Product Summary: China Life Term Guardian

Details of the Plan Provider:

China Life Insurance (Singapore) Pte. Ltd., 1 Raffles Place, #46-00, One Raffles Place Tower 1, Singapore 048616. Tel: 6727 4800. Website: www.chinalife.com.sg. Company Registration No.: 201433645N.

Note: "You"/"your" refers to the policy owner. "We"/"us"/"our" refers to China Life Insurance (Singapore) Pte. Ltd.

Nature and Objective of the Plan:

China Life Term Guardian is a non-participating, regular premium term plan that provides financial protection against death and Terminal Illness throughout the policy term, and Total and Permanent Disability before the life insured's 65th birthday.

You may choose one of three policy terms available:

a) 5-year Renewable Term;
b) 20-year Term; or
c) Term up to age 64 (last birthday).

This plan does not have any cash value.

Premiums:

For 5-year Renewable Term:
Premium rates are level and guaranteed throughout the duration of the 5-year policy term, and you may choose to pay your regular premiums yearly, half-yearly, quarterly or monthly. At each renewal, the renewal premium will be worked out based on the prevailing premium rates and the life insured's age at the time of renewal, and it will stay level and guaranteed throughout the renewed term.

For 20-Year Term / Term up to age 64:
Premium rates are level and guaranteed throughout the premium payment term, and you may choose to pay your regular premiums yearly, half-yearly, quarterly or monthly.

I confirm that the representative has explained the information in the product summary to my satisfaction, and I understand the benefits and limitations of the plan I am buying.

Representative's Signature & Date: ____________________ Proposer's Signature & Date: ____________________

Representative's Name: ____________________ Proposer's Name: ____________________

Plan Benefits:

a. Death Benefit

In the event of death of the life insured while the policy is in force, we will pay the sum insured, less amounts owing to us (if any). The policy ends thereafter.

b. Total and Permanent Disability (TPD) Benefit

If the life insured is diagnosed with TPD before the life insured's 65^{th} birthday, we will pay the sum insured, less amounts owing to us (if any). The policy ends thereafter.

"Total and Permanent Disability" or "TPD" means:

1. the life insured under the policy, due to accident or sickness, is disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit; and the disability must continue uninterrupted for a period of at least 6 consecutive months from the time when disability started; and the disability must, in the view of a medical examiner appointed by us, be deemed permanent with no possibility of improvement in the foreseeable future; or

2. the life insured, due to accident or sickness, suffers total and irrecoverable loss of use of:

a) the entire sight in both eyes;
b) any two limbs at or above the wrist or ankle; or
c) the entire sight in one eye and any one limb at or above the wrist or ankle.

The TPD benefit payable is subject to the TPD per life limit of SGD3,000,000 as aggregated with other policies and riders issued by us on the same life insured.

c. Terminal Illness (TI) Benefit

If the life insured is diagnosed with a TI, we will pay the sum insured, less amounts owing to us (if any). The policy ends thereafter.

"Terminal Illness" or "TI" means the conclusive diagnosis of an illness that is expected to result in the death of the life insured within 12 months. This diagnosis must be supported by a specialist and confirmed by our appointed doctor.

Key Provisions for China Life Term Guardian:

The following are some key provisions found in the policy provisions of this plan. This is only a brief summary and you are advised to refer to the actual terms and conditions in the policy provisions.

a. Renewability (for 5-year Renewable Term only)

The plan is renewable for the same sum insured, without evidence of insurability, at the end of the policy term for another 5 years. The premium payable upon renewal will be revised based on the life insured's age and the prevailing premium rates at each renewal. The revised premium is level and guaranteed throughout the renewed term.

The policy will be automatically renewed as long as all of the following conditions are met:

a) the policy is in force and there is no outstanding premium immediately before the date on which the renewal takes effect;
b) we have received and accepted the renewal premium on the date on which the renewal takes effect;
c) the life insured has not attained age 80; and
d) no claim has been made on or admitted under the policy.

b. Exclusions

There are certain conditions under which no benefit will be payable.

a) We will not pay any benefit if the death of the life insured is due to or has resulted from:
- any pre-existing condition that was not made known to us and from which the life insured suffered or was suffering from, before the date of policy issuance or the date of reinstatement, whichever is later;
- the life insured, whether sane or insane, committing suicide within 1 year from the date of policy issuance or the date of reinstatement, whichever is later; or
- a criminal act or an attempt of such an act.

b) We will not pay any benefit if TPD of the life insured is due to or has resulted from:

- any pre-existing condition that was not made known to us and from which the life insured suffered or was suffering from, before the date of policy issuance or the date of reinstatement, whichever is later;
- the life insured, whether sane or insane, attempting suicide within 1 year from the date of policy issuance or the date of reinstatement, whichever is later;
- any injury sustained from a criminal act or an attempt of such an act;
- participation in riots;
- war (declared or undeclared), invasion, act of foreign enemy, hostilities, civil war, rebellion, insurrection, revolution or any war-like operations, military or usurped power, military, naval or air force service in time of declared or undeclared war or while under orders for war-like operations or restoration of public order;
- participation in aeronautics, powered racing, competitive vehicles, rodeos, competitive skiing, flying (other than as a fare paying passenger), sky diving, parachuting, mountain or rock climbing, scuba/skin diving, motor sports (car, bike, boat), other extreme or hazardous sport;
- deliberate misuse of drugs or alcohol;
- any congenital anomaly or defect;
- donation of any of the life insured's organs; or
- Acquired Immune Deficiency Syndrome (AIDS), AIDS-related complex or Human Immunodeficiency Virus (HIV) infection.

c) We will not pay any benefit if TI of the life insured is due to or has resulted from:

- any pre-existing condition that was not made known to us and from which the life insured suffered or was suffering from, before the date of policy issuance or the date of reinstatement, whichever is later;
- the life insured's self-inflicted injuries, while sane or insane; or
- terminal illness in the presence of HIV infection.

Please refer to your policy contract for full details of the exclusions.

c. Termination

This policy shall automatically terminate on the earliest occurrence of the following:
a) when we receive your written request to terminate this policy;
b) when the policy expires;
c) when we pay the death, TPD or TI benefit under this policy in full; or
d) when the premium on this policy remains unpaid upon the expiry of the grace period.

d. Free-look Period

You have up to 14 days to change your mind, cancel the purchase, and seek a refund. This starts from the day you receive your policy contract. However, you will have to bear any expenses already incurred by us, such as medical or processing costs.

If you have requested for the policy to be mailed to you, the 14-day free-look period will start 7 days from the date we post the policy to you.

Policy Owners' Protection Scheme:

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association, Singapore or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Important Note:

This Product Summary is for general information only and shall not constitute a part of any insurance contract. It is a simplified description of the key product features and is not intended to be exhaustive. The full terms and conditions can be found in your policy contract. In the event of any conflict between this Product Summary and the policy contract, the terms of the policy contract shall prevail.