PRODUCT SUMMARY: PRUIndex Lifetime Income
This Product Summary and Policy Illustration are for illustrative purposes only and shall not constitute a contract.
The following is a simplified description of the key product features. The exact terms can be found in your policy document.

"Your Guide to Participating Policies", which contains generic but important information on how a participating plan typically works and how bonuses are determined in general, is available on our website, www.prudential.com.sg. Alternatively, you may approach a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore for a copy of the guide.

Details of Product Provider:
Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore"), 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 Tel: 1800-333 0 333

Prudential Singapore is responsible for the product features and contractual provisions and these will be explained to you by a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore.

This policy and its Supplementary benefit(s) (if any) is/are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy and its Supplementary benefit(s) (if any) is/are automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the General Insurance Association (GIA)/Life Insurance Association (LIA) or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

The Proposer acknowledges receipt of all pages of the Product Summary for the Main plan and Supplementary benefits (where applicable). The contents including the presentation deck and the index details have been provided and explained to your satisfaction.

Aggregation rule:
The aggregate premiums payable for selected plans* per life assured issued in the past 24 months cannot exceed S$15 million (or equivalent). The calculation is based on the total committed premiums of the product (e.g. 10 x annual premium for a 10-year premium term product, or full single premium for a single premium product). US dollar denominated policies will be aggregated after applying an exchange rate of US$1 to S$1.40 on the premiums payable. We reserve the right to review/vary this rate.

*Please find the full list of selected plans at www.prudential.com.sg

Nature and Objective of Plan:
PRUIndex Lifetime Income is a regular premium participating whole life plan. This plan has a fixed premium payment term of 5, 7, 10 or 15 years. It provides financial protection against death and accidental death. The policy also pays a guaranteed monthly cash benefit starting from the following month after the cover start date of your policy, onwards. 13 months later, the policy pays non-guaranteed monthly cash benefit which is generated based on participation in the performance of the underlying chosen index.

S&P 500 FC TCA 0.50% Decrement Index (SGD) ER: The Index is designed to give investors dynamic exposure to the S&P 500. The rules-based Index adapts to market conditions and manages risk through tactical asset allocation and a volatility-control mechanism. The index reduces exposure if index volatility rises above target levels and leverages exposure if index volatility falls below target levels.

UBS Multi Asset Strategy Tactical Rotation (SGD) Index: The Index is designed to give investors exposure to a dynamic portfolio of global equities, global bonds and commodities. The rules-based Index adapts to market conditions and manages risk through tactical asset allocation and a volatility-control mechanism. The index reduces exposure if index volatility rises above target levels and leverages exposure if index volatility falls below target levels.

Shiller Barclays CAPE® Allocator 6 Dynamic Risk Control (SGD) Index: The index is designed to give investors exposure to a dynamic portfolio of undervalued US equities, and US Treasuries. The equity component is derived from the Shiller Barclays CAPE® index family, which is backed by leading academic research and utilizes the Cyclically Adjusted Price Earnings (CAPE®) Ratio first introduced by American economist Robert Shiller. The rules-based index adapts to market conditions and manages risk through tactical asset allocation and a volatility control mechanism. The index reduces exposure if index volatility rises above target levels and leverages exposure if index volatility falls below target levels.

In the event the index is not performing and has recorded a negative index return, the rate of return will be at the minimum of 0% and there will be no non-guaranteed cash benefit payout for the particular month. Please note that past performance may not be indicative of future performance.

More important details of how the product and index works can be found within this link:
https://www.prudential.com.sg/piliproductdeck, which we recommend you to read before purchase.

Financial Consultant's Signature

Proposer's Signature

How does your policy work?
The cover start date of your policy is when we accept and issue your policy. We will only begin investing on the 15th of the next month. This will depend on the trading day by the index.

Your policy pays a guaranteed monthly cash benefit starting from the following month after the cover start date of your policy, onwards.

13 months later, which is also the first segment maturity month, we start paying a non-guaranteed monthly cash benefit that is determined based on the performance of the underlying index and the segment participation rate. The underlying indices are the:

Index	Composition
UBS Multi Asset Strategy Tactical Rotation (SGD) Index **(“UBS MASTR Index (SGD)”)**	100%
S&P 500 FC TCA 0.50% Decrement Index (SGD) ER (“**S&P 500 FC Index (SGD)**”)	100%
Shiller Barclays CAPE® Allocator 6 Dynamic Risk Control (SGD) Index (“**Barclays Shiller Allocator Index (SGD)**”)	100%

You can only choose one index with 100% allocation in it.
**Some index choices may not be available at sales and are only available for post-sale transactions (e.g. Index Redirection). Please consult your financial representative for details.*

For details on UBS MASTR Index (SGD), you may visit this URL: www.ubs.com/ubsmastr
For details on S&P 500 FC Index (SGD), you may visit this URL: https://www.spglobal.com/
For details on Barclays Shiller Allocator Index (SGD), you may visit this URL: https://indices.cib.barclays/

We will observe the index’s return every year on the same date to determine the index’s return (calculated as the 15th of the same month but one year later). There will be a participation rate on the index’s return to determine the monthly payout of the policy. The participation rate can be different for each segment and will affect only the non-guaranteed monthly cash benefit that we pay out.

Segments are created on the 15th of the month (Segment Creation Date) and will run for a full year. Every month, a new segment will be created. The first segment will be created on the 15th of the next calendar month following the cover start date. The segments will mature on the 15th of the same month in the following year (Segment Maturity Date). Once matured, the index return and participation rate for the segment will be used to calculate the non-guaranteed monthly cash benefit for that segment.

We calculate the rate of return based on the performance of the index (Index Return) and its applicable segment participation rate on a rolling 12-month basis. If the segment creation date or segment maturity date is not a trading day for the index, the index value will be based on the previous trading day.

	UBS MASTR Index (SGD)	**S&P 500 FC Index (SGD)**	**Barclays Shiller Allocator Index (SGD)**
Rate of Return (equal to the non-guaranteed cash benefit)	Based on 12-month index performance and applicable segment participation rate		
Index Participation Rate	Based on prevailing rate of each segment		
Guaranteed Minimum Participation Rate	10%	5%	9%
Guaranteed Minimum Rate of Return	0%		

- The non-guaranteed index participation rate, average participation rate and guaranteed minimum participation rate may differ between indices and premium term
- The non-guaranteed index participation rate may be changed and will affect
  (i) new business; and
  (ii) the new segment.
- There is no maximum limit to the index return, which is used to determine rate of return.

- The guaranteed minimum participation rate guarantees that the declared index participation rate will not be lower than the guaranteed minimum participation rate.

In the event the index is not performing and has recorded a negative index return, the rate of return will be at the minimum of 0% and there will be no non-guaranteed cash benefit payout for the particular month. Please note that past performance may not be indicative of future performance.

If any of the following occurs:
- The index is discontinued,
- The index becomes unavailable to us,
- The calculation of the index is substantially changed, or
- We determine that an index will no longer be used,

We have the rights to remove the index or replace it with another index of our choice.
If we make any revision mentioned above, we will give you a written notice.

We may also add new indices, if appropriate.

Benefits under the Plan:

What is Face Value?
The Face Value is not the Sum Assured of your policy. The Face Value is a notional value used to determine the Guaranteed Monthly Cash Benefit, Non-Guaranteed Cash Benefit and the performance bonus.

What do we pay for Death Benefit?
The Death Benefit will be the higher of:
i) 101% of the total premiums paid (excluding premiums for supplementary benefits [if any]) as at time of death; or
ii) 101% of the surrender value, as at time of death,
plus any cash benefit left with us, less any amounts owing to us.

We will deduct from the Death Benefit payable any overpaid cash benefits because you were late in letting us know of the death of the life assured, and also pay any cash benefits that you have left with us together with interest.

The whole policy and all its benefits automatically terminate once we pay a Death Benefit claim.

What do we pay for Accidental Death Benefit?
If the life assured dies because of an accident, the Accidental Death Benefit will be the higher of:
i) 105% of the total premiums paid (excluding premiums for supplementary benefits [if any]) as at time of death; or
ii) 101% of the surrender value, as at time of death,
plus any cash benefit left with us, less any amounts owing to us.

We will deduct from the Accidental Death Benefit payable any overpaid cash benefits because you were late in letting us know of the death of the life assured, and also pay any cash benefits that you have left with us together with interest.

The whole policy and all its benefits automatically terminate once we pay an Accidental Death Benefit claim.

An **accident** is an unexpected and involuntary event, which directly causes death or injury by violent, external and visible means and is not linked to any other cause (such as illness or disease of the life assured).

What is not covered for Death Benefit?
If the life assured dies from suicide within 12 months from the cover start date of your policy or from the date of reinstatement (if any), your policy becomes void, we cancel it and refund the total premiums received from you. We will deduct any policy loans (including interest), premium loans (including interests), surgical and nursing loans and all other outstanding amounts you owe us in connection with your policy, any benefits that have been paid and expenses (including but not limited to administrative, sales related and medical expenses) we have had to pay for your policy.

If the life assured dies from a pre-existing condition within 12 months from the cover start date of your policy or from the date of reinstatement (if any), we will refund the total premiums received from you. We will first deduct any policy loans (including interest), premium loans (including interests), surgical and nursing loans and all other amounts you owe us in connection with your policy, any benefits that have been paid and expenses (including but not limited to administrative, sales related and medical expenses) we have had to pay for your policy.

A **pre-existing condition** is the existence of any signs or symptoms for which the life assured received or asked for treatment, medication, consultation, advice or diagnosis or would have caused an ordinary sensible person to get treatment, diagnosis or a cure, before the cover start date or date of reinstatement (if any) of this benefit.

What happens after we pay for Death Benefit?
The whole policy and all its benefits automatically terminate once we pay a death benefit claim.

What is not covered for Accidental Death Benefit?
We do not pay any of the benefits if the accidental death of the life assured arises directly or indirectly out of one of the following:

- All claims related to accidents that took place before the cover start date of the policy or date of reinstatement (if any).
- From war, riot, revolution or any similar event.
- From terrorism involving nuclear, biological or chemical agents.
- From illnesses or diseases of any kind, including fits, hernia, venereal disease, acquired immunodeficiency syndrome (AIDS) or food poisoning.
- From illnesses or diseases as a result of bites from, or contact with, an animal or insect, if they are infected by, or is a carrier of, illnesses or diseases.
- From a physical or mental condition which existed at the cover start date or date of reinstatement (if any) of this benefit.
- Accidents arising and due to pregnancy or confinement and related complications.
- Deliberate acts such as taking intoxicating liquor or drugs, committing suicide or attempted suicide or deliberate self-injury while sane or insane.
- Unlawful acts or deliberate and reckless exposure to unnecessary danger except in trying to save a human life.
- Any death of the life assured that is a result of the life assured committing or is attempting to commit an offence or is resisting arrest.
- Injuries as a result of committing, attempting or provoking an assault.
- From a state of unsound mind.
- Taking part in a dangerous activity or sports unless carried out legally under the supervision of a licensed organisation.
- Taking part in professional or competitive sports if the life assured would or could earn income or pay from doing so.
- Being in an aircraft of any type, or boarding or getting off any aircraft, except as a fare-paying passenger in an aircraft that is on a regular scheduled route operated by a commercial airline.
- Radiation or contamination from radioactivity.
- Racing of all kinds, other than on foot or bicycle.
- Taking part in commando or bomb-disposal duties or training, active military duties such as maintaining civil order, taking part in hostilities, whether war is declared or not, and travel by military aircraft or waterborne vessel. (This exclusion overrides all other terms and conditions relating to military services.)
- An activity under the special exclusions and special terms and conditions shown in your certificate of life assurance.

What happens after we pay for Accidental Death Benefit?
The whole policy and all its benefits automatically terminate once we pay an Accidental Death Benefit claim.

An **accident** is an unexpected and involuntary event, which directly causes death or injury by violent, external and visible means and is not linked to any other cause (such as illness or disease of the life assured).

Cash Benefit:

What do we pay for Cash Benefit?
The policy pays a guaranteed monthly cash benefit starting from the following month after the cover start date of your policy, onwards. It is a percentage of the Face Value, depending on your premium payment term. To derive the cash benefit, the fraction we use in the actual calculation can take up to eight decimal points.

<table>
<tr><th rowspan="2">Policy Months</th><th>5-year premium term</th><th>7-year premium term</th><th>10-year premium term</th><th>15-year premium term</th></tr>
<tr><th colspan="4">Guaranteed Cash Benefit (Annualised)</th></tr>
<tr><td>1^{st} – 12^{th} month</td><td>0.5% p.a. x 0.2 x Face Value</td><td>0.5% p.a. x 0.143 x Face Value</td><td>0.5% p.a. x 0.1 x Face Value</td><td>0.5% p.a. x 0.067 x Face Value</td></tr>
<tr><td>13^{th} – 24^{th} month</td><td>0.5% p.a. x 0.4 x Face Value</td><td>0.5% p.a. x 0.286 x Face Value</td><td>0.5% p.a. x 0.2 x Face Value</td><td>0.5% p.a. x 0.133 x Face Value</td></tr>
<tr><td>25^{th} – 36^{th} month</td><td>0.5% p.a. x 0.6 x Face Value</td><td>0.5% p.a. x 0.429 x Face Value</td><td>0.5% p.a. x 0.3 x Face Value</td><td>0.5% p.a. x 0.2 x Face Value</td></tr>
<tr><td>37^{th} – 48^{th} month</td><td>0.5% p.a. x 0.8 x Face Value</td><td>0.5% p.a. x 0.571 x Face Value</td><td>0.5% p.a. x 0.4 x Face Value</td><td>0.5% p.a. x 0.267 x Face Value</td></tr>
<tr><td>49^{th} – 60^{th} month</td><td rowspan="11">0.5% p.a. x 1 x Face Value</td><td>0.5% p.a. x 0.714 x Face Value</td><td>0.5% p.a. x 0.5 x Face Value</td><td>0.5% p.a. x 0.333 x Face Value</td></tr>
<tr><td>61^{st} – 72^{nd} month</td><td>0.5% p.a. x 0.857 x Face Value</td><td>0.5% p.a. x 0.6 x Face Value</td><td>0.5% p.a. x 0.4 x Face Value</td></tr>
<tr><td>73^{rd} – 84^{th} month</td><td rowspan="9">0.5% p.a. x 1 x Face Value</td><td>0.5% p.a. x 0.7 x Face Value</td><td>0.5% p.a. x 0.467 x Face Value</td></tr>
<tr><td>85^{th} – 96^{th} month</td><td>0.5% p.a. x 0.8 x Face Value</td><td>0.5% p.a. x 0.533 x Face Value</td></tr>
<tr><td>97^{th} – 108^{th} month</td><td>0.5% p.a. x 0.9 x Face Value</td><td>0.5% p.a. x 0.6 x Face Value</td></tr>
<tr><td>109^{th} – 120^{th} month</td><td rowspan="6">0.5% p.a. x 1 x Face Value</td><td>0.5% p.a. x 0.667 x Face Value</td></tr>
<tr><td>121^{st} – 132^{nd} month</td><td>0.5% p.a. x 0.733 x Face Value</td></tr>
<tr><td>133^{rd} – 144^{th} month</td><td>0.5% p.a. x 0.8 x Face Value</td></tr>
<tr><td>145^{th} – 156^{th} month</td><td>0.5% p.a. x 0.867 x Face Value</td></tr>
<tr><td>157^{th} – 168^{th} month</td><td>0.5% p.a. x 0.933 x Face Value</td></tr>
<tr><td>169^{th} month onwards</td><td>0.5% p.a. x 1 x Face Value</td></tr>
</table>

The non-guaranteed monthly cash benefit is payable starting from 13 months later, which is also the first segment maturity month. It is a non-guaranteed amount and is determined by the index return from segment creation date to segment maturity date and the segment participation rate.

The participation rate is non-guaranteed. We can change the participation rate and should we do so, we will communicate the new participation rate to you.

The non-guaranteed monthly cash benefit is calculated as follows:

Non-guaranteed monthly Cash benefit = Index Return x Segment Participation Rate x Face Value x factor*/12

* If your premium term is 5 years: the factor starts from **0.20** on Month 13 and increases by 0.20 after every policy anniversary until it reaches 1.

If your premium term is 7 years: the factor starts from **0.143** on Month 13 and increases by 0.143 after every policy anniversary until it reaches 1.

If your premium term is 10 years: the factor starts from **0.10** on Month 13 and increases by 0.10 after every policy anniversary until it reaches 1.

If your premium term is 15 years: the factor starts from **0.067** on Month 13 and increases by 0.067 after every policy anniversary until it reaches 1.

After premium payment term, the factor will be fixed at 1.

The illustrated Non-Guaranteed Cash Benefit in this section is based on the illustrated Investment Rate of Return of the participating fund at 4.25% per annum. The actual Non-Guaranteed Cash Benefit that may be declared in the future may turn out to be higher or lower than those illustrated in this section.

The illustrated Non-Guaranteed Monthly Cash Benefit as a percentage of Face Value is as per below. To derive the cash benefit, the fraction we use in the actual calculation can take up to eight decimal points.

<table>
<tr><th></th><th>5-year
premium term</th><th>7-year
premium term</th><th>10-year
premium term</th><th>15-year
premium term</th></tr>
<tr><td>Factor starting from month 13 and increases after every policy anniversary</td><td>0.2</td><td>0.143</td><td>0.1</td><td>0.067</td></tr>
<tr><td>Policy Months</td><td colspan="4">Non-Guaranteed Cash Benefit (Annualised)</td></tr>
<tr><td>Month 13 - 24</td><td>3.6% p.a. x 0.2</td><td>3.6% p.a. x 0.143</td><td>3.6% p.a. x 0.1</td><td>3.6% p.a. x 0.067</td></tr>
<tr><td>Month 25 - 36</td><td>3.6% p.a. x 0.4</td><td>3.6% p.a. x 0.286</td><td>3.6% p.a. x 0.2</td><td>3.6% p.a. x 0.133</td></tr>
<tr><td>Month 37 - 48</td><td>3.6% p.a. x 0.6</td><td>3.6% p.a. x 0.429</td><td>3.6% p.a. x 0.3</td><td>3.6% p.a. x 0.2</td></tr>
<tr><td>Month 49 - 60</td><td>3.6% p.a. x 0.8</td><td>3.6% p.a. x 0.571</td><td>3.6% p.a. x 0.4</td><td>3.6% p.a. x 0.267</td></tr>
<tr><td>Month 61 - 72</td><td rowspan="11">3.6% p.a. x 1</td><td>3.6% p.a. x 0.714</td><td>3.6% p.a. x 0.5</td><td>3.6% p.a. x 0.333</td></tr>
<tr><td>Month 73 - 84</td><td>3.6% p.a. x 0.857</td><td>3.6% p.a. x 0.6</td><td>3.6% p.a. x 0.4</td></tr>
<tr><td>Month 85 - 96</td><td rowspan="9">3.6% p.a. x 1</td><td>3.6% p.a. x 0.7</td><td>3.6% p.a. x 0.467</td></tr>
<tr><td>Month 97 - 108</td><td>3.6% p.a. x 0.8</td><td>3.6% p.a. x 0.533</td></tr>
<tr><td>Month 109 - 120</td><td>3.6% p.a. x 0.9</td><td>3.6% p.a. x 0.6</td></tr>
<tr><td>Month 121 - 132</td><td rowspan="6">3.6% p.a. x 1</td><td>3.6% p.a. x 0.667</td></tr>
<tr><td>Month 133 - 144</td><td>3.6% p.a. x 0.733</td></tr>
<tr><td>Month 145 - 156</td><td>3.6% p.a. x 0.8</td></tr>
<tr><td>Month 157 - 168</td><td>3.6% p.a. x 0.867</td></tr>
<tr><td>Month 169 - 180</td><td>3.6% p.a. x 0.933</td></tr>
<tr><td>Month 181 onwards</td><td>3.6% p.a. x 1</td></tr>
</table>

We pay the cash benefit to you by the end of each segment maturity month. This is only if your policy is still active and premiums are paid up to date on each of the segment maturity date.

You also have the option to leave the Cash Benefit with us to accumulate in value. Your initial choice is shown on your proposal form.

If you choose to leave the Cash Benefit with us, we use a yearly interest rate on the Cash Benefit. Interest accrues on a daily basis. On each policy anniversary, we add the previous year’s interest to your Cash Benefit and credit interest on the total amount.

We reserve the right to vary the interest rate but will not do so before giving you 30 days’ written notice.

We use your Cash Benefit and the interest that we have paid into your account to pay any loan and interest (if any) that you owe us under the policy loan or surgical and nursing loan option.

If you have accumulated some Cash Benefit with us, you can apply to withdraw at least $1,000 at any time. If at the time of your application you have less than $1,000 with us, you must withdraw the whole amount if you decide to proceed with your application.

To apply to withdraw the Cash Benefit, you must use our appropriate application form and meet the conditions on it. We will notify you if we accept your application.

When there is a Death Benefit or Accidental Death Benefit claim, the Cash Benefit will end.

Any excess payments made to you because of the late notification of death, will be deducted from any claim payment made to you.

How does the Appointment of Secondary Life Assured (Optional) work?
A secondary life assured may be appointed during the term of the policy.

The appointment/change/removal of the secondary life assured may be done during the term of the policy and while the original policyowner are still alive. A secondary life assured can be appointed as long as there is insurable interest between the new secondary life assured and the original policyowner.

A secondary life assured cannot be appointed if there is a nomination of beneficiary or trust.

Death Benefit and Maturity Benefit when Secondary Life Assured has been appointed
We define the life assured for the policy at the start of the policy as the "primary life assured".

If a secondary life assured has been appointed, upon the death of the primary life assured, the secondary life assured will become the new primary life assured. When this happens, the policy continues:
- until the original life assured's age of 380 years; and we will pay the maturity benefit on the maturity date
- but any supplementary benefit* attached will end. Supplementary benefits may be added to the policy after the secondary life assured has been accepted by us as the new primary life assured.

* This includes any supplementary benefit that waives premiums. If the premium waiver benefit has been activated, upon the death of the primary life assured, this benefit ends. When the secondary life assured takes over as the new primary life assured, premiums must continue to be paid.

Please refer to the policy documents for more details on whom can be appointed as a secondary life assured.

How does the Change of Life Assured Benefit works?
You can choose to change the life assured to another life assured only after the premium payment term of the policy.

Once the change of life assured is activated:
- You will receive a revised certificate of life assurance with the new life assured's particulars.
- The cover for the original life assured ends and the cover for the new life assured starts on the new cover start date as shown in the revised certificate of life assurance. All rights under the original life assured ends with immediate effect.
- All supplementary benefits (if any) will end.
- The policy will now have a cover end date set at age 380 years based on the original life assured's age.
- We will pay a maturity benefit on the cover end date of the policy.
- The monthly cash benefit and all benefits will end on the cover end date of the policy.

The maturity benefit to be paid on the cover end date is the surrender value of the policy plus any cash benefit left with us plus interest as at the cover end date.

Before we pay the benefit, we will deduct any policy loans (including interest), automatic premium loan (including interest), surgical and nursing loans and all other amounts that you owe us in connection with your policy and expenses (including administrative, sales-related and medical expenses) we have had to pay for your policy.

You are allowed to change the life assured anytime throughout the policy term.

This change is allowed only if:
- you show satisfactory proof that you or the business organisation (where it applies) has insurable interest on the new life assured in line with the laws and regulations that apply; and
- the new life assured meets our underwriting requirements.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

How does the Wealth Share (option to divide the policy) work?

Wealth Share is an option to divide the policy into sub-policies+ within the period before the original life assured's age of 380 years. You can further divide the sub-policies into more sub-policies as long as it is before the original life assured's age of 380 years.

The percentage allocation of each sub-policy from the division from the base policy* must be in multiples of 5%. The total premium paid, the face value and any cash benefit left with us plus interest will be adjusted according to this percentage allocation. How we work out and decide on the final results, is final and binding.

+ sub-policies are the resulting policies from the base policy.

* the base policy is the policy that the sub-policies originate from.

You can choose to exercise the Wealth Share option provided:
- it is after the premium payment term of the original policy.
- you have been paying your premiums regularly and there are no unpaid premiums due.
- the sub-policies must each meet a minimum surrender value (including any cash benefit left with us plus interest). Currently the minimum surrender value is set as $20,000 or 50% of the original total premiums paid, whichever is higher. We can change this minimum surrender value and will let you know at the time you apply for Wealth Share.
- there is no outstanding policy loan (including interest), automatic premium loan (including interest) and surgical & nursing loans under the base policy.
- there is no pending claim under the base policy.
- the base policy is not under trust.
- there are no nominated beneficiaries for the base policy.

Once Wealth Share is activated:
- The appointed secondary life assured (if any) of the base policy, will be removed.
- Supplementary benefits (if any) automatically end.
- The base policy ends and the sub-policies start on the new cover start date as shown in the revised certificate of life assurance. All rights under the base policy ends with immediate effect. Any claim from the base policy that is submitted after the date we received the Wealth Share request will not be accepted.
- You will receive a set of policy documents for each of the sub-policies. This would be the new policy document for the sub-policy and revised certificate of life assurance with the updated plan's particulars.
- The sub-policy will now have a cover end date set at age 380 years based on the original life assured's age.
- The monthly cash benefit will be based on the new face value.
- The performance bonus will be based on the new face value.
- The surrender value will be based on the original policy's cover start date.
- The maturity benefit will be based on the new face value and paid on the cover end date.
- The monthly cash benefit and all benefits will end on the cover end date.

The maturity benefit to be paid on the cover end date is the surrender value of the policy plus any cash benefit left with us plus interest as at the cover end date.

To apply for Wealth Share, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

What is Surrender Benefit?
The guaranteed surrender value will be payable upon surrender of your policy. The surrender value of your policy will vary with the premium payment term of your policy. We give you a surrender value after 36 months from your first premium due date as long as you have paid premiums for 36 months.

What is the impact of early surrender?
As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Please refer to the Table of Deductions in the Policy Illustration for more information and to understand the loss or low returns on surrendering the plan early.

***What are the other features available under PRUIndex Lifetime Income*?**
- Automatic Premium Loan, Policy Loan and Surgical & Nursing Loan are available. Please note that taking these loans will reduce the long term value of the policy. For automatic premium loan and policy loan, a non-guaranteed loan interest will be charged.
- Index Redirection can be performed if the policy has been in-forced for 3 years. The redirection to another selected index must be 100% allocation and it will only take effect on the following month’s segment creation date upon the completion of redirection request.

Please refer to the policy document for the exact terms and conditions of these additional features.

Bonuses:

What type of bonuses?

The benefits under this plan are made up of guaranteed and non-guaranteed benefits. The guaranteed benefits, including bonuses which have already been allocated to the participating policyowners will be paid regardless of the performance of the participating fund. Non-guaranteed benefits are in the form of non-guaranteed cash benefit and maturity bonus. The bonus stated below is NOT guaranteed and will vary according to the future experience of the participating fund.

The illustrated bonus rates in this section are based on the illustrated Investment Rate of Return of participating fund at 4.25% per annum. The actual bonuses that may be declared in the future may turn out to the higher or lower than those illustrated in this section.

In comparison, at an illustrated Investment Rate of Return of 3.00% per annum, the non-guaranteed benefits are expected to be adjusted downwards depending on the future outlook of the Participating Fund.

Please refer to the policy illustration for the non-guaranteed benefits amount at the illustrated Investment Rate of Return of 3.00% per annum and 4.25% per annum respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the Participating Fund.

<u>Bonus for investment in index option:</u>

The bonuses declared will be used to invest in derivatives (index option) to generate the cash benefit, where the cash benefit is based on the performance of underlying index and the participation rate. The participation rate can vary on a monthly basis and will affect only the annual rate of return that is paid out in the following year.

For UBS MASTR Index (SGD), the illustrated average participation rate is 43%.
For S&P 500 FC Index (SGD), the illustrated average participation rate is 34%.
For Barclays Shiller Allocator Index (SGD), the illustrated average participation rate is 59%.

The illustrated average participation rate is supportable by the historical back-tested results of the underlying Index.

<u>Performance Bonus:</u>

This is a one-off bonus which may be paid when you surrender your policy, when a claim is paid for any of the basic benefits or when the policy matures (this would be for policies with the change in primary life assured benefit activated or for sub-policies). The amount will vary depending on the end date of your policy.

The illustrated performance bonus rates as a percentage of the Face Value are as below:

Number of completed years in force	Performance Bonus as a percentage of Face Value			
	5-year premium payment term	7-year premium payment term	10-year premium payment term	15-year premium payment term
1	0%	0%	0%	0%
2	0%	0%	0%	0%
3	0.14%	0.12%	0.04%	0.03%
4	0.21%	0.18%	0.05%	0.04%
5	0.22%	0.19%	0.06%	0.05%
6	0.23%	0.20%	0.07%	0.06%
7	0.32%	0.29%	0.08%	0.07%
8	0.33%	0.30%	0.09%	0.08%
9	0.35%	0.31%	0.10%	0.09%
10	0.36%	0.32%	0.11%	0.10%

Number of completed years in force	Performance Bonus as a percentage of Face Value			
	5-year premium payment term	7-year premium payment term	10-year premium payment term	15-year premium payment term
11	0.43%	0.38%	0.12%	0.11%
12	0.44%	0.39%	0.13%	0.12%
13	0.46%	0.41%	0.14%	0.13%
14	0.49%	0.43%	0.24%	0.14%
15	0.51%	0.46%	0.25%	0.15%
16	0.54%	0.48%	0.26%	0.16%
17	0.57%	0.50%	0.27%	0.17%
18	0.59%	0.53%	0.28%	0.18%
19	0.76%	0.68%	0.29%	0.23%
20	0.84%	0.74%	0.30%	0.24%
21	0.88%	0.78%	0.38%	0.28%
22	0.92%	0.82%	0.39%	0.29%
23	0.97%	0.86%	0.40%	0.30%
24	1.01%	0.90%	0.41%	0.31%
25	1.44%	1.28%	0.88%	0.53%
26	1.80%	1.60%	0.89%	0.54%
27	2.16%	1.92%	0.90%	0.55%
28	2.88%	2.56%	0.91%	0.56%
29	3.60%	3.20%	0.92%	0.57%
30	4.50%	4.00%	1.32%	0.79%
31	4.77%	4.24%	1.42%	0.85%
32	5.04%	4.48%	1.52%	0.91%
33	5.31%	4.72%	1.62%	0.97%
34	5.58%	4.96%	1.72%	1.03%
35	5.85%	5.20%	1.82%	1.09%
36	6.12%	5.44%	1.92%	1.15%
37	6.39%	5.68%	2.02%	1.21%
38	6.66%	5.92%	2.12%	1.27%
39	6.93%	6.16%	2.52%	1.51%
40	7.74%	6.88%	3.16%	1.90%
41	8.28%	7.36%	3.29%	1.97%
42	8.82%	7.84%	3.42%	2.05%
43	9.36%	8.32%	3.55%	2.13%
44	9.90%	8.80%	3.69%	2.21%
45	10.44%	9.28%	3.83%	2.30%
46	10.98%	9.76%	3.98%	2.39%
47	11.52%	10.24%	4.13%	2.48%

Number of completed years in force	Performance Bonus as a percentage of Face Value			
	5-year premium payment term	7-year premium payment term	10-year premium payment term	15-year premium payment term
48	12.06%	10.72%	4.29%	2.57%
49	12.60%	11.20%	4.45%	2.67%
50	13.14%	11.68%	4.64%	2.78%
51	13.68%	12.16%	4.82%	2.89%
52	14.22%	12.64%	5.00%	3.00%
53	14.85%	13.20%	5.18%	3.11%
54	15.48%	13.76%	5.39%	3.23%
55	16.11%	14.32%	5.60%	3.36%
56	16.74%	14.88%	5.81%	3.49%
57	17.37%	15.44%	6.02%	3.61%
58	18.00%	16.00%	6.23%	3.74%
59	18.63%	16.56%	6.49%	3.89%
60	19.26%	17.12%	6.75%	4.05%
61	19.89%	17.68%	7.01%	4.21%
62	20.52%	18.24%	7.27%	4.36%
63	21.15%	18.80%	7.53%	4.52%
64	21.78%	19.36%	7.79%	4.67%
65	22.41%	19.92%	8.06%	4.84%
66	23.04%	20.48%	8.34%	5.00%
67	23.67%	21.04%	8.64%	5.18%
68	24.30%	21.60%	8.94%	5.36%
69	24.93%	22.16%	9.28%	5.57%
70	25.56%	22.72%	9.62%	5.77%
71	26.19%	23.28%	9.96%	5.98%
72	26.82%	23.84%	10.30%	6.18%
73	27.45%	24.40%	10.80%	6.48%
74	28.08%	24.96%	11.20%	6.72%
75	28.71%	25.52%	11.60%	6.96%
76	29.34%	26.08%	12.00%	7.20%
77	29.97%	26.64%	12.46%	7.48%
78	30.60%	27.20%	12.92%	7.75%
79	31.23%	27.76%	13.38%	8.03%
80	31.86%	28.32%	13.84%	8.30%
81	32.49%	28.88%	14.30%	8.58%
82	33.12%	29.44%	14.76%	8.86%
83	33.75%	30.00%	15.22%	9.13%
84	34.38%	30.56%	15.68%	9.41%

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Number of completed years in force	Performance Bonus as a percentage of Face Value			
	5-year premium payment term	7-year premium payment term	10-year premium payment term	15-year premium payment term
85	35.01%	31.12%	16.14%	9.68%
86	35.64%	31.68%	16.60%	9.96%
87	36.27%	32.24%	17.06%	10.24%
88	36.90%	32.80%	17.52%	10.51%
89	37.53%	33.36%	17.98%	10.79%
90	38.16%	33.92%	18.44%	11.06%
91	38.79%	34.48%	18.90%	11.34%
92	39.42%	35.04%	19.36%	11.62%
93	40.05%	35.60%	19.82%	11.89%
94	40.68%	36.16%	20.28%	12.17%
95	41.31%	36.72%	20.74%	12.44%
96	41.94%	37.28%	21.20%	12.72%
97	42.57%	37.84%	21.66%	13.00%
98	43.20%	38.40%	22.12%	13.27%
99	43.83%	38.96%	22.58%	13.55%
100	44.46%	39.52%	23.04%	13.82%
101	45.09%	40.08%	23.50%	14.10%
102	45.72%	40.64%	23.96%	14.38%
103	46.35%	41.20%	24.42%	14.65%
104	46.98%	41.76%	24.88%	14.93%
105	47.61%	42.32%	25.34%	15.20%
106	48.24%	42.88%	25.80%	15.48%
107	48.87%	43.44%	26.26%	15.76%
108	49.50%	44.00%	26.72%	16.03%
109	50.13%	44.56%	27.18%	16.31%
110	50.76%	45.12%	27.64%	16.58%
111	51.39%	45.68%	28.10%	16.86%
112	52.02%	46.24%	28.56%	17.14%
113	52.65%	46.80%	29.02%	17.41%
114	53.28%	47.36%	29.48%	17.69%
115	53.91%	47.92%	29.94%	17.96%
116	54.54%	48.48%	30.40%	18.24%
117	55.17%	49.04%	30.86%	18.52%
118	55.80%	49.60%	31.32%	18.79%
119	56.43%	50.16%	31.78%	19.07%
120	57.06%	50.72%	32.24%	19.34%
121	57.69%	51.28%	32.70%	19.62%

PRUDENTIAL

Number of completed years in force	Performance Bonus as a percentage of Face Value			
	5-year premium payment term	7-year premium payment term	10-year premium payment term	15-year premium payment term
122	58.32%	51.84%	33.16%	19.90%
123	58.95%	52.40%	33.62%	20.17%
124	59.58%	52.96%	34.08%	20.45%
125	60.21%	53.52%	34.54%	20.72%
126	60.84%	54.08%	35.00%	21.00%
127	61.47%	54.64%	35.46%	21.28%
128	62.10%	55.20%	35.92%	21.55%
129	62.73%	55.76%	36.38%	21.83%
130 & Above	63.36%	56.32%	36.84%	22.10%

Future bonuses which have yet to be allocated to the policy are not guaranteed and the insurer will decide the level of bonus to be declared each year as approved by the Board of Directors, taking into account the written recommendation by the Appointed Actuary.

How are the assets invested and managed?

Prudential Singapore's participating fund consists of both single and regular premium policies segregated into a few sub-funds. Each sub fund's investments are managed separately to match its liability characteristics. This product is written in the PACS Par Index Linked Fund ("PILF"). In the document below, the term "fund" will be referring to PILF unless stated otherwise.

Investment Objective

The investment objective is to maximise the long-term returns of the fund through investments consistent with policyowners' reasonable expectations, while meeting internal and regulatory solvency requirements. To achieve this, we set a Strategic Asset Allocation ("SAA") for the fund.

Investment Mix

Asset Type	Strategic Asset Allocation	Asset Allocation as at 31 Dec 2024
Bonds	85.0%	N.A.
Equities	0.0%	N.A.
Property	0.0%	N.A.
Other Assets[1]	15.0%	N.A.
Total Assets	**100.0%**	**N.A.**

[1] Other assets include alternative assets, cash and policy loans

The Asset Allocation percentages shown in the table have been rounded to the nearest 0.1%, and hence may not sum to exactly 100%.

SAA is the fund's long-term neutral asset allocation to meet the investment objective of the fund as set out above. Fund managers are allowed to deviate from the SAA, but within a mandated limit to take views on the current market conditions.

Investment Rate of Return
For the PILF, the past investment rates of return (after deducting investment expenses only) are shown in the table below.

	2022	2023	2024	Average of last 3 years	Average of last 5 years	Average of last 10 years
Investment Returns	N.A.*	N.A.*	N.A.*	N.A.*	N.A.*	N.A.*

*Information on Investment Returns is not available as PILF was only established in 2025.

Please note that past performance is not necessarily indicative of future performance.

Total Expense Ratio
The Total Expense Ratio is the proportion of total expenses incurred by the Participating Fund to the total assets of the Participating Fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the Participating Fund has been allowed for in the premiums payable for your policy and is not an additional cost to you. If the actual level of expenses varies significantly from the expected level of expenses, it may affect the non-guaranteed benefits you may receive.

For our Participating Fund, the past Total Expense Ratios are shown in the table below.

	2022	2023	2024	Average of last 3 years	Average of last 5 years	Average of last 10 years
Total Expense Ratio	2.65%	2.03%	1.64%	2.08%	2.27%	2.53%

Please note that past expense ratios may not be indicative of actual expenses that may be incurred in the future.

Fund Manager
All investment related to this fund is carried out through Eastspring Investments (Singapore) Limited ("Eastspring Singapore"). Eastspring Singapore may also engage other Prudential plc related companies as sub-fund managers.

Eastspring Singapore address: Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983.

What are the risks that affect the bonuses that you will be getting?
The level of bonuses depends on the actual experience of key factors affecting the performance of the fund. In determining the level of bonuses, we also considered the future outlook of these key factors. These key factors are:
- Investment performance and future investment outlook of the fund;
- Claims experience, with respect to death ("mortality") and Terminal Illness ("TI") experience of the fund;
- Discontinuance ("surrender") experience of the fund;
- Level of expenses incurred by or allocated to the fund

There may be other factors that could affect the bonus levels, for example, changes in taxation and legislation.

How are the risks shared?
Your policy is exposed to investment, mortality, lapse and expense risks, which are shared within the PILF, i.e. with other regular premium plans.

In determining the level of bonuses that can be supported, the assets available to back the plan will be derived by accumulating the premiums paid at the actual rate of investment return less the cost of insurance, expenses incurred, commissions paid, taxes and other costs that may be incurred in managing the fund.

How are bonuses smoothed over time?
Bonuses are smoothed over time to cushion the impact of investment performance fluctuations. As a result, some of the investment returns in good years may not be distributed immediately so as to boost returns in years where the investment return is low. However, the effect of smoothing is intended to be neutral over time.

Bonus for investment in index option
The bonuses declared will be used to invest in derivatives to generate the cash benefit, where the cash benefit is based on the performance of underlying index and the participation rate. The participation rate is non-guaranteed and will vary according to the future experience of the participating fund and the underlying index. The participation rate is reviewed at least annually. In exceptional circumstances, the review may be more frequent. The participation rate is more likely to change from month to month but Prudential Singapore's policy is to limit the variation so that, under normal circumstances, the participation rate declared will not be subject to large fluctuations over the short term.

Performance Bonus
The performance bonus is reviewed at least annually. Under exceptional circumstances, the review may be more frequent. The performance bonus is more likely to change from year to year but Prudential Singapore's policy is to limit the yearly variation so that, under normal circumstances, the payout will not be subject to large fluctuations over the short term.

There is no performance bonus declared yet as this 8th series plan was launched in 2025. Past performance is not necessarily indicative of future performance.

What are the fees and charges imposed on this plan?
This plan shares in the experience of the fund. This means that any expenses incurred by the fund can be charged to the policy according to the risk-sharing rules described earlier.

Examples of such expenses include:
- Investment fees paid to fund managers for providing management services
- Mortality (death), Terminal Illness, lapse and surrender claims
- Marketing and other distribution-related costs
- Administration fees incurred in underwriting of new business
- Management and Overhead Expenses
- Commission fees paid to Prudential Financial Consultants or intermediaries

All expenses, including commissions, are shared and charged to the fund (assets backing the policy) according to the risk-sharing rules described earlier.

Please refer to the Total Distribution Cost Table in the Policy Illustration for more information.

Please note that the charges described in this section will not be in the form of explicit fees or charges to you; it has already been allowed for in calculating your premium.

How will I be updated on the performance of my plan?
An Annual Bonus Update will be sent to you annually. This document aims to keep you informed of the performance of the fund, its future outlook, the bonuses allocated to your policy (if any) for that year and any changes in future bonuses. Whenever there is a change in the bonus rates, you will also receive an update from Prudential Singapore. You may expect to receive the Annual Bonus Update after April each year.

Please contact your representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore at any time if you wish to receive an updated full policy illustration showing the illustrations of future bonuses based on Prudential Singapore's best estimate of the future performance of the participating fund.

Conflict of Interest:
Potential conflicts of interest arise in the allocation of expenses between the participating and other insurance funds. Over-allocation of expenses to the participating fund is detrimental to policyowners of participating policies. As such, Prudential Singapore strives to achieve a fair allocation substantiated by regular expense investigations.

Related Party Transactions:
The fund manager managing the entire assets of the fund is a related party to Prudential Singapore.

The Investment Committee ("IC") of Prudential Singapore has oversight responsibility for the activities of the fund managers to ensure that the transactions are carried out at arm's length. It is responsible for setting the mandates for day-to-day fund operation. The Asset & Liability Management Committee (“ALCO”) of Prudential Singapore is responsible for setting the SAA and monitoring asset and liability matching.

The IC will also periodically review the investment fees charged by the fund managers, and advise Prudential Singapore accordingly. The Board of Directors ("Board") appoints the membership of the IC and ALCO. The Board will be responsible for reviewing and approving the IC and ALCO Constitution or Terms of Reference.

Premiums:
The premium rate for the basic plan is guaranteed. Premiums are payable for the period of premium payment term and can be paid monthly, quarterly, half-yearly or yearly.

PRUIndex Lifetime Income is not a Medisave-approved policy and you may not use Medisave to pay the premium for this policy.

Select additional benefits according to your need(s):
With additional premiums, you may add supplementary benefits to this insurance plan for extra protection.

All supplementary benefits are subject to product terms and conditions. Please consult a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore for more information.

Exclusions:
There are certain conditions (such as death from suicide or Pre-existing Conditions within 12 months from Cover Start Date, or date of reinstatement (if any) under which no benefits will be payable. These are stated as exclusions in the policy document.

You are advised to read your policy document for the full details of these exclusions.

Note:
Life insurance is a contract of utmost good faith and a Proposer is required to disclose in the proposal form fully and faithfully all the facts, which he/she knows or ought to know, as otherwise the policy issued may be void.

Please refer to the exact terms and conditions, specific details and exclusions applicable to these insurance products in the policy document. We reserve the right to change, introduce new Index or at our discretion withdraw the Index offered as we consider appropriate.

Free Look Period:
After purchasing a life insurance policy, you have a 14-day free-look period - starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, we will refund you the premiums you have paid (without interest), less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by us. We use a premium refund formula as determined by us to work out the amount to be refunded.

If we make your policy document and all other documents from us available electronically via our secure online portal on our website, we consider they have been delivered and received when you receive the relevant SMS or email telling you that the documents are accessible on this portal. Otherwise, we consider your policy and all other documents from us as delivered and received seven days from the date of posting to the last-known address you gave us.

If you decide this policy is not suitable for your needs, simply write to us within the 14-day free-look period.

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