PRODUCT SUMMARY: Enrich flex plus

Version 2.25

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

Details of Plan Provider:

Etiqa Insurance Pte. Ltd., (201331905K), 23 Church Street, #01-01 Capital Square, Singapore 049481.

Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of the Plan:

This is an endowment plan which matures on the Policy anniversary immediately before the primary Life insured attains 125 years old. It provides wealth accumulation and financial flexibility while offering protection coverage for death, Terminal illness and Accidental death (until Age 80) during the policy term. This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

This is a Participating life insurance policy. It allows You to participate in the performance of the Participating fund in the form of bonuses that are not guaranteed.

You can choose Your Premium payment term to be three (3), five (5), ten (10), fifteen (15) or twenty (20) years at policy inception, but it cannot be changed after that.

PLAN BENEFIT:

1. Death Benefit

Upon death of the Life insured while the policy is in force, We will pay the higher of:

a) 101% of the total Premium paid on the basic plan up to the date of death less any withdrawals; or
b) 101% of the guaranteed surrender value;

plus bonus (if any) less any amounts owing to Us.

The Life insured at the Policy commencement date is defined as the primary Life insured. If there is an appointed secondary Life insured, death Benefit is payable upon death of the last surviving Life insured. When We make this payment, the policy ends.

2. Terminal Illness Benefit

If the primary Life insured has a Terminal illness while the policy is in force and there is no appointed secondary Life insured, We will pay the death Benefit in one lump sum.

If there is an appointed secondary Life insured, We will pay the death Benefit in one lump sum if the last surviving Life insured has a Terminal illness.

The maximum aggregate amount payable is Five Million Singapore Dollars (SGD 5,000,000) per Life insured for all policies and riders issued by Us with Terminal illness Benefit.

If the Terminal illness Benefit payable is lesser than the death Benefit, the death Benefit will be automatically reduced by the amount paid for the Terminal illness. The policy remains in force and the remaining death Benefit is the original death Benefit less the amount paid for Terminal illness.

If the Terminal illness Benefit payable is the same as the death Benefit, the policy ends when We make this payment.

Terminal illness is the conclusive diagnosis of an illness that is expected to result in the death of the Life insured within 12 months. This diagnosis must be supported by a specialist and confirmed by the Company's appointed Doctor. Terminal illness in the presence of HIV infection is excluded.

3. Accidental Death Benefit

Upon Accidental death of the Life insured on or before reaching the Policy anniversary when he attains Age 80 while the policy is in force, We will pay an additional 100% of the guaranteed death Benefit in one lump sum.

The maximum aggregate amount payable for Accidental death shall not exceed Two Million Singapore Dollars (SGD 2,000,000) per Life insured for all policies and riders issued by Us with Accidental death Benefits.

The Life insured at the Policy commencement date is defined as the primary Life insured. If there is an appointed secondary Life insured, Accidental death Benefit is payable upon Accidental death of the last surviving Life insured. When We make this payment, the policy ends.

4. Appointment of Secondary Life Insured (Optional)

The Policy owner may appoint a secondary Life insured during the policy term to allow for policy continuity upon death of the primary Life insured.

Upon death of the primary Life insured, the secondary Life insured will become the new Life insured and the policy continues, subject to the following conditions:

a) This policy will cover the new Life insured up to the Maturity date written on Your Policy Information Page at Policy commencement date;
b) Any Premium payments for the policy continues; and
c) All exclusions of this policy will be applicable to the new Life insured. The exclusions of this policy will begin from the date the secondary Life insured becomes the new Life insured.

Policy ownership will not be automatically transferred to the appointed Secondary Life Insured.

The Policy owner can appoint or change the secondary Life insured up to 3 times during the policy term, subject to the following conditions:

a) The secondary Life insured must be the Policy owner, the Policy owner's spouse or the Policy owner's Child (below Age 17);
b) Secondary Life insured is not allowed if the policy has a nomination of beneficiary; and
c) Secondary Life insured is not allowed if trust is created under the policy.

If You wish to make a nomination of beneficiary or make changes to the ownership of this policy, any existing secondary life insured will be revoked and the new policy owner would then be allowed to appoint a new secondary life insured subject to establishing insurable interest in the secondary life insured.

5. Premium Deferment Option

After the end of the 4th policy year, if the policy is inforce and there is sufficient surrender value, You have the option to request a premium deferment of one (1) year. This option can be exercised once for policies with a premium payment term of five (5) years and up to two (2) times for policies with premium payment terms of ten (10), fifteen (15) and twenty (20) years. This option is not available for premium payment term of three (3) years.

Upon activation of the premium deferment option, You do not have to pay the premium for one (1) year and the interest for premium owed during the premium deferment period will be waived. At the end of the premium deferment period, You can opt to pay back the premium owed, without interest, within one (1) month from the end of the premium deferment period. If the premium owed has not yet been paid one (1) month after the premium deferment period, automatic premium loan charges will start to accumulate on Your owed amount.

Should You choose to pay back the premium owed during the premium deferment period, We will end the premium deferment and will consider the premium deferment option to be exercised.

If You have taken a policy loan prior to the activation of the premium deferment option, the outstanding policy loan will continue to incur policy loan charges during the premium deferment period.

No partial withdrawal / bonus withdrawal is allowed when premium deferment is exercised.

6. Withdrawal Option

If the policy accumulates a cash value, You can withdraw from the policy in the following ways:

a) Bonus Withdrawal
You may choose to either fully or partially surrender the reversionary bonus that We have credited to the policy. Minimum bonus withdrawal amount is $1,000. Please note that this will reduce the value of Your policy and the amount payable (if any) may be lesser than the actual reversionary bonus declared. Withdrawing Your accumulated reversionary bonus will also result in You receiving less bonuses on Your policy in the future. Part of the performance bonus on surrender will also be withdrawn when You choose to withdraw from Your reversionary bonus.

b) Partial Withdrawal / Full Surrender
You may choose to either fully or partially surrender the policy. The minimum withdrawal amount is $1,000 (in multiples of $100) subject to the minimum coverage of $10,000 remaining for your policy to maintain after the withdrawal.

If You choose to partially withdraw from Your basic policy surrender value, the coverage and value of Your policy will be reduced. As a result, this will reduce the amount of future bonuses declared for Your policy. If the policy is surrendered, the surrender value payable (if any) may be lesser than the total Premium paid.

c) Regular Withdrawal
You may choose to perform regular withdrawal from your policy based on the regular withdrawal table indicated below. The minimum regular withdrawal amount is $100 per month (in multiples of $100). The impact to Your basic policy surrender value is described as above. You have the flexibility to adjust Your regular withdrawal amount, to choose when to start or stop your regular withdrawal. For any alteration to the regular withdrawal, you will need to write to us, by giving us one (1) month notice. Your request will take effect from the next regular withdrawal date.

We only allow regular withdrawals after 5 policy years for Premium payment term of three (3) and five (5) years, and after Premium payment term has ended for the rest.

Premium payment term	Regular withdrawal allowed to start from
3 years premium term	61st policy month onwards
5 years premium term	61st policy month onwards
10 years premium term	121st policy month onwards
15 years premium term	181st policy month onwards
20 years premium term	241st policy month onwards

The regular withdrawal will stop once the coverage has reached the minimum of $10,000.

Any amount withdrawn cannot be redeposited back to the policy. This applies to bonus withdrawal and ad-hoc / regular withdrawals from basic surrender value.

7. Surrender Benefit

Upon surrender, the surrender Benefit is paid in one lump sum. The total surrender Benefit payable is the sum of the following:

a) the guaranteed Surrender value;
b) Surrender value of accumulated reversionary bonus (if any); and
c) performance bonus (if any)

less any amounts owing to Us.

8. Maturity Benefit

At Maturity date, if the policy is still in force, the maturity Benefit payable is the sum of the following:

a) the guaranteed maturity value;
b) accumulated reversionary bonus (if any); and
c) performance bonus (if any)

less any amounts owing to Us.

BONUSES:

Future bonuses of this plan which have yet to be allocated to You are not guaranteed and We will decide the level of bonus to be declared each year as approved by the board of directors, taking into account the written recommendation by the appointed actuary.

The Benefits under this plan are made up of guaranteed and non-guaranteed Benefits. The guaranteed Benefits will be paid regardless of the performance of the Participating fund. Non-guaranteed Benefits are in the form of reversionary bonus and performance bonus. The reversionary bonus and performance bonus stated below are NOT guaranteed and will vary according to the future experience of the Participating fund.

9. Reversionary Bonus

The Reversionary Bonus is determined annually and credited to the policy on the following Policy anniversary. Once the Reversionary Bonus is declared and added/vested, it forms part of the guaranteed Benefit of the policy.

Based on the illustrated investment rate of return of 4.25% p.a., the Reversionary Bonus rate is illustrated at S$3.50 per S$1,000 Face value per year and S$3.50 per S$1,000 on accumulated Reversionary Bonus and payable after the policy is in force for three (3) years. In comparison, at an illustrated investment rate of return of 3.00% p.a., the Reversionary Bonus rate are expected to be adjusted downwards depending on the future outlook of the Participating Fund.

Please refer to the policy illustration for the bonus amount at the illustrated investment rate of return of 3.00% p.a. and 4.25% p.a. respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the Participating Fund.

10. Performance Bonus

Performance Bonus is a one-off bonus which may be paid when the policyholder surrenders the policy, makes a claim on the policy or when the policy matures. The amount varies, depending on the number of completed years the policy has been in force with Etiqa.

Based on the illustrated investment rate of return of 4.25% p.a., the performance bonus expressed as a percentage of the accumulated reversionary bonus, is illustrated as follow:

Policy year	Premium Term: 3 years	Premium Term: 5 years	Premium Term: 10 years	Premium Term: 15 years	Premium Term: 20 years
	Upon Claim / Surrender / Maturity (%)				
1	0	0	0	0	0
2	0	0	0	0	0
3	40	2	2	2	2
4	40	2	2	2	2
5	40	2	2	2	2
6	40	2	2	2	2
7	40	2	2	2	2
8	40	2	2	2	2
9	40	2	2	2	2
10	40	30	10	6	5
11	50	40	20	6	5
12	75	50	30	6	5
13	100	75	40	6	5
14	125	100	50	6	5
15	150	125	100	60	40
16	250	225	150	80	50
17	350	325	200	120	80
18	575	525	370	250	150
19	800	725	570	400	200
20	1000	925	725	580	300
21	1025	945	745	590	330
22	1050	965	765	600	360

23	1075	985	785	610	390
24	1100	1005	805	620	420
25	1125	1025	825	630	450
26	1150	1055	850	640	480
27	1175	1085	875	670	510
28	1200	1115	900	700	540
29	1225	1145	925	730	570
30	1250	1175	960	770	600
31	1285	1205	985	795	625
32	1320	1235	1010	820	650
33	1355	1265	1035	845	675
34	1390	1295	1060	870	700
35	1425	1325	1090	895	725
36	1460	1355	1120	920	750
37	1495	1385	1150	950	775
38	1530	1415	1180	980	800
39	1565	1446	1210	1010	825
40	1600	1478	1245	1040	850
41	1655	1528	1280	1070	875
42	1710	1578	1315	1100	900
43	1765	1628	1350	1130	925
44	1820	1678	1385	1160	951
45	1875	1728	1420	1200	977
46	1930	1778	1455	1240	1007
47	1985	1828	1491	1280	1037
48	2040	1878	1528	1320	1067
49	2095	1928	1567	1360	1097
50	2150	1978	1607	1400	1127
51	2225	2053	1657	1440	1165
52	2300	2128	1707	1480	1204
53	2375	2203	1757	1520	1244
54	2450	2278	1807	1560	1286
55	2525	2353	1857	1600	1329
56	2600	2428	1907	1645	1374
57	2675	2503	1957	1690	1420
58	2750	2578	2008	1735	1468
59	2825	2653	2061	1780	1517
60	2901	2728	2115	1830	1568
61	2991	2814	2185	1891	1621
62	3084	2903	2257	1954	1675
63	3180	2994	2331	2019	1731
64	3279	3088	2408	2087	1789
65	3381	3185	2487	2157	1849
66	3486	3285	2569	2229	1911
67	3594	3388	2654	2304	1975
68	3705	3495	2742	2381	2041
69	3820	3605	2832	2461	2109
70	3938	3719	2925	2543	2180
71	4060	3836	3022	2628	2253
72	4186	3957	3122	2716	2328
73	4316	4082	3225	2807	2406
74	4450	4211	3331	2901	2487
75	4588	4344	3441	2998	2570
76	4730	4481	3555	3098	2656
77	4877	4622	3672	3202	2745

78	5028	4768	3793	3309	2837
79	5184	4918	3918	3420	2932
80	5345	5073	4047	3535	3030
81	5511	5233	4181	3653	3132
82	5682	5398	4319	3775	3237
83	5858	5568	4462	3901	3345
84	6040	5743	4609	4032	3457
85	6227	5924	4761	4167	3573
86	6420	6111	4918	4307	3693
87	6619	6303	5080	4451	3817
88	6824	6502	5248	4600	3945
89	7036	6707	5421	4754	4077
90	7254	6918	5600	4913	4214
91	7479	7136	5785	5078	4355
92	7711	7361	5976	5248	4501
93	7950	7593	6173	5424	4652
94	8196	7832	6377	5606	4808
95	8450	8079	6587	5794	4969
96	8712	8333	6804	5988	5135
97	8982	8595	7029	6189	5307
98	9260	8866	7261	6396	5485
99	9547	9145	7501	6610	5669
100	9843	9433	7749	6831	5859
101	10148	9725	7989	7043	6041
102	10463	10026	8237	7261	6228
103	10787	10337	8492	7486	6421
104	11121	10657	8755	7718	6620
105	11466	10987	9026	7957	6825
106	11821	11328	9306	8204	7037
107	12187	11679	9594	8458	7255
108	12565	12041	9891	8720	7480
109	12955	12414	10198	8990	7712
110	13357	12799	10514	9269	7951
111	13771	13196	10840	9556	8197
112	14198	13605	11176	9852	8451
113	14638	14027	11522	10157	8713
114	15092	14462	11879	10472	8983
115	15560	14910	12247	10797	9261
116	16042	15372	12627	11132	9548
117	16539	15849	13018	11477	9844
118	17052	16340	13422	11833	10149
119	17581	16847	13838	12200	10464
120	18126	17369	14267	12578	10788
121	18688	17907	14709	12968	11122
122	19267	18462	15165	13370	11467
123	19864	19034	15635	13784	11822
124	20480	19624	16120	14211	12188

All bonuses are not guaranteed unless it has been declared by Us and the actual amount may vary depending on the performance of the Participating fund that the plan is invested.

In comparison, at an illustrated investment rate of return of 3.00% p.a., the Performance Bonus are expected to be adjusted downwards depending on the future outlook of the Participating Fund.

Please refer to the policy illustration for the bonus amount at the illustrated investment rate of return of 3.00% p.a. and 4.25% p.a. respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the Participating Fund.

11. Investment of Assets

The investment objective is to maximise the long term returns of the SGD Participating fund through investments consistent with Policy owners' reasonable expectations, while meeting the internal and regulatory solvency requirements. The strategic asset allocation for the SGD Participating fund is as follows:

Asset Type	Strategic Asset Allocation	Actual Allocation as at 31 December 2024
Equities	18.0%	18.4%
Bonds	70.0%	79.4%
Other Assets*	12.0%	2.2%
Total Assets	100.0%	100.0%

*Other assets include alternative assets, cash and policy loan.

While We partly manage the assets of the SGD Participating fund, Maybank Asset Management Singapore Pte. Ltd. ("Maybank Asset Management Singapore"), Our sister company, has been appointed to primarily manage the assets. In addition, BlackRock (Singapore) Ltd and PGIM Private Placement Investors, L.P. had been appointed in March 2023 and October 2024 respectively to manage a portion of the assets.

Maybank Asset Management Singapore address: 50 North Canal Road #03-01, Singapore 059304.
BlackRock (Singapore) Limited address: 20 Anson Road, #18-01 Twenty Anson, Singapore 079912.
PGIM Private Placement Investors, L.P. Address: 655 Broad Street, 17th Floor, Newark, NJ 07102.

12. Investment Rate of Return

For Our SGD Participating fund, the past investment rates of return (after deducting investment expenses only) are shown in the table below.

	2022	2023	2024	Average of last 3 years	Average of last 5 years	Average of last 10 years
Investment Returns	-11.06%	5.49%	2.04%	-1.44%	-0.40%	1.92%

Please note that past performance is not necessarily indicative of future performance.

13. Total Expense Ratio (TER)

The TER is the proportion of total expenses incurred by the Participating fund to the assets of the Participating fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the Participating fund has been allowed for in the Premiums payable for Your policy and is not an additional cost to You. If the actual level of expenses vary significantly from the expected level of expenses, it may affect the non-guaranteed Benefits You may receive.

For Our Participating fund, the past TERs are shown in the table below.

	2022	2023	2024	**Average of last 3 years**	**Average of last 5 years**	**Average of last 10 years**
Total Expense Ratio	2.26%	1.16%	1.49%	1.61%	2.25%	3.64%

Please note that past expense ratios are not necessarily indicative of actual expenses that may be incurred in the future.

14. Type of Risk Affecting the Level of Bonuses

The level of bonuses depends on the actual performance of the Participating fund. Key factors affecting the performance of the Participating fund are:

a) Investment return
b) Expenses incurred or allocated to the Participating fund
c) The amount of death and sickness claims paid out on policies in the Participating fund
d) The numbers of surrenders of the policies in the Participating fund.

We will determine the level of bonuses taking into account the current performance, the future outlook as well as the financial soundness of the Participating fund.

15. Sharing of Risks

Your Premium, along with those of other Participating policies will be combined in one pool of assets in the Participating fund. The surrender risks are pooled and shared by all policies in the Participating fund which include both single and regular Premium plans. The investment risks borne by Your plan will be shared with other Participating plans. Other risks may be shared among products that have the same features. Examples of such risks include expense risks, mortality risks and morbidity risks.

In determining the level of bonuses that can be supported, the assets available to back the plan will be derived by accumulating the Premium paid at the actual rate of investment return less the cost of insurance, expenses incurred, commission paid, taxes and other costs that may be incurred in managing the Participating fund.

16. Smoothing of Bonuses

As investment performance fluctuates over time, bonuses are smoothed to achieve stable medium to long term returns on Your policy. As a result, some of the investment returns in good years may not be distributed so as to boost returns in years where the investment return is low. However, the effect of smoothing is intended to be neutral over time.

(i) Reversionary Bonus

Etiqa’s bonus distribution policy is to keep the reversionary bonus at a level that is expected to be sustainable over the long term. Thus, while the reversionary bonus is usually reviewed annually, it is not expected to fluctuate from year to year. Nevertheless, it may be adjusted up or down under exceptional circumstances.

There is no reversionary bonus declared yet as this plan was launched in 2023.

(ii) Performance Bonus

There is no performance bonus declared yet as this plan was launched in 2023.

Please note that past performance is not necessarily indicative of future performance.

17. Fees and Charges

This plan shares in the experience of the fund. This means that any expenses incurred by the fund can be charged to the policy according to the risk-sharing rules described earlier.

Examples of such expenses include:

- Investment fees paid to fund managers for providing management services
- Mortality (death), Terminal illness, lapse and surrender claims
- Marketing and other distribution-related costs
- Administration fees incurred in underwriting of new business
- Management and overhead expenses
- Commission fees paid to Your financial adviser or intermediaries

All expenses, except for commission, are shared and charged to the assets backing the policy according to the risk-sharing rules described earlier. For commissions, the actual amount is charged to each individual policy.

Please refer to the Total Distribution Cost Table in the Policy Illustration for more information.

Please note that the charges described in this section will not be in the form of explicit fees or charges to You; it has already been allowed for in calculating Your Premium.

18. Exclusions

There are certain conditions under which no Benefits will be payable. When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our offer of conditional acceptance, the Policy Information Page and Endorsement.

When any of the exclusion below happens, We will return the higher of either the total Premiums paid (less any amounts previously paid to You under this policy) without interest, or the Surrender value (if any) less any amounts owing to Us.

All exclusions below are applicable to both the primary Life insured and secondary Life insured.

We do not pay the death Benefit if the death is directly or indirectly, wholly or partly caused by:

a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first 12 months from the Policy issue date, the date in which the secondary Life insured becomes the new Life insured or the latest Reinstatement date, whichever is later; or
b) Pre-existing conditions within the first 12 months from the Policy issue date, the date in which the secondary Life insured becomes the new Life insured or the latest Reinstatement date, whichever is later.

We do not pay the Terminal illness Benefit if the Terminal illness is directly or indirectly, wholly or partly caused by:

a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
b) Pre-existing conditions within the first 12 months from the Policy Issue date, the date in which the secondary Life insured becomes the new Life insured or the latest Reinstatement date, whichever is later; or
c) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV.

We do not pay the Accidental death Benefit if the Accidental death is directly or indirectly, wholly or partly caused by:

a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
b) state of an unsound mind;
c) unlawful acts, provoked assault or deliberate exposure to danger;
d) the effects of alcohol, drugs or any dependence;
e) illnesses, psychological conditions or eating disorders;
f) heat stroke;
g) a bad reaction to drugs or medication;
h) the effects of viruses (for example, dengue), bacteria or diseases;
i) the negative effects or complications of medical and surgical care;
j) treatment aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
k) radiation or contamination from radioactivity;
l) being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;
m) military, air force or naval operations, except when carried out in peacetime;
n) war (declared or not), revolution or any warlike operation, acts of foreign enemy, hostilities, rebellion, civil war, insurrection, military or usurped powers, terrorism, provoking an assault;
o) Accident(s) arising and due to pregnancy or confinement and related complications;
p) participation in hazardous activities;
q) participation in professional or competitive sports where the Life insured would or could earn income or remuneration from engaging in such sports; or
r) Illness or diseases of any kind, including but not limited to, fits, hernia, venereal disease, Acquired Immunodeficiency Syndrome (AIDS) or food poisoning, bite(s) inflicted by animal or insect.

19. Other Material Information

Update on Performance:

You can expect to receive an annual bonus update from Us on the performance of Your policy and the Participating fund by October each year. An updated Policy Illustration is available upon request.

Conflict of Interest:

Potential conflicts of interest arise in the allocation of expenses between the Participating and other insurance funds. Over-allocation of expenses to the Participating fund is detrimental to Policy Owners of Participating policies. As such, We strive to achieve a fair allocation substantiated by regular expense investigations.

Related Party Transactions:

All transactions with the related parties will be approved by relevant internal committee to ensure that transactions are done at arm's length.

Termination:

Your policy will end when one of these events happens first:

a) Death of the last surviving life insured;
b) full surrender of the policy;
c) Premium is not paid on time and there is insufficient Surrender value to pay the outstanding premium;
d) on the Maturity date written on Your Policy Information Page and We paid out 100% of the maturity benefit;
e) We paid out 100% of the Benefit amount for the covered events;
f) the loan amount on this policy owing to Us exceeds the Surrender value; or
g) Your written request and Our acceptance of the application to terminate the policy.
h) Any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Premiums:

The Premium rate for this plan is level and guaranteed throughout the Premium payment term. Premiums can be paid monthly, quarterly, half-yearly or yearly. You will pay the first Premium at the time You apply for this policy. Thereafter, You will pay all future Premiums within thirty (30 days from the due date so as to continue the policy. If You fail to pay Premiums on time, We will pay the Premiums for You so that the policy can continue. We can only do so if the policy has accumulated a Surrender value which is enough to pay for the Premiums. This is a loan (automatic Premium loan) from Us and We will charge You interest. Interest accrues on a daily basis. If there is not enough Surrender value, this policy will end. We will deduct these loans and interest from any amount We may be due to pay under this policy.

Impact of Early Surrender:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the Surrender value, if any, that is payable to You may be zero or less than the total Premiums paid.

Please refer to the Table of Deductions in the Policy Illustration for the potential cost of surrendering the plan early.

Free Look Period:

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium You paid and refund the balance to You. If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

Note:

Age means the Age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in Proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract.

If You wish to know more about Participating life insurance products, You may refer to “Your Guide to Life Insurance” and "Your Guide to Participating Policies" on Our website or LIA’s website (www.etiqa.com.sg or www.lia.org.sg). Alternatively, We can provide You a copy of the guide upon request.