single Premium

100% of Single Premium less Premium Charge as described in Section 5.1 will be used to purchase single premium units at bid price in the ILP sub-fund.

4.2. Regular Premium

100% of Regular Premium less Premium Charge will be used to purchase regular premium units at bid price in the ILP sub-fund.

As an example, the number of units in an ILP sub-fund you will receive based on a **regular premium amount of \$10,000** and at **notional bid price of \$1.00**:



	Regular (Premium Amount	- Premium Charge)	÷ Bid Price	=	Number of Units
First policy year	(\$10,000	- 36% x \$10,000)	÷ \$1.00	=	6,400
Second policy year	(\$10,000	- 18% x \$10,000)	÷ \$1.00	=	8,200

If you did not pay regular premium on the premium due date or your policy had terminated and was subsequently reinstated, upon your resumption of premium payments (which you are required to pay full outstanding premiums), the applicable Premium Charge will continue from the rate that applies to the regular premium due immediately after the last regular premium paid to and accepted by us.

4.3. Top-Up Premium

100% of Top-Up Premium less Premium Charge will be used to purchase top-up premium units at bid price in the ILP sub-fund.

5. Fees and Charges

5.1. Premium Charge

A premium charge will be applied to all premiums received on this policy before such premium is used to purchase units at bid price in the ILP sub-fund.

Single Premium

Premium Charge = 5% of Single Premium

Regular Premium

Number of Regular Premiums paid to and accepted by us				Premium Charge (% of Regular Premium)
Annual	Semi-annual	Quarterly	Monthly	
1 st	1 st – 2 nd	1 st – 4 th	1 st – 12 th	36%
2 nd	3 rd – 4 th	5 th – 8 th	13 th – 24 th	18%
3 rd	5 th – 6 th	9 th – 12 th	25 th – 36 th	6%
4 th	7 th – 8 th	13 th – 16 th	37 th – 48 th	6%
5 th	9 th – 10 th	17 th – 20 th	49 th – 60 th	4%

Top-Up Premium

Premium Charge = 3% of Top-Up Premium

The following fees and charges are deducted by cancelling units at bid price.

5.2. Administration Charge

The administration charge will be deducted on a monthly basis for first 10 policy year, even during Premium Holiday. The administration charge rates are not guaranteed. We reserve the right to increase the administration charge rates but not exceeding the maximum administration charge rates as set out in policy illustration.

Administration Charge = Insured Amount at the Issue Date or issue of new Layer x Annual Administration Charge Rate at the Issue Date or issue of new Layer /12

The applicable Annual Administration Charge rates are as set out in policy illustration.



5.3. Partial Withdrawal/Surrender Charge

If you request to surrender your policy, partial withdrawal/ surrender charge will be deducted from your policy value and any remaining policy value will then be paid out.

If you requested for partial withdrawal, a partial withdrawal/surrender charge (if applicable) will be charged to your policy by the cancellation of units.

Single Premium Units

Partial Withdrawal/Surrender Charge = Partial Withdrawal/Surrender Charge Factor x Single Premium Policy Value Withdrawn

Policy Year	Partial Withdrawal/Surrender Charge Rate
1	18%
2	16%
3	14%
4	12%
5	10%
6	8%
7	6%
8	4%
9	2%
10	1%

Regular Premium Units

Partial Withdrawal/Surrender Charge = Partial Withdrawal/Surrender Charge Factor x Regular Premium Policy Value Withdrawn

Policy Year	Partial Withdrawal/Surrender Charge Rate
1	50%
2	45%
3	40%
4	35%
5	30%
6	25%
7	20%
8	15%
9	10%
10	5%

Top-up Premium Units

Not Applicable

5.4. Premium Holiday Charge (applicable to Regular Premium only)

If you missed paying premium when due, a Premium Holiday Charge will be charged on monthly basis. This charge will be stopped once you resume the premium payment by paying us full outstanding premiums.

Such charge will only cease to be applicable for premium holidays taken after the 5th annual/ 10th semi-annual/ 20th quarterly/ 60th monthly regular premium has been paid.

Single Premium

Not Applicable

Regular Premium

Number of Regular Premiums paid to and accepted by us				Premium Holiday Charge Annual Rate
Annual	Semi-annual	Quarterly	Monthly	
1-4	1-9	1-19	1-59	35%
5+	10+	20+	60+	0%



Top-up Premium
Not Applicable

5.5. Insurance Risk Charge (IRC)

Insurance Risk Charge will be deducted on a monthly basis to provide for insurance cover, even during Premium Holiday. If the Sum-At-Risk is zero or negative in a given month, no Insurance Risk Charge is payable for that month. The Insurance Risk Charge will cease to be applicable on or after policy anniversary immediately following the Insured's 122nd birthday.

Insurance Risk Charge = Annual Insurance Risk Charge Rate/12 x Sum-At-Risk

Where:

Sum-At-Risk = Current Insured Amount – policy value

The applicable Insurance Risk Charge rates for standard life are as set out in policy illustration. A non-standard life will be subjected to higher Insurance Risk Charge rates, which will be set out in a separate endorsement.

The Insurance Risk Charge rates are not guaranteed. We reserve the right to increase the annual insurance risk charge rates but not exceeding the maximum annual insurance risk charge rates as set out in policy illustration.

5.6. Fund Management Charge

The annual Fund Management Fee is payable through deduction from asset value of the ILP Sub-Fund is set out in the AIA Investment Fund Product Summary.

6. Policy Options and Flexibilities

6.1. Vary Insured Amount

You can enjoy the flexibility to vary your insured amount after your policy has been in force for at least one year from the Issue Date.

Increase in Insured Amount

The Insured Amount shown in your Policy Schedule is the first Layer under your Basic Policy. For each increase in the Insured Amount as approved by us, a new Layer is created. Each new layer can be either single pay or regular pay and will be subject to its own premium charge, administration charge, partial withdrawal/surrender charge and premium holiday charge calculated with reference to the effective date of that Layer and Life Assured's attained age.

We will require evidence of insurability satisfactory to us for any increase in the Insured Amount. An increase in Insured Amount is allowed provided that the Insured's class of rating (which includes, but not limited to, country of residence, gender, and smoker status) is the same risk classification as at the date of application for the first Layer.

The minimum increase in Insured Amount is \$10,000.

Reduction in Insured Amount

You may reduce the Insured Amount provided that the revised Insured Amount being not lesser than the Minimum Insured Amount as set by us. The Minimum Insured Amount is \$500,000.

No further reduction in the Insured Amount will be allowed if the Insured Amount has been reduced to less than the Minimum Insured Amount as a result of a claim for Terminal Illness Benefit.

You have the option to reduce the Insured Amount to any amount below the Minimum Insured Amount as set by us, provided that:

- (1) your Policy has been in force for at least 25 years from the Issue Date; or
- (2) on or after the Policy Anniversary following the Insured's 65th birthday; whichever is later.



The exercise of option above will result in No Lapse Privilege automatically terminate.

6.2. Top-Up Premium

Policyholder can avoid the policy lapsing by topping up additional premium. Top-ups can be either paid on an ad hoc basis or regularly. Top ups increase the Policy Value but they do not affect the Insured Amount and Current Insured Amount.

For regular pay option, you may request to pay additional top-up premium on an ad-hoc basis, provided all regular premiums are paid when they fall due (where applicable).

100% of top-up premium less premium charge will be used to purchase of units in ILP sub-fund at bid price. Premium charge is 3% of the top-up premium.

The following minimum premium amounts will apply.

Premium Type	Minimum Premium Amount
Top-Up Premiums	\$1,000

We reserve the right to revise the minimum top-up premium amount any time at our discretion. As an example, the number of units in an ILP sub-fund you will receive based on a **top-up premium amount** of \$1,000 and at a **notional bid price** of \$1.00:

(Top-up Premium Amount	- Top-up Premium Charge	÷ Bid Price	=	Number of Units
(\$1,000	- 3% x \$1,000)	÷ \$1.00	=	970

6.3. Full Surrender

You may surrender your policy at any time, for it's surrender value, by writing to us.

The surrender value of your policy is the policy value less any partial withdrawal/surrender charge as set out in Policy Illustration.

The following example illustrates the amount of redemption proceeds that you will receive based on a redemption of 5,000 **regular premium units**, at a **notional bid price** of \$2.00 and a partial withdrawal/surrender charge of 50% in the first policy year and 45% in the second policy year:

	Number of Units to be	X Bid Price	= Gross Redemption Proceeds	- Surrender Charge	= Net Redemption Proceeds
First policy year	5,000 X	\$2.00	= \$10,000	less \$5,000 (50%)	= \$5,000
Second policy year	5,000 X	\$2.00	= \$10,000	less \$4,500 (45%)	= \$5,500

6.4. Partial Withdrawal

You may request for a partial withdrawal from your policy value at any time after your Policy has been in force for at least one year from the Issue Date. The minimum withdrawal amount is \$1,000 and the policy value after withdrawal must be at least \$10,000. We reserve the right to revise the minimum withdrawal amount and minimum policy value any time at our discretion.

The Current Insured Amount will be reduced by the Adjusted Partial Withdrawal. The Adjusted Partial Withdrawal shall be calculated as follows:

- (a) For partial withdrawal from the top-up policy value, the Adjusted Partial Withdrawal is zero;
- (b) For partial withdrawal from the policy value (excluding top-up policy value), the Adjusted Partial Withdrawal is insured amount from the respective Layer multiplied by Acceleration Percentage where



Acceleration Percentage = Partial withdrawal from the respective Layer divided by policy value (excluding top-up policy value) of respective Layer

No partial withdrawal will be allowed or the partial withdrawal will be restricted to such amount as notified by us if it will result in the Current Insured Amount being less than the Minimum Insured Amount.

6.5. Fund Switching

Fund switching is not available.

7. Other Material Information (Product)

7.1. Non-Payment of Regular Premium

If the full amount of a regular premium is not paid by the premium due date, your policy will be deemed to have lapsed unless it has acquired a policy value that is sufficient to pay for all applicable fees and charges for your policy and premiums for the premium-paying supplementary agreements, in which case your policy shall be on Premium Holiday.

When your policy is on Premium Holiday, the premiums payable for any premium-paying supplementary agreements will be deducted by cancellation of units.

Your policy will remain on Premium Holiday until you resume payment of the full outstanding amount of regular premiums or until your policy lapses, whichever occurs first. As long as your policy is not lapsed, you may resume paying your regular premium, subject to you meeting our terms and conditions imposed. When you resume payment of regular premiums, the premiums for any premium-paying supplementary agreements will resume to be payable by cash premium.

7.2. Exclusions

Your Basic Policy shall not cover any Terminal Illness caused directly or indirectly, wholly or partially, by any of the following occurrences:

- (a) any Terminal Illness, the symptoms of which first occurred prior to the Issue Date or Reinstatement Date of your Policy, whichever is later, or for which the Diagnosis of Terminal Illness was made within 30 days following the Issue Date or Reinstatement Date of your Policy, whichever is later.
- (b) where, in our opinion, the Terminal Illness was directly or indirectly due to Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV).

For the purpose of your Policy:

- (i) the definition of AIDS shall be that used by the World Health Organisation in 1987, or any subsequent revision by the World Health Organisation of such definition; and
 - (ii) infection shall be deemed to have occurred where blood or other relevant tests indicate, in our opinion, either the presence of any HIV or antibodies to HIV.
- (c) any and all pre-existing illnesses, diseases, impairments or conditions from which the Insured is suffering prior to the Issue Date or Reinstatement Date of your Basic Policy, whichever is later, unless a declaration was made in the application for, or reinstatement of, your Basic Policy and such application is specifically accepted by us.

7.3. Free-look Period

After purchasing a life insurance policy, you have a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid without interest, in accordance with the insurer's prevailing premium refund formula and after making the necessary adjustments on the following:



- (a) any change in the market value of the underlying assets of the fund as at the valuation day immediately following the date of our receipt of your request; and
- (b) less any medical fees and other expenses, such as payments for medical check-ups and medical reports incurred by the insurer,

such refund being subject always to a maximum amount of the premiums that you have paid.

This free-look period also applies to all supplementary agreements (if any).

If you opted for an electronic copy of your policy, the 14-day free-look period will start when you receive our SMS or email notification, informing you that the policy contract documents are available for your viewing on our customer portal.

If we have posted the policy to you, the 14-day free-look period will start 7 days from the date we posted the policy.

If the policy was delivered to you by hand, the 14-day free-look period will start 7 days from the date on which the policy was given to the postal/courier company or your insurance representative.

For the avoidance of doubt, where a surrender request is made by you or received by us during the time indicated in the paragraphs above, such request will be processed under the free-look provision of your policy.

7.4. Reinstatement

If the policy has lapsed due to unit depletion and has not been surrendered for its cash surrender value, the policy may be reinstated within 5 years from the date that the policy is lapsed, subject to satisfaction of our terms and conditions.

For reinstatement, you are required to back-pay all outstanding past regular premiums that were due. No Lapse Privilege will not be reinstated.

7.5. Termination

Your policy shall automatically terminate on the occurrence of the earliest of the following in accordance with the basic policy contract:

- (a) upon our receipt of notification of the death of the Insured; or
- (b) upon full surrender of your policy; or
- (c) upon your policy acquiring a zero or negative policy value on any given valuation day (save when the No Lapse Privilege as described in section 3.3 is in effect).
- (d) upon payment of any supplementary benefit that fully accelerates or advances the payment of the Death Benefit.

7.6. Limitation of Benefit

Our liability under the policy shall be limited to 100% of the policy value in case of the following:

- (a) if the Insured, whether sane or insane, commits suicide within one year from the issue date or reinstatement date of the policy, whichever is later; or
- (b) any material misrepresentation or concealment during the 2-year period beginning from the issue date or reinstatement date of the policy, whichever is later; or
- (c) fraud at any time.

8. Other Material Information (Funds)

8.1. Available ILP Sub-Fund

Please refer to AIA Investment Fund Product Summary for details on available ILP sub-fund. The risks specific to the ILP sub-fund are set out in the AIA Investment Fund Product Summary.



8.2. Pricing and Cut-off Times

Units are issued on a forward pricing and pricing is done on a bid-bid basis.

The cut-off time for submission of applications and receipt of premiums is 2.00 p.m. (Singapore time) on each valuation day. Applications submitted or premiums received after the cut-off time will be transacted based on the bid price prevailing as at the next valuation day.

We reserve the right to revise any cut-off time any time at our discretion.

8.3. Obtaining Prices of Units

You may obtain the indicative bid prices of the units of the ILP sub-fund, from our corporate website at AIA.COM.SG.

Please note that all published and quoted prices do not represent the actual prices of the units of the ILP sub-fund issued or redeemed (as the case may be) on the day of publication or quotation since the units are usually priced on a forward-pricing basis. As the prices of the units are independently computed by an ILP sub-fund or its Manager, we do not take responsibility for their timeliness, accuracy or otherwise.

8.4. Top Up Application

We reserve the right to terminate or suspend the top-up premiums option at any time at our discretion. We shall not be responsible for any losses arising from or attributable to our decision to terminate or suspend the top-up premium option.

8.5. Suspension of Dealings

We or the relevant Manager may at any time in relation to the relevant ILP sub-fund suspend the determination of the net asset value and the issue and redemption of the units during, and/or suspend payment in or out of such ILP sub-fund, extend the period for the payment of the redemption monies by the number of days comprised in, the whole or any part of a period:

- (a) during which any stock exchange, commodities exchange, futures exchange or over-the-counter market on which a significant part of the relevant ILP sub-fund's or underlying fund's investments is quoted, listed, traded or dealt in is closed (other than customary weekend and holiday closing) or trading on any such stock exchange or market is restricted or suspended; or
- (b) when circumstances exist as a result of which in the opinion of the Manager it is not reasonably practicable for the relevant ILP sub-fund to dispose of investments or as a result of which any such disposal would be materially prejudicial to its policyholders; or
- (c) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit of the relevant ILP sub-fund or when for any other reason the value of the relevant ILP sub-fund's investments or other assets of that ILP sub-fund cannot be reasonably or fairly ascertained; or
- (d) during which dealings in the units of an ILP sub-fund under the policy are suspended as provided for in the prospectus and constitutive documents of the ILP sub-fund or for any other reason, or during which the relevant ILP sub-fund is unable to repatriate funds for the purpose of making payments on the redemption of units or during which any transfer of funds involved in the redemption or acquisition of investments or payments due on redemption of units cannot in the opinion of the Managers be effected at normal rates of exchange; or
- (e) for any period pursuant to an order or direction from the Monetary Authority of Singapore or any other relevant authorities;
- (f) during which the existence of any state of affairs is a result of act of God, changes in laws, regulations, government policies, taxation, currency or capital controls or political developments, restrictions in foreign investments imposed, breakdown in communication systems or by reason of any other act, matter or thing beyond our reasonable control which, in our opinion, may seriously prejudice the policy, require a suspension of dealings and/or valuation, or may substantially impair our conduct or ability to conduct our business activities.



You will be notified, as soon as reasonably practicable, of any such suspension, and the termination of such suspension, by means of a written notice. We may also defer the payment of benefits under the policy and postpone the transaction of any redemption request as provided for in the policy contract.

8.6. Soft Dollar Commissions/ Arrangements

We and the relevant Manager do not retain, for our own account, cash or commission rebates arising out of transactions for the ILP sub-fund whether executed in or outside Singapore.

We, the relevant Manager and the fund managers of the underlying funds (“underlying fund manager”) shall be entitled to receive soft-dollar commissions/arrangements in respect of the relevant ILP sub-fund or the respective underlying funds. Soft-dollar commissions/arrangements do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees’ salaries or direct money payment.

We, the relevant Manager and the underlying fund manager will comply with applicable regulatory and industry standards on soft-dollars.

The soft-dollar commissions which we, the relevant Manager and underlying fund manager may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

We, the relevant Manager and underlying fund manager will not accept or enter into soft-dollar commissions/arrangements unless soft-dollar commissions/ arrangements would, in our opinion and the opinion of the relevant Manager and/or the underlying fund manager, reasonably assist us, the relevant Manager and/or the underlying fund manager in our management of the relevant ILP sub-fund and the respective underlying funds, provided that (a) we, the relevant Manager and the underlying fund manager shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and (b) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

Please refer to the AIA Investment Fund Product Summary for details on soft-dollars commission currently received and/or soft-dollar arrangements entered into by the Managers in respect of the underlying funds.

8.7. Conflicts of Interest

Where we issue other investment-linked policies and where the relevant Manager manages funds other than the ILP sub-fund under the policy, we and the Managers may from time to time have to deal with competing or conflicting interests between the policy and such other investment-linked policies issued by us or between the relevant ILP sub-fund and such other funds managed by the Manager (as the case may be). For example, we or the Manager may make a decision on behalf of an investment-linked policy or one fund (as the case may be) without making the same decision on behalf of any other investment-linked policies or funds, as a decision whether or not to make the same decision in respect of the investment-linked policies and funds depends on many other factors, for example the investment or sale for any fund depends on factors such as the cash availability and portfolio balance of such funds. However, we and the Managers will use our reasonable endeavours at all times to act fairly in respect of all investment-linked policies issued by us and all funds managed by the relevant Manager and to balance the interests of the policy and the relevant ILP sub-fund thereunder.

We are currently the issuer of other investment-linked policies and the Managers manage other funds in addition to the relevant ILP sub-fund.

We will conduct all transactions with or for the policy and the Managers will conduct all transactions with or for the relevant ILP sub-fund on an arm’s length basis.

We, or our affiliates or the relevant Manager and its affiliates (together the “parties”) are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the policy and the other investment-linked policies issued by us and the management of the relevant ILP sub-fund and the other



funds managed by us. Each of the parties will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event a conflict of interest does arise, the parties will endeavour to ensure that it is resolved as quickly as possible and as far as possible, in your interest or as otherwise as equitably as possible.

We and the Managers may own, hold, dispose or otherwise deal with units in the relevant ILP sub-fund in its own capacity. In the event of any conflict of interest arising as a result of such dealing, we and the Manager (as the case may be) will resolve such conflict in a just and equitable manner as we deem fit.

We and the Managers shall conduct all transactions with or for the ILP sub-fund at arm's length.

8.8. Reports

The financial year end is 31 December. We will send you statements within 30 days after each policy anniversary. We will also send you semi-annual reports and annual audited reports of each of your ILP sub-fund within 2 months and 3 months respectively from the last date of the period to which the reports relate. The latest semi-annual reports and annual audited reports in relation to each ILP sub-fund may be obtained at AIA Tower, 1 Robinson Road Singapore 048542 or you may visit our website at AIA.COM.SG

The Auditor for the ILP sub-fund is PricewaterhouseCoopers of 8 Cross Street #17-00 PWC Building Singapore 048424.

8.9. Tax Considerations

You should consult your own professional advisers as to the implications of buying, holding or disposing of units and to the provisions of the laws of the jurisdiction in which you are subject to tax.

8.10. ILP Sub-Fund Valuation

You may contact us or your AIA Financial Services Consultant or Insurance Representative or refer to the policy contract for details on the valuation of each ILP sub-fund.

9. Risk

Investment in the policy is meant to produce returns over the long-term. You should not purchase this policy with the aim of achieving short-term gains. The performance of the ILP sub-fund is not guaranteed and the value of the units in the ILP sub-fund and the income accruing to the units, if any, may fall or rise. This will affect the policy value which is not guaranteed. Past performance is not an indicator of future performance. You should realise that a possible loss of your premiums cannot be ruled out.

10. Important Notes:

- AIA Platinum Wealth Legacy is an investment-linked policy (ILP) offered by AIA Singapore, which invests in ILP sub-fund. Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The performance of the ILP sub-fund is not guaranteed and the value of the units in the ILP sub-fund and the income accruing to the units, if any, may fall or rise. Past performance is not necessarily indicative of the future performance of the ILP sub-fund. You should seek advice from an AIA Financial Services Consultant or Insurance Representative and read the product summary and product highlights sheet before deciding whether the product is suitable for you.
- This insurance plan is underwritten by AIA Singapore. All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications at any time or for any reason without notice.
- This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual policy contract for all terms



and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the policy contract. For the avoidance of doubt, only the terms and conditions as set out in the policy contract will bind the parties.

- As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.
- The fees and charges except for administration charge and insurance risk charge set out herein are guaranteed. We reserve the right upon prior notification of not less than 1 month in writing to you, to vary the fees and charges set out in the policy, or to introduce new fees or charges and the manner in which such fees and charges may be imposed from time to time, up to, where applicable, the maximum limits stated.
- We reserve the right to terminate or suspend the partial withdrawal, automatic fund switch, and automatic fund rebalancing facilities at our discretion. We shall not be responsible for any losses whatsoever arising from or attributable to our decision to suspend or terminate these facilities.
- We will not be liable for any changes in the price of the units of the relevant ILP sub-fund from the time of receipt of your instructions to redeem or switch until the time of redemption or switch of the units, or for the failure or refusal of a ILP sub-fund or its manager to process the subscription and/or redemption of units (as the case may be).