PRODUCT SUMMARY
i-Protect

In this Product Summary, "**we**", "**us**", "**our**" refer to China Taiping Insurance (Singapore) Pte. Ltd.

PLAN DESCRIPTION

i-Protect is a term plan that offers financial protection against death and terminal illness at affordable premium. You can choose the coverage term of:

- 11 – 40 years
- To-age-65
- To-age-75
- To-age-85

The premiums are payable during the policy term.

This plan is a non-participating plan denominated in Singapore Dollar and has no surrender value.

PLAN BENEFITS

1. Death Benefit

If the life insured dies, we will pay the sum assured of this basic plan ("basic sum assured") as the death benefit.

Any indebtedness will be deducted from the benefit before we pay out the balance.

2. Terminal Illness ("TI") Benefit

If the life insured is diagnosed with TI, we will pay the death benefit up to the TI Limit as the TI benefit. TI benefit is payable once.

The maximum TI benefit payable, inclusive of all other policies issued by us and other insurance companies on the same life insured, is SGD3,000,000 ("TI Limit"). For country of residence other than Singapore, a different limit may apply.

TI benefit is an accelerated payment of the death benefit and hence will reduce the basic sum assured. If the death benefit is not fully accelerated due to TI Limit, the policy will remain in-force with the balance basic sum assured payable upon death.

Any indebtedness will be deducted from the benefit before we pay out the balance.

Definition of TI

Terminal Illness means any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the life insured is expected to live for no more than 12 months. The specialist medical practitioner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the life insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical specialist who is an expert in the condition to confirm the diagnosis and prognosis. Terminal Illness in the presence of HIV infection is excluded.

3. Convertibility Option

This option allows you to convert this basic plan, in full or in part, to a new endowment, whole life or investment-linked policy denominated in Singapore Dollar available at the time of conversion, without further medical evidence of insurability of the life insured. This conversion to the new policy is subject to the following conditions and any other conditions that we may impose at the time of the conversion:

(i) The basic plan is in-force when this option is exercised;
(ii) When this option is exercised, there is no overdue premium for the policy;
(iii) The life insured's age next birthday is 65 or below when this option is exercised;
(iv) The remaining coverage term of this basic plan is at least 5 years when this option is exercised;
(v) The life insured for the new policy must be the same as that for this basic plan;
(vi) The guaranteed death benefit under the new policy must not exceed the converted amount of the basic sum assured;
(vii) The remaining basic sum assured, if any, shall not fall below the minimum sum assured requirement. Otherwise, full conversion option shall be exercised; and

(viii) No claim has been admitted under this policy or any other policies issued by us for any benefits that cover the life of the life insured.

If the new policy insures events other than death or TI, the life insured will be subject to medical underwriting. If this basic plan was issued on non-standard terms, the new policy will also be issued on non-standard terms.

This Convertibility Option does not apply to any attaching rider(s), unless otherwise stated in the product summary of the respective rider(s).

This option can only be exercised once, be it a full or partial conversion. The action to convert this basic plan cannot be reverted once the conversion is effective. The policy will terminate upon full conversion.

PAYMENT OF PREMIUMS

Premium rates are guaranteed for as long as the basic plan is in-force.

EXCLUSIONS

If the life insured, whether sane or otherwise, dies by suicide within 1 year from:

(a) the policy issue date we will refund the total premiums paid from the policy issue date without interest; or
(b) the last policy reinstatement date, we will refund the total premiums paid from the last policy reinstatement date without interest,

less any medical and other expenses incurred in assessing the risk under the policy and all benefits previously paid under the policy. The policy terminates thereafter.

TERMINATION

The policy will terminate on the earliest of any of the following:

(a) death of the life insured;
(b) full payment of the death benefit;
(c) end of the policy term;
(d) full conversion of this basic plan;
(e) lapse of the policy;
(f) reduction of the basic sum assured to zero because of any accelerated payments;
(g) our acceptance of your written request to terminate the policy; or
(h) any other cause of termination as required under any laws or regulatory requirements or pursuant to any order of Court.

FREE LOOK PERIOD

You may cancel the policy by submitting a written request to us within 14 days after you have received the policy document. We will deduct all expenses incurred in assessing the risk under the policy from the premium paid and refund the balance to you without interest.

If the policy document is sent to you by post, it is deemed to have been delivered and received by you 7 days after the date of posting.

POLICY OWNERS' PROTECTION SCHEME

The policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

IMPORTANT NOTES

This Product Summary does not form a part of any contract of insurance. It is only meant to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this Product Summary may vary from the terms of cover eventually issued. Please refer to the Policy Contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the Policy Contract. For the avoidance of doubt, only the terms and conditions as set out in the Policy Contract will bind the parties.