Product Summary: China Life Term Guardian Plus

Important Note:

This Product Summary is for general information only and shall not constitute a part of any insurance contract. It is a simplified description of the key product features and is not intended to be exhaustive. The full terms and conditions can be found in your policy contract. In the event of any conflict between this Product Summary and the policy contract, the terms of the policy contract shall prevail.

Details of the Plan Provider:

China Life Insurance (Singapore) Pte. Ltd., 1 Raffles Place, #46-00, One Raffles Place Tower 1, Singapore 048616. Tel: 6727 4800. Website: www.chinalife.com.sg. Company Registration No.: 201433645N.

Note: "You"/"your" refers to the policy owner. "We"/"us"/"our" refers to China Life Insurance (Singapore) Pte. Ltd.

Nature and Objective of the Plan:

China Life Term Guardian Plus is a non-participating regular premium term plan that provides financial protection in the event of death, Terminal Illness and Terminal Cancer throughout the policy term, Total and Permanent Disability before the policy anniversary on which the life insured is age 85 last birthday.

You may choose one of two policy terms available:

a) Term up to age 75; or
b) Term up to age 85.

This plan does not have any cash value.

Premiums:

Premium rates are level and guaranteed throughout the premium payment term. You may choose to pay your regular premiums yearly, half-yearly, quarterly or monthly.

Plan Benefits:

A. Death Benefit

In the event of death of the life insured while the policy is in force, We will pay the sum insured, less amounts owing to us (if any). The policy shall end after We make this payment.

B. Total and Permanent Disability (TPD) Benefit

If the life insured is diagnosed with TPD before the policy anniversary on which the life insured is age 85 last birthday, We will advance the death benefit. The policy shall end after We make this payment.

I confirm that the representative has explained the information in the product summary to my satisfaction, and I understand the benefits and limitations of the plan I am buying.

Representative's Signature & Date: ____________________ Proposer's Signature & Date: ____________________

Representative's Name: ____________________ Proposer's Name: ____________________

Date :   E & OE   Version No: 1.0

TPD means:

1. At any age until the Policy Anniversary on which the Life Insured is age 17 last birthday

   The life insured under the policy, due to accident or sickness, is disabled to such an extent which requires confinement to a home, hospital or other institution; and requires constant care and medical attention; and the disability must continue uninterrupted for a period of at least 6 consecutive months from the time when disability started; and the disability must, in the view of a medical examiner appointed by Us, be deemed permanent with no possibility of improvement in the foreseeable future.

2. After the Policy Anniversary on which the Life Insured is Age 17 last birthday and until the Policy Anniversary on which the Life Insured is age 64 last birthday

   The life insured under the policy, due to accident or sickness, is disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit; and the disability must continue uninterrupted for a period of at least 6 consecutive months from the time when disability started; and the disability must, in the view of a medical examiner appointed by Us, be deemed permanent with no possibility of improvement in the foreseeable future.

3. Any age before the Policy Anniversary on which the Life Insured is age 85 last birthday

   The life insured, due to accident or sickness, suffers total and irrecoverable loss of use of:

   - the entire sight in both eyes;
   - any two limbs at or above the wrist or ankle; or
   - the entire sight in one eye and any one limb at or above the wrist or ankle.

The TPD benefit payable is subject to the TPD per life limit of SGD4,000,000 as aggregated with other policies and riders issued by us on the same life insured.

C. Terminal Illness (TI) Benefit

If the life insured is diagnosed with a TI, We will advance the death benefit. The policy shall end after We make this payment.

TI means the conclusive diagnosis of an illness that is expected to result in the death of the life insured within 12 months. This diagnosis must be supported by a specialist and confirmed by our appointed doctor.

The terminal illness benefit payable is subject to terminal illness per life limit of SGD6,000,000 as aggregated with other policies and riders issued by us on the same life insured.

D. Terminal Cancer Benefit

If the Life Insured is diagnosed with a Terminal Cancer while the policy is in force, We will advance the death benefit payout under the policy.

Terminal Cancer refers to a malignant tumour confirmed by histological report and at a stage where all of the following features are present:

- The cancer is classified under end stage cancer. End stage cancer is defined as cancer with metastasis of at least one distant organ (invasion of malignant cell to lymphoid node is not considered as metastasis of distant organ). The end stage cancer also includes Chronic Lymphocytic Leukemia stage 4 (RAI classification) and lymphoma stage 4 (LUGANO classification).
- The growth of cancer cannot be controlled with cancer treatment. The cancer treatment is the use of surgery, radiation, medications and other therapies to cure a cancer, shrink a cancer or stop the progression of a cancer.
- Only palliative treatment can be offered by the doctor for managing the patient’s condition.

Besides other underwriting limits applicable to this plan, this benefit is also subject to the Terminal Cancer per life limit of SGD1,000,000 (or SGD500,000 for juvenile) as aggregated with other policies and riders issued by us on the same life insured.

Life Insured will be considered a juvenile until he or she:
a. reaches the age of 18; or
b. gainfully employed or self-employed
whichever is earlier.

E. Option to Purchase Additional Insurance (OPAI) Benefit

This benefit offers You the option to purchase a new eligible plan as allowed by Us on the life of the insured without evidence of insurability. The maximum coverage amount of the new policy purchased using this benefit should not be higher than the coverage amount of the original policy in any year, or SGD200,000, whichever is the lower.

Customer is only eligible to exercise this option after 1st policy year.

The option must be exercised within 90 days from any of the following events:

- First legally recognized marriage of the life insured;
- Life insured becomes a parent by having a new born child, or legally adopt a child;
- Life insured graduates from tertiary education; or
- Life insured purchases a property (whether residential or commercial), and in any jurisdiction recognized by Us.

This option may only be exercised once during the policy term, and it must be exercised before the policy anniversary on the year where the life insured turns 55 years of age. The new whole life or term policy purchased (**"New Policy"**) under this option must be on the same terms as the original policy. If there are exclusions applied on the original policy, the same exclusions shall apply to the New Policy. If the original Policy is voided or terminated for whatever reason howsoever arising, the New Policy purchased under this option shall ipso facto be voided too.

This OPAI benefit is only offered to standard lives. The premium payable for the New Policy is based on the life insured's attained age at the time of application of the New Policy.

Key Provisions:

The following are some key provisions found in the policy contract of this plan. This is only a brief summary and You are advised to refer to the actual terms and conditions in the policy contract.

A. Conversion Privilege

You can choose to convert your policy to another eligible protection plans as allowed by Us at the time of conversion as long as all of the following conditions are met:

- You may exercise conversion privilege after the policy has been inforced for 1 year, before expiry date of the policy and not later than the policy anniversary on which the life insured attained age 65 last birthday;
- for conversion requested after life insured attained age 50, You are required to provide the life insured's health information for assessment, including but not limited to, answer the simplified underwriting questionnaires before the conversion;
- the sum insured to be converted to and up to 100% of the inforce sum insured at the time of conversion, subject to minimum sum insured of the policy to be converted;
- no claims have been made to existing policies;
- existing policies shall have standard rates, with no exclusion or substandard loadings;
- We receive and approve the application for the new policy; and
- We receive and accept payment of the premiums of the new policy, which premium shall be determined according to the rates then applicable for the age of the life insured as at the date on which conversion takes effect.

B. Exclusions

There are certain conditions under which no benefit will be payable.

We will not pay any benefit if the death of the life insured is due to or has resulted from:

i. any pre-existing condition that was not made known to us and from which the life insured suffered or was suffering from, before the date of policy issuance or the date of reinstatement, whichever is later;
ii. the life insured, whether sane or insane, committing suicide within 1 year from the date of policy issuance or the date of reinstatement, whichever is later; or
iii. a criminal act or an attempt of such an act.

We will not pay any benefit if Total and Permanent Disability of the life insured is due to or has resulted from:

i. any pre-existing condition that was not made known to us and from which the life insured suffered or was suffering from, before the date of policy issuance or the date of reinstatement, whichever is later;
ii. the life insured, whether sane or insane, attempting suicide within 1 year from the date of policy issuance or the date of reinstatement, whichever is later;

iii. any injury sustained from a criminal act or an attempt of such an act;
iv. participation in riots;
v. war (declared or undeclared), invasion, act of foreign enemy, hostilities, civil war, rebellion, insurrection, revolution or any war-like operations, military or usurped power, military, naval or air force service in time of declared or undeclared war or while under orders for war-like operations or restoration of public order;
vi. participation in aeronautics, powered racing, competitive vehicles, rodeos, competitive skiing, flying (other than as a fare paying passenger), sky diving, parachuting, mountain or rock climbing, scuba/skin diving, motor sports (car, bike, boat), other extreme or hazardous sport;
vii. deliberate misuse of drugs or alcohol;
viii. any congenital anomaly or defect;
ix. donation of any of the life insured's organs; or
x. Acquired Immune Deficiency Syndrome (AIDS), AIDS-related complex or Human Immunodeficiency Virus (HIV) infection.

We will not pay any benefit if Terminal Illness or Terminal Cancer of the life insured if they are due to or have resulted from:
i. the life insured's self-inflicted injuries, while sane or insane; or
ii. where the symptoms of the Terminal Illness or Terminal Cancer first occurred prior to the date of policy issuance or the date of reinstatement, subject to paragraph (v) below, whichever is later;
iii. where the diagnosis of Terminal Illness or Terminal Cancer was made within thirty (30) days following the date of policy issuance or the date of reinstatement , whichever is later;
iv. Terminal Illness or Terminal Cancer of the Life Insured was directly or indirectly due to Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV); or
v. any pre-existing illnesses, diseases, impairments or conditions from which the Life Insured is suffering prior to the date of policy issuance or the date of reinstatement, whichever is later.

Please refer to your policy contract for full details of the exclusions.

C. Termination

This policy shall automatically terminate on the earliest occurrence of the following:

- when We receive your written request to terminate this policy;
- when the policy expires;
- when the life insured dies;
- when the sum insured of the policy is paid out in full; or
- when the premium on this policy remains unpaid upon the expiry of the grace period

D. Free-look Period

You have up to 14 days to change your mind, cancel the purchase, and seek a refund. This starts from the day You receive your policy contract. However, You will have to bear any expenses already incurred by us, such as medical or processing costs.

If You have requested for the policy to be mailed to You, the 14-day free-look period will start 7 days from the date We post the policy to You.

In the event that We receive Your written notice to cancel the Policy, the Policy shall be deemed to have been void from the Cover Start Date and We shall not be liable for any claim made prior to the return of this Policy.

Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the General Insurance Association (GIA) / Life Insurance Association (LIA) or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).