Product Summary
Flexi Term (5-year R&C)

Please keep this copy for reference.

About your plan	Flexi Term (5-year R&C) is a non-participating full pay regular premium 5-year renewable and convertible term insurance plan. It provides protection against death, terminal illness and total and permanent disability during the policy term.
The provider of your plan	Flexi Term (5-year R&C) is provided by The Great Eastern Life Assurance Company Limited, at 1 Pickering Street, #01-01, Great Eastern Centre, Singapore 048659. The Great Eastern Life Assurance Company Limited is a wholly owned subsidiary of Great Eastern Holdings Limited and a member of the OCBC Group.

Benefits

Death benefit	If the life assured dies, we will pay the basic sum assured in one lump sum. The policy will then end.
Total and Permanent Disability benefit	We will pay the death benefit in one lump sum, if the life assured suffers from total and permanent disability (TPD) as described below. The policy will then end. For presumptive TPD, the life assured will be covered for the whole of the policy term. Presumptive TPD refers to a state of incapacity which is total and permanent and takes in the form of: (a) total and irrecoverable loss of sight in both eyes; or (b) total and irrecoverable loss of the use of two limbs at or above the wrist or ankle; or (c) total and irrecoverable loss of the sight in one eye and total and irrecoverable loss of the use of one limb at or above the wrist or ankle. Presumptive TPD must, in the opinion of a registered medical practitioner, be total and irrecoverable. For other forms of TPD which are not presumptive TPD, the TPD must happen before the policy anniversary on which life assured is 65 years old next birthday. Such TPD refers to: (i) where the life assured is more than 15 years old, a state of incapacity which is total and permanent and which is such that there is not at that time, nor at any time thereafter, any work, occupation or profession which the life assured can ever perform or follow sufficiently to earn or obtain any wage, remuneration or profits; or (ii) where the life assured is 15 years old or less, a state of incapacity which is total and permanent and which is such that the life assured has been confined to a home, hospital or other institution requiring constant care and medical attention for at least 6 consecutive months. The most we will pay in TPD benefit for all policies and riders we have issued for each life assured is S$5,000,000.
Terminal Illness benefit	We will pay the death benefit in one lump sum on a definite diagnosis of an illness that is expected to result in the life assured's death within 12 months from diagnosis. The policy will then end. We require this diagnosis to be supported by a registered medical practitioner and when we require, to be confirmed by a medical practitioner appointed by us.
Conversion Privilege	The policy is convertible into whole life, endowment or investment-linked policy, without evidence of insurability, provided the conversion is effected before the expiry date of the policy and not later than the policy anniversary on which the life assured attained 70 age next birthday. The maximum sum assured of the converted policy is 100% of the in-force sum assured of the original policy as at the time of conversion. Partial conversion is allowed and the policy will be reduced by the amount converted (subject to the minimum sum assured required). The premium rate for the new plan will be based on the attained age of the life assured at the time of conversion. Riders or supplementary contracts may be added to the converted policy according to the prevailing rules at the time of conversion and subject to evidence of insurability. **You are advised to read the policy contract for the detailed terms and conditions.**

Guaranteed Renewability

The policy is renewable for the same sum assured at the time of expiry or any subsequent expiry date but not later than the policy anniversary on which the life assured's age is 80 years old next birthday. The term of such renewal is fixed at 5 years. The premium for each renewed term is not guaranteed and will be revised based on the attained age of the life assured at the point of each renewal.

When will you not receive the benefits of this plan?

There are certain situations when we will not pay the benefits under this plan. These conditions are stated in the policy contract.

- **Death benefit**
  We will not pay the benefit if the life assured commits suicide, while sane or insane, within 1 year from the date we issue the policy or from the date of any reinstatement, whichever is later. The policy will be void.

  We will refund all the premiums you have paid to you or your legal personal representative if you are both the life assured and policyholder of the policy, regardless of whether you have transferred the legal right of the policy to someone else.

- **Total and Permanent Disability benefit**
  We will not pay any benefit for TPD resulting from:
  (a) self-inflicted injury, while sane or insane;

  (b) bodily injury sustained while in or on an aircraft other than:
  (i) as a fare-paying passenger or a crew member on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
  (ii) as a member of the armed forces travelling as a passenger in a military transport aircraft; or

  (c) any physical or health condition or disease which the life assured had but did not tell us about, when we issued the policy or at the date of any reinstatement.

- **Terminal Illness benefit**
  We will not pay any benefit for terminal illness if the life assured has an HIV infection.

You should read the policy contract for all the conditions.

Will we change your premium rates for this plan?

Please note that premium rates for the policy are guaranteed in the first 5 years. The premium rate applicable at the time of each renewal (every 5 years) is not guaranteed.

Risks of this plan

What happens if you surrender the policy early?

If you surrender your policy after the free-look period, you may lose part or all of the premiums paid. This is because the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Buying a new policy may mean we need to reassess the life assured's health and circumstances and may result in higher premiums and/or benefit exclusions due to the age and health status.

What is the worst case scenario if you surrender your policy early?

There will be no protection under this policy if you surrender your policy early.

As this product has no savings or investment feature, there is no cash value if the policy ends or if the policy is terminated prematurely.

What happens if you do not pay your premiums on time?	If you do not pay your premiums on time, your policy will lapse (after 30 days grace period). However, reinstatement of the policy is allowed within 6 months from the lapse date and the usual reinstatement conditions apply.
What happens if your policy lapses?	There will be no protection under the policy if your policy lapses.
What are the risks that we will refuse your claim?	The claim must meet the terms as shown in the policy contract before we can approve a claim. We may reject your claim if the life assured has a pre-existing condition and: • has not declared it in the proposal form as required for a new policy (if applicable); or • has not declared it in the reinstatement form as required for a reinstatement (if applicable); or • has not declared it in the application form as required for an increase in the sum assured (if applicable). **You are advised to read the policy contract for the exact definitions, terms and conditions and full list of exclusions.**
When will your policy be terminated?	The policy will terminate on the earliest of the following dates: • when the life assured dies; • when the life assured is diagnosed with a Terminal Illness; • when the Total and Permanent Disability benefit is paid out; • when the policy lapses; • when the policy expires; • when the policy is converted to another plan; or • when we receive your written request for termination of the policy. ***You are advised to read the policy contract for the detailed terms and conditions.***
What is the free-look period?	After purchasing a life insurance policy, you have a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, we will refund you the premiums you have paid, less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by us. If your policy document is sent by post, we will assume it has been delivered and received 7 days after the date of posting.

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Policy Owners' Protection Scheme	This plan is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).
General information	This product summary is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are shown in the policy contract. You are responsible for the accuracy and completeness of the information given to us: (i) in any application for the policy; and (ii) when making any claim under the policy. You can contact your financial representative for details on the procedures for withdrawing, surrendering or making claims under your policy. You may also visit Great Eastern's website for information on how to make a claim.

This document may be translated into Chinese. If there is any difference between the English and Chinese versions, the English version will apply.