Version 1.25

PRODUCT SUMMARY

Family Protect (DSN)

1. Policy Description

Family Protect is a non-participating, regular premium plan that provides coverage for a limited period of time. It provides protection against death, total and permanent disability (TPD before the age of 70), terminal illness (TI) and dread disease (DD) during the policy term. It also provides a dependant booster benefit, retrenchment benefit and cashback benefit. This policy cannot be cashed in.

The policy entry ages is as follow:

Minimum Entry Age (Last Birthday)	Maximum Entry Age (Last Birthday)
18	64

The minimum and maximum sum assured are S$50,000 and S$100,000 respectively. There are only two sum assured options.

This product is available to you with no financial advice provided. The product is not available for sale through all other distribution channels of Income Insurance Limited (Income Insurance).

2. Benefits

2.1 Death Benefit

Upon death of the insured during the policy term, the sum assured will be paid.

The policy terminates thereafter.

2.2 Total and Permanent Disability (TPD) Benefit

Upon diagnosis of the insured with TPD (before the age of 70) during the policy term, the sum assured will be paid.

The policy terminates thereafter.

The insured will have to be certified by a registered medical practitioner to have been totally and permanently disabled for at least six continuous months.

The aggregate TPD benefit payable on a single life, inclusive of all policies issued by Income Insurance and by any other insurer cannot be more than S$6.5 million (not including bonuses).

2.3 Terminal Illness (TI) Benefit

Upon diagnosis of the insured with TI during the policy term, the sum assured will be paid.

The policy terminates thereafter.

Please refer to the policy contract for the exact terms and definitions of TPD and TI.

2.4 Dread Disease (DD) Benefit

Upon diagnosis of the insured with one of the 39 specified DDs during the policy term, the sum assured will be paid (except for angioplasty and other invasive treatment for coronary artery).

The policy terminates thereafter.

In the event the insured undergoes angioplasty and other invasive treatment for coronary artery, 10% of the sum assured subject to a maximum of S$25,000 will be paid in one lump sum. Thereafter, the original sum assured will be reduced accordingly.

The 39 specified DDs covered under this plan are:

No.		No.	
1*	Major Cancer	21*	Motor Neurone Disease
2*	Heart Attack of Specified Severity	22*	Primary Pulmonary Hypertension
3*	Stroke with Permanent Neurological Deficit	23*	HIV Due to Blood Transfusion and Occupationally Acquired HIV
4*	Coronary Artery By-Pass Surgery	24*	Benign Brain Tumour
5*	End Stage Kidney Failure	25*	Severe Encephalitis
6*	Irreversible Aplastic Anaemia	26*	Severe Bacterial Meningitis
7*	End Stage Lung Disease	27*	Angioplasty & Other Invasive Treatment for Coronary Artery
8*	End Stage Liver Failure	28*	Blindness (Irreversible Loss of Sight)
9*	Coma	29*	Major Head Trauma
10*	Deafness (Irreversible Loss of Hearing)	30*	Paralysis (Irreversible Loss of Use of Limbs)
11*	Open-Heart Heart Valve Surgery	31*	Progressive Scleroderma
12*	Irreversible Loss of Speech	32*	Persistent Vegetative State (Apallic Syndrome)

No.		No.	
13*	Major Burns	33*	Systemic Lupus Erythematosus with Lupus Nephritis
14*	Major Organ / Bone Marrow Transplantation	34*	Other Serious Coronary Artery Disease
15*	Multiple Sclerosis	35*	Poliomyelitis
16*	Muscular Dystrophy	36*	Loss of Independent Existence
17*	Idiopathic Parkinson's Disease	37	Chronic Adrenal Insufficiency (Addison's Disease)
18*	Surgery to Aorta	38	Chronic Relapsing Pancreatitis
19*	Alzheimer's Disease / Severe Dementia	39	Cardiomyopathy (Class IV)
20*	Fulminant Hepatitis		

Please refer to the policy contract for the full definitions of the specified DDs and the circumstances in which a claim can be made.

A waiting period of 90 days will apply from the cover start date for major cancer, heart attack of specified severity, coronary artery by-pass surgery, angioplasty and other invasive treatment for coronary artery and other serious coronary artery disease.

***The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Dread Diseases (Version 2024). This Dread Disease falls under Version 2024. You may refer to www.lia.org.sg for the standard Definitions (Version 2024). For Dread Diseases that do not fall under Version 2024, the definitions are determined by the insurance company.**

2.5 Dependant Booster Benefit

If the insured becomes totally and permanently disabled (before the age of 70), or becomes terminally ill or dies during the policy term, an additional payout of 25% of the sum assured per surviving dependant of the insured will be paid, up to 100% of the sum assured.

This benefit is only payable once and the policy terminates thereafter.

A dependant is as defined below:

- Legal child of insured and is below the age of 21. The child can be the insured's biological child or stepchild, or legally adopted by the insured
- Spouse of the insured
- Parents and parents-in-law of the insured

2.6 Retrenchment Benefit

If the policyholder is retrenched during the policy term, a payout of 1% of the sum assured will be paid for every complete month the policyholder remains unemployed, up to 3 months.

The benefit will cease on the date the policyholder starts permanent paid employment.

The retrenchment must have taken place no earlier than six months from the cover start date and the policyholder must have paid at least six month of premiums.

This benefit may only be claimed once during the term of the policy. You cannot claim this benefit again for the same retrenchment.

Please refer to the policy contract for the conditions where this benefit will not apply.

2.7 Cashback Benefit

If the insured survives at the end of the policy term and the policy has not ended, we will pay 20% of all net premiums paid at the end of the policy term.

Net premiums means the regular premium amount as shown in the schedule, or the increased or reduced regular premium if the sum assured was changed earlier. If you change the frequency of your regular premium amount, we will use the then current regular premium amount to work out all net premiums paid. Net premiums exclude the premiums paid on riders.

3. Premiums

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly.

Please note that the premium rates are not guaranteed. These rates may be adjusted based on future experience. Income Insurance will give six months' notice in the event premium rates need to be revised.

4. Renewability

Upon expiry of the policy term, the policy would be renewed automatically without further underwriting for the same policy term and sum assured if there is no claim for death, total and permanent disability, terminal illness or specified dread disease (except a claim for Angioplasty & other invasive treatment for Coronary Artery) on this policy during its policy term.

If there is a claim paid for angioplasty and other invasive treatment for coronary artery, the policy will be renewed at a reduced sum assured.

We will only renew the policy in multiple of ten years. The renewal term will not go beyond the anniversary immediately after the insured's 74th birthday.

The policy will not be renewed if the insured is age 65 year old and above at the time when the policy is due for renewal.

The renewal premium rates will be worked out based on the policy's renewal term, sum assured and the age of the insured at the time when the policy is renewed.

5. Riders

No rider is available for this insurance plan.

6. Surrender Value and Policy Loan

There is no surrender or cash value available. As such, policy loan is not available under this policy.

7. Exclusions

There are certain conditions under which no benefits will be payable for this policy as listed below. Please refer to the policy contract for the full details of the exclusions.

Death Benefit

The policy is not valid if the insured commits suicide within one year from the cover start date. The total premiums paid, without interest, less any payout and any amount you owe us, from the cover start date will be refunded.

Terminal Illness (TI) Benefit

The terminal illness benefit will not be paid if the claim arises from:
- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

Total and Permanent Disability (TPD) Benefit

The TPD benefit will not be paid if the claim arises from:
- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

Under the definition of total and permanent disability (TPD), if the insured is under 65 years old, he or she must be unable to carry out any occupation. The policy does not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

If the insured is 65 years old and above, but under 70 years old, he or she must be suffering from a severe disability. Otherwise, the policy will not pay the benefit. However, if there is total physical loss, and the insured is under 70 years old, the policy will pay the benefit.

The policy also does not pay this benefit unless the insured is certified by a registered medical practitioner to have been totally and permanently disabled for at least six months in a row.

Dread Disease (DD) Benefit

The Dread Disease benefit will not be paid if your claim arises from:
- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- deliberate misuse of drugs or alcohol;
- acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV), except as stated under HIV due to blood transfusion and occupationally acquired HIV; or
- major cancer, heart attack of specified severity, coronary artery bypass surgery, angioplasty and other invasive treatment for coronary artery or other serious coronary artery disease, where the insured was diagnosed with the disease within 90 days from the cover start date. For coronary artery bypass surgery and angioplasty and other invasive treatment for coronary artery, the date of diagnosis will be the date the medical condition that leads to the surgical procedure is diagnosed, and not the date of the surgical procedure.

Retrenchment Benefit

The retrenchment benefit will not be paid if your claim arises from you:
- retiring, leaving after a probation period, resigning or being dismissed;
- suffering a psychological condition, disability or illness;
- taking part in a labour dispute;
- coming to the end of an employment contract;
- being involved in a staff-reduction programme or unemployment you knew was going to happen before the cover start date;
- being employed for less than six months by an employer; or
- being employed by an employer not incorporated or registered in Singapore.

Other Conditions

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:
- it is a case of fraud;
- you fail to pay a premium;
- the insured has a material pre-existing condition which you did not tell us about when you applied for the policy; or
- the claim is excluded or not covered under the terms of the policy.

8. Free-Look

You will have 14 days from the date you receive the policy documents to be sure that you want to keep the policy. If we deliver the policy by email or any other electronic means to you, the 14 days will start 7 days after the date of the delivery. If we deliver the policy both by post and email or any other electronic means to you, the 14 days will start 7 days after the date of the delivery by post.

During this time, if you choose to cancel the policy, we will refund you the premiums you have paid, less any medical fees and other expenses such as payments for medical check-ups and medical reports incurred by us.

9. Grace Period

There is a 30 days grace period to pay the premiums due on your policy. If premiums have not been paid after the initial 30 days of grace period, an additional 30 days of grace period will be given to pay the premium.

If any benefits are due to be paid during the initial grace period and additional grace period, the unpaid premiums will be deducted from the benefits.

10. Lapse

If premiums are not paid after the additional grace period of 30 days, your policy will lapse.

11. Reinstatement Period

If your policy ends because you have not paid the premium, you can reinstate it within 36 months by paying the premiums owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by the policy. However, if we do not ask for the insured's health declaration or medical checks at the time of application, then you need not give us satisfactory proof of the insured's good health.

12. Claim

You must inform Income Insurance within six months after the diagnosis or the event giving rise to the claim.

When we pay a claim, we will not refund premiums paid.

You must provide adequate evidence required by Income Insurance. You may need to bear the charges in providing such evidence.

Please refer to our webpage for the claim procedures: income.com.sg/claims.

13. Termination

You may write in to terminate or surrender your policy any time. If you terminate or surrender your policy before the next premium is due, we will end your policy from the next premium due date and we will not refund any unused premium. Please refer to our webpage for the termination or surrender procedures: income.com.sg/claims/life-andhealth-insurance/surrender-of-policies.

If you terminate or surrender your policy before the next premium is due, we will end your policy from the next premium due date and we will not refund any unused premium.

14. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income Insurance or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

DISCLAIMER

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income Insurance.

This policy is not a MediSave-approved policy and you may not use MediSave to pay the premium for this policy.