Great Eastern
An OCBC Company

Product Summary
Flexi Living Term (5-year R&C)

Please keep this copy for reference.

About your plan	Flexi Living Term (5-year R&C) is a non-participating full pay regular premium 5-year renewable and convertible term insurance plan which provides financial protection against death, total and permanent disability, terminal illness and 54 critical illnesses until the end of the policy term.
The provider of your plan	Flexi Living Term (5-year R&C) is provided by The Great Eastern Life Assurance Company Limited, at 1 Pickering Street, #01-01, Great Eastern Centre, Singapore 048659. The Great Eastern Life Assurance Company Limited is a wholly owned subsidiary of Great Eastern Holdings Limited and a member of the OCBC Group.

Benefits

Death benefit

If the life assured dies, we will pay the basic sum assured in one lump sum. The policy will then end.

Total and Permanent Disability benefit

We will pay the death benefit in one lump sum if the life assured suffers from total and permanent disability (TPD) as described below. The policy will then end.

Life Assured's age	Life Assured suffers from a state of incapacity which is total and permanent, and which:	Applicable period
Above 15 years old	(a) is such that there is not at that time, nor at any time thereafter, any work, occupation or profession which the Life Assured can ever perform or follow sufficiently to earn or obtain any wage, remuneration or profit; or	Happens before the policy anniversary on which the Life Assured is 65 age next birthday.
	(b) takes the form of total and irrecoverable loss of: (i) the sight in both eyes; (ii) the use of 2 limbs at or above the wrist or ankle; or (iii) the sight in 1 eye and the use of 1 limb at or above the wrist or ankle.	Applies for the whole of policy term.
15 years old and below	(a) is such that the Life Assured has been confined to a home, hospital or other institution requiring constant care and medical attention for at least 6 consecutive months; or	Happens before the Life Assured turns 16 years old.
	(b) takes the form of total and irrecoverable loss of: (i) the sight in both eyes; (ii) the use of 2 limbs at or above the wrist or ankle; or (iii) the sight in 1 eye and the use of 1 limb at or above the wrist or ankle.	Applies for the whole of policy term.

TPD must, in the opinion of a registered medical practitioner, be deemed to be total and permanent.

The most we will pay in TPD benefit for all policies and riders we have issued for each life assured is S$5,000,000.

Terminal Illness benefit

We will pay the death benefit in one lump sum on a definite diagnosis of an illness that is expected to result in the life assured's death within 12 months from diagnosis. The policy will then end.

We require this diagnosis to be supported by a registered medical practitioner and when we require, to be confirmed by a medical practitioner appointed by us.

Critical Illness benefit

We will pay the death benefit in one lump sum upon diagnosis of any of the 54 Critical Illnesses listed below. The policy will then end.

Critical Illnesses			
1	Acute Necrohemorrhagic Pancreatitis	28	Major Head Trauma*
2	Adrenalectomy for Adrenal Adenoma	29	Major Organ / Bone Marrow Transplantation*
3	Alzheimer's Disease/ Severe Dementia*	30	Medullary Cystic Disease
4	Angioplasty and Other Invasive Treatment for Coronary Artery*^	31	Motor Neurone Disease*
5	Benign Brain Tumour*	32	Multiple Root Avulsions of Brachial Plexus
6	Blindness (Irreversible Loss of Sight)*	33	Multiple Sclerosis*
7	Chronic Auto-Immune Hepatitis	34	Muscular Dystrophy*
8	Chronic Relapsing Pancreatitis	35	Necrotising Fasciitis
9	Coma*	36	Open-Heart Heart Valve Surgery*
10	Coronary Artery By-Pass Surgery*	37	Other Serious Coronary Artery Disease*
11	Creutzfeld-Jacob Disease	38	Paralysis (Irreversible Loss of use of limbs)*
12	Deafness (Irreversible Loss of Hearing)*	39	Persistent Vegetative State (Apallic Syndrome)*
13	Ebola	40	Poliomyelitis*
14	Elephantiasis	41	Primary Pulmonary Hypertension*
15	End Stage Kidney Failure*	42	Progressive Scleroderma*
16	End Stage Liver Failure*	43	Progressive Supranuclear Palsy
17	End Stage Lung Disease*	44	Resection of the whole small intestine (duodenum, jejunum and ileum)
18	Fulminant Hepatitis*	45	Severe Bacterial Meningitis*
19	Heart Attack of Specified Severity*	46	Severe Eisenmenger's Syndrome
20	HIV due to Blood Transfusion and Occupationally Acquired HIV*	47	Severe Encephalitis*
21	Idiopathic Parkinson's Disease*	48	Severe Myasthenia Gravis
22	Infective Endocarditis	49	Severe Ulcerative Colitis
23	Irreversible Aplastic Anaemia*	50	Stroke with Permanent Neurological Deficit*
24	Irreversible Loss of Speech*	51	Surgery for Idiopathic Scoliosis
25	Loss of Independent Existence*	52	Surgery to Aorta*
26	Major Burns*	53	Systemic Lupus Erythematosus with Lupus Nephritis*
27	Major Cancer*	54	Terminal Illness**

* The Life Insurance Association Singapore (LIA) has standard definitions for 37 late-stage Critical Illnesses (Version 2024). These Critical Illnesses fall under Version 2024. You may refer to www.lia.org.sg for the standard definitions (Version 2024).

For Critical Illnesses that do not fall under Version 2024, the definitions are determined by the insurance company.

^ For Angioplasty & Other Invasive Treatment for Coronary Artery ("Angioplasty"), 10% of the sum assured (up to a maximum of S$25,000 per life assured) will be payable if the life assured undergoes a treatment. After a claim is paid, the balance of the sum assured with reduced premiums will continue. No benefit for Angioplasty will be payable for subsequent treatments under this and any other policies and riders covering Angioplasty.

** If the life assured is diagnosed with Terminal Illness, we will only pay the benefit under the Terminal Illness Benefit.

The most we will pay in Critical Illness benefit for all policies and riders we have issued for each insured person is S$3,000,000.

You are advised to read the policy contract for the exact definitions, terms and conditions, and full list of exclusions.

Conversion Privilege

The policy is convertible into whole life, endowment or investment-linked policy, without evidence of insurability, provided the conversion is effected before the expiry date of the policy and not later than the policy anniversary on which the life assured attained 60 age next birthday.

The maximum sum assured of the converted policy is 100% of the in-force sum assured of the original policy. Partial conversion is allowed and the policy will be reduced by the amount converted (subject to the minimum sum assured required).

The premium rate for the new plan will be based on the attained age of the life assured at the time of conversion.

Riders or supplementary contracts may be added to the converted policy according to the prevailing rules at the time of conversion and subject to evidence of insurability.

You are advised to read the policy contract for the detailed terms and conditions.

Guaranteed Renewability

The policy is renewable for the same sum assured at the time of expiry or any subsequent expiry date but not later than the policy anniversary on which the life assured's age is 80 years old next birthday. The term of such renewal is fixed at 5 years. The premium for each renewed term is not guaranteed and will be revised based on the attained age of the life assured at the point of each renewal.

When will you not receive the benefits of this plan?

There are certain situations when we will not pay the benefits under this plan. These conditions are stated in the policy contract.

- **Death benefit**

  We will not pay the benefit if the life assured commits suicide, while sane or insane, within 1 year from the date we issue the policy or from the date of any reinstatement, whichever is later. The policy will be void.

  We will refund all the premiums you have paid to you or your legal personal representative if you are both the life assured and policyholder of the policy, regardless of whether you have transferred the legal right of the policy to someone else.

- **Total and Permanent Disability benefit**

  We will not pay any benefit for TPD resulting from:

  (a) self-inflicted injury, while sane or insane;

  (b) bodily injury sustained while in or on an aircraft other than:

  (i) as a fare-paying passenger or a crew member on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route;

  (ii) as a member of the armed forces travelling as a passenger in a military transport aircraft; or

  (c) any physical or health condition or disease which the life assured had but did not tell us about, when we issued the policy or at the date of any reinstatement.

- **Terminal Illness benefit**

  We will not pay any benefit for terminal illness if the life assured has an HIV infection.

- **Critical Illness benefit**

  We will not pay any benefits for critical illness benefit:

  (a) if there was a pre-existing critical illness which is the same critical illness where the life assured is claiming for under the policy;

  (b) for Heart Attack of Specified Severity, Major Cancer, Coronary Artery By-pass Surgery, Angioplasty & Other Invasive Treatment for Coronary Artery or Other Serious Coronary Artery Disease, if the diagnosis of any such medical conditions or the diagnosis of any medical conditions resulting in such medical procedures being performed on the life assured was made within 90 days from the date of issue of the policy. If the policy was reinstated, we will also not provide the benefits if the diagnosis of any such medical conditions or the diagnosis of any medical conditions resulting in such medical procedures being performed on the life assured was made within 90 days from the date of reinstatement of the policy; and/or

  (c) for any medical condition suffered by the life assured or any medical procedure undergone by the life assured, if it:

  (i) resulted directly or indirectly from self-inflicted injuries, while sane or insane.;

  (ii) resulted directly or indirectly from any physical or health impairment or disease which existed but was not disclosed to us as at each of the following:

  1) the date of issue of the policy; and

  2) the date of reinstatement of the policy (if applicable);

  (iii) was caused directly or indirectly by alcohol or drug abuse;

  (iv) was the result of an accident due to provoked assault; and/or

  (v) arose from the donation of any of the life assured's organs.

You should read the policy contract for all the conditions.

Will we change your premium rates for this plan?

Please note that premium rates for the policy are not guaranteed. These rates may be adjusted based on future experience.

We may amend the premium rates at any time with at least 45 days' notice before the premium due date at which the amended rates will apply. The amended rates will apply according to the age next birthday of the life assured at the date of commencement of assurance under the policy.

Risks of this plan

What happens if you surrender the policy early?	If you surrender your policy after the free-look period, you may lose part or all of the premiums paid. This is because the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying a new policy may mean we need to reassess the life assured's health and circumstances and may result in higher premiums and/or benefit exclusions due to the age and health status.
What is the worst-case scenario if you surrender your policy early?	There will be no protection under this policy if you surrender your policy early. As this product has no savings or investment feature, there is no cash value if the policy ends or if the policy is terminated prematurely.
What happens if you do not pay your premiums on time?	If you do not pay your premiums on time, your policy will lapse (after 30 days grace period). However, reinstatement of the policy is allowed within 6 months from the lapse date and the usual reinstatement conditions apply.
What happens if your policy lapses?	There will be no protection under the policy if your policy lapses.
What are the risks that we will refuse your claim?	The claim must meet the terms as shown in the policy contract before we can approve a claim. We may reject your claim if the life assured has a pre-existing condition and: • has not declared it in the proposal form as required for a new policy (if applicable); or • has not declared it in the reinstatement form as required for a reinstatement (if applicable); or • has not declared it in the application form as required for an increase in the sum assured (if applicable). **You are advised to read the policy contract for the exact definitions, terms and conditions and full list of exclusions.**

When will your policy be terminated?

The policy will terminate on the earliest of the following dates:

- when the life assured dies;
- when the Total and Permanent Disability benefit has been paid out;
- when the life assured is diagnosed with a Terminal Illness;
- when the Critical Illness benefit has been paid out (save for a claim under Angioplasty & Other Invasive Treatment for Coronary Artery);
- when the policy lapses;
- when the policy expires;
- when the policy is converted to another plan; or
- when we receive your written request for termination of the policy.

You are advised to read the policy contract for the detailed terms and conditions.

What is the free-look period?

After purchasing a life insurance policy, you have a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, we will refund you the premiums you have paid, less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by us.

If your policy document is sent by post, we will assume it has been delivered and received 7 days after the date of posting.

Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

General information

This product summary is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are shown in the policy contract.

You are responsible for the accuracy and completeness of the information given to us:

(i) in any application for the policy; and

(ii) when making any claim under the policy.

You can contact your financial representative for details on the procedures for withdrawing, surrendering or making claims under your policy. You may also visit Great Eastern's website for information on how to make a claim.

This document may be translated into Chinese. If there is any difference between the English and Chinese versions, the English version will apply.