Product Summary: China Life Cancer Guardian

Details of the Plan Provider:

China Life Insurance (Singapore) Pte. Ltd., 1 Raffles Place, #46-00, One Raffles Place Tower 1, Singapore 048616. Tel: 6727 4800. Website: www.chinalife.com.sg. Company Registration No.: 201433645N.

Note:
1. “You”/“Your” refers to the policy owner. “We”/“Us”/“Our” refers to China Life Insurance (Singapore) Pte. Ltd.
2. Capitalised terms used herein and not otherwise defined shall carry the meanings assigned to it under the policy provisions in the policy contract.

Plan Description:

China Life Cancer Guardian is a non-participating, yearly renewable term plan that provides financial protection against death and the diagnosis of cancer at any stages during the policy term.

This plan does not have any cash value.

Premiums:

Premiums are not guaranteed and We reserve the right to adjust the premium from time to time. We will give You at least 45 days’ written notice before doing so.

At each renewal, the renewal premium will be based on the prevailing premium rates and the life insured’s age at the time of renewal.

You may choose to pay Your regular premiums yearly or monthly.

Plan Benefits:

i. Death Benefit

In the event of death of the life insured while the policy is in force, We will pay a lump sum death benefit of SGD 5,000 less amounts owing to Us (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year’s premiums (if any).

The policy ends thereafter.

ii. Cancer Benefit

If the life insured is diagnosed as suffering from Cancer during the policy term, we shall pay 100% of the sum insured less amounts owing to Us (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year’s premiums (if any). The policy ends thereafter.

“Cancer” means a malignant tumour positively diagnosed with histological confirmation and characterised by the uncontrolled growth of malignant cells with invasion and destruction of normal tissue. It includes carcinoma-in-situ, a focal autonomous new growth of carcinomatous cells which have not yet infiltrated normal tissue beyond the epithelial basement membrane. The diagnosis of carcinoma-in-situ must always be positively diagnosed upon the basis of a microscopic examination of the fixed tissue, supported by a biopsy result. Clinical diagnosis does not meet this standard.

Cancer diagnosed on the basis of finding tumour cells and/or tumour-associated molecules in blood, saliva, faeces, urine or any other bodily fluid in the absence of further definitive and clinically verifiable evidence does not meet the above definition.

I confirm that the representative has explained the information in the product summary to my satisfaction, and I understand the benefits and limitations of the plan I am buying.

Representative's Signature & Date: ____________________ Proposer's Signature & Date: ______________________

Representative's Name: ____________________________ Proposer's Name: ______________________________

The following are excluded from the definition of "Cancer":

- All tumours which are histologically classified as any of the following:
  - Pre-malignant;
  - Non-invasive;
  - Having borderline malignancy;
  - Having any degree of malignant potential;
  - Having suspicious malignancy;
  - Neoplasm of uncertain or unknown behaviour; or
  - Cervical Dysplasia CIN -1, CIN-2
- Any non-melanoma skin carcinoma, skin confined primary cutaneous lymphoma and dermatofibrosarcoma protuberans unless there is evidence of metastases to lymph nodes or beyond;
- Malignant melanoma that has not caused invasion beyond the epidermis;
- Chronic Lymphocytic Leukaemia RAI Stage 0; and
- All tumours in the presence of HIV infection

The cancer must be diagnosed by a Doctor.

We shall be entitled to request for further medical examinations or tests to be performed by a Doctor of our choice in the event that We are of the opinion that the medical reports and/or biopsy results that You have provided to Us are insufficient for these purposes.

For the purposes of this section, ***"Doctor"*** means any physician qualified by degree in Western medicine and legally licensed and authorised to practise medicine and surgery in the geographical area of his or her practice or a surgeon duly qualified and licensed and practising pursuant to the laws of the country concerned. This shall not include a Chinese Physician, You, the Life Insured or any spouse, relative or employee of either You or the Life Insured.

iii. No-Claim Discount

From the second renewal year onwards, a no-claim discount equivalent to 8% of the total yearly premium paid for the preceding year of the policy term will be applied to the renewal premium, as long as no claims were made during the preceding year of the policy term. We reserve the right to revise the no-claim discount at any time by giving you 30 days' written notice.

Key Provisions for China Life Cancer Guardian:

The following are some key provisions found in the policy provisions of this plan. This is only a brief summary and You are advised to refer to the actual terms and conditions in the policy provisions. Please consult Your representative should You require further explanation.

i. Waiting Period

We shall not pay the Cancer Benefit if the life insured experience first symptoms of Cancer within 90 days from the date of policy issuance or date of reinstatement of this policy, whichever is later. When this happens, We will refund the Premiums paid without interest, less any outstanding amounts owing to us from this policy.

ii. Guaranteed Renewability

This is a yearly renewable plan and the policy term is 1 year. Policy will be renewed automatically at the end of policy term for another 1 year at the same sum insured without further evidence of insurability provided always that all the following conditions are met:

(a) this policy is in force and there is no outstanding premium immediately before the date on which the renewal takes effect;
(b) we have received and accepted the renewal premium on the date on which the renewal takes effect; and
(c) the life insured has not reached age 100.

The premium payable upon renewal will be revised based on the life insured's age and the prevailing premium rates at each renewal.

If You do not wish to renew Your policy, You must inform Us in writing no later than 30 days before the end of Your policy term, otherwise Your policy will be automatically renewed as stated above.

iii. Exclusions

There are certain conditions under which no benefit will be payable.

a) We will not pay any benefit if the death is due to or has resulted from:
- any pre-existing condition which the life insured suffered or was suffering from, before the date of policy issuance or the date of reinstatement, whichever is later;
- the life insured, whether sane or insane, committing suicide within 1 year from the date of policy issuance or the date of reinstatement, whichever is later; or
- a criminal act or an attempt of such an act.

b) We will not pay Cancer benefit in any of the following circumstances:
- if the cancer is due to or has resulted from any pre-existing condition which the life insured suffered or was suffering from, before the date of policy issuance or the date of reinstatement, whichever is later; and
- if the cancer is diagnosed posthumously.

Please refer to Your policy contract for full details of the exclusions.

iv. Termination

This policy shall automatically terminate on the earliest occurrence of the following:
a) when We receive the policy owner's written request to terminate this policy;
b) when the life insured dies;
c) when the Cancer benefit is paid out;
d) when the policy expires, or is otherwise not renewed;
e) when the premium on this policy remains unpaid upon the expiry of the grace period; or
f) when the life insured reached age 100.

v. Free-look Period

You have up to 14 days to change Your mind, cancel the purchase, and seek a refund. This starts from the day You receive Your policy contract. However, You will have to bear any expenses already incurred by Us, such as medical check-ups, medical reports or processing costs.

If You have requested for the Policy to be mailed to You, the 14-day free-look period will start 7 days from the date We post the Policy to You.

Policy Owners' Protection Scheme:

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your Policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the Life Insurance Association, Singapore or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Important Notes:

This Product Summary is for general information only and shall not constitute a part of any insurance contract. It is a simplified description of the key product features and not exhaustive. The exact terms and conditions can be found in Your policy contract.