PRODUCT SUMMARY: Enrich retirement

Version 2.25

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

Details of Plan Provider:

Etiqa Insurance Pte. Ltd., (201331905K), 23 Church Street, #01-01 Capital Square, Singapore 049481.

Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of the Plan:

This plan is a regular Premium endowment plan that is designed to help in Your retirement planning. It provides a monthly Retirement Income, which consists of a guaranteed and a non-guaranteed amount, throughout the Income Payout Period. Payments of the monthly Retirement Income will start one month after the Policy anniversary upon the Life insured reaching their selected Retirement Age.

This is a Participating life insurance policy. It allows You to participate in the performance of the Participating fund in the form of bonuses that are not guaranteed.

With Enrich retirement, You may select from the following options to suit Your needs;

- Premium term: 2 years, 5 years or 10 years
- Retirement Age: Age 60 or 65
- Income payout type: Level or inflated
- Income payout period: 10 years or 20 years

Upon policy maturity, You will also receive a lump sum maturity Benefit. This plan also provides coverage against death, Terminal illness, Alzheimer's Disease / Severe Dementia, Idiopathic Parkinson's Disease and Osteoporosis with Fractures.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

PLAN BENEFIT:

1. Retirement Income

We will pay the monthly Retirement Income throughout the Income Payout Period starting one month after the Policy anniversary upon the Life insured reaching their selected Retirement Age. The Retirement Income consists of a guaranteed amount ("Guaranteed Monthly Retirement Income") and a non-guaranteed amount ("Non-guaranteed Monthly Retirement Income"). There are two types of Retirement Income to be selected.

a) **Level Monthly Retirement Income**
The Monthly Retirement Income payout is a fixed amount and will remain constant throughout the Income Payout Period.

b) **Inflated Monthly Retirement Income**
The Monthly Retirement Income payout is incremental at 2% p.a. at the beginning of every Policy year, starting from the second Policy year of paying the monthly payout. The inflated monthly payouts will remain constant throughout the Policy year until the next increment.

Before payment of the Retirement Income, any amounts owing to Us will first be deducted. Please refer to the Policy Illustration for details of the Retirement Income payouts.

Retirement Age is the Age You have selected after which the Retirement Income payout will commence. Income Payout Period is the period during which the monthly Retirement Income is paid out.

Alternatively, You may also choose from the below options:

a) Accumulate Your Retirement Income with Us to earn a non-guaranteed interest. We may change the interest rate at any time by giving You 30 days' notice. You may withdraw the deposits with Us at any time with no charges but the minimum withdrawal amount each time is the lesser of either SGD 1,000 or the entire deposit amount;
b) Receive a partial lump sum payout via a partial surrender of the policy and receive a reduced Retirement Income starting one month after the Policy anniversary upon the Life insured reaching their selected Retirement Age. The reduction in Retirement Income is subjected to a minimum Guaranteed Monthly Retirement Income of SGD 500 or SGD 250 per month for the Income Payout Period of 10 or 20 years respectively and must be in the multiples of SGD 50; or
c) Receive a full lump sum payout via a full surrender of the policy.

You have the option to either receive the monthly Retirement Income (via direct credit to Your designated bank account) or accumulate the amount with Us and earn a non-guaranteed interest. While You can choose one of these options at the application stage, if You did not state Your choice of option, the default option is to accumulate the Retirement Income. We may change the interest rate at any time by giving You 30 days' notice. You can write in to Us to change Your option 14 days before the Policy anniversary immediately after the Life insured reaches their selected Retirement Age.

2. Death Benefit

Upon death of the Life insured while the policy is in force:

I. Before the Retirement Income commences

The death Benefit payable is the sum of:
a) The higher of:
   i. 101% of the total Premiums You paid; or
   ii. guaranteed Surrender value;
b) reversionary bonus (if any); and
c) performance bonus (if any);

less any outstanding amounts that You owe Us on this policy.

II. On or after the Retirement Income commences

The death Benefit payable is the sum of:
a) The higher of:
   i. 101% of the total Premiums You paid less total Guaranteed Monthly Retirement Income that has been paid out or accumulated with Us; or

ii. guaranteed Surrender value;

b) reversionary bonus (if any);
c) performance bonus (if any); and
d) any accumulated total Retirement Income (Guaranteed Monthly Retirement Income and Non-guaranteed Monthly Retirement Income) plus any non-guaranteed interest;

less any outstanding amounts that You owe Us on this policy.

When We make this payment, the policy ends.

While We assess the death claims, if the claimant needs financial assistance to prepare the funeral, We may consider offering an immediate payment of up to SGD 3,000 per Life insured. This funeral expense financial aid, if given, will be deducted from the final death Benefit to the claimant. Our advance payment of this financial aid does not mean that We have approved the death claim. If the death claim is rejected after Our assessment, We have the right to ask You to return this advance payment.

3. Terminal Illness (TI) Benefit

If the Life insured has a Terminal illness while the policy is in force, We will pay the death Benefit in one lump sum.

The maximum aggregate amount payable is Five Million Singapore Dollars (SGD 5,000,000) per Life insured for all policies and riders issued by Us with Terminal illness Benefit.

If the Terminal illness Benefit payable is lesser than the death Benefit, the death Benefit will be automatically reduced by the amount paid for the Terminal illness. The policy remains in force and the remaining death Benefit is the original death Benefit less the amount paid for Terminal illness.

If the Terminal illness Benefit payable is the same as the death Benefit, the policy ends when We make this payment.

Terminal illness is the conclusive diagnosis of an illness that is expected to result in the death of the Life insured within 12 months. This diagnosis must be supported by a specialist and confirmed by the Company's appointed Doctor. Terminal illness in the presence of HIV infection is excluded.

4. Special Conditions Benefit

During the policy term, if the Life insured is diagnosed with a covered special condition for the first time, We will pay a lump sum Benefit equivalent to SGD 10,000 per special condition. Before Our payment, any amounts owing to Us will first be deducted.

Each special condition can only be paid once and a maximum of two (2) claims can be made under this Benefit. Our payment on the special condition will not reduce the death Benefit of the policy.

No.	Special Conditions	Definitions
1	Alzheimer's Disease / Severe Dementia*	Deterioration or loss of cognitive function as confirmed by clinical evaluation and imaging tests, arising from Alzheimer's disease or irreversible organic disorders, resulting in significant reduction in mental and social functioning requiring the continuous supervision of the Life insured. This diagnosis must be supported by the clinical confirmation of an appropriate consultant and supported by the Company's appointed Doctor. The following are excluded:

		• Non-organic diseases such as neurosis and psychiatric illnesses; and • Alcohol related brain damage.
2	Idiopathic Parkinson's Disease*	The unequivocal diagnosis of Idiopathic Parkinson's Disease by a consultant neurologist. This diagnosis must be supported by all of the following conditions: • The disease cannot be controlled with medication; and • Inability of the Life insured to perform (whether aided or unaided) at least 3 of the 6 "Activities of Daily Living" (ADLs) for a continuous period of at least six (6) months. For the purpose of this definition, "aided" shall mean with the aid of special equipment, device and/or apparatus and not pertaining to human aid.
3	Osteoporosis with Fractures	Osteoporosis is a degenerative bone disease that results in loss of bone. The diagnosis must be supported by a bone density reading which satisfies the World Health Organisation (WHO) definition of osteoporosis with a bone density reading T-score of less than –2.5. There must also be a history of three (3) or more osteoporotic fractures involving either femur, wrist or vertebrae. These fractures must directly cause the Life insured's inability to perform (whether aided or unaided) at least 1 of the 6 ADLs for a continuous period of at least six (6) months. For the purpose of this definition, "aided" shall mean with the aid of special equipment, device and/or apparatus and not pertaining to human aid.

*The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Critical Illnesses (Version 2019). These Critical Illnesses fall under Version 2019. You may refer to www.lia.org.sg for the standard Definitions (Version 2019).

Definition of Activities of Daily Living (ADLs):

(i) Washing - the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;

(ii) Dressing - the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;

(iii) Transferring - the ability to move from a bed to an upright chair or wheelchair and vice versa;

(iv) Mobility - the ability to move indoors from room to room on level surfaces;

(v) Toileting - the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;

(vi) Feeding - the ability to feed oneself once food has been prepared and made available.

5. Surrender Benefit

Upon surrender, the surrender Benefit is paid in one lump sum. The total surrender Benefit payable is the sum of the following:

a) guaranteed Surrender value;

b) Surrender value of reversionary bonus (if any);
c) performance bonus (if any); and
d) any Retirement Income accumulated with Us (if any) plus interest accrued up to the date of surrender;

less any outstanding amounts that You owe Us on this policy.

Surrender Benefit will be payable upon surrender from the end of the third Policy year after the Premiums have been paid for three years.

6. Maturity Benefit

On the Maturity date, while the policy is still in force and the Life insured survives, You will receive a lump sum maturity Benefit which consists of:

a) the last Retirement Income payment if You have chosen to receive the Retirement Income;
b) reversionary bonus (if any);
c) performance bonus (if any); and
d) any accumulated total Retirement Income plus any non-guaranteed interest;

less any outstanding amounts that You owe Us on this policy.

BONUSES:

Future bonuses of this plan which have yet to be allocated to You are not guaranteed and We will decide the level of bonus to be declared each year as approved by the board of directors, taking into account the written recommendation by the appointed actuary.

The Benefits under this plan are made up of guaranteed and non-guaranteed Benefits. The guaranteed Benefits will be paid regardless of the performance of the Participating fund. Non-guaranteed Benefits are in the form of Non-guaranteed Monthly Retirement Income, Reversionary Bonus and Performance Bonus. The Non-guaranteed Monthly Retirement Income, Reversionary Bonus and Performance Bonus stated below are NOT guaranteed and will vary according to the future experience of the Participating fund.

7. Non-guaranteed Monthly Retirement Income

The Non-guaranteed Monthly Retirement Income is determined annually and credited to the policy on the following Policy anniversary. Once the annualized Non-guaranteed Monthly Retirement Income is declared, it will be paid out together with the Guaranteed Monthly Retirement Income.

Please refer to the Policy Illustration for the Non-guaranteed Monthly Retirement Income at illustrated investment rate of return of 4.25% p.a. and 3.00% p.a.

8. Reversionary Bonus

The Reversionary Bonus is determined annually and credited to the policy on the following Policy anniversary. Once the Reversionary Bonus is declared and added/vested, it forms part of the guaranteed Benefit of the policy.

Based on the illustrated investment rate of return of 4.25% p.a., the annual reversionary bonus rate is illustrated at S$10.00 per S$1,000 total annual Premiums paid and S$10.00 per S$1,000 on accumulated Reversionary Bonus and payable after the policy is in force for one (1) year. In comparison, at an illustrated investment rate of return of 3.00% p.a., the reversionary bonus rate is expected to be adjusted downwards depending on the future outlook of the Participating Fund.

Based on the illustrated investment rate of return of 3.00% p.a., the annual reversionary bonus rate is illustrated at S$3.00 per S$1,000 total annual Premiums paid and S$6.00 per S$1,000 on accumulated Reversionary Bonus and payable after the policy is in force for one (1) year.

9. Performance Bonus

Performance Bonus is a one-off bonus which may be paid when the policyholder surrenders the policy, makes a claim for any of the Benefits of the policy (except Special Conditions Benefit) or when the policy matures. The amount varies, depending on the number of completed years the policy has been in force with Us.

Based on the illustrated investment rate of return of 4.25% p.a., the performance bonus upon death, expressed as a percentage of the accumulated reversionary bonus, is illustrated as follow:

No. of completed years policy has been in force	Performance Bonus upon Death (as a % of accumulated Reversionary Bonus)	
	Before Retirement Age	After Retirement Age
1-4	0%	0%
5-9	11% - 55%	0% - 43%
10-14	59% - 100%	44% - 58%
15-19	98% - 100%	59% - 74%
20-24	98% - 100%	75% - 93%
25-29	98% - 100%	96% - 112%
30-34	105% - 107%	113% - 142%
35-39	120% - 122%	147% - 183%
40-44	164% - 166%	187% - 215%
45-49	164% - 166%	223% - 255%
50-54	164% - 166%	260% - 295%
55-59	164% - 166%	303% - 305%
60-64	164% - 166%	303% - 305%
65-68	164% - 166%	303% - 305%

Based on the illustrated investment rate of return of 4.25% p.a., the performance bonus upon maturity, expressed as a percentage of the accumulated reversionary bonus, is illustrated as follow:

Policy Term	Performance Bonus upon Maturity (as a % of accumulated Reversionary Bonus)		
	Premium term of 2 years	Premium term of 5 years	Premium term of 10 years
17-19	112% - 123%	not applicable	not applicable
20-24	125% - 147%	118% - 141%	not applicable
25-29	151% - 171%	145% - 165%	126% - 146%
30-34	172% - 208%	166% - 202%	147% - 183%

35-39	215% - 260%	208% - 253%	190% - 235%
40-44	265% - 300%	258% - 293%	240% - 275%
45-49	310% - 350%	303% - 343%	285% - 325%
50-54	356% - 400%	350% - 393%	331% - 375%
55-59	410% - 412%	403% - 406%	385% - 387%
60-64	410% - 412%	403% - 406%	385% - 387%
65-68	410% - 412%	403% - 406%	385% - 387%

Based on the illustrated investment rate of return of 4.25% p.a., the performance bonus upon surrender, expressed as a percentage of the Surrender value of accumulated reversionary bonus, is illustrated as follow:

No. of completed years policy has been in force	Performance Bonus upon Surrender (as a % of Surrender Value of accumulated Reversionary Bonus)	
	Before Retirement Age	After Retirement Age
1-4	0%	0%
5-9	6% - 50%	0% - 38%
10-14	54% - 95%	39% - 53%
15-19	93% - 95%	54% - 69%
20-24	93% - 95%	70% - 88%
25-29	93% - 95%	91% - 107%
30-34	100% - 102%	108% - 137%
35-39	115% - 117%	142% - 178%
40-44	159% - 161%	182% - 210%
45-49	159% - 161%	218% - 250%
50-54	159% - 161%	255% - 290%
55-59	159% - 161%	298% - 300%
60-64	159% - 161%	298% - 300%
65-68	159% - 161%	298% - 300%

Based on the illustrated investment rate of return of 3.00% p.a., the performance bonus upon death, expressed as a percentage of the accumulated reversionary bonus, is illustrated as follow:

No. of completed years policy has been in force	Performance Bonus upon Death (as a % of accumulated Reversionary Bonus)	
	Before Retirement Age	After Retirement Age
1-4	100% - 102%	0%
5-9	100% - 102%	0% – 46%
10-14	100% - 102%	47% - 61%
15-19	83% - 99%	62% - 77%
20-24	62% - 83%	79% - 97%

25-29	45% - 59%	101% - 103%
30-34	36% - 44%	101% - 103%
35-39	34% - 44%	101% - 103%
40-44	44% - 58%	101% - 103%
45-49	59% - 75%	101% - 103%
50-54	76% - 78%	101% - 103%
55-59	76% - 78%	101% - 103%
60-64	76% - 78%	101% - 103%
65-68	76% - 78%	101% - 103%

Based on the illustrated investment rate of return of 3.00% p.a., the performance bonus upon maturity, expressed as a percentage of the accumulated reversionary bonus, is illustrated as follow:

Policy Term	Performance Bonus upon Maturity (as a % of accumulated Reversionary Bonus)		
	Premium term of 2 years	Premium term of 5 years	Premium term of 10 years
17-19	85% - 96%	not applicable	not applicable
20-24	98% - 121%	98% - 121%	not applicable
25-29	126% - 128%	126% - 128%	126% - 128%
30-34	126% - 128%	126% - 128%	126% - 128%
35-39	126% - 128%	126% - 128%	126% - 128%
40-44	126% - 128%	126% - 128%	126% - 128%
45-49	126% - 128%	126% - 128%	126% - 128%
50-54	126% - 128%	126% - 128%	126% - 128%
55-59	126% - 128%	126% - 128%	126% - 128%
60-64	126% - 128%	126% - 128%	126% - 128%
65-68	126% - 128%	126% - 128%	126% - 128%

Based on the illustrated investment rate of return of 3.00% p.a., the performance bonus upon surrender, expressed as a percentage of the Surrender value of accumulated reversionary bonus, is illustrated as follow:

No. of completed years policy has been in force	Performance Bonus upon Surrender (as a % of Surrender Value of accumulated Reversionary Bonus)	
	Before Retirement Age	After Retirement Age
1-4	0% - 102%	0%
5-9	95% - 97%	0% - 41%
10-14	95% - 97%	42% - 56%
15-19	78% - 94%	57% - 72%
20-24	57% - 78%	74% - 92%
25-29	40% - 54%	96% - 98%
30-34	31% - 39%	96% - 98%

35-39	29% - 39%	96% - 98%
40-44	39% - 53%	96% - 98%
45-49	54% - 70%	96% - 98%
50-54	71% - 73%	96% - 98%
55-59	71% - 73%	96% - 98%
60-64	71% - 73%	96% - 98%
65-68	71% - 73%	96% - 98%

All bonuses are not guaranteed unless it has been declared by Us and the actual amount may vary depending on the performance of the Participating fund that the plan is invested.

Please refer to the policy illustration for the bonus amount at the illustrated investment rate of return of 3.00% p.a. and 4.25% p.a. respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the Participating Fund.

10. Investment of Assets

The investment objective is to maximise the long term returns of the SGD Participating fund through investments consistent with Policy owners' reasonable expectations, while meeting the internal and regulatory solvency requirements. The strategic asset allocation for the SGD Participating fund is as follows:

Asset Type	Strategic Asset Allocation	Actual Allocation as at 31 December 2024
Equities	18.0%	18.4%
Bonds	70.0%	79.4%
Others Assets*	12.0%	2.2%
Total Assets	100.0%	100.0%

*Other assets include alternative assets, cash and policy loan.

While We partly manage the assets of the SGD Participating fund, Maybank Asset Management Singapore Pte. Ltd. ("Maybank Asset Management Singapore"), Our sister company, has been appointed to primarily manage the assets. In addition, BlackRock (Singapore) Ltd and PGIM Private Placement Investors, L.P. had been appointed in March 2023 and October 2024 respectively to manage a portion of the assets.

Maybank Asset Management Singapore address: 50 North Canal Road #03-01, Singapore 059304.
BlackRock (Singapore) Limited address: 20 Anson Road, #18-01 Twenty Anson, Singapore 079912.
PGIM Private Placement Investors, L.P. Address: 655 Broad Street, 17th Floor, Newark, NJ 07102.

11. Investment Rate of Return

For Our SGD Participating fund, the past investment rates of return (after deducting investment expenses only) are shown in the table below.

	2022	2023	2024	Average of last 3 years	Average of last 5 years	Average of last 10 years
Investment Returns	-11.06%	5.49%	2.04%	-1.44%	-0.40%	1.92%

Please note that past performance is not necessarily indicative of future performance.

12. Total Expense Ratio (TER)

The TER is the proportion of total expenses incurred by the Participating fund to the assets of the Participating fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the Participating fund has been allowed for in the Premiums payable for Your policy and is not an additional cost to You. If the actual level of expenses vary significantly from the expected level of expenses, it may affect the non-guaranteed Benefits You may receive.

For Our Participating fund, the past TERs are shown in the table below.

	2022	2023	2024	Average of last 3 years	Average of last 5 years	Average of last 10 years
Total Expense Ratio	2.26%	1.16%	1.49%	1.61%	2.25%	3.64%

Please note that past expense ratios are not necessarily indicative of actual expenses that may be incurred in the future.

13. Type of Risk Affecting the Level of Bonuses

The level of bonuses depends on the actual performance of the Participating fund. Key factors affecting the performance of the Participating fund are:
- Investment return
- Expenses incurred or allocated to the Participating fund
- The amount of death and sickness claims paid out on policies in the Participating fund
- The numbers of surrenders of the policies in the Participating fund.

We will determine the level of bonuses taking into account the current performance, the future outlook as well as the financial soundness of the Participating fund.

14. Sharing of Risks

Your Premiums, along with those of other Participating policies will be combined in one pool of assets in the Participating fund. The surrender risks are pooled and shared by all policies in the Participating fund which include both single and regular Premium plans. The investment risks borne by Your plan will be shared with other Participating plans. Other risks may be shared among products that have the same features. Examples of such risks include expense risks, mortality risks and morbidity risks.

In determining the level of bonuses that can be supported, the assets available to back the plan will be derived by accumulating the Premiums paid at the actual rate of investment return less the cost of insurance, expenses incurred, commission paid, taxes and other costs that may be incurred in managing the Participating fund.

15. Smoothing of Bonuses

As investment performance fluctuates over time, bonuses are smoothed to achieve stable medium to long term returns on Your policy. As a result, some of the investment returns in good years may not be distributed so as to boost returns in years where the investment return is low. However, the effect of smoothing is intended to be neutral over time.

(i) Reversionary Bonus

Etiqa's bonus distribution policy is to keep the reversionary bonus at a level that is expected to be sustainable over the long term. Thus, while the reversionary bonus is usually reviewed annually, it is not expected to fluctuate from year to year. Nevertheless, it may be adjusted up or down under exceptional circumstances.

The reversionary bonus rates declared over the past 4 years are consistent with the reversionary bonus at Illustrated Investment Rate of Return of 4.25% p.a. as stated under section "Bonuses: Reversionary Bonus" in the Product Summary.

Please note that past performance is not necessarily indicative of future performance.

(ii) Performance Bonus

The performance bonus rates declared over the past 4 years are consistent with the performance bonus at Illustrated Investment Rate of Return of 4.25% p.a. as stated under section "Bonuses: Performance Bonus" in the Product Summary.

Please note that past performance is not necessarily indicative of future performance.

16. Non-guaranteed Monthly Retirement Income

Our bonus distribution policy is to keep the Non-guaranteed Monthly Retirement Income at a level that is expected to be sustainable over the long term. Thus, while the Non-guaranteed Monthly Retirement Income is usually reviewed annually, it is not expected to fluctuate from year to year. Nevertheless, it may be adjusted up or down under exceptional circumstances.

The Non-guaranteed Monthly Retirement Income is converted from the accumulated Reversionary Bonus and paid out together with the Guaranteed Monthly Retirement Income on a monthly basis.

The Non-guaranteed Monthly Retirement Income for the previous years are not available.

17. Fees and Charges

This plan shares in the experience of the fund. This means that any expenses incurred by the fund can be charged to the policy according to the risk-sharing rules described earlier.

Examples of such expenses include:

- Investment fees paid to fund managers for providing management services
- Mortality (death), Terminal illness, lapse and surrender claims
- Marketing and other distribution-related costs
- Administration fees incurred in underwriting of new business
- Management and overhead expenses
- Commission fees paid to Your financial adviser or intermediaries

All expenses, except for commission, are shared and charged to the assets backing the policy according to the risk-sharing rules described earlier. For commissions, the actual amount is charged to each individual policy.

Please refer to the Total Distribution Cost Table in the Policy Illustration for more information.

Please note that the charges described in this section will not be in the form of explicit fees or charges to You; it has already been allowed for in calculating Your Premium.

18. Exclusions

There are certain conditions under which no Benefits will be payable.

We do not pay the death Benefit if the death is directly or indirectly, wholly or partly caused by:

a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first 12 months from the Policy Issue date or the latest Reinstatement date, whichever is later; or
b) Pre-existing conditions within the first 12 months from the Policy Issue date or the latest Reinstatement date, whichever is later.

We do not pay the TI Benefit if the TI is directly or indirectly, wholly or partly caused by:

a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
b) Pre-existing conditions within the first 12 months from the Policy Issue date or the latest Reinstatement date, whichever is later; or
c) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV.

We do not pay the Special Conditions Benefit if the special condition is directly or indirectly, wholly or partly caused by:

a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
b) Pre-existing conditions;
c) Effects of drug or alcohol addiction; or
d) AIDS, AIDS-related conditions or infection in the presence of HIV except HIV due to blood transfusion and occupationally acquired HIV.

When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our offer of conditional acceptance, the Policy Information Page and Endorsement. When any of the exclusion happens, We will return the higher of either the total Premiums paid (less any amounts previously paid to You under this policy) without interest or the Surrender value (if any), less any amounts owing to Us.

19. Other Material Information

Update on Performance:

You can expect to receive an annual bonus update from Us on the performance of Your policy and the Participating fund, by October each year. An updated Policy Illustration is available upon request.

Conflict of Interest:

Potential conflicts of interest arise in the allocation of expenses between the Participating and other insurance funds. Over-allocation of expenses to the Participating fund is detrimental to Policy Owners of Participating policies. As such, We strives to achieve a fair allocation substantiated by regular expense investigations.

Related Party Transactions:

All transactions with the related parties will be approved by relevant internal committee to ensure that transactions are done at arm's length.

Termination:

Your policy will end when one of these events happens first:

a) death of the Life insured;
b) We paid out 100% of the death Benefit of this policy;
c) full surrender of the policy;
d) Premium is not paid on time and there is insufficient Surrender value;
e) at Maturity date and We paid out 100% of the maturity Benefit;
f) the loan amount on this policy owing to Us exceeds the Surrender value; or
g) Your written request and Our acceptance of the application to terminate the policy.
h) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Premiums:

The Premium rate for this plan is level and guaranteed throughout the Premium payment term. Premiums are payable for the entire Premium payment term and can be paid monthly, quarterly, half-yearly or yearly. You will pay the first Premium at the time You apply for this policy. Thereafter, You will pay all future Premiums within 30 days from the due date so as to continue the policy. If You fail to pay Premiums on time, We will pay the Premiums for You so that the policy can continue. We can only do so if the policy has accumulated a Surrender value which is enough to pay for the Premiums. This is a loan (automatic premium loan) from Us and We will charge You interest. Interest accrues on a daily basis. If there is not enough Surrender value, this policy will end. We will deduct these loans and interest from any amount We may be due to pay under this policy.

Impact of Early Surrender:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the Surrender value, if any, that is payable to You may be zero or less than the total Premiums paid.

Please refer to the Table of Deductions in the Policy Illustration for the potential cost of surrendering the plan early.

Free Look Period:

You may return this policy for cancellation within 14 days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium You paid and refund the balance to You. If Your policy document is sent by post, We consider this policy is delivered to You 7 days after the date of posting.

Note:

Age means the Age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in Proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract.

If You wish to know more about Participating life insurance products, You may refer to "Your Guide to Life Insurance" and "Your Guide to Participating Policies" on Our website or LIA's website (www.etiqa.com.sg or www.lia.org.sg). Alternatively, We can provide You a copy of the guide upon request.