Product Summary for AIA Mortgage Reducing Term Assurance (MRTA)
Version 5.0

This insurance plan is issued by AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore").

MRTA is a non-participating decreasing term policy designed to provide coverage to pay off any outstanding property mortgage in the unfortunate event of the Insured's death, total and permanent disability or terminal illness.

Product Benefits

1. Death Benefit

Upon the death of the Insured while this basic policy is in force, we will pay the Death Benefit, which is the guaranteed Insured Amount (a reduced Insured Amount), less any amounts owing to us.

2. Total and Permanent Disability Benefit (Advance Payment and Waiver of Premium)

If the Insured sustains Total and Permanent Disability ("TPD") before age 65 and while this basic policy is in force, we will pay the Insured Amount (a reduced Insured Amount) in 2 instalments as below, less any amounts owing to us:

- first instalment of 10% of the reduced Insured Amount will be payable on the policy anniversary immediately after the date of commencement of the TPD; and

- second instalment of 90% of the reduced Insured Amount will be payable on the second policy anniversary subsequent to the date of commencement of the TPD, provided that the TPD has continued to date.

If the Insured no longer has TPD at the time payment of the second instalment is due, the coverage will continue on the balance Insured Amount of the basic policy.

We will waive the premiums payable for this basic policy when your claim for benefits under TPD has been admitted by us. The first premium to be waived shall be the one that is due immediately after the date of commencement of such TPD.

We will waive the premiums until the second instalment of the TPD benefits is paid out. If the Insured no longer has TPD at the time payment of the second instalment is due, waiver of premiums will cease.

TPD refers to disability such that from the time the disability commences and at any time thereafter:

(a) the Insured is not capable of doing or carrying out any work, occupation or profession, to earn or obtain any wages, compensation or profit; and

(b) such disability must continue uninterrupted for at least six (6) consecutive months. If we admit the disability as TPD for the purpose of this Supplementary Agreement, our liability shall accrue from the date such TPD commences.

We shall immediately recognise the occurrence of any of the following as TPD:
(a) total and irrecoverable loss of sight of both eyes; or
(b) loss by severance of two limbs at or above wrist or ankle; or
(c) both total and irrecoverable loss of sight of one eye and loss by severance of one limb at or above the wrist or ankle.

Besides other underwriting limits applicable to this plan, this benefit is also subject to the TPD per life limit of S$7,500,000 (aggregated with other policies or riders issued on the same life). For policies issued in other currencies, a conversion rate as determined by the company will apply.

3. Terminal Illness Benefit (Advance Payment and Waiver of Premium)

If the Insured sustains Terminal Illness while this basic policy is in force, we will pay the Insured Amount (a reduced Insured Amount) in 2 instalments as below, less any amounts owing to us:

- first instalment of 10% of the reduced Insured Amount will be payable on the policy anniversary immediately after the date of commencement of the Terminal Illness; and

- second instalment of 90% of the reduced Insured Amount will be payable after the death of the Insured.

If the Insured is still alive 12 months after the date of commencement of Terminal Illness, the second instalment will cease to be payable and the coverage will continue on the balance Insured Amount of the basic policy.

We will waive a maximum of 12 months' premium payable for this basic policy once the benefit on Terminal Illness is payable. The first premium to be waived shall be the one that is due immediately after the date of commencement of Terminal Illness.

Terminal illness means "any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the Insured is expected to live for no more than 12 months."

The specialist medical practitioner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the Insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical specialist who is an expert in the condition to confirm the diagnosis and prognosis.

Terminal illness in the presence of HIV infection is excluded.

4. Waiver of Premium upon Critical Illness (WPCI)

If the Insured is diagnosed with any of the covered Critical Illnesses or undergoes a surgical procedure for a Critical Illness, we will waive the premium of this basic policy until the end of premium term of this basic policy.

The first premium to be waived shall be the one falling due immediately on or after the date on which such diagnosis of Critical Illness is made or surgical procedure for a Critical Illness is performed.

The Critical Illnesses covered under this supplementary agreement are:

1. Alzheimer's Disease / Severe Dementia^
2. Benign Brain Tumour^
3. Blindness (Irreversible Loss of Sight)^
4. Coma^
5. Coronary Artery By-pass Surgery^
6. Creutzfeldt-Jakob Disease
7. Deafness (Irreversible Loss of Hearing)^
8. Elephantiasis
9. End Stage Kidney Failure^
10. End Stage Liver Failure^
11. End Stage Lung Disease^
12. Fulminant Hepatitis^
13. Heart Attack of Specified Severity^
14. HIV Due to Blood Transfusion and Occupationally Acquired HIV^
15. Idiopathic Parkinson's Disease^
16. Irreversible Aplastic Anaemia^
17. Irreversible Loss of Speech^
18. Loss of Independent Existence^
22. Major Organ / Bone Marrow Transplantation^
23. Medullary Cystic Disease
24. Motor Neurone Disease^
25. Multiple Sclerosis^
26. Muscular Dystrophy^
27. Necrotising Fasciitis
28. Open-Heart Heart Valve Surgery^
29. Other Serious Coronary Artery Disease^
30. Paralysis (Irreversible Loss of Use of Limbs)^
31. Persistent Vegetative State (Apallic Syndrome)^
32. Poliomyelitis^
33. Primary Pulmonary Hypertension^
34. Progressive Scleroderma^
35. Progressive Supranuclear Palsy
36. Severe Bacterial Meningitis^
37. Severe Encephalitis^
38. Severe Myasthenia Gravis
39. Stroke with Permanent Neurological Deficit^
40. Surgery to Aorta^

19. Major Burns^
20. Major Cancer^
21. Major Head Trauma^

41. Systemic Lupus Erythematosus with Lupus Nephritis^
42. Terminal Illness^

^ The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Critical Illnesses (Version 2024). These Critical Illnesses fall under Version 2024. You may refer to www.lia.org.sg for the standard Definitions (Version 2024). For Critical Illnesses that do not fall under Version 2024, the definitions are determined by the insurance company.

You are advised to read the supplementary agreement for the definitions of the above Critical Illnesses.

Key Product Provisions:

The following are some key provisions found in the policy contract of this plan. This is only a brief summary and you are advised to refer to the actual terms and conditions in the contract. Please consult your Financial Services Consultant should you require further explanation.

a) Terms of Renewal
Coverage may be renewed on the policy anniversary date by payment of the annual premium.

b) Non-Guaranteed Premium
You need only to pay premium for ¾ of the term of this policy. Please note that the premium rates for this plan are not guaranteed.

c) Waiting Period
We will not pay any benefits for Heart Attack of Specified Severity, Major Cancer, Coronary Artery By-pass Surgery or Other Serious Coronary Artery Disease if the date of Diagnosis of the Heart Attack of Specified Severity, Major Cancer, Other Serious Coronary Artery Disease or the date of Diagnosis of any conditions leading to performance of Coronary Artery By-pass Surgery to the Insured was made within 90 days from the later of:

(i) the date of issue of the basic policy or this policy; or
(ii) the date of reinstatement of the basic policy or this policy.

d) Exclusions
There are certain conditions under which no benefits will be payable. These are stated as exclusions in the policy contract and the supplementary agreements. The exclusions for this policy include, but are not limited, to the following conditions. You are advised to read the policy contract and the supplementary agreements for the full list of exclusions.

1) Death
If the insured commits suicide within one year from the policy issue date or date of reinstatement, whichever is later, our liability will be limited to a return of premiums paid without interest.

2) Total & Permanent Disability Benefit and Terminal Illness Benefit
This basic policy shall not cover any TPD caused directly or indirectly, wholly or partly, by any of the following occurrences:

(a) self-destruction or any attempt at self-destruction while sane or insane; or
(b) engaging in or taking part in air, military or naval service in time of declared or undeclared war or while under order for warlike operations or restoration of public order; or
(c) entering, operating, or servicing, riding in or on, ascending or descending from or with any aerial device or conveyance (except where the Insured is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or by the Republic of Singapore Air Force).

3) Terminal Illness

This basic policy shall not cover any Terminal Illness caused directly or indirectly, wholly or partially, by any of the following occurrences:

(a) any symptoms which first occurred prior to the issue date or reinstatement date of this policy, whichever is later, or for which the diagnosis of Terminal Illness was made within 30 days following the issue date or reinstatement date of this policy, whichever is later;

(b) where the diagnosis of Fulminant Hepatitis or Major Cancer of the Insured was, in our opinion, directly or indirectly due to an Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV).

(c) pre-existing illnesses, diseases, impairments or conditions from which the Insured is suffering prior to the issue date or reinstatement date of this policy, whichever is later, unless a declaration was made in the application for, or reinstatement of, this policy and such application is specifically accepted by us.

4) Waiver of Premium Upon Critical Illnesses

This basic policy shall not cover any critical illnesses caused directly or indirectly, wholly or partially, by any of the following occurrences:

(a) illnesses or surgical procedures other than a diagnosis of a condition, or performance of a surgical procedure under a Critical Illness in this policy;

(b) pre-existing illnesses, diseases, impairments or conditions from which the Insured is suffering prior to the issue date or reinstatement date of this policy, whichever is later, unless a declaration was made in the application for, or reinstatement of, this policy and such application is specifically accepted by us;

(c) if the Insured is diagnosed with a condition or has undergone a surgical procedure specified under the Definitions of Critical Illnesses section of this policy before age six (6), and such Critical Illness is directly or indirectly due to any congenital defect or condition;

(d) where the diagnosis of Fulminant Hepatitis or Major Cancer of the Insured was, in our opinion, directly or indirectly due to an Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV); or

(e) Deliberate acts that endanger oneself, whether sane or insane, including any of the following:
(i) violation or attempted violation of the law or resistance to arrest; or
(ii) suicide or attempted suicide, intentional self-injury or exposure to exceptional danger (except in an attempt to save human life).

e) Termination

The policy shall automatically terminate on the earliest occurrence of the following:

(a) if any premium on this basic policy remains unpaid at the end of the grace period of 31 days from the premium due date; or
(b) if this basic policy is expired or surrendered; or
(c) upon the death of the Insured; or
(d) when payment of the second instalment of the benefit for the TPD or the Terminal Illness has been made.

f) Free Look Period

After purchasing a life insurance policy, you have a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid, less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by the insurer.

If you opted for an electronic copy of your Policy, the 14-day free-look period will start when you receive our SMS or email notification, informing you that the policy contract documents are available for your viewing on our customer portal.

If we have posted the policy to you, the 14-day free-look period will start 7 days from the date we posted the policy.

Important Notes:

All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications, at anytime or for any reason without notice.

This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual policy contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the policy contract. For the avoidance of doubt, only the terms and conditions as set out in the policy contract will bind the parties.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost

Product Summary For Waiver Of Premiums Upon Critical Illness
Version 4.0

This insurance plan is underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore").

Waiver of Premiums upon Critical Illness (WPCI) is a non-participating supplementary benefit which provides protection against the Critical Illnesses covered in this supplementary benefit. The premiums are payable until you reach age 100 or up to the duration of the basic policy, whichever is earlier.

Product Benefits

If the Insured is diagnosed with any of the covered Critical Illnesses or undergoes a surgical procedure for a Critical Illness, we will waive:

(a) the premiums payable for this supplementary agreement; and
(b) the premiums payable for the Decreasing Term supplementary benefit.

The first premium to be waived shall be the one falling due immediately on or after the date on which such diagnosis of Critical Illness is made, or surgical procedure for a Critical Illness is performed, and we will waive the premium until the end of premium term of the Decreasing Term supplementary benefit.

The Critical Illnesses covered under each of these supplementary benefits, are:

1. Alzheimer's Disease / Severe Dementia^
2. Benign Brain Tumour^
3. Blindness (Irreversible Loss of Sight)^
4. Coma^
5. Coronary Artery By-pass Surgery^
6. Creutzfeldt-Jakob Disease
7. Deafness (Irreversible Loss of Hearing)^
8. Elephantiasis
9. End Stage Kidney Failure^
10. End Stage Liver Failure^
11. End Stage Lung Disease^
12. Fulminant Hepatitis^
13. Heart Attack of Specified Severity^
14. HIV Due to Blood Transfusion and Occupationally Acquired HIV^
15. Idiopathic Parkinson's Disease^
16. Irreversible Aplastic Anaemia^
17. Irreversible Loss of Speech^
18. Loss of Independent Existence^
19. Major Burns^
20. Major Cancer^
21. Major Head Trauma^
22. Major Organ / Bone Marrow Transplantation^
23. Medullary Cystic Disease
24. Motor Neurone Disease^
25. Multiple Sclerosis^
26. Muscular Dystrophy^
27. Necrotising Fasciitis
28. Open-Heart Heart Valve Surgery^
29. Other Serious Coronary Artery Disease^
30. Paralysis (Irreversible Loss of Use of Limbs)^
31. Persistent Vegetative State (Apallic Syndrome)^
32. Poliomyelitis^
33. Primary Pulmonary Hypertension^
34. Progressive Scleroderma^
35. Progressive Supranuclear Palsy
36. Severe Bacterial Meningitis^
37. Severe Encephalitis^
38. Severe Myasthenia Gravis
39. Stroke with Permanent Neurological Deficit^
40. Surgery to Aorta^
41. Systemic Lupus Erythematosus with Lupus Nephritis^
42. Terminal Illness^

^ The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Critical Illnesses (Version 2024). These Critical Illnesses fall under Version 2024. You may refer to www.lia.org.sg for the standard Definitions (Version 2024). For Critical Illnesses that do not fall under Version 2024, the definitions are determined by the insurance company.

You are advised to read the supplementary agreement for the definitions of the above Critical Illnesses.

Key Product Provisions:

The following are some key provisions found in the policy contract of this plan. This is only a brief summary and you are advised to refer to the actual terms and conditions in the contract. Please consult your Financial Services Consultant or Insurance Representative should you require further explanation.

a) Terms of Renewal
Coverage may be renewed on the policy anniversary date by payment of the annual premium.

b) Non-Guaranteed Premium
Premiums payable for this coverage are not guaranteed and we may at our sole discretion increase the premium from time to time. Should you decide to cease premium payment after a revision of premium rates, the benefits provided under this plan will be terminated.

c) Waiting Period
We will not pay any benefits for Heart Attack of Specified Severity, Major Cancer, Coronary Artery By-pass Surgery or Other Serious Coronary Artery Disease if the date of Diagnosis of the Heart Attack of Specified Severity, Major Cancer, Other Serious Coronary Artery Disease or the date of Diagnosis of any conditions leading to performance of Coronary Artery By-pass Surgery to the Insured was made within 90 days from the later of:

(i) the date of issue of the basic policy or this policy; or
(ii) the date of reinstatement of the basic policy or this policy.

d) Exclusions
There are certain conditions under which no benefits will be payable. These are stated as exclusions in the supplementary agreement. The exclusions for this policy include, but are not limited, to the following conditions. You are advised to read the supplementary agreement for the full list of exclusions.

This supplementary benefit shall not cover any critical illnesses caused directly or indirectly, wholly or partially, by any of the following occurrences:

- illnesses or surgical procedures other than a diagnosis of a condition, or performance of a surgical procedure under a Critical Illness in this policy;

- pre-existing illnesses, diseases, impairments or conditions from which the Insured is suffering prior to the issue date or reinstatement date of this policy, whichever is later, unless a declaration was made in the application for, or reinstatement of, this policy and such application is specifically accepted by us;

- if the Insured is diagnosed with a condition or has undergone a surgical procedure specified under the Definitions of Critical Illnesses section of this policy before age six (6), and such Critical Illness is directly or indirectly due to any congenital defect or condition;

- where the diagnosis of Fulminant Hepatitis or Major Cancer of the Insured was, in our opinion, directly or indirectly due to an Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV); or

- Deliberate acts that endanger oneself, whether sane or insane, including any of the following:
  (i) violation or attempted violation of the law or resistance to arrest; or
  (ii) suicide or attempted suicide, intentional self-injury or exposure to exceptional danger (except in an attempt to save human life).

a) Termination
This supplementary benefit shall automatically terminate on the earliest occurrence of the following:

(a) if any premium on this supplementary benefit or the Decreasing Term supplementary benefit remains unpaid at the end of the grace period of 31 days from the premium due date; or
(b) if any premium on the basic policy remains unpaid at the end of the grace period of 31 days from the premium due date (except as provided under your basic policy where your basic policy is an investment-linked policy); or

(c) if the basic policy becomes paid-up, matures, expires, or is surrendered or converted to extended term insurance; or
(d) if the Decreasing Term supplementary benefit is terminated.

Important Notes:
All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications, at anytime or for any reason without notice.

This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this supplementary benefit and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual supplementary agreement for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the supplementary agreement. For the avoidance of doubt, only the terms and conditions as set out in the supplementary agreement will bind the parties.

Buying a life insurance policy can be a long-term commitment. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.

Product Summary For Advance Payment & Waiver Of Premium (APWP)
Version 4.0

This insurance plan is underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore").

Advance Payment and Waiver of Premium is a non-participating supplementary benefit which provides protection to the Insured against Total and Permanent Disability or Terminal Illness until age 65.

Product Benefits

1. Total and Permanent Disability Benefit

If the Insured sustains Total and Permanent Disability ("TPD") before age 65 and while this supplementary benefit is in force, we will pay the Insured Amount (a reduced Insured Amount) in 2 instalments as below, less any amounts owing to us:

- first instalment of 10% of the reduced Insured Amount will be payable on the policy anniversary immediately after the date of commencement of the TPD; and

- second instalment of 90% of the reduced Insured Amount will be payable on the second policy anniversary subsequent to the date of commencement of the TPD, provided that the TPD has continued to date.

If the Insured no longer has TPD at the time payment of the second instalment is due, the coverage will continue on the balance Insured Amount of this supplementary benefit.

We will waive the premiums payable for this supplementary benefit and the Decreasing Term supplementary benefit, when your claim for benefits under TPD has been admitted by us. The first premium to be waived shall be the one that is due immediately after the date of commencement of such TPD.

We will waive the premiums until the second instalment of the TPD benefits is paid out. If the Insured no longer has TPD at the time payment of the second instalment is due, waiver of premiums will cease.

TPD refers to disability such that from the time the disability commences and at any time thereafter:

(a) the Insured is not capable of doing or carrying out any work, occupation or profession, to earn or obtain any wages, compensation or profit; and

(b) such disability must continue uninterrupted for at least six (6) consecutive months. If we admit the disability as TPD for the purpose of this Supplementary Agreement, our liability shall accrue from the date such TPD commences.

We shall immediately recognise the occurrence of any of the following as TPD:
(a) total and irrecoverable loss of sight of both eyes; or
(b) loss by severance of two limbs at or above wrist or ankle; or
(c) both total and irrecoverable loss of sight of one eye and loss by severance of one limb at or above the wrist or ankle.

Besides other underwriting limits applicable to this plan, this benefit is also subject to the TPD per life limit of S$7,500,000 (aggregated with other policies or riders issued on the same life). For policies issued in other currencies, a conversion rate as determined by the company will apply.

2. Terminal Illness Benefit

If the Insured sustains Terminal Illness while this supplementary benefit is in force, we will pay the Insured Amount (a reduced Insured Amount) in 2 instalments as below, less any amounts owing to us:

- first instalment of 10% of the reduced Insured Amount will be payable on the policy anniversary immediately after the date of commencement of the Terminal Illness; and

- second instalment of 90% of the reduced Insured Amount will be payable after the death of the Insured.

If the Insured is still alive 12 months after the date of commencement of Terminal Illness, the second instalment will cease to be payable and the coverage will continue on the balance Insured Amount of this supplementary benefit.

We will waive a maximum of 12 months' premium payable for this supplementary benefit and the Decreasing Term supplementary benefit once the benefit on Terminal Illness is payable. The first premium to be waived shall be the one that is due immediately after the date of commencement of Terminal Illness.

Terminal illness means "any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the Insured is expected to live for no more than 12 months."

The specialist medical practitioner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the Insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical specialist who is an expert in the condition to confirm the diagnosis and prognosis.

Terminal illness in the presence of HIV infection is excluded.

Key Product Provisions:

The following are some key provisions found in the policy contract of this plan. This is only a brief summary and you are advised to refer to the actual terms and conditions in the contract. Please consult your Financial Services Consultant or Insurance Representative should you require further explanation.

a) Terms of Renewal
Coverage may be renewed on the policy anniversary date by payment of the annual premium.

b) Guaranteed Premiums
Premiums are payable during the premium paying period of the basic policy or until the Insured reaches age 65. Please note that the premium rates for this plan are guaranteed.

c) Exclusions
There are certain conditions under which no benefits will be payable. These are stated as exclusions in the supplementary agreement. The exclusions for this policy include, but are not limited, to the following conditions. You are advised to read the supplementary agreement for the full list of exclusions.

1) Total & Permanent Disability Benefit
This supplementary benefit shall not cover any TPD caused directly or indirectly, wholly or partly, by any of the following occurrences:

(a) self-destruction or any attempt at self-destruction while sane or insane; or

(b) engaging in or taking part in air, military or naval service in time of declared or undeclared war or while under order for warlike operations or restoration of public order; or

(c) entering, operating, or servicing, riding in or on, ascending or descending from or with any aerial device or conveyance (except where the Insured is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or by the Republic of Singapore Air Force).

2) Terminal Illness
This supplementary benefit shall not cover any Terminal Illness caused directly or indirectly, wholly or partially, by any of the following occurrences:

(a) any symptoms which first occurred prior to the issue date or reinstatement date of this policy, whichever is later, or for which the diagnosis of Terminal Illness was made within 30 days following the issue date or reinstatement date of this policy, whichever is later;

(b) where the diagnosis of Fulminant Hepatitis or Major Cancer of the Insured was, in our opinion, directly or indirectly due to an Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV).

(c) pre-existing illnesses, diseases, impairments or conditions from which the Insured is suffering prior to the issue date or reinstatement date of this policy, whichever is later, unless a declaration was made in the application for, or reinstatement of, this policy and such application is specifically accepted by us.

d) Termination

This supplementary benefit shall automatically terminate on the earliest occurrence of the following:

(a) if any premium on this supplementary benefit or the Decreasing Term supplementary benefit remains unpaid at the end of the grace period of 31 days from the premium due date; or

(b) if any premium on the basic policy remains unpaid at the end of the grace period of 31 days from the premium due date (except as provided under your basic policy where your basic policy is an investment-linked policy); or

(c) if the basic policy becomes paid-up, matures, expires, or is surrendered or converted to extended term insurance; or

(d) if the Decreasing Term supplementary benefit is terminated; or

(e) on the policy anniversary immediately following the 65th birthday of the Insured; or

(f) when payment of the second instalment of the benefit for the TPD or the Terminal Illness has been made.

Important Notes:

All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications, at anytime or for any reason without notice.

This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this supplementary benefit and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual supplementary agreement for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the supplementary agreement. For the avoidance of doubt, only the terms and conditions as set out in the supplementary agreement will bind the parties.

Buying a life insurance policy can be a long-term commitment. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.