Details of Product Provider

HSBC Life (Singapore) Pte. Ltd. ("HSBC", the "Company", "We", "Our", "Us") (Reg. No. 199903512M) is the product provider and underwriter for this product. This product is distributed through the Company's representatives or appointed distributors only.

Important Notes

This document contains a summary of the main product features only. The content of this summary may vary from the terms of the policy contract finally issued to you. Please also refer to the policy contract for details on contractual provisions and definitions of terms used in this document. Terms not otherwise defined herein shall bear the meanings ascribed to them in the policy contract. Only terms in your policy contract are binding between us. A sample of the policy contract is available upon request.

As buying a life insurance policy ("Policy") is a long-term commitment, an early termination of the Policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs.

Please refer to the Policy Illustration which illustrates the surrender value you may receive in different Policy Years if you intend to surrender your Policy.

If any information provided in the insurance application is untrue, inaccurate or incomplete, your Policy may become void from the start and we reserve the right to amend or revoke the Policy or adjust the Benefits at our sole and absolute discretion. If your Policy is void or revoked, we have the right to refund the Premium(s) paid without interest, less any medical and/or underwriting expenses incurred in accepting your application.

Nature and Objective of the Plan

(1) Term Protect Advantage is a non-participating term insurance plan that provides coverage against death and terminal illness.

The plan gives you flexibility to choose a Policy Term starting from 10 years, up to age 90. The Premium Term can be the same or shorter than the Policy Term, starting from 5 years, depending on the chosen Policy Term.

The plan has a guaranteed Cash Value when the chosen Premium Term is shorter than the Policy Term.

(2) Premiums for Term Protect Advantage are guaranteed throughout the selected Premium Term.

(3) This plan is suitable for those with protection needs.

(4) This plan is **not** suitable for those looking for insurance cover with savings component.

Insurance Benefits under the Plan

(1) Death Benefit

While the Policy is in-force and before the Expiry Date, we will pay the Death Benefit when the Life Insured dies. The Policy terminates upon the full payment of the Death Benefit.

(2) Terminal Illness (TI) Benefit

a) While the Policy is in-force and before the Expiry Date, we will pay the TI Benefit as an advancement on the Death Benefit if the Life Insured is diagnosed with Terminal Illness.

b) The maximum TI Benefit payable is capped at an aggregate of SGD 5 Million per Life Insured (the "TI Benefit Limit").

c) If we advance part of the Death Benefit as a result of a claim for a supplementary benefit which is not the TI Benefit, and as a result, the Sum Insured of the Death Benefit is reduced, the Sum Insured of the TI Benefit shall also be reduced to be same as the revised Sum Insured of the Death Benefit.
In the event the TI Benefit cannot advance the Death Benefit in full due to the TI Benefit Limit, the difference between the TI Benefit and SGD 5 Million will only be payable when the Life Insured dies.

d) The TI Benefit is only payable once, and our obligation to pay will end:
   i. after we have paid a claim for TI Benefit on the Life Insured;
   ii. when we have paid the amount equivalent to the TI Benefit Limit; or
   iii. when this Policy terminates,

   whichever is the earliest.

e) The Policy terminates upon the full payment of the Death Benefit.

<u>Definition</u>
Terminal illness means "any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the Life Insured is expected to live for no more than 12 months."

The specialist medical practitioner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the Life Insured is expected to live for no more than 12 months despite all possible medical intervention. We reserve the right to appoint an independent medical specialist who is an expert in the condition to confirm the diagnosis and prognosis.

Terminal Illness in the presence of Human Immunodeficiency Virus (HIV) infection is excluded.

(3) Convertibility Benefit

While the Policy is in force, the Life Insured or (in the case of a Policy owned by a party other than the Life Insured (the "Policyowner")) the Policyowner has an option to convert the Policy, partially or fully, without the need to provide evidence of good health, to any available regular premium life insurance plan (whole life or endowment).

The Policy can be converted at any time while it is in-force and before the Life Insured's 65th birthday. To exercise this benefit, the Life Insured or the Policyowner must inform us in writing by using our prescribed form.

If the Policy is issued on non-standard terms, the new plan will also be issued on non-standard terms. Conversion is subject to the following conditions and any other conditions which we may impose at the time of application:

a) The guaranteed death benefit of the new plan must not exceed the Sum Insured of the Policy;

b) If the new plan covers events other than death and TI, the Life Insured is subject to medical underwriting for such events; and

c) The premium rate for the new plan will be based on the prevailing age of the Life Insured at the time of conversion.

This conversion benefit is not applicable to any supplementary benefit of the Policy, unless specifically stated otherwise by us. The Policy together with all its supplementary benefits will terminate upon full conversion to another insurance plan.

(4) Guaranteed Insurability Option

Upon the occurrence of a Life Stage Event, the Life Insured has the option to purchase another insurance policy ("New Policy") without the need to provide the evidence of good health, provided that the application is accepted by us at standard risk rating, without any exclusions.

The New Policy must be:

- either a term, whole life or endowment plan;
- available at the time of the purchase; and
- denominated in Singapore dollar.

To exercise this option, the Life Insured must inform us in writing by using our prescribed form.

This option is subject to the following conditions and any other conditions which we may impose at the time of application:

i. The total sum insured (inclusive of any multiplied amount in the case of a New Policy which offers multiplier coverage) of the New Policy is capped at 100% of the original Sum Insured of the Basic Cover of this Policy, or up to a maximum of SGD 300,000 per life, whichever is lower. This limit applies in aggregate to all policies with us that offer such similar guaranteed insurability option;
ii. The New Policy must be purchased within ninety (90) days of the occurrence of the relevant Life Stage Event;
iii. You will need to submit evidence satisfactory to us to prove the occurrence of the Life Stage Event (i.e. copy of marriage/ divorce certificate, copy of birth certificate, copy of adoption documents, copy of primary or secondary school report book, copy of tertiary graduation certificate or copy of sale and purchase agreement of property);
iv. This option can be exercised up to a maximum of three (3) times during the lifetime of the Life Insured regardless of the number of policies the Life Insured has been insured under that offer this option;
v. This option must be exercised before the Life Insured reaches 55 years old;
vi. Each Life Stage Event can only be exercised once per life;
vii. The life insured under the New Policy must be the same Life Insured as this Policy;
viii. The New Policy purchased is subject to the prevailing aggregate maximum sum insured of all policies issued by us allowed on a per life basis for Death/ Terminal Illness;
ix. If there is any existing critical illness benefit and/or disability benefit attached to the Policy, the Life Insured has the option to also attach similar benefits (if available) to the New Policy without the need to provide evidence of good health;
x. For the avoidance of doubt, if the terms of the New Policy or any supplementary benefits under the New Policy prescribe a waiting period, it shall apply to you accordingly;
xi. Any Pre-Existing Conditions prior to the commencement date or reinstatement date (if any) of the New Policy will not be covered;
xii. There are no previously approved claims or current application for a claim on any policy issued by us for the same Life Insured; and
xiii. The Policy must not be converted to a paid-up Policy.

Definition

Life Stage Event means any of the following:

i. When there is any change of marital status of the Life Insured, such as the Life Insured marries or divorces;
ii. When the Life Insured turns 21 years old;
iii. When the Life Insured has a new born baby;
iv. When the Life Insured adopts a child through legal means;
v. When the Life Insured purchases a property in Singapore;
vi. When the Life Insured's child enters primary, secondary, polytechnic or university; and/or
vii. When the Life Insured enters full-time employment after tertiary graduation.

(5) Unemployment Support Benefit

While the Policy is in force and if you are unemployed for at least 30 consecutive days, upon our acceptance of your Unemployment Support Benefit claim, the Grace Period will be extended and you will be entitled to pay:

- the Premium due **after** the Unemployment Date at any time within the Extended Grace Period of 365 days ("Extended Grace Period"); or
- all Premium Instalments due after the Unemployment Date, and payable between the Unemployment Support Benefit Premium Instalment Due Date and the expiry of the Extended Grace Period, at any time within the Extended Grace Period.

The Extended Grace Period will apply from the last Premium due date falling immediately **before** the Unemployment Date, provided it is still within the Grace Period applicable to such Premium due date.

Written notice of a claim must be submitted to us within 45 days of the Unemployment Date.

The Unemployment Support Benefit will automatically terminate:

(a) when the Policy terminates; or
(b) when you reach the Age of sixty-five (65); or
(c) when there are no further Premium(s) due,

whichever occurs first.

Definitions

Unemployment means you are unemployed by reason of your employment contract being terminated by your Employer on the ground of redundancy or by reason of any re-organisation of your Employer or your Employer's business.

Unemployment Date means the date on which Unemployment commences.

(6) Cash Value

We will pay you the value acquired by the Policy over time, when you surrender the Policy in accordance with the terms of this Policy, less any amount that is due and owing to us. This value is only available on and from the commencement of the 3rd Policy Year and where the Premium Term is shorter than the Policy Term. The Cash Value will be reduced yearly after the Premium Term ends and there is no Cash Value at the end of the Policy Term. No policy loan may be taken out under the Policy.

(7) Optional Supplementary Benefits

You may increase your insurance benefits by adding the following optional supplementary benefits in **Table 1**, subject to the prevailing underwriting requirements and availability of supplementary benefits at the point of application.

Please refer to the respective product summaries (attached to your Policy Illustration) for information on these optional supplementary benefits:

Table 1: Optional Supplementary Benefits	
i)	Disability Cover
ii)	Advanced CI Cover
iii)	Advanced CI Waiver

Over time, we may introduce new optional supplementary benefits or withdraw the optional supplementary benefits shown here. It will not affect you if we have already approved your application for the additional optional supplementary benefits.

All supplementary benefits do not have cash value.

Key Provisions

The following are some provisions found in the policy contract. This is only a brief summary and you are advised to refer to the actual terms and conditions in the policy contract. Please consult your financial advisor should you require further explanation.

1. Premiums

The Premium rates for the Policy are guaranteed.

2. Exclusions

There are certain conditions under which no benefits will be payable. These are stated as exclusions in the policy contract. The following is a non-exhaustive list of some of the exclusions for this Policy. **The exclusions for this Policy include, but are not limited to, the following conditions. You are advised to read the policy contract for the full list of exclusions.**

a) If the Life Insured commits suicide within one (1) year from the Issue Date, Commencement Date or the last Reinstatement Date (if any), whichever is the latest, the Policy becomes void from the Issue Date, Commencement Date or the last Reinstatement Date (as the case may be) and we will cancel it. We will refund the Premium(s) you have paid without interest less any medical and/or underwriting expenses incurred in accepting your Application and any amount owing to us.

b) We will not pay the Terminal Illness Benefit if the diagnosis of Terminal Illness is in the presence of a HIV infection.

c) The Unemployment Support Benefit does not apply if:
   1) the Unemployment is caused by any of the following:
      (i) your misconduct or any action that contributes to or leads to dismissal; or
      (ii) your retirement, non-confirmation of probation, resignation or termination of the employment contract; or
      (iii) your nervous breakdown, stress, burnout, disability, illness or on medical grounds; or
      (iv) labour disputes such as strikes and lock-outs; or
      (v) the expiry of your fixed contract term; or
   2) you knew or ought to have known of any staff reduction programme or business or corporate reorganisation announced or of impending unemployment prior to the Issue Date or a Reinstatement Date; or
   3) the Unemployment Date is within one (1) year from the Issue date, Commencement Date or the last Reinstatement Date (if any), whichever is the latest; or
   4) you were a part-time employee or temporary staff or self-employed; or
   5) you were employed for less than six (6) months prior to the claim being made.

You are advised to read the policy contract for the full list of terms and conditions.

3. Termination

The Policy will terminate on the occurrence of the earliest of the following:

- the full payment of Death Benefit;
- the full surrender of the Policy;
- on the Expiry Date;
- when the benefits are payable in full, unless otherwise stated. This includes any payment triggered by supplementary benefits (if any);
- when a claim under any other supplementary benefits attached to the Policy, which accelerates the Death Benefit in full, is admitted;
- if it lapses due to non-payment of Premium(s) upon the expiry of the Grace Period or Extended Grace Period (if applicable);
- the Policy being rendered void;
- any other events which results in termination set out in the Policy; and
- the cancellation of the Policy during the Free-Look Period or at any other time.

4. Free-Look Period

You have a fourteen (14)-day free-look period ("Free Look Period") starting from the date you receive the Policy. If the Policy is delivered by post, it is considered received seven (7) days after the date of posting.

If you decide to cancel the Policy within the Free Look Period, you must notify us in writing and return the Policy within the Free-Look period. We will refund the Initial Premium you paid without interest after deducting any medical and/or underwriting expenses incurred in accepting your Application.

Keeping Track Of Your Policy

(1) **Year End Statement**

You will receive annual Policy statement as at 31st December at the beginning of each calendar year.

(2) **Other Important Notes**

- In order to provide the Benefits, We may review and supplement or amend certain clauses of your Policy. These include amendments to Premiums, if applicable.

  We may make changes to the Policy if it is reasonably necessary to:
  (i) give effect to:
    (a) applicable laws, rules, regulations; or
    (b) a change, recommendation, order, requirement, notice, direction, code, circular or guidance issued by any regulatory, supervisory, governmental, statutory authority, industry association, self-regulatory, or resolution body having jurisdiction over Us or a court of competent jurisdiction; or
  (ii) reflect changes to or alignment with:
    (a) the operational costs, business operations or practices, systems and processes;
    (b) the industry or prevailing market conditions or practices;
    (c) Our agreement or arrangement with third-party service providers; or
    (d) overall claims and lapse experience of this plan.

  To the extent reasonably practicable, We will provide you at least 30 days' advance notice in writing before such change takes effect, unless otherwise stated.

  If you do not agree with a change, you may, to the extent applicable:
  (i) terminate the Policy; or
  (ii) change the coverage of your Policy.

- The Policy is protected under the Policy Owner's Protection Scheme which is administrated by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your Policy is automatic and no future action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Life or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Product Summary for Advanced CI Cover

This supplementary benefit is underwritten by HSBC Life (Singapore) Pte. Ltd. (the "Company", "We", "Our", "Us") (Reg. No. 199903512M). Please note that the premium rates are not guaranteed and the Company may at its sole discretion adjust the premium rates from time to time depending on its claims experience.

Important Notes

This document contains a summary of the main product features only. The content of this summary may vary from the terms of the policy contract finally issued to you. Please also refer to the policy contract for details on contractual provisions and definitions of terms used in this document. Terms not otherwise defined herein shall bear the meanings ascribed to them in the policy contract. Only terms in your policy contract are binding between us. A sample of the policy contract is available upon request.

This Product Summary should be read together with the Product Summary of the basic Policy and its Policy Illustration. The duration of the supplementary benefit and premium payments are shown on the Policy Illustration.

Product Information

This supplementary benefit is not Medisave-approved so you may not use Medisave to pay the premium for this supplementary benefit.

This is a non-participating supplementary benefit which provides Critical Illness (CI) coverage over the duration of the Policy Term. This supplementary benefit does not have any cash value.

1. Critical Illness Benefit

While this supplementary benefit is in force and before the CI Expiry Date, we will pay the CI Benefit as an advancement of the Death Benefit when the Life Insured is diagnosed with any one of the Critical Illness as listed below. This supplementary benefit terminates upon full payment of the CI Sum Insured. For the avoidance of doubt, we will pay the CI Sum Insured available for this supplementary benefit at the point of payout.

Critical Illnesses* Covered:

1	Alzheimer's Disease / Severe Dementia	19	Major Cancer
2	Angioplasty & Other Invasive Treatment for Coronary Artery	20	Major Head Trauma
3	Benign Brain Tumour	21	Major Organ / Bone Marrow Transplantation
4	Blindness (Irreversible Loss of Sight)	22	Motor Neurone Disease
5	Coma	23	Multiple Sclerosis
6	Coronary Artery By-pass Surgery	24	Muscular Dystrophy
7	Deafness (Irreversible Loss of Hearing)	25	Open-Heart Heart Valve Surgery
8	End Stage Kidney Failure	26	Surgery to Aorta
9	End Stage Liver Failure	27	Other Serious Coronary Artery Disease
10	End Stage Lung Disease	28	Paralysis (Irreversible Loss of Use of Limbs)
11	Fulminant Hepatitis	29	Persistent Vegetative State (Apallic Syndrome)
12	Heart Attack of Specified Severity	30	Poliomyelitis
13	HIV Due to Blood Transfusion and Occupationally Acquired HIV	31	Primary Pulmonary Hypertension
14	Idiopathic Parkinson's Disease	32	Progressive Scleroderma
15	Irreversible Aplastic Anaemia	33	Severe Bacterial Meningitis
16	Irreversible Loss of Speech	34	Severe Encephalitis
17	Loss of Independent Existence	35	Stroke with Permanent Neurological Deficit
18	Major Burns	36	Systemic Lupus Erythematosus with Lupus Nephritis

This document is issued by HSBC Life (Singapore) Pte. Ltd. (Reg. No. 199903512M)
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* The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Critical Illnesses (Version 2024). These Critical Illnesses fall under Version 2024. You may refer to www.lia.org.sg for the standard Definitions (Version 2024). You are also advised to refer to the policy contract for definitions of and exclusions to the covered Critical Illnesses.

The maximum we will pay for a claim on Critical Illness across all policies issued by us and other insurance companies for the Life Insured is capped at a total of SGD 3 Million. The maximum we will pay for Angioplasty and Other Invasive Treatment for Coronary Artery per Life Insured under all policies issued by us is SGD 25,000. We will only pay a claim once for Angioplasty and Other Invasive Treatment for Coronary Artery.

2. Convertibility Benefit

If the Life Insured or (in the case of a Policy owned by a party other than the Life Insured (the "Policyowner")) the Policyowner has exercised the Convertibility Benefit under the Policy, this supplementary benefit can also be converted at the same time, before the Life Insured's 65th birthday. To exercise this benefit, the Life Insured or the Policyowner must submit a request to us in writing by using our prescribed form.

If this supplementary benefit is issued on non-standard terms, the new supplementary benefit will also be issued on non-standard terms. Conversion is subject to the following conditions and any other conditions which we may impose at the time of application:

a) the guaranteed sum insured of the new supplementary benefit must not exceed the CI Sum Insured; and
b) the premium rate for the new supplementary benefit will be based on the prevailing age of the Life Insured at the time of conversion.

<u>Key Provisions</u>

The following are some key provisions found in the policy contract of this supplementary benefit. This is only a brief summary and you are advised to refer to the actual terms and conditions in the policy contract. Please consult your financial advisor should you require further explanation.

1. Non-Guaranteed Premium

The Premium rates for this supplementary benefit are not guaranteed. We reserve the right to change the Premium rates by giving you at least 60 days' notice.

2. Exclusions

There are certain conditions under which no benefits will be payable. These are stated as exclusions in the policy contract. The following is a non-exhaustive list of some of the exclusions for this supplementary benefit. **The exclusions for this supplementary benefit include, but are not limited to, the following conditions. You are advised to read the policy contract for the full list of exclusions.**

We will not pay the CI Benefit if the Critical Illness is caused by any of following:

(a) attempted suicide or self-inflicted injuries, regardless of the Life Insured's mental condition;
(b) any narcotic, alcohol, gas or fumes, voluntarily taken, administered, absorbed or inhaled or drugs not prescribed by a Doctor;
(c) Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV) except where infection is due to a Blood Transfusion and Occupationally Acquired HIV as specified in the policy contract; or
(d) Pre-existing Condition unless such conditions have been communicated to, and accepted, by us in writing before the Commencement Date.

Definition

Pre-existing Condition means any condition or illness:

i) which presented signs or symptoms which the Life Insured was aware of or should reasonably have been aware of; or

ii) for which treatment was recommended by or received from a Doctor; or

iii) for which the Life Insured has undergone medical tests or investigations, and

which existed before the Issue Date, the Commencement Date or the Reinstatement Date (whichever is latest), unless such conditions or illnesses was declared to, and accepted, by us.

3. Waiting period

We will not pay the CI Benefit if a claim is made as a result of the following conditions:

(a) Heart Attack of Specified Severity;

(b) Major Cancer;

(c) Other Serious Coronary Artery Disease;

(d) Coronary Artery By-pass Surgery; or

(e) Angioplasty and Other Invasive Treatment for Coronary Artery

(in each case) within 90 days from:

i) the Issue Date

ii) the Commencement Date; or

iii) the Reinstatement Date

whichever is the latest.

4. Claims

Claims must be supported by medical reports and clinical evidence acceptable to us. We reserve the right to ask for more evidence to help assess the claim. All expenses incurred in obtaining supporting claim evidences are to be borne by the claimant.