Product Summary

Details of Product Provider

Manulife (Singapore) Pte. Ltd. (we, our, us) (registration number 198002116D) is the product provider and underwriter for this policy. This policy is distributed through our representatives or appointed distributors only. You may contact us for claims under this policy. Contact details: 8 Cross Street #15-01, Manulife Tower, Singapore 048424 Tel: 67371221, Website: www.manulife.com.sg.

Product Description

Manulife WealthGen is a regular premium participating whole life insurance plan that provides coverage up to age 120, with 4 different premium payment terms of 3, 5, 10 or 15 years to meet your financial objectives.

The life insured will be covered for death and terminal illness. At the same time, we will not charge the future premiums payable on the basic plan if the life insured is totally and permanently disabled.

This plan allows you to take part in the performance of the participating fund, in the form of bonuses that are not guaranteed. To find out more about participating policies, you may refer to the industry guide on participating policies which is available on our website or you can ask your financial adviser representative for a copy. The guide is also on the Life Insurance Association website at www.lia.org.sg.

Note:
- "You" / "your" relates to the policy owner. For a single-life policy, the life insured will also be the policy owner.
- Premiums payable on the basic plan includes premiums for the Waiver of Premium on Total and Permanent Disability (TPD) Benefit and Retrenchment Payout Benefit (where applicable).

Product Benefits

1. Access to Cash Value
   If the policy is in force and whenever cash value is available, you will have access to the cash value in the following ways:

   (a) Withdrawal of Bonus; or
   You may choose to fully or partially withdraw the surrender value of any accumulated reversionary bonus and surrender bonus, if any. Please note that any withdrawal of bonus will reduce the total death benefit and the future cash value of the policy.

   (b) Surrender the Policy
   You may choose to fully or partially surrender the policy. Other than the full withdrawal of the available balance, the minimum amount for each partial withdrawal will be S$500.

   For partial surrender, it will reduce the sum insured, total surrender value (consisting of the guaranteed surrender value, surrender value of any accumulated reversionary bonus and the surrender bonus), total death benefit and future premiums payable (if any).

   Please refer to the policy contract for more information on the impacts of withdrawals mentioned above.

2. Retrenchment Payout Benefit
   If you are retrenched and remain unemployed for a minimum period of 30 consecutive days from the date of retrenchment, during the premium payment term or up to the policy anniversary immediately after your 65th birthday, whichever is earlier, we will pay you an amount equivalent to 50% of the total annual mode premium in 1 lump sum.

   If the cover period for this benefit is shorter than your policy premium term, the premiums payable after this benefit ends will be correspondingly reduced to exclude premiums for this benefit.

Total annual mode premium is equivalent to 1 year of premium based on an annual mode payable on the basic plan and any attaching supplementary benefit.

You must submit the request to us using our prescribed form within 6 months from the date of retrenchment.

This benefit is applicable once per policy during the policy term and this benefit will be terminated after we have paid the retrenchment payout benefit.

This benefit will be terminated upon policy assignment to a corporation or an individual or when we effect the contingent policy owner nomination (if any).

This benefit is written on the non-participating fund so it will not benefit from the performance of the participating fund.

Please refer to the policy contract for the definition of retrenchment for more details.

Note:
Not applicable to corporate owned policies and policyowners aged 65 years old and above.

3. Maturity Benefit
If the life insured is alive on the policy anniversary immediately after the life insured's 120th birthday (maturity date) and the policy is in force, you will receive the following:
(a) the guaranteed surrender value;
(b) the accumulated reversionary bonus (if any); and
(c) the non-guaranteed surrender bonus at maturity date (if any),
less any amount you owe us.

Upon payment of the maturity benefit, this policy will end.

4. Death Benefit
If the life insured dies during the policy term, the death benefit payable is the higher of:
(a) 105% of (the total premiums paid on the basic plan, less any advance premiums); or
(b) 101% of the total surrender value,
less any amount you owe us.

The policy will end when the life insured dies and you file the death claim with us.

If you have nominated a secondary life insured before the death of the life insured, and we decide to effect the secondary life insured nomination, we will not pay the death benefit and the policy will not end.

<u>Death benefit inheritance option (DBIO)</u>
Instead of a lump sum death benefit payout, you may opt for DBIO to pay the death benefit to your nominated beneficiaries according to their respective allocations specified by you during nomination. The nominated beneficiaries will receive the death benefit inheritance in equal annual instalments where you have the flexibility to select the inheritance period between 2 to 10 years.

The DBIO must be selected at policy application. You will not be allowed to change the inheritance period or select this option after the policy has been issued. However, you may submit a cancellation request to us at any time after 1 year from the policy issue date while the life insured is alive. Once we approve the cancellation request, you will not be allowed to reinstate or choose it again in the future.

The annual instalment amount = death benefit payable x inheritance factor.

Inheritance period	Inheritance factor
2 years	50.21%
3 years	33.62%
4 years	25.32%
5 years	20.34%
6 years	17.02%
7 years	14.65%
8 years	12.87%
9 years	11.49%
10 years	10.39%

Upon a death claim, we will determine at our sole discretion whether to effect the DBIO. The following conditions must be met at the time of claim:

(i) this policy has not been converted into reduced paid up insurance;
(ii) both policy owner and life insured must be the same person;
(iii) there is revocable beneficiary nomination made under Insurance Act 1966 of Singapore and it must remain in effect; and
(iv) all nominated beneficiaries must be surviving natural persons.

Note: If any of the conditions above are not met, the DBIO will be automatically cancelled, the death benefit will be payable in one lump sum.

If we can effect the DBIO, we will process to pay the annual instalments to all nominated beneficiaries based on their respective share allocations. We will determine, at our sole discretion, the commencement date of the first annual instalment. Each subsequent annual instalment will be processed on every anniversary of the first annual instalment date until the inheritance period ends. Beneficiaries will have no right to refuse or prevent the DBIO from taking effect.

All your benefits, coverages and rights under this policy will automatically terminate on the date of death of life insured. This will apply even if the effected DBIO is pending completion.

Please refer to the policy contract for more details.

5. Terminal Illness Benefit
If the life insured is diagnosed with a terminal illness (TI) during the policy term while the policy is still in force, we will pay the TI benefit as an acceleration of the death benefit.

Definition of TI
Any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the life insured is expected to live for no more than 12 months. The medical examiner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the life insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical examiner who is an expert in the condition to confirm the diagnosis and prognosis. TI in the presence of human immunodeficiency virus (HIV) infection is excluded.

If you have nominated a secondary life insured before the life insured was diagnosed with a TI, you can:

a) make a TI claim when the life insured is diagnosed with a TI, and if we have paid the death benefit in full, the policy will end;
b) make a TI claim when the life insured is diagnosed with a TI, and if we have paid the death benefit partially, this policy will remain in force based on the reduced sum insured for all other applicable benefits; or
c) decide not to make a TI claim when the life insured is diagnosed with a TI, and upon the death of the life insured, the secondary life insured will become the life insured.

Limits of Compensation
The most we will pay for this policy and all other policies we have issued covering the same life insured for any TI benefit and critical illness benefit is S$2,000,000 (TI/CI Limit), of which TI benefit cannot be more than S$1,000,000 (TI Limit). The payment of the TI benefit will reduce the TI/CI Limit and TI Limit respectively by the amount we have paid.

This policy will remain in force based on a reduced sum insured for all other applicable benefits if we have not paid the full death benefit following the TI claim. The change of life insured option, policy split option, secondary life insured option, and contingent policy owner option will no longer be applicable under this policy.

Please refer to the policy contract for more details.

6. Waiver of Premium on Total and Permanent Disability (TPD) Benefit
If the life insured suffers a TPD before the policy anniversary immediately after his or her 70th birthday or before the end of the premium payment term of the policy (whichever is earlier), we will not charge the future premiums on the basic plan.

This benefit is written on the non-participating fund so it will not benefit from the performance of the participating fund.

Quick Guide
This example below is solely intended for illustrative purposes on what TPD covers.

Please refer to the table below for the full set of definitions and details.

As a result of an accident, illness or disease, the life insured had					
 Age 0 to 18*	^ Suffered total & irrecoverable loss of use of: a) 2 eyes; b) 2 limbs; or c) 1 eye and 1 limb	OR	^ Been permanently confined to stay in a home, hospital or similar institution to receive constant care and medical attention		
 Age 18* to 65*	^ Suffered total & irrecoverable loss of use of: a) 2 eyes; b) 2 limbs; or c) 1 eye and 1 limb	OR	^ Been permanently unable to take part in any occupation, business or any activity which pays an income	OR	^ Been permanently unable to perform at least 3 ADLs** without physical help from another person, even with the aid of special equipment

As a result of an accident, illness or disease, the life insured had

Age 65* to 70*

^ Suffered total & irrecoverable loss of use of:

a) 2 eyes;
b) 2 limbs; or
c) 1 eye and 1 limb

OR

^ Been permanently unable to perform at least 3 ADLs** without physical help from another person, even with the aid of special equipment

** Refers to the policy anniversary after the life insured's birthday*
*** Refers to Activities of Daily Living*
^ Condition must last for a period of at least 6 consecutive months

From	Up to	**Definitions of TPD** TPD means any of the following situations:
Age 0	The policy anniversary immediately after the life insured's 70th birthday	If the life insured has suffered: (a) total and irrecoverable loss of sight of both eyes; (b) total and irrecoverable loss of use of two (2) limbs; or (c) total and irrecoverable loss of sight of one (1) eye and total and irrecoverable loss of use of one (1) limb. Loss of use means total, continuous and permanent functional disablement of a limb, which has lasted for at least six (6) months.
Age 0	The policy anniversary immediately after the life insured's 18th birthday	The life insured required for a minimum period of six (6) consecutive months, due to an accident, illness or disease, constant care and attention and continuous confinement to a home, hospital or similar institution. Such requirement for constant care and attention and continuous confinement to a home, hospital or similar institution is expected to be permanent.
The policy anniversary immediately after the life insured's 18th birthday	The policy anniversary immediately after the life insured's life insured's 65th birthday	(a) The life insured had been, for a minimum period of six (6) consecutive months, continuously unable to engage in any occupation, business, work or profession whatsoever (whether his or her usual or otherwise) for income, profit, compensation, wages or remuneration. This inability to engage in any occupation, business, work or profession whatsoever (whether his or her usual or otherwise) for income, profit, compensation, wages or remuneration is expected to be continuous and permanent and must result from an accident, illness or disease; or (b) As a result of accident, illness or disease, the life insured becomes totally and permanently unable to perform at least three (3) of the six (6) activities of daily living even with the aid of special equipment, and always require physical assistance of another person throughout the entire activity for a continuous period of at least six (6) months. Activities of daily living are: (i) Washing - The ability to wash in the bath or shower (including getting into and out of the bath or shower) or to wash satisfactorily by any other means

From	Up to	**Definitions of TPD** TPD means any of the following situations:
		(ii) Dressing - The ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or surgical appliances (iii) Transferring - The ability to move from a bed to an upright chair or wheelchair and vice versa (iv) Mobility - The ability to move indoors from room to room on level surfaces (v) Toileting - The ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene (vi) Feeding - The ability to feed oneself once food has been prepared and made available The diagnosis must be confirmed and certified by a medical examiner. Please refer to the policy contract for definition of medical examiner.
The policy anniversary immediately after the life insured's 65th birthday	The policy anniversary immediately after the life insured's 70th birthday	As a result of accident, illness or disease, the life Insured becomes totally and permanently unable to perform at least three (3) of the following six (6) activities of daily living even with the aid of special equipment, and always require physical assistance of another person throughout the entire activity for a continuous period of at least six (6) months. Activities of daily living are: (i) Washing - The ability to wash in the bath or shower (including getting into and out of the bath or shower) or to wash satisfactorily by any other means (ii) Dressing - The ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or surgical appliances (iii) Transferring - The ability to move from a bed to an upright chair or wheelchair and vice versa (iv) Mobility - The ability to move indoors from room to room on level surfaces (v) Toileting - The ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene (vi) Feeding - The ability to feed oneself once food has been prepared and made available The diagnosis must be confirmed and certified by a medical examiner. Please refer to the policy contract for definition of medical examiner.

7. Change of Life Insured Option
   You may request to change the life insured after 2 years from the policy issue date, subject to our approval and prevailing administrative and underwriting requirements. You and nominated contingent policy owner (if any) must have an insurable interest on the new life insured at the time of change. We reserve the right to levy an administration fee if we accept your request.

   Change of life insured is not allowed if the policy has a beneficiary nomination under the Insurance Act 1966 of Singapore.

   Where the owner of the policy is:
   (i) A corporation, you may request to change the life insured under this policy during the policy term and there is no limit to the number of times you may do so.

(ii) An individual or organisation which is not a corporation, you may request to change the life insured under this policy no more than twice during the policy term per policy.

If the waiver of premium on TPD benefit or any supplementary benefits that waives premiums has been activated, the future premiums will continue to be waived after the change of life insured, in accordance with the terms of such waiver prior to the change of life insured.

Please refer to the policy contract for more details.

8. Policy Split Option

After 5 years from the policy issue date or after the end of the premium payment term of the policy, whichever is later, you may split this policy into up to another 5 new separate policies ("split policies"), based on the split percentage requested by you, subject to the following terms, our prevailing requirements, conditions, and approval at our sole discretion:

(a) If you have nominated a beneficiary under the Insurance Act 1966 of Singapore, you must fully revoke such nomination to our satisfaction before we can consider application. You may submit new beneficiary nomination forms for this policy and any split policy together with or after your split application, subject to our approval;
(b) Split application is not allowed once we have received a death or terminal illness claim under this policy, regardless of the claim status;
(c) You cannot apply to further split this policy or any split policy within the same policy year in which we issue a new policy contract for such split policy;
(d) Each policy and split policy must satisfy minimum sum insured and other prevailing requirements and conditions determined by us from time to time;
(e) There is no outstanding premium, policy debt or any amount owing to us under this policy;
(f) There is no pending request, application or transaction under this policy; and
(g) After we have approved the split application, you cannot request to revoke or amend it.

After the split application has been approved, the following will apply:

(a) the policy owner and life insured will remain unchanged for the policy and each split policy;
(b) death benefit inheritance option, inheritance factor and inheritance period will remain unchanged for the policy and each split policy;
(c) any nomination of secondary life insured and/or contingent policy owner shall remain valid on the policy only and will not be applicable to any split policy. You may apply in writing to nominate a secondary life insured and/or contingent policy owner for any split policy;
(d) we will proportionately split or divide all obligations, rights, benefits and entitlements under this policy, including but are not limited to any guaranteed surrender value, accumulated reversionary bonus, surrender bonus, sum insured, and total basic premiums paid, among this policy and all split policies, based on your specified split percentage, as at the date we approve your split application;
(e) all supplementary benefits will automatically terminate as at the date we approve your split application;
(f) we will issue an endorsement and/or a revised schedule page to attach it to this policy, to amend and supplement the terms and conditions of this policy at our sole discretion;
(g) we will issue a new policy contract with a new policy number for each split policy, mirroring the terms and conditions of this policy (including but are not limited to benefit start date, policy issue date, policy start date, and benefit end date), except for any amendments and supplements stated in a new schedule page and any endorsement issued together with each new policy contract, as determined by us at our sole discretion;
(h) non-disclosure will continue to apply to this policy and each split policy;
(i) free look provisions will not apply to each split policy.

Please refer to the policy contract for more details.

9. Contingent Policy Owner Option

While the policy is in force and during your lifetime, you may apply in writing to nominate, change or revoke the nomination of an individual as a contingent policy owner to fully take over ownership of this policy following your death or if you are diagnosed with mental incapacity, subject to the following terms, our prevailing requirements, conditions, and approval at our sole discretion:

(a) we will not accept your application to nominate or change contingent policy owner if:

(i) you have nominated any beneficiary under the Insurance Act 1966 of Singapore. You must fully revoke such nomination to our satisfaction before we may consider your application;
(ii) there is no insurable interest between (1) contingent policy owner and life insured; or (2) contingent policy owner and secondary life insured (if any);
(iii) you and life assured are the same individual, but there is no secondary life insured nomination that has been approved by us; or
(iv) we have received a death or terminal illness claim under this policy, regardless of the claim status.

(b) contingent policy owner must provide written consent for the nomination, and be surviving and at least 18 years old when we approve your nomination; and
(c) you may only nominate one contingent policy owner during the term of this policy.

Contingent policy owner will not have any benefits, entitlements, rights, obligations and liabilities while you remain as the owner of this policy, or until we effect the contingent policy owner nomination, whichever occurs later.

The nomination of a contingent policy owner approved by us will be automatically revoked upon the earliest occurrence of any of the following events:
(a) when we approve the assignment of this policy;
(b) when we approve your application to change or revoke the contingent policy owner nomination;
(c) when we approve your application to change or nominate a new secondary life insured, and if there is no insurable interest between contingent policy owner and new secondary life insured;
(d) when we approve your application to change life insured, and if there is no insurable interest between contingent policy owner and new life insured;
(e) when we approve a death or TI claim under this policy;
(f) when we approve your beneficiary nomination under the Insurance Act 1966 of Singapore; or
(g) if contingent policy owner predeceases you, is declared bankrupt, is restricted due to applicable laws or regulations, is diagnosed with mental incapacity, or due to any other situations as we determine at our sole discretion.

If you die or are diagnosed with mental incapacity, we must receive (1) a certified true copy of your death certificate, medical reports, and any other documents and evidence we deem necessary; and (2) a written agreement from contingent policy owner, in a form that includes the terms and indemnifications prescribed by us regarding the transfer of ownership of this policy, within a timeframe (if any) as determined by us at our sole discretion. If contingent policy owner cannot meet these conditions and requirements within the stipulated timeframe (if any), the contingent policy owner nomination will be automatically revoked. We reserve the right to request for additional information or documentation we deem necessary. We will rely on such documentation to process and effect the contingent policy owner nomination.

Contingent policy owner will be fully responsible for any costs and expenses incurred in enabling us to process the contingent policy owner nomination.

Note:
1) Not applicable to corporate owned policies.
2) The nomination of contingent policy owner approved by us will remain valid and legally binding between you (including your estate, trustee and legal representatives) and us, unless it is revoked in accordance with the terms of this policy. This nomination shall take precedence over any will, testamentary disposition, estate-related instrument, lasting power of attorney, or any other legal documents that purports to govern, manage, or deal with your estate, assets or properties following your death, or if you are diagnosed with mental incapacity, whether executed before or after this nomination, irrespective of whether such document has been submitted to us or whether we have actual or constructive notice of its existence.
3) If we receive any notice from any third party, regardless of their legal standing, interest in your estate, assets or properties, or authority to represent them, before the transfer of ownership of this policy to contingent policy owner, contesting the validity of the contingent policy owner nomination, or asserting or claiming rights over the ownership of this policy, we reserve the right to revoke the contingent policy owner nomination. We will not be obliged to provide any prior notice of this revocation to any party. Thereafter, we will administer this policy as if no contingent policy owner nomination had been made.

4) Your estate, trustee, legal representatives, and contingent policy owner will indemnify and keep us harmless from and against any actions, claims, proceedings, costs, damages, demands, interest, losses, penalties, taxes, expenses and liabilities of any nature arising out of or in connection with the contingent policy owner nomination, transfer of ownership of this policy pursuant to such nomination, and/or any actions taken or omissions made by us in good faith in administering this policy in accordance with its terms. We assume no obligation and will not be held responsible or liable for any delay or refusal to effect contingent policy owner nomination.
5) If any supplementary benefit that waives premiums has been activated, the future premiums will continue to be waived when the contingent policy owner becomes the new policy owner, in accordance with the terms of such waiver prior to the contingent policy owner becoming the new policy owner.

Please refer to the policy contract for more details.

10. Secondary Life Insured Option

While this policy is in force and during the lifetime of the life insured, you may apply in writing to nominate, change or revoke the nomination of an individual as a secondary life insured to replace the life insured following the death of the life insured, subject to the following terms, our prevailing requirements, conditions, and approval at our sole discretion:

(a) we will not accept your application to nominate or change secondary life insured if:
  (i) you have nominated any beneficiary under the Insurance Act 1966 of Singapore. You must fully revoke such nomination to our satisfaction before we may consider your application;
  (ii) there is no insurable interest between (1) you and secondary life insured; or (2) contingent policy owner and secondary life insured (if any); or
  (iii) we have received a death or terminal illness claim under this policy, regardless of the claim status.
(b) secondary life insured must provide written consent for the nomination, and must be surviving when we approve your nomination; and
(c) you may only nominate one secondary life insured during the term of this policy, subject to the maximum entry age of secondary life insured determined by us.

The nomination of secondary life insured approved by us will be automatically revoked upon the earliest occurrence of any of the following events:

(a) when we approve the assignment of this policy, and if the assignee and secondary life insured are not the same individual;
(b) when we approve your application to change or revoke the secondary life insured nomination;
(c) when we approve your application to change or nominate a new contingent policy owner, and if there is no insurable interest between the new contingent policy owner and secondary life insured;
(d) when we approve a TI claim under this policy; or
(e) when we approve your beneficiary nomination under the Insurance Act 1966 of Singapore.

If the waiver of premium on TPD benefit or any supplementary benefits that waives premiums has been activated, the future premiums will continue to be waived when the secondary life insured becomes the new life insured, in accordance with the terms of such waiver prior to the secondary life insured becoming the new life insured.

If life insured dies, and if, we decide to effect the secondary life insured nomination as determined at our sole discretion, we will not pay the death benefit. We will issue an endorsement to replace deceased life insured with the surviving secondary life insured as new life insured, effective on a date as determined by us at our sole discretion. From that effective date, this policy will cover or insure secondary life insured as new life insured, and this policy will remain in force. Any supplementary benefits will be terminated. You may thereafter apply in writing for supplementary benefits to attach to the policy, subject to our underwriting requirements, and our approval.

Upon the death of the life insured, if we decide not to effect this secondary life insured nomination as determined by us at our sole discretion, we will pay out the death benefit, and the policy will end.

Please refer to the policy contract for more details.

Bonus Features

The benefits shown in the policy illustration are based on the following illustrated investment rates of return.

As the bonus rates used for the policy illustration are not guaranteed, the actual benefit we pay may vary according to the future performance of the participating fund that this policy is invested in. Please note that the actual bonuses that may be declared in the future may turn out to be higher or lower than illustrated in this section.

Future bonuses which have yet to be allocated in this policy, are not guaranteed. We will decide the level of bonus to be declared each year (if any) as approved by our board of directors, taking into account the written recommendation of our appointed actuary.

All guaranteed benefits, including bonuses which have already been allocated to your policy, will be paid regardless of the performance of the participating fund.

1. Reversionary Bonus
   We may declare a reversionary bonus on an annual basis after the policy is in force for at least 3 policy years. The bonus rate is non-guaranteed.

   We will guarantee to pay reversionary bonuses which have been declared, no matter how the participating fund performs. However, if you surrender the policy, we will pay the surrender value of the accumulated reversionary bonus. This will be less than the accumulated reversionary bonus that has been declared and guaranteed.

   Once reversionary bonus is allocated, it will form part of the guaranteed benefits of this policy and will not be affected by any subsequent years' revisions. We will pay the accumulated reversionary bonus upon death, TI, or on the policy maturity date.

Reversionary Bonus	At illustrated investment rate of return of 4.25% p.a.
Per S$1,000 basic sum insured	S$4.00
Yearly compounding rate throughout the policy term	1.20%

   The compounding rate is used to calculate the interest that is added to the accumulated reversionary bonuses and interest which is built up on the reversionary bonuses.

2. Surrender Bonus
   We may declare a non-guaranteed surrender bonus. This is an additional bonus which is payable when you surrender your policy after the end of the 3rd policy year, if the policy is still in force and you have paid the premiums up to date. It is expressed as a percentage of the surrender value of the accumulated reversionary bonus as below.

At illustrated investment rate of return of 4.25% p.a.				
Policy Year	Premium Paying Term			
	3 Years	5 Years	10 Years	15 Years
1 - 5	0% - 32%	0% - 90%	0% - 120%	0% - 39%
6 - 10	137% - 256%	130% - 295%	121% - 122%	40% - 41%
11 - 15	257% - 433%	298% - 400%	122% - 304%	58% - 90%
16 - 19	433%	400%	304%	90%
20 - 29	793%	750%	621%	482%
30 - 39	906%	849%	747%	643%
40 - 49	1082%	1016%	924%	803%
50 - 59	1300%	1218%	1151%	1035%
60 - 69	1584%	1496%	1437%	1319%
70 - 79	1989%	1888%	1791%	1660%
80 - 89	2508%	2383%	2244%	2090%

At illustrated investment rate of return of 4.25% p.a.				
Policy Year	Premium Paying Term			
	3 Years	5 Years	10 Years	15 Years
90 - 99	3162%	3021%	2835%	2647%
100 - 109	3989%	3806%	3554%	3329%
110 - 119	5011%	4792%	4460%	4186%
120	6370%	6049%	5638%	5257%

In comparison, at an illustrated investment rate of return of 3.00% per annum, the reversionary bonus rates and surrender bonus rates are expected to be adjusted downwards depending on the future outlook of the participating fund.

Please refer to the policy illustration for the bonus amount at the illustrated investment rate of return of 3.00% per annum and 4.25% per annum respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the participating fund.

Main Product Conditions

The following are some of the conditions in the policy contract. This is only a brief summary and you should read the actual terms and conditions in the policy contract. Please consult your financial adviser representative if you need more explanation.

1. Paying Premiums
   Premiums are level and guaranteed and you will need to pay them throughout the premium payment term.

2. Free Look
   You may cancel this policy by writing to us within 14 days after you receive this policy. If you decide to cancel your policy during this period, we will refund your premiums, without interest and less any medical or other expenses, to you. If we send this policy to you by post or email, we will consider it to have been delivered and received by you 7 days after the date of posting or email sent.

3. Surrender Benefit
   If the policy is in force and you have paid full premiums for 3 years, you will receive the following when you surrender your policy:
   (a) the guaranteed surrender value;
   (b) the surrender value of the accumulated reversionary bonus (if any); and
   (c) the non-guaranteed surrender bonus (if any),
   less any amount you owe us.

4. Ending The Policy
   The policy will end:
   (a) when we receive your request in writing to end this policy;
   (b) when it lapses;
   (c) when the life insured dies, and if the death benefit is payable;
   (d) on the maturity date of this policy; or
   (e) upon the full acceleration of the death benefit due to TI claim or any supplementary benefit that accelerates the death benefit,
   whichever happens first.

5. Waiting Period
   You will only be eligible for the retrenchment payout benefit:
   (a) if retrenchment occurs after 90 days from the policy issue date or the most recent reinstatement date of this policy, whichever is latest; and
   (b) if you remain unemployed for a minimum period of 30 consecutive days from the date of retrenchment as mentioned on the retrenchment letter issued by your employer.

6. General Exclusions
There are certain conditions which no benefits will be payable under this policy as listed below. Please refer to the policy contract for the full details of the exclusions.

Death Benefit
If the life insured commits suicide, whether sane or insane, within one year from:
(a) the policy issue date;
(b) the most recent reinstatement date; or
(c) the most recent exchange date;
whichever is the latest, we will not pay the death benefit and will refund all premiums paid without interest and less any amount you owe us, medical or other expenses we had to pay in connection with this policy.

TI Benefit
We will not pay the TI benefit if the TI is caused by human immunodeficiency virus (HIV) infection.

Waiver of Premium on Total and Permanent Disability (TPD) Benefit
We will not cover any disability or condition caused by:
(a) any self-inflicted injury or attempt at suicide, while sane or insane;
(b) the life insured being under the influence of any narcotic, alcohol, gas or fumes, voluntarily taken, administered, absorbed or inhaled or drugs not prescribed by a medical examiner;
(c) war or any act related to war, or service in the armed forces or in a civil defense force supporting any country at war except for peacetime national service duties;
(d) riot, insurrection, civil commotion, strikes or terrorist activities, unless the life insured is a victim;
(e) injuries suffered while travelling on any aircraft, except:
    (i) as a fare-paying passenger or a crew member (including a pilot) on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
    (ii) an aircraft operated by the Republic of Singapore Air Force; or
(f) any pre-existing condition.

Pre-existing condition means (a) the diagnosis of any condition listed in Table A; or (b) the occurrence of any of the following events in relation to any condition listed in Table A, before (1) the policy issue date, (2) the most recent exchange date, or (3) the most recent reinstatement date of this policy, whichever is the latest, and:
(i) such condition has presented sign or symptom which you or the life insured was aware of or should have been aware of, and should have sought medical advice or treatment;
(ii) treatment, test or investigation was recommended by or received from a medical examiner for such condition; or
(iii) the life insured has arranged or received medical consultation, test or investigation for such condition.

Table A – List of Conditions

1	AIDS/HIV infection	**11**	Motor neuron disease
2	Aplastic anaemia, Thalassaemia major or blood disorders	**12**	Multiple sclerosis
3	Auto-immune diseases	**13**	Muscular dystrophy
4	Cancer	**14**	Paralysis (Hemiplegia/Paraplegia/Quadriplegia)
5	Dementia/Alzheimer’s disease	**15**	Parkinson disease
6	(a) Diabetes with complications; (b) Diabetes with Hypertension; (c) Diabetes with Hyperlipidaemia; (d) Diabetes with Hypertension and Hyperlipidaemia; or (e) Hypertension with Hyperlipidaemia,	**16**	Psychiatric or mental illness

	in an individual whose subsequent claim is due to stroke, heart attack, kidney damage, diabetic neuropathy, or diabetic retinopathy		
7	Illnesses/conditions which led to a joint/limb/spinal/eye/mental condition	**17**	Pulmonary hypertension
8	Ischaemic heart disease/Coronary heart disease, heart valves disorders or arrhythmia (irregular heartbeats)	**18**	Renal failure or renal dialysis
9	Liver disorders, liver cirrhosis, hepatic encephalopathy or liver failure	**19**	Rheumatoid arthritis
10	Lung disease	**20**	Stroke/Cerebrovascular disorders, tumour of the brain or Arteriovenous Malformation

<u>Retrenchment Payout Benefit</u>
The retrenchment payout benefit will not be payable if:
(a) you or the life insured is, before the policy issue date or the most recent reinstatement date, whichever is later, aware of the retrenchment;
(b) you are self-employed, an independent contractor or sole proprietor at the date of retrenchment;
(c) the employer is your spouse or relative;
(d) you or your relative (i) holds a substantial interest in; or (ii) is in a position to exercise control over the appointment and termination of employees in the company, corporation, limited liability partnership, society, association or partnership (or such other similar body whether incorporated or unincorporated) which employs you;
(e) you suffer from retrenchment from a full-time employment which you have not worked for at least 6 consecutive months immediately prior to the retrenchment; or
(f) the retrenchment arises out of your:
  (i) retirement;
  (ii) resignation;
  (iii) termination or suspension due to willful or deliberate misconduct or unlawful behavior;
  (iv) natural expiry of the employment contract;
  (v) leave of absence whether paid or unpaid;
  (vi) military discharge; or
  (vii) any voluntary forfeiture of income by you.

“Relative” means parent, sibling, uncle, aunt, nephew, niece, grandparent, child and grandchild.

“Substantial interest” means owning 5% or more of the equity interest in a body corporate.

Impact of Early Surrender

1. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Please see the policy illustration for the loss or low returns you may suffer if you surrender the policy early.

2. For this product, the surrender value is only available after the start of the 3rd policy year onwards, as long as the premiums are paid up to date.

Investment of Assets

1. The investment strategy aims to make the most of the long-term returns needed to meet all expected benefits of the participating fund. The aim is to maintain the solvency of the fund at all times and meet the guaranteed benefits, as well as reinforce our strength and ability to take advantage of new opportunities.

   The strategic and current asset allocation for the participating fund that this product is invested in is as follows:

	Strategic Asset Allocation			Current Asset Allocation as of 31 Dec 2024
Asset Class	Target	Minimum	Maximum	
Fixed Income	70.0%	64.0%	76.0%	69.5%
Public Equity	25.0%	24.0%	36.0%	23.9%
Private Equity	2.5%			5.0%
Real Estate	2.5%			1.6%

The targets and ranges for each of the classes of asset may change in the future.

2. At the fund level, the current asset allocation is close to the target asset allocation. Fixed income includes both government and corporate bonds, and is aimed at meeting the bulk of guaranteed liabilities. Equities and real estate provide potentially higher returns to provide for the non-guaranteed bonuses in participating policies. The fixed income portfolio includes cash and money-market instruments.

3. While Manulife (Singapore) Pte. Ltd. partly manages the assets of the participating fund, the following fund managers have been appointed to manage the assets.
   (i) Manulife Investment Management (Singapore) Pte. Ltd. whose address is 8 Cross Street #16-01, Manulife Tower, Singapore 048424.
   (ii) Manulife Investment Management Private Markets (US), LLC whose address is 197 Clarendon Street, C-2, Boston, Massachusetts 02116.
   (iii) Manulife General Account Investments (Singapore) Pte. Ltd. whose address is 8 Cross Street #16-02, Manulife Tower, Singapore 048424.

4. **<u>Investment Rate of Return</u>**
   Our participating fund can be separated into different participating sub-funds. The figures shown in the table below refer to the historical investment rates of return (after deducting investment expenses only) for the participating sub-fund to which this policy belongs.

	2022	2023	2024	Average over the last 3 years	Average over the last 5 years	Average over the last 10 years
Investment returns	-4.92%	10.06%	6.35%	3.63%	NA	NA

Please note that historical performance, if any, may not be indicative of future performance.

Changes in the economic and investment environment may affect the investment performance of the Participating Fund and the bonuses or dividends that you may receive.

5. **<u>Total Expense Ratio</u>**
   The total expense ratio is the proportion of total expenses incurred by the participating fund to the assets of the participating fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

   An expected level of expenses to be incurred by the participating fund has been allowed for in the premiums payable for your policy and is not an additional cost to you. If the actual level of expenses varies significantly from the expected level of expenses, it may affect the non-guaranteed benefits you may receive.

   For our participating fund, the historical total expense ratios are shown in the table below.

	2022	2023	2024	Average over the last 3 years	Average over the last 5 years	Average over the last 10 years
Total expense ratio	2.35%	1.52%	1.54%	2.01%	2.40%	2.68%

Please note that historical expense ratios may not be indicative of future expense ratios.

Total Expense Ratio refers to the total expenses incurred by our total participating fund as a whole and is not specific to any participating sub-fund.

We work out the investment return and total expense ratio using the following.

Investment return	2 x total net investment income (including realized or unrealized capital gain or loss) / (market value of asset at start of year + market value of asset at end of year less total net investment income)
Total expense ratio	2 x total expense / (market value of asset at start of year + market value of asset at end of year)

Note:
This investment return reflects the investment performance of the participating fund alone. It does not reflect the actual return you will receive. Past performance is not necessarily a guide to future performance. The actual return you will receive depends on the actual bonus we declare. The capital gain is the increase in value of an asset from the purchase price. The gain is not 'realized' until the asset is sold. An unrealized gain is when the price of the asset rises above the purchase price but the asset is held and not sold.

Risks Affecting the Level of Bonuses

1. The types of risk affecting the participating fund performance are:
   - Investment
   - Expense
   - Mortality (rates of death)
   - Longevity
   - Other morbidity risks (e.g. risks related to terminal illness, critical illness, disability, loss of independence)
   - Persistency
   - Business risks:
     i. providing guarantees to policyholders
     ii. the critical illness riders in the fund
     iii. changes in the population
     iv. marketing practices
     v. meeting policyholders' reasonable expectations
     vi. regulatory changes
     vii. catastrophic events and epidemics of diseases

   We will decide on the bonus taking into account the current performance and the future outlook of the participating fund.

2. For the purpose of spreading risk, we group participating policies by type of product (whole life, endowment, single premium, regular premium, and rider). All the risks mentioned above are shared among the policies in the sub-fund.

3. We use a smoothing process when we allocate bonuses. During periods when the performance of the participating fund is above average, we will not distribute some assets as bonuses and we will set them aside as reserves for smoothing. During periods when the performance is below average, we use the reserves to support the bonus declared.

4. As this is a new plan, we have not yet declared any actual bonus for the plan.

5. Past performance is not necessarily a guide to future performance.

Fees and Charges

1. The types of expenses we charge to the participating fund are:
   - commission and override commission paid to agents or intermediaries;
   - investment fees paid to the fund managers for providing management services of the participating fund;
   - marketing, sales and advertising fees in distributing participating policies;
   - administration fees in new business underwriting and policy renewals;
   - employee salaries and benefits;
   - overhead expenses such as office rental, utilities and equipment rental;
   - legal, audit, consultant and other types of regulatory fees;
   - servicing arrangement with intra-group parties (related companies);
   - tax; and
   - other expenses, such as loss in value, office supplies, and so on.

2. We have allowed for the expenses mentioned above when working out the premiums, so you will not be charged extra.

Contacting You

You can expect to receive the following documents from us to provide information about how your policy is doing.
(a) Annual bonus statement – You can expect to receive this within one month from the policy anniversary.
(b) Annual performance report of the participating fund – You can expect to receive this in June or July each year.

Conflict of Interest

There is no conflict of interest in relation to the participating fund and how it is managed.

Related Party Transactions

We have reinsurance arrangement with Manulife (International) Limited; and transactions with the following related parties for the management of our participating fund:
(i) Manulife Investment Management (Singapore) Pte. Ltd.
(ii) Manulife Investment Management Private Markets (US), LLC
(iii) Manulife General Account Investments (Singapore) Pte. Ltd.

The above transactions are not expected to have any significant financial impact on the management of the participating fund. All transactions with the related parties are approved by relevant internal committee to ensure that transactions are done at arm's length.

Important Notes

This product summary is published for general information only and does not take into account the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance. You will find full details of the terms, conditions and exclusions of this policy in the policy contract. You will receive the policy contract after we accept your application.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).